THHY VanEck Vectors Treasury-Hedged High Yield Bond ETF

VanEck™

As of June 30, 2016

Fund Details

Fund Ticker	THHY
Intraday NAV (IIV)	THHYIV
Index Ticker	MVTHHY
Total Net Assets ($M)	4.45
Number of Holdings	122
Exchange	NYSE Arca
Commencement	03/21/13
Distribution Frequency	Monthly

Yield*

30-Day SEC Yield	5.79%

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period.

Fees and Expenses*

Management Fee	0.45%
Other Expenses	0.99%
Short Interest Expense and Cost to Borrow	--
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	1.44%
Fee Waivers and Expense Reimbursement	-0.94%
Net Expense Ratio	0.50%

*Expenses for the Fund are capped contractually at 0.50% until 09/01/16. Cap excludes certain expenses, such as interest and costs to borrow on securities sold short.

Fund Description

The VanEck Vectors Treasury-Hedged High Yield Bond ETF (THHY®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS™ U.S. Treasury-Hedged High Yield Bond Index (MVTHHY) , which was designed to provide exposure to below investment grade corporate bonds, denominated in U.S. dollars.

Top 10 Long Holdings

Holding Name	Coupon	Maturity	% of Net Assets
Hca Inc	6.500	02/15/2020	2.80
Ally Financial Inc	8.000	11/01/2031	2.48
Dish Dbs Corp	5.875	07/15/2022	2.25
Citigroup Inc	6.300	12/29/2049	2.03
Bank Of America Corp	8.000	07/29/2049	1.78
Reynolds Group Issuer Inc / Reynolds Gr	5.750	10/15/2020	1.74
T-Mobile Usa Inc	6.625	04/01/2023	1.63
First Data Corp	7.000	12/01/2023	1.61
Sprint Communications Inc	8.375	08/15/2017	1.59
Tenet Healthcare Corp	4.750	06/01/2020	1.56
Top 10 Total			**19.47**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 06/30/16	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 03/21/13
THHY (NAV)	-0.92	3.18	3.78	-2.16	1.03	--	--	0.86
THHY (Share Price)	-1.52	2.08	2.59	-3.70	0.61	--	--	0.31
MVTHHY (Index)	-0.72	3.92	4.69	-1.85	1.30	--	--	1.26
Performance Differential (NAV - Index)	-0.20	-0.74	-0.91	-0.31	-0.27	--	--	-0.40

Quarter End as of 06/30/16	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	LIFE 03/21/13
THHY (NAV)	-0.92	3.18	3.78	-2.16	1.03	--	--	0.86
THHY (Share Price)	-1.52	2.08	2.59	-3.70	0.61	--	--	0.31
MVTHHY (Index)	-0.72	3.92	4.69	-1.85	1.30	--	--	1.26
Performance Differential (NAV - Index)	-0.20	-0.74	-0.91	-0.31	-0.27	--	--	-0.40

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Treasury-Hedged High Yield Bond ETF would have been 3.35% on 06/30/16.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

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As of June 30, 2016

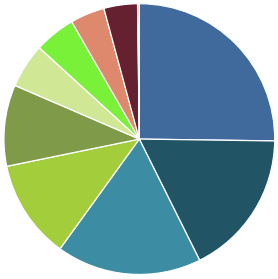
Fundamentals*

Effective Duration (yrs)	-0.67
Years to Maturity (yrs)	10.38

*These figures represent averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding. Duration net valuations, averages the results of the aggregated long and short positions. Years-to-maturity valuation averages the results of the aggregated long positions.

Sector Weightings

Sector	% of Net Assets
Communications	25.2
Financial	17.4
Consumer, Non-cyclical	17.3
Energy	11.8
Consumer, Cyclical	9.7
Utilities	5.3
Basic Materials	4.9
Industrial	4.1
Technology	4.0
Other/Cash	0.2



The Sector breakdown presented above includes only the aggregate of the long positions.

RISK CONSIDERATIONS: The Fund is subject to risks associated with investing in high yield securities, which include a greater risk of loss of income and principal than funds holding higher rated securities; concentration risk; futures risk; credit risk; hedging risk; interest rate risk; and short sale risk. High Yield Risk: High yield securities may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. The secondary market for securities that are junk bonds may be less liquid than the markets for higher quality securities and, as such, may have an adverse effect on the market prices of certain securities. Interest Rate Risk: Bonds are also subject to interest rate risk. Interest rate risk refers to fluctuations in the value of a bond resulting from changes in the general level of interest rates.When the general level of interest rates goes up, the prices of most bonds go down. When the general level of interest rates goes down, the prices of most bonds go up. Short Sales Risk: Short sales are transactions in which the Fund sells a security that it does not own. The Fund may incur a loss as a result of a short sale if the price of the security increases between the date of the short sale and the date on which the Fund replaces the security sold short. The Fund may also pay transaction costs and borrowing fees in connection with short sales. Hedging Risk: The Index is designed to hedge against the price sensitivity of the below investment grade corporate bonds included in the Index and increases in interest rates. The Fund's Short Portfolio does not reduce credit risk. The Fund's Short Portfolio will not eliminate interest rate risk, and the value of the Fund's shares may decline if interest rates increase. The Fund's Short Portfolio will also result in foregone losses if interest rates decline. A risk of hedging is the imperfect correlation between price movement of securities sold and the price movement of the Fund's investments. Futures Risk: Futures contracts generally provide for the future sale by one party and purchase by another party of a specified instrument, index, or commodity at a specified future time and at a specified price. The value of a futures contract tends to increase and decrease in tandem with the value of the underlying instrument. Futures contracts involve the risk of mispricing or improper valuation, and the risk that changes in the value of a futures contract may not correlate perfectly with the underlying indicator. Concentration Risk: Investments concentrated in the industrials sectors may be subject to more volatility than investment in a diversified group of sectors and are subject to the risks associated with such sectors.

MVIS U.S. Treasury-Hedged High Yield Bond Index is the exclusive property of MV Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Interactive Data Pricing and Reference Data, LLC to maintain and calculate the Index. Interactive Data Pricing and Reference Data, LLC is not an adviser for or a fiduciary to any account, fund or ETF managed by Van Eck Associates Corporation and is not responsible for any direct, indirect, or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. VanEck Vectors Treasury-Hedged High Yield Bond ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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