Positioning Fixed Income for Rising Interest Rates *Investment Case: Investment Grade Floating Rate Notes*

Market Vectors Investment Grade Floating Rate ETF (FLTR)

- Potential to benefit from rising interest rates
- Investment-grade credit quality
- Near-zero duration

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Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested and fees and expenses.

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Principal Floating Rate Note Risk Factors: Fixed income securities are subject to credit risk and interest rate risk. Floating rate notes are debt issues with variable coupon payments that are pegged to a reference rate plus a spread. Coupons are reset periodically and can rise or fall with changes in the reference rate. The Fund is subject to financial services sector risk, restricted securities risk, credit risk, interest rate risk, and call risk, among others. The Fund will generally invest a significant portion of its assets in the financial services industry. As such, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the financial services sector. The Fund will generally invest a portion of its assets in Rule144A securities. Rule 144A securities are restricted securities. They may be less liquid than other investments because, at times, such securities cannot be readily sold in broad public markets and the Fund might be unable to dispose of such securities promptly or at reasonable prices. A restricted security that was liquid at the time of purchase may subsequently become illiquid. The Fund may loan its securities, which may subject it to additional credit and counterparty risk. For a more complete description of these and other risks, please refer to the Fund's prospectus.

AAA and BBB Floating Rate Notes indices are subsets of the Barclays Capital U.S. Corporate Floating Rate Note (FRN) Index which provides a measure of the U.S. dollar denominated floating rate note market. AAA represents the highest investment grade credit rating and BBB represents lowest investment grade credit rating. The FRN Index is not the index for Market Vectors Investment Grade Floating Rate ETF, which seeks to track the Market Vectors Investment Grade Floating Rate Index. London Interbank Offer Rate (LIBOR) refers to the benchmark used by banks, securities houses and investors to gauge the cost of unsecured borrowing in the money markets for various periods of time and currencies. Rates are compiled by the British Bankers' Association. U.S. Treasury 3M represents the yield of U.S. three-month Treasury bills.

Market Vectors Investment Grade Floating Rate ETF (the "Fund") is not sponsored, issued or advised by Wells Fargo & Company, Wells Fargo Securities, LLC or any of their affiliates (together, "Wells Fargo"). The Market Vectors US Investment Grade Floating Rate Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (the "Index Provider"), which has contracted with Wells Fargo to create and maintain and with Interactive Data Pricing and Reference Data, Inc. (the "Index Calculator") to calculate the Index. Neither Wells Fargo nor the Index Calculator guarantees the accuracy and/or completeness of the Index or of any data supplied by it or its agents or makes any warranty as to the results to be obtained from investing in the Fund or tracking the Index. The Index is calculated by Interactive Data Pricing and Reference Data, Inc., which is not an adviser for or fiduciary to the Fund, and, like Wells Fargo, is not responsible for any direct, indirect or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. The Market Vectors Investment Grade Floating Rate ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH.

See index descriptions in Appendix.



Investment Grade Floating Rate Notes (FRNs)



- FRNs' coupon-reset feature can help limit principal loss in a rising rate environment, as well as increase potential yield, particularly when short-term interest rates rise
- Investment-grade FRNs typically provide investors with a more conservative option than bank loans, those of which also employ a floating rate feature
- Floating rate feature effectively reduces duration to near-zero, regardless of an FRN's years to maturity

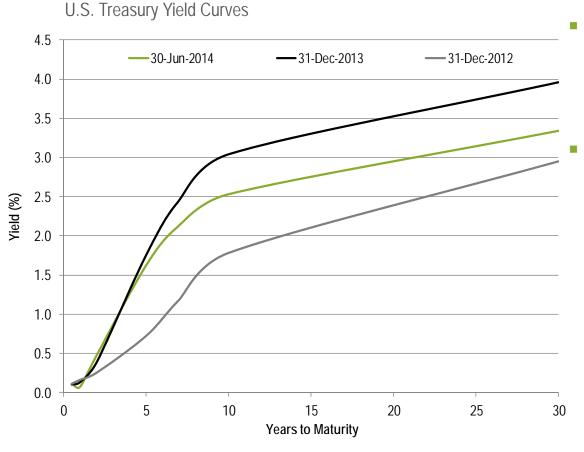
Market Vectors Investment Grade Floating Rate ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors US Investment Grade Floating Rate Index (MVFLTR). The underlying index consists of U.S. dollar-denominated floating rate notes (FRNs) issued by corporate issuers or similar commercial entities that are public reporting companies in the United States and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch.

Floating rate notes may decline in value if their interest rate resets do not rise as much or as quickly as interest rates in general. See pages 2 and 3 for further information on risks of allocating to this strategy. There is no guarantee objectives will be met.



Most of the Yield Curve has Begun to Normalize

While longer-term interest rates rose 1% in 2013, largely in response to the tapering of asset purchases by the Fed, the very short end of the yield curve remained stable



- Short-term interest rates are at risk of rising should the Fed raise its Fed Funds target rate
- Fed Chair Yellen indicated rate hikes could begin as soon as mid-2015

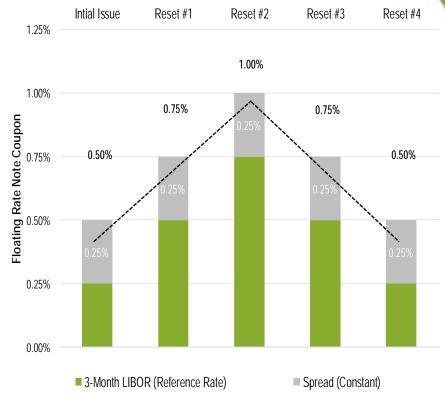
Source: FactSet. Data as of June 30, 2014. Figures based on U.S. Treasury Constant Maturity Yield 6-month, 1, 2, 5, 7, 10, 20, and 30-Year government bills, notes, and bonds. Indexes are unmanaged and are not securities in which an investment can be made. Past performance is no guarantee of future results. See disclaimers on pages 2-4. Index definitions and descriptions are found in the Appendix.



How Floating Rate Notes Work

FRN coupons adjust to interest rate changes, which may help reduce price volatility

- Coupon equals reference rate (variable) + spread (constant)
 - reference rate typically based on 3-month LIBOR[†]
- FRN Characteristics:
 - Commonly issued with 1-year to 5-year maturities
 - Coupon resets typically occur every 3 months
 - Near-zero duration^{††}
- Adaptable coupons may help FRNs keep pace with interest rate changes, potentially reducing price volatility



##Hypothetical example for illustrative purposes only. The representative sample data presented is not intended to be a projection and will likely differ from potential data that may be, in fact, quoted. The sample reference rate presented is based on the 3-month LIBOR rate.

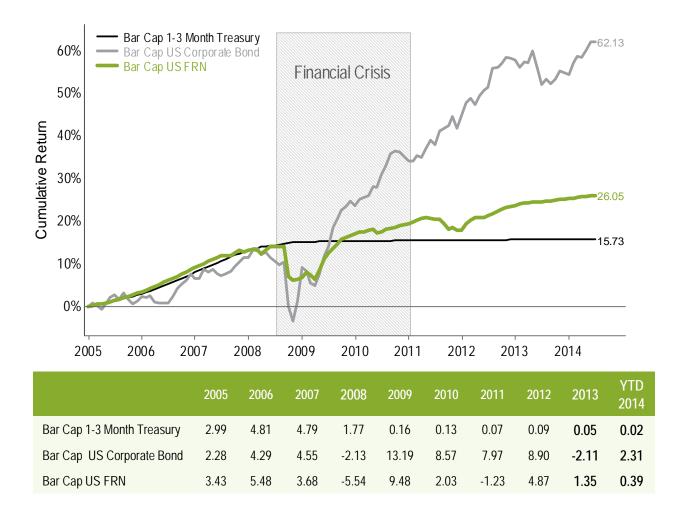
†London Interbank Offer Rate (LIBOR) refers to the benchmark used by banks, securities houses and investors to gauge the cost of unsecured borrowing in the money markets for various periods of time and currencies.

††Duration is a measure of the price sensitivity of a bond to interest rate changes. Measured in years, it approximates the percentage decline in price of a bond for a 1% increase in market interest rate.

†††1f LIBOR (reference rate) is 0.50%, an FRN with a stated coupon of "LIBOR + 0.25%" would pay its next coupon 0.75% and therefore accrue interest at that rate until the next reset period. If LIBOR increases to 0.75% by the next reset date, its coupon for the following period would be 0.75% + 0.25%, or 1.00%. The coupon rates presented above do not reflect the fees and expenses that would be deducted from an investment in a fund of floating rate notes. See disclosures on pages 2-3. Index definitions and descriptions are found in the Appendix.



Limited Interest Rate Risk; Subject to Credit Risk



- Expectations for coupon resets have helped limit price volatility due to interest rate changes
- Credit risks remain—2008 financial credit crisis negatively affected most corporate bonds
 - FRNs declined 7%; recovered in 11 months
 - Investment-grade corporate bonds, in general, declined 14%; recovered in 11 months

Source: FactSet. Data as of June 30, 2014. Floating rate notes are subject to credit risk and interest rate risk. Floating rate notes are typically less sensitive to interest rate changes, but may decline in value if their interest rates do not rise as much or as quickly as interest rates in general. Index performance is not illustrative of fund performance. Fund performance current to the most recent month end is available by visiting marketvectorsetfs.com. All indices are unmanaged and are not securities in which investments can be made. Current market conditions may not continue. Past performance is no guarantee of future results. Barclays Capital U.S. Corporate Floating Rate Note Index is not the underlying index for Market Vectors Investment Grade Floating Rate ETF, which seeks to track the Market Vectors Investment Grade Floating Rate Index.

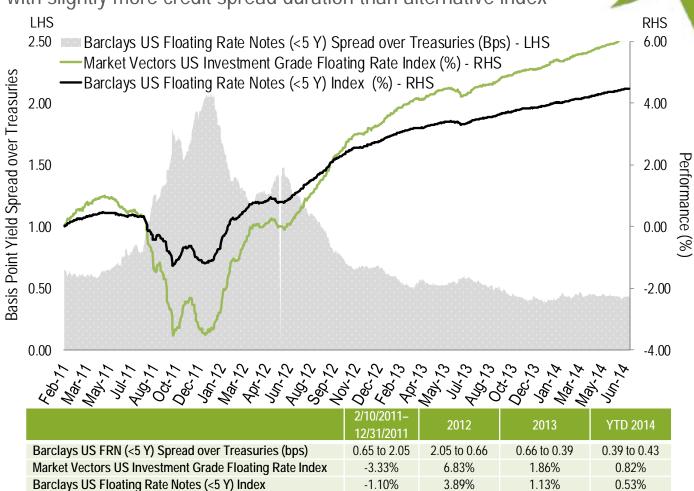
Bar Cap 1-3 Month Treasury is the 1-3 months component of the Short Treasury Index. Bar Cap US FRN is the Barclays Capital U.S. Corporate Floating Rate Note (FRN) Index. Bar Cap US Corporate Bond is the Barclays Capital U.S. Corporate Index. See disclosures on pages 2-3. Index definitions and descriptions are found in the Appendix.



How FLTR's Underlying Index Compares to Alternative FRN Index

FLTR's Index was designed with slightly more credit spread duration than alternative index

- Bias toward longer-maturity floating rate notes
- Zero percent allocation to agency notes
- Relatively higher yield from longer maturity profile historically
- Tends to outperform when credit spreads narrow and underperform when spreads widen



Source: FactSet. Data as of June 30, 2014. February 10, 2011 is the inception of Market Vectors US Investment Grade Floating Rate Index (MVFLTR). FLTR seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of MVFLTR. FLTR had no operating history prior to April 25, 2011. All data is based on indices. Index performance is not illustrative of fund performance. Floating rate notes are subject to credit risk and interest rate risk. Floating rate notes are typically less sensitive to interest rate changes, but may decline in value if their interest rates do not rise as much or as quickly as interest rates in general Fund performance current to the most recent month end is available by visiting marketvectorsetfs.com. All indices are unmanaged and are not securities in which investments can be made. Current market conditions may not continue. Past performance is no guarantee of future results. Barclays Capital U.S. Corporate Floating Rate Note Index is not the underlying index for Market Vectors Investment Grade Floating Rate ETF, which seeks to track the Market Vectors Investment Grade Floating Rate Index. See disclosures on pages 2-3. Index definitions and descriptions are found in the Appendix.

Using Floating Rate Notes

FRNs may be attractive for the short-duration portion of an investment grade portfolio, and for potentially enhancing short-term income needs.



Conservative Income

- Mostly investment grade issuers; differing from bank loans which are typically non-investment grade
- Potential for income to rise if interest rates rise or fall if interest rates decline

Portfolio Diversification Potential

- Coupon resets generally result in different return pattern than typical fixed income bonds
- Low correlation to both stocks and fixed rate bonds

Defensive Posture

- Lower duration of longer years to maturity floating rate notes
- May help to limit price fluctuation associated with interest rate changes

Appendix: Index Descriptions & Definitions

These indices do not reflect the performance of a fund. All indices listed are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index's performance is not illustrative of a fund's performance. Indices are not securities in which investments can be made.

Bar Cap 1-3 Month Treasury: Barclays Capital 1-3 Month Treasury Index is the 1-3 months component of the Short Treasury Index. The Barclays Capital Short Treasury Index includes aged U.S. Treasury bills, notes and bonds with a remaining maturity from 1 up to (but not including) 12 months. It excludes zero coupon strips.

Bar Cap US FRN: Barclays Capital U.S. Corporate Floating Rate Note (FRN) Index provides a measure of the U.S. dollar denominated floating rate note market. The index measures the performance of floating rate notes across sector, credit quality, maturity and asset class sectors. AAA and BBB Floating Rate Note indices are subsets of the FRN Index which provides a measure of the U.S. dollar denominated floating rate note market. AAA represents the highest investment grade credit rating and BBB represents lowest investment grade credit rating. The FRN Index is not the index for Market Vectors Investment Grade Floating Rate ETF, which seeks to track the Market Vectors Investment Grade Floating Rate Index.

Bar Cap US Corporate Bond: Barclays Capital U.S. Corporate Index is a broad-based benchmark that measures the investment grade, fixed-rate, taxable, corporate bond market. It includes USD-denominated securities publicly issued by U.S. and non-U.S. industrial, utility, and financial issuers that meet specified maturity, liquidity and quality requirements.

London Interbank Offer Rate (LIBOR) refers to the benchmark used by banks, securities houses and investors to gauge the cost of unsecured borrowing in the money markets for various periods of time and currencies.

Market Vectors US Investment Grade Floating Rate Index (MVFLTR) consists of U.S. dollar-denominated floating rate notes issued by corporate issuers and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch.

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