PFXF VanEck Vectors Preferred Securities ex Financials ETF

VanEck™

As of June 30, 2016

Fund Details

Fund Ticker	PFXF
Intraday NAV (IIV)	PFXFIV
Index Ticker	WHPSL
Total Net Assets ($M)	381.25
Number of Holdings	106
Exchange	NYSE Arca
Commencement	07/16/12
Distribution Frequency	Monthly

Yield*

30-Day SEC Yield	5.79%

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period.

Fees and Expenses*

Management Fee	0.40%
Other Expenses	0.07%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.47%
Fee Waivers and Expense Reimbursement	-0.07%
Net Expense Ratio	0.40%

*Expenses for PFXF are capped contractually at 0.40% until 09/01/16. Cap excludes certain expenses, such as interest.

Fund Description

The VanEck Vectors™ Preferred Securities ex Financials ETF (PFXF®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Wells Fargo® Hybrid and Preferred Securities ex Financials Index. The Index is intended to track the overall performance of U.S.-listed preferred securities excluding those with a financial sector classification, including securities that, in Wells Fargo Securities LLC's judgment, are functionally equivalent to preferred securities such as convertible securities, depository preferred securities and perpetual subordinated debt.

Top 10 Holdings

Holding Name	Maturity	% of Net Assets
Frontier Communications Corp	06/29/2018	3.30
Kinder Morgan Inc/De	Perpetual	2.83
American Tower Corp	02/15/2018	2.80
T-Mobile Us Inc	12/15/2017	2.66
Tyson Foods Inc	07/15/2017	2.09
Exelon Corp	06/01/2017	2.05
Anthem Inc	05/01/2018	2.02
Southern Co/The	Perpetual	2.02
Vereit Inc	Perpetual	2.01
Southwestern Energy Co	01/15/2018	1.88
Top 10 Total		**23.66**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 06/30/16	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 07/16/12
PFXF (NAV)	2.09	4.98	11.13	9.83	7.68	--	--	6.84
PFXF (Share Price)	2.23	4.96	12.20	9.54	7.85	--	--	6.93
WHPSL (Index)	2.17	4.98	10.05	9.85	7.68	--	--	6.91
Performance Differential (NAV - Index)	-0.08	0.00	1.08	-0.02	0.00	--	--	-0.07

Quarter End as of 06/30/16	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 07/16/12
PFXF (NAV)	2.09	4.98	11.13	9.83	7.68	--	--	6.84
PFXF (Share Price)	2.23	4.96	12.20	9.54	7.85	--	--	6.93
WHPSL (Index)	2.17	4.98	10.05	9.85	7.68	--	--	6.91
Performance Differential (NAV - Index)	-0.08	0.00	1.08	-0.02	0.00	--	--	-0.07

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Preferred Securities ex Financials ETF would have been 5.75% on 06/30/16.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

PFXF VanEck Vectors Preferred Securities ex Financials ETF

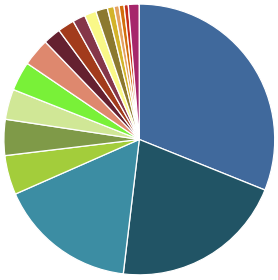
As of June 30, 2016

Top 10 Countries

Country	% of Net Assets
UNITED STATES	95.59
BERMUDA	2.49
MARSHALL ISLANDS	0.62
Top 10 Total	98.70

Industry Weightings

Sector	% of Net Assets
REITS	31.1
Electric	20.8
Telecommunications	16.5
Agriculture	4.7
Miscellaneous Manufactur	4.3
Pipelines	3.6
Oil&Gas	3.5
Insurance	3.3
Food	2.1
Healthcare-Services	2.0
Mining	1.5
Internet	1.4
Hand/Machine Tools	1.4
Office/Business Equip	0.8
Transportation	0.6
Media	0.6
Sovereign	0.5
Other/Cash	1.3



An investment in the Fund may be subject to risks which include, among others, fluctuations in value due to deferred or unpaid distributions, call features and decreases in value of common stock if security is convertible, credit risk, interest rate risk, and payments may be structurally subordinate such that creditors will have priority to assets over the Fund, all of which may adversely affect the Fund. Adverse economic, business or political developments affecting real estate could have an effect on the value of the Fund's investments. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's return. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

The Fund is not sponsored, endorsed, or advised by Wells Fargo & Company, Wells Fargo Securities, LLC (together, "Wells Fargo"), Index Calculation Agent or any of their subsidiaries and affiliates. WELLS FARGO AND INDEX CALCULATION AGENT DO NOT GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF ANY DATA SUPPLIED BY THEM OR OF THE INDEX UNDERLYING THE ETF AND MAKE NO WARRANTY AS TO THE RESULTS TO BE OBTAINED FROM INVESTING IN THE ETF OR IN THE INDEX.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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