MARKET VECTORS® ETFs
by Van Eck® Global

CEF Municipal Income ETF (XMPT)

OCTOBER 31, 2014

Fund Description

The Market Vectors CEF Municipal Income ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the S-Network Municipal Bond Closed-End Fund Index. The index is intended to track the overall performance of the U.S.-listed closed-end funds that invest in U.S. dollar denominated tax-exempt bonds.

Performance History (%)

AS OF OCTOBER 31, 2014		LIFE	1M	3M	YTD	1YR	3YR	5YR
INDEX		7.47%	2.18%	4.48%	16.89%	15.99%	6.86%	–
FUND	NAV	7.05%	2.15%	4.37%	17.20%	15.51%	6.36%	–
	SHARE PRICE	7.08%	2.27%	4.62%	17.18%	15.83%	6.29%	–
AS OF SEPTEMBER 30, 2014								
INDEX		6.96%	-0.41%	0.75%	14.39%	13.84%	5.90%	–
FUND	NAV	6.54%	-0.42%	0.64%	14.73%	13.38%	5.49%	–
	SHARE PRICE	6.53%	-0.46%	0.56%	14.58%	13.33%	5.65%	–

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Details

FUND TICKER	XMPT®
INTRADAY NAV (IIV)	XMPT.IV
INDEX TICKER	CEFMXTR
NET ASSETS ($M)	37.83
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	07/12/11

Fund Expenses[1]

MANAGEMENT FEE	0.40%
OTHER EXPENSES	0.39%
ACQUIRED FUND FEES AND EXPENSES	1.25%
GROSS EXPENSE RATIO	2.04%
WAIVERS AND REIMBURSEMENTS	-0.39%
NET EXPENSE RATIO	1.65%

[1]Expenses are capped contractually until 9/1/2015. Cap excludes certain expenses, such as interest.

30 Day Yield

30-Day Yield	5.60%
TAX EQUIVALENT YIELD:	
Tax Rate 15%	6.59%
Tax Rate 25%	7.47%
Tax Rate 28%	7.78%
Tax Rate 33%	8.36%
Tax Rate 39.6%	9.28%

Taxable equivalent yield (TEY) represents the yield a taxable bond investment would have to earn in order to match, after deducting federal income taxes, the yield available on a tax-exempt municipal bond investment. TEY = Tax-Free Municipal Bond Yield/(1 -Tax Rate). 30-Day SEC Yield is a standard calculation

Distribution Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

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Fund Data

No. of Securities	84
Currency	USD
30-Day SEC Yield*	5.60%
52 Week High/Low	26.30/22.52

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 5.04%.

Fund Holdings (weight in %)

Blackrock Municipal Target Term Trust	BTT US	4.20%
Nuveen Municipal Value Fund Inc	NUV US	4.11%
Nuveen Municipal Opportunity Fund Inc	NIO US	3.60%
Nuveen AMT-Free Municipal Income Fund	NEA US	3.10%
Nuveen Premium Income Municipal Fund 2 Inc	NPM US	2.88%
Nuveen Premium Income Municipal Fund Inc	NPI US	2.56%
Nuveen Performance Plus Municipal Fund Inc	NPP US	2.52%
Invesco Municipal Opportunity Trust	VMO US	2.48%
BlackRock MuniYield Quality Fund III Inc	MYI US	2.44%
Eaton Vance Municipal Bond Fund	EIM US	2.27%
Invesco Trust for Investment Grade Municipals	VGM US	2.05%
Nuveen Quality Income Municipal Fund Inc	NQU US	2.01%
Invesco Municipal Trust	VKQ US	2.00%
Invesco Trusts Invesco Quality Municipal Income Trust	IQI US	1.89%
Invesco Trusts Value Municipal Income Trust	IIM US	1.87%
Subtotal – Top 15		39.98%
Remaining Constituents		60.02%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/XMPT

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period.

The Fund's performance, because it is a fund of funds, is dependent on the performance of the Underlying Funds. The Fund is subject to the risks of the Underlying Funds' investments, and the Fund's shareholders will indirectly bear the expenses of the Underlying Funds. In addition, at times certain segments of the market represented by the Underlying Funds may be out of favor and underperform other segments.

The shares of a closed-end fund may trade at a discount or premium to its net asset value ("NAV"). Additionally, the securities of closed-end investment companies in which the Fund will invest may be leveraged. As a result, the Fund may be indirectly exposed to leverage through an investment in such securities. An investment in securities of closed-end investment companies that use leverage may expose the Fund to higher volatility in the market value of such securities and the possibility that the Fund's long-term returns on such securities (and, indirectly, the long-term returns of the Shares) will be diminished.

Investment in the underlying funds may be subject to municipal securities risk, high-yield securities risk, fixed-income securities risk, tax risk, liquidity risk, leverage risk and anti-takeover measures risk. A portion of the dividends you receive may be subject to the federal alternative minimum tax (AMT). There is no guarantee that Fund's income will be exempt from federal, state or local income taxes, and changes in those tax rates or in alternative minimum tax or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value.

S-Network Municipal Bond Closed-End Fund IndexSM is calculated and maintained by S-Network Global Indexes, LLC. S-Network does not sponsor, endorse, or promote the Fund and bears no liability with respect to the Fund or any security.

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