Van Eck International Investors Gold Fund

August 2014

The Fund seeks long-term capital appreciation by investing in common stocks of gold-mining companies. The Fund may take current income into consideration when choosing investments. The Fund's benchmarks are the NYSE Arca Gold Miners Index (GDMNTR) and the S&P 500® Index.

Class A: INIVX | Class C: IIGCX

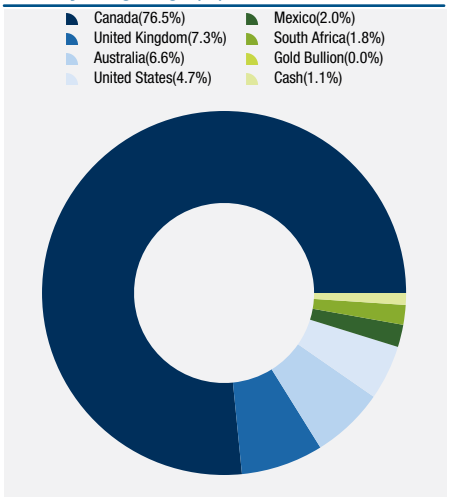
Class I: INIIX | Class Y: INIYX

Top Ten Holdings (%) as of 08/31/14

Randgold Resources Limited	7.0
Eldorado Gold Corporation	6.6
Yamana Gold Inc.	6.2
New Gold Inc.	5.8
Agnico-Eagle Mines Limited	4.9
Goldcorp Inc.	4.8
Royal Gold, Inc.	4.7
Franco-Nevada Corporation	4.6
Silver Wheaton Corp.	4.4
Tahoe Resources Inc.	4.4

These are not recommendations to buy or sell any security. Sectors and holdings may vary.

Country Weightings (%) as of 08/31/14



Sector Weightings (%) as of 08/31/14

Gold	83.0
Precious Metals & Minerals	8.2
Silver	5.6
Other	1.3
Diversified Metals & Mining	0.8
Gold Bullion	0.0
[Cash]	1.1
Total	100.0

The Van Eck International Investors Gold Fund is an actively managed portfolio investing in gold-mining equities, with an inception dating back to 1956; Geologist Joe Foster has been a part of the investment team since 1996. The Fund offers exposure to gold, a distinct asset class typically fueled by robust investment and fabrication demand, as well as by ongoing supply constraints. Gold-related investments may provide a hedge against financial assets in volatile markets or inflationary periods. Our specialized investment team conducts continuous on- and under-the-ground research to assess mining efficiencies and opportunities.

Average Annual Total Returns (%) as of August 31, 2014

	1Mo[1]	3Mo[1]	YTD[1]	1Yr	3Yr	5Yr	10Yr	Life
Class A: NAV (Inception 1/1/56)	2.02	21.74	36.03	3.03	-21.35	-1.22	9.10	9.48
Class A: Maximum 5.75% load	-3.82	14.75	28.21	-2.88	-22.89	-2.39	8.45	9.37
Class C: NAV (Inception 10/3/03)	1.94	21.50	35.44	2.25	-21.94	-1.98	8.34	8.04
Class C: 1.00 % redemption fee	0.94	20.50	34.44	1.25	-21.94	-1.98	8.34	8.04
Class I: NAV (Inception 10/6/06)	2.06	21.95	36.53	3.53	-21.01	-0.86	--	5.46
Class Y: NAV (Inception 4/30/10)	2.09	21.88	36.36	3.37	-21.14	--	--	-9.16
NYSE Arca Gold Miners Net TR Index	2.87	19.03	26.52	-3.79	-23.80	-6.43	--	--
S&P 500 Index	4.00	4.69	9.89	25.25	20.61	16.88	8.38	--

Average Annual Total Returns (%) as of June 30, 2014

	1Mo[1]	3Mo[1]	YTD[1]	1Yr	3Yr	5Yr	10Yr	Life
Class A: NAV (Inception 1/1/56)	21.74	18.99	36.03	27.28	-18.22	0.23	9.60	9.51
Class A: Maximum 5.75% load	14.75	12.20	28.21	19.96	-19.82	-0.95	8.96	9.40
Class C: NAV (Inception 10/3/03)	21.62	18.87	35.57	26.35	-18.85	-0.55	8.84	8.18
Class C: 1.00 % redemption fee	20.62	17.87	34.57	25.35	-18.85	-0.55	8.84	8.18
Class I: NAV (Inception 10/6/06)	21.86	19.24	36.43	27.86	-17.88	0.60	--	5.57
Class Y: NAV (Inception 4/30/10)	21.77	19.16	36.25	27.67	-18.02	--	--	-9.53
NYSE Arca Gold Miners Net TR Index	17.70	11.95	25.11	9.36	-20.47	-5.81	--	--
S&P 500 Index	2.07	5.23	7.14	24.61	16.58	18.83	7.78	--

NAV History (Class A)

12-Month High	12-Month Low	Current Month End
$12.00 (07/11/14)	$8.15 (12/23/13)	$11.59

[1] One-month, three-month and year-to-date returns are not annualized.

Expenses: Class A: Gross 1.46%; Net 1.45% - Class C: Gross 2.30%; Net 2.20%; Class I: Gross 1.08%; Net 1.00% - Class Y: Gross 1.34%; Net 1.10%.

Expenses are capped contractually until 05/01/15 at 1.45% for Class A, 2.20% for Class C, 1.00% for Class I and 1.10% for Class Y. Caps exclude certain expenses, such as interest.

The tables present past performance which is no guarantee of future results and which may be lower or higher than current performance. Returns reflect applicable fee waivers and/or expense reimbursements. Had the Fund incurred all expenses and fees, investment returns would have been reduced. Investment returns and Fund share values will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Index returns assume that dividends of the Index constituents in the Index have been reinvested. Please call 800.826.2333 or visit vaneck.com for performance information current to the most recent month end.

Van Eck International Investors Gold Fund

August 2014

INIVX | IIGCX | INIIX | INIYX

The International Investors Gold Investment Team

Hypothetical Growth of $10,000 (Ten-Year): Class A (NAV)

Calendar Year Returns (%)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
International Investors Gold Fund	-7.73	35.62	45.23	27.41	-29.03	63.75	50.99	-21.52	-9.61	-48.91
NYSE Arca Gold Miners Net TR Index	-8.75	30.16	22.97	17.58	-26.33	38.00	34.76	-15.48	-8.46	-53.65
S&P 500 Index	10.88	4.91	15.79	5.49	-37.00	26.46	15.06	2.11	16.00	32.39

The graph above illustrates a hypothetical $10,000 investment in the Fund. Returns reflect capital appreciation and the reinvestment of dividends and capital gains, if any, as well as all fees and expenses but do not reflect any sales load. All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the Fund. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made. Results reflect past performance and do not guarantee future results. See the reverse side for complete performance information.

Market Capitalization (Cap) Breakdown

% of portfolio (as of 08/31/14)	
Large	22.6%
Mid	42.3%
Small	33.9%
Other	1.2%

Three-Year Risk Measures and Statistics

Volatility (Standard Deviation)	35.04
Sharpe Ratio	-0.62
Alpha vs. NYSE Arca Gold Miners Net TR Index	5.88
Beta vs. NYSE Arca Gold Miners Net TR Index	1.08
R2 vs. NYSE Arca Gold Miners Net TR Index	95.27

Fund Facts

Net Assets (Class A, C, I, Y)	$820.3M
Turnover Rate (2013)	40%
Number of Holdings	55
P/E (LTM) / P/E (Forward)	28.4 / 30.2
P/B (LTM)	1.5

Source: Van Eck Global. Portfolio facts and statistics are shown for Class A shares only unless otherwise noted; other classes may have different characteristics. Market capitalization (cap) is the value of a corporation as determined by the market price of its issued and outstanding common stock. Volatility is the annualized standard deviation of monthly returns. Sharpe ratio is the return less the risk free rate divided by the standard deviation and measures risk-adjusted return. Alpha is a measure of the difference between a portfolio's actual and expected returns, given its level of risk as measured by beta. Beta is a measure of sensitivity to market movements. R-squared reflects the percentage of a fund's movements that can be explained by movements in its benchmark index. Price-to-Earnings (P/E) ratio is the price of a stock divided by its earnings per share. EPS is "earnings per share". Price-to-Book (P/B) ratio is the ratio of a stocks price to its book value.

The NYSE Arca Gold Miners Index (GDMNTR) is a modified market capitalization-weighted index comprised of publicly traded companies involved primarily in mining for gold. The S&P 500 Index is calculated with dividends reinvested and consists of 500 widely held common stocks covering industrial, utility, financial and transportation sectors.

You can lose money by investing in the Fund. Any investment in the Fund should be part of an overall investment program, not a complete program. The Fund is subject to the risks associated with concentrating its assets in the gold industry, which can be significantly affected by international economic, monetary and political developments. The Fund's overall portfolio may decline in value due to developments specific to the gold industry. The Fund's investments in foreign securities involve risks related to adverse political and economic developments unique to a country or a region, currency fluctuations or controls, and the possibility of arbitrary action by foreign governments, or political, economic or social instability. The Fund is subject to risks associated with investments in debt securities, derivatives, commodity-linked instruments, illiquid securities, asset-backed securities, CMOs and small- or mid-cap companies. The Fund is also subject to inflation risk, short-sales risk, market risk, non-diversification risk, leverage risk, credit risk and counterparty risk. Please see the prospectus and summary prospectus for information on these as well as other risk considerations.

Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.

vaneck.com | 800.826.2333

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

Van Eck Securities Corporation, Distributor

335 Madison Avenue | New York, NY 10017

Van Eck® Global

SINCE 1955