

This material must be accompanied or preceded by a prospectus and summary prospectus. This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

IRS Circular 230 Disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances. For more complete information about the **Market Vectors ETFs**, contact your investment representative and request a prospectus or visit <http://www.marketvectorsetfs.com> **Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.** Market Vectors ETF shares trade like stocks, are subject to investment risk and will fluctuate in market value. The market price of the Market Vectors ETFs shares may be more or less than the net asset value.

If you have any questions concerning this information or the **Market Vectors ETFs** in general, contact your investment representative, or please call 1.888.MKT.VCTR between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

Market Vectors		page	Market Vectors		page	Market Vectors		page	Market Vectors		page
Africa Index ETF	AFK	4	Fallen Angel High Yield Bond ETF	ANGL	24	Morningstar Wide Moat ETF	MOAT	10	Semiconductor ETF	SMH	10
Agribusiness ETF	MOO	1	Gaming ETF	BJK	10	Mortgage REIT Income ETF	MORT	33	Short High-Yield Municipal Index ETF	SHYD	58
Bank and Brokerage ETF	RKH	10	Germany Small-Cap ETF	GERJ	4	MSCI Emerging Markets Quality ETF	QEM	7	Short Municipal Index ETF	SMB	61
Biotech ETF	BBH	10	Global Alternative Energy ETF	GEX	1	MSCI Emerging Markets Quality Dividend ETF	QDEM	7	Solar Energy ETF	KWT	1
BDC Income ETF	BIZD	13	Gold Miners ETF	GDX	1	MSCI International Quality ETF	QXUS	7	Steel ETF	SLX	1
Brazil Small-Cap ETF	BRF	4	Gulf States Index ETF	MES	4	MSCI International Quality Dividend ETF	QDXU	7	Treasury-Hedged High Yield Bond ETF	THHY	40
CEF Municipal Income ETF	XMPT	43	High-Yield Municipal Index ETF	HYD	46	Natural Resources ETF	HAP	1	Unconventional Oil & Gas ETF	FRAK	1
ChinaAMC A-Share ETF	PEK	4	India Small-Cap Index ETF	SCIF	4	Oil Services ETF	OIH	1	Uranium+Nuclear Energy ETF	NLR	1
ChinaAMC China Bond ETF	CBON	14	Indonesia Index ETF	IDX	4	Pharmaceutical ETF	PPH	10	Vietnam ETF	VNM	4
ChinaAMCSME-ChiNext ETF	CNXT	4	Indonesia Small-Cap ETF	IDXJ	4	Preferred Securities ex Financials ETF	PFXF	34			
Coal ETF	KOL	1	Intermediate Municipal Index ETF	ITM	49	Poland ETF	PLND	4			
Colombia ETF	COLX	4	International High Yield Bond ETF	IHY	27	Pre-Refunded Municipal Index ETF	PRB	55			
Egypt Index ETF	EGPT	4	Investment Grade Floating Rate ETF	FLTR	30	Rare Earth/Strategic Metals ETF	REMX	1	State-by-State Income Breakdown		64
Emerging Markets Aggregate Bond ETF	EMAG	15	Israel ETF	ISRA	4	Renminbi Bond ETF	CHLC	37	Foreign Tax Expense		67
Emerging Markets High Yield Bond ETF	HYEM	18	Junior Gold Miners ETF	GDXJ	1	Retail ETF	RTH	10	Gross Foreign Tax Income		76
Emerging Markets Local Currency Bond ETF	EMLC	21	Latin America Small-Cap Index ETF	LATM	4	Russia ETF	RSX	4	Foreign Sourced Income Percent		85
Environmental Services ETF	EVX	10	Long Municipal Index ETF	MLN	52	Russia Small-Cap ETF	RSXJ	4	Corporate Dividends Received Deduction		86

1	2	3	4	5	6	7	8	9	10
Market Vectors Hard Assets ETFs									Total
(Fund Name)	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors Agribusiness ETF	57060U605	MOO				12/24/2014	12/22/2014	12/29/2014	\$1.688000
TOTALS									\$1.688000
Market Vectors Coal ETF	57060U837	KOL				12/24/2014	12/22/2014	12/29/2014	\$0.366000
TOTALS									\$0.366000
Market Vectors Global Alternative Energy ETF	57061R593	GEX				12/24/2014	12/22/2014	12/29/2014	\$0.113000
TOTALS									\$0.113000
Market Vectors Gold Miners ETF	57060U100	GDJ				12/24/2014	12/22/2014	12/29/2014	\$0.121000
TOTALS									\$0.121000
Market Vectors Junior Gold Miners ETF	57061R544	GDJ				12/24/2014	12/22/2014	12/29/2014	\$0.178000
TOTALS									\$0.178000
Market Vectors Natural Resources ETF	57060U795	HAP				12/24/2014	12/22/2014	12/29/2014	\$0.851000
TOTALS									\$0.851000
Market Vectors Oil Services ETF	57060U191	OIH				12/24/2014	12/22/2014	12/29/2014	\$0.855000
TOTALS									\$0.855000
Market Vectors Rare Earth / Strategic Metals ETF	57061R536	REMX				12/24/2014	12/22/2014	12/29/2014	\$0.386000
TOTALS									\$0.386000
Market Vectors Solar Energy ETF	57061R783	KWT				12/24/2014	12/22/2014	12/29/2014	\$0.450000
TOTALS									\$0.450000
Market Vectors Steel ETF	57060U308	SLX				12/24/2014	12/22/2014	12/29/2014	\$1.159000
TOTALS									\$1.159000
Market Vectors Unconventional Oil & Gas ETF	57060U159	FRAK				12/24/2014	12/22/2014	12/29/2014	\$0.292000
TOTALS									\$0.292000
Market Vectors Uranium+Nuclear Energy ETF	57061R577	NLR				12/24/2014	12/22/2014	12/29/2014	\$1.273000
TOTALS									\$1.273000

1	11	12	13	14	15	16	17	18	19	20	21
Market Vectors Hard Assets ETFs (Fund Name)	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Tax Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	(18+19+20)
Market Vectors Agribusiness ETF	\$ -	\$ -	\$1.688000	\$1.688000	\$ -	\$ -	\$1.688000	\$1.688000	\$ -	\$ -	\$1.688000
TOTALS	\$ -	\$ -	\$1.688000	\$1.688000	\$ -	\$ -	\$1.688000	\$1.688000	\$ -	\$ -	\$1.688000
Market Vectors Coal ETF	\$ -	\$ -	\$0.366000	\$0.366000	\$ -	\$0.043355	\$0.409355	\$0.366000	\$ -	\$0.043355	\$0.409355
TOTALS	\$ -	\$ -	\$0.366000	\$0.366000	\$ -	\$0.043355	\$0.409355	\$0.366000	\$ -	\$0.043355	\$0.409355
Market Vectors Global Alternative Energy ETF	\$ -	\$ -	\$0.113000	\$0.113000	\$ -	\$ -	\$0.113000	\$0.113000	\$ -	\$ -	\$0.113000
TOTALS	\$ -	\$ -	\$0.113000	\$0.113000	\$ -	\$ -	\$0.113000	\$0.113000	\$ -	\$ -	\$0.113000
Market Vectors Gold Miners ETF	\$ -	\$ -	\$0.121000	\$0.121000	\$ -	\$0.021370	\$0.142370	\$0.090679	\$ -	\$0.016015	\$0.106694
TOTALS	\$ -	\$ -	\$0.121000	\$0.121000	\$ -	\$0.021370	\$0.142370	\$0.090679	\$ -	\$0.016015	\$0.106694
Market Vectors Junior Gold Miners ETF	\$ -	\$ -	\$0.178000	\$0.178000	\$ -	\$0.002774	\$0.180774	\$0.071565	\$ -	\$0.001115	\$0.072680
TOTALS	\$ -	\$ -	\$0.178000	\$0.178000	\$ -	\$0.002774	\$0.180774	\$0.071565	\$ -	\$0.001115	\$0.072680
Market Vectors Natural Resources ETF	\$ -	\$ -	\$0.851000	\$0.851000	\$ -	\$ -	\$0.851000	\$0.851000	\$ -	\$ -	\$0.851000
TOTALS	\$ -	\$ -	\$0.851000	\$0.851000	\$ -	\$ -	\$0.851000	\$0.851000	\$ -	\$ -	\$0.851000
Market Vectors Oil Services ETF	\$ -	\$ -	\$0.855000	\$0.855000	\$ -	\$ -	\$0.855000	\$0.545238	\$ -	\$ -	\$0.545238
TOTALS	\$ -	\$ -	\$0.855000	\$0.855000	\$ -	\$ -	\$0.855000	\$0.545238	\$ -	\$ -	\$0.545238
Market Vectors Rare Earth / Strategic Metals ETF	\$ -	\$ -	\$0.386000	\$0.386000	\$ -	\$0.026838	\$0.412838	\$0.348972	\$ -	\$0.024263	\$0.373235
TOTALS	\$ -	\$ -	\$0.386000	\$0.386000	\$ -	\$0.026838	\$0.412838	\$0.348972	\$ -	\$0.024263	\$0.373235
Market Vectors Solar Energy ETF	\$ -	\$ -	\$0.450000	\$0.450000	\$ -	\$0.011185	\$0.461185	\$0.011373	\$ -	\$0.000283	\$0.011656
TOTALS	\$ -	\$ -	\$0.450000	\$0.450000	\$ -	\$0.011185	\$0.461185	\$0.011373	\$ -	\$0.000283	\$0.011656
Market Vectors Steel ETF	\$ -	\$ -	\$1.159000	\$1.159000	\$ -	\$ -	\$1.159000	\$0.796572	\$ -	\$ -	\$0.796572
TOTALS	\$ -	\$ -	\$1.159000	\$1.159000	\$ -	\$ -	\$1.159000	\$0.796572	\$ -	\$ -	\$0.796572
Market Vectors Unconventional Oil & Gas ETF	\$ -	\$ -	\$0.292000	\$0.292000	\$ -	\$ -	\$0.292000	\$0.292000	\$ -	\$ -	\$0.292000
TOTALS	\$ -	\$ -	\$0.292000	\$0.292000	\$ -	\$ -	\$0.292000	\$0.292000	\$ -	\$ -	\$0.292000
Market Vectors Uranium+Nuclear Energy ETF	\$ -	\$ -	\$1.273000	\$1.273000	\$ -	\$ -	\$1.273000	\$1.273000	\$ -	\$ -	\$1.273000
TOTALS	\$ -	\$ -	\$1.273000	\$1.273000	\$ -	\$ -	\$1.273000	\$1.273000	\$ -	\$ -	\$1.273000

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Hard Assets ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Agribusiness ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Coal ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.043355	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.043355	\$ -	\$ -	\$ -	-	-
Market Vectors Global Alternative Energy ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Gold Miners ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.021370	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.021370	\$ -	\$ -	\$ -	-	-
Market Vectors Junior Gold Miners ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002774	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002774	\$ -	\$ -	\$ -	-	-
Market Vectors Natural Resources ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Oil Services ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Rare Earth / Strategic Metals ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.026838	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.026838	\$ -	\$ -	\$ -	-	-
Market Vectors Solar Energy ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.011185	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.011185	\$ -	\$ -	\$ -	-	-
Market Vectors Steel ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Unconventional Oil & Gas ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Uranium+Nuclear Energy ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors International ETFs									
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share
									(11+12+13)
Market Vectors Africa Index ETF	57060U787	AFK				12/24/2014	12/22/2014	12/29/2014	\$0.757000
TOTALS									\$0.757000
Market Vectors Brazil Small-Cap ETF	57060U613	BRF				12/24/2014	12/22/2014	12/29/2014	\$0.892000
TOTALS									\$0.892000
Market Vectors ChinaAMC A-Share ETF	57060U597	PEK							
TOTALS									
Market Vectors ChinaAMC SME-ChiNext ETF	57061R361	CNXT							
TOTALS									
Market Vectors Colombia ETF	57060U415	COLX				12/23/2014	12/23/2014	12/23/2014	\$12.400720
TOTALS									\$12.400720
Market Vectors Egypt Index ETF	57061R569	EGPT				12/24/2014	12/22/2014	12/29/2014	\$2.758000
TOTALS									\$2.758000
Market Vectors Germany Small-Cap ETF	57060U381	GERJ				12/23/2014	12/23/2014	12/23/2014	\$27.571170
TOTALS									\$27.571170
Market Vectors Gulf States Index ETF	57060U779	MES				12/24/2014	12/22/2014	12/29/2014	\$1.036000
TOTALS									\$1.036000
Market Vectors India Small-Cap Index ETF	57061R551	SCIF				12/24/2014	12/22/2014	12/29/2014	\$0.435000
TOTALS									\$0.435000
Market Vectors Indonesia Index ETF	57060U753	IDX				12/24/2014	12/22/2014	12/29/2014	\$0.503000
TOTALS									\$0.503000
Market Vectors Indonesia Small-Cap ETF	57060U167	IDXJ				12/24/2014	12/22/2014	12/29/2014	\$0.600000
TOTALS									\$0.600000
Market Vectors Israel ETF	57061R676	ISRA				12/24/2014	12/22/2014	12/29/2014	\$0.743000
TOTALS									\$0.743000
Market Vectors Latin America Small-Cap Index ETF	57060U530	LATM				12/23/2014	12/23/2014	12/23/2014	\$13.975730
TOTALS									\$13.975730
Market Vectors Poland ETF	57060U571	PLND				12/24/2014	12/22/2014	12/29/2014	\$0.795000
TOTALS									\$0.795000
Market Vectors Russia ETF	57060U506	RSX				12/24/2014	12/22/2014	12/29/2014	\$0.638000
Market Vectors Russia ETF	57060U506	RSX				12/31/2014	12/29/2014	1/5/2015	\$0.023000
TOTALS									\$0.661000
Market Vectors Russia Small-Cap ETF	57061R585	RSXJ				12/24/2014	12/22/2014	12/29/2014	\$0.406000
TOTALS									\$0.406000
Market Vectors Vietnam ETF	57060U761	VNM		R		12/24/2014	12/22/2014	12/29/2014	\$0.510000
TOTALS									\$0.510000

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
Market Vectors International ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
(Fund Name)	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	(Prior Year)	(Next Year)	(Current Year)			Paid	(14+15+16)	Dividends	Gains	Paid	(18+19+20)
			(14+15+22+26+28+30)								
Market Vectors Africa Index ETF	\$ -	\$ -	\$0.757000	\$0.757000	\$ -	\$0.080407	\$0.837407	\$0.577564	\$ -	\$0.061348	\$0.638912
TOTALS	\$ -	\$ -	\$0.757000	\$0.757000	\$ -	\$0.080407	\$0.837407	\$0.577564	\$ -	\$0.061348	\$0.638912
Market Vectors Brazil Small-Cap ETF	\$ -	\$ -	\$0.892000	\$0.892000	\$ -	\$0.023219	\$0.915219	\$0.000014	\$ -	\$ -	\$0.000014
TOTALS	\$ -	\$ -	\$0.892000	\$0.892000	\$ -	\$0.023219	\$0.915219	\$0.000014	\$ -	\$ -	\$0.000014
Market Vectors ChinaAMC A-Share ETF											
TOTALS											
Market Vectors ChinaAMC SME-ChiNext ETF											
TOTALS											
Market Vectors Colombia ETF	\$ -	\$ -	\$12.400720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$12.400720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Egypt Index ETF	\$ -	\$ -	\$2.758000	\$2.758000	\$ -	\$0.020699	\$2.778699	\$1.348219	\$ -	\$0.010118	\$1.358337
TOTALS	\$ -	\$ -	\$2.758000	\$2.758000	\$ -	\$0.020699	\$2.778699	\$1.348219	\$ -	\$0.010118	\$1.358337
Market Vectors Germany Small-Cap ETF	\$ -	\$ -	\$27.571170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$27.571170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Gulf States Index ETF	\$ -	\$ -	\$1.036000	\$1.036000	\$ -	\$0.033364	\$1.069364	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.036000	\$1.036000	\$ -	\$0.033364	\$1.069364	\$ -	\$ -	\$ -	\$ -
Market Vectors India Small-Cap Index ETF	\$ -	\$ -	\$0.435000	\$0.435000	\$ -	\$ -	\$0.435000	\$0.435000	\$ -	\$ -	\$0.435000
TOTALS	\$ -	\$ -	\$0.435000	\$0.435000	\$ -	\$ -	\$0.435000	\$0.435000	\$ -	\$ -	\$0.435000
Market Vectors Indonesia Index ETF	\$ -	\$ -	\$0.503000	\$0.503000	\$ -	\$0.145412	\$0.648412	\$0.503000	\$ -	\$0.145412	\$0.648412
TOTALS	\$ -	\$ -	\$0.503000	\$0.503000	\$ -	\$0.145412	\$0.648412	\$0.503000	\$ -	\$0.145412	\$0.648412
Market Vectors Indonesia Small-Cap ETF	\$ -	\$ -	\$0.600000	\$0.600000	\$ -	\$0.032058	\$0.632058	\$0.083156	\$ -	\$0.004443	\$0.087599
TOTALS	\$ -	\$ -	\$0.600000	\$0.600000	\$ -	\$0.032058	\$0.632058	\$0.083156	\$ -	\$0.004443	\$0.087599
Market Vectors Israel ETF	\$ -	\$ -	\$0.743000	\$0.281000	\$0.462000	\$0.104033	\$0.847033	\$0.191399	\$0.314685	\$0.070861	\$0.576945
TOTALS	\$ -	\$ -	\$0.743000	\$0.281000	\$0.462000	\$0.104033	\$0.847033	\$0.191399	\$0.314685	\$0.070861	\$0.576945
Market Vectors Latin America Small-Cap Index ETF	\$ -	\$ -	\$13.975730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$13.975730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Poland ETF	\$ -	\$ -	\$0.795000	\$0.795000	\$ -	\$0.077465	\$0.872465	\$0.436445	\$ -	\$0.042527	\$0.478972
TOTALS	\$ -	\$ -	\$0.795000	\$0.795000	\$ -	\$0.077465	\$0.872465	\$0.436445	\$ -	\$0.042527	\$0.478972
Market Vectors Russia ETF	\$ -	\$ -	\$0.638000	\$0.638000	\$ -	\$0.121744	\$0.759744	\$0.619526	\$ -	\$0.118219	\$0.737745
Market Vectors Russia ETF	\$ -	\$ -	\$0.023000	\$0.023000	\$ -	\$0.004389	\$0.027389	\$0.022334	\$ -	\$0.004262	\$0.026596
TOTALS	\$ -	\$ -	\$0.661000	\$0.661000	\$ -	\$0.126133	\$0.787133	\$0.641860	\$ -	\$0.122481	\$0.764341
Market Vectors Russia Small-Cap ETF	\$ -	\$ -	\$0.406000	\$0.406000	\$ -	\$0.083938	\$0.489938	\$0.406000	\$ -	\$0.083938	\$0.489938
TOTALS	\$ -	\$ -	\$0.406000	\$0.406000	\$ -	\$0.083938	\$0.489938	\$0.406000	\$ -	\$0.083938	\$0.489938
Market Vectors Vietnam ETF	\$ -	\$ -	\$0.510000	\$0.493400	\$ -	\$0.003715	\$0.497115	\$0.062591	\$ -	\$0.000471	\$0.063062
TOTALS	\$ -	\$ -	\$0.510000	\$0.493400	\$ -	\$0.003715	\$0.497115	\$0.062591	\$ -	\$0.000471	\$0.063062

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors International ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Africa Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.080407	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.080407	\$ -	\$ -	\$ -	-	-
Market Vectors Brazil Small-Cap ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.023219	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.023219	\$ -	\$ -	\$ -	-	-
Market Vectors ChinaAMC A-Share ETF											
TOTALS											
Market Vectors ChinaAMC SME-ChiNext ETF											
TOTALS											
Market Vectors Colombia ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$12.400720	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$12.400720	\$ -	\$ -	-	-
Market Vectors Egypt Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.020699	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.020699	\$ -	\$ -	\$ -	-	-
Market Vectors Germany Small-Cap ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$27.571170	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$27.571170	\$ -	\$ -	-	-
Market Vectors Gulf States Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.033364	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.033364	\$ -	\$ -	\$ -	-	-
Market Vectors India Small-Cap Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Indonesia Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.145412	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.145412	\$ -	\$ -	\$ -	-	-
Market Vectors Indonesia Small-Cap ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.032058	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.032058	\$ -	\$ -	\$ -	-	-
Market Vectors Israel ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.104033	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.104033	\$ -	\$ -	\$ -	-	-
Market Vectors Latin America Small-Cap Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$13.975730	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$13.975730	\$ -	\$ -	-	-
Market Vectors Poland ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.077465	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.077465	\$ -	\$ -	\$ -	-	-
Market Vectors Russia ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.121744	\$ -	\$ -	\$ -	-	-
Market Vectors Russia ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.004389	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.126133	\$ -	\$ -	\$ -	-	-
Market Vectors Russia Small-Cap ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.083938	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.083938	\$ -	\$ -	\$ -	-	-
Market Vectors Vietnam ETF	\$ -	\$ -	\$ -	\$ -	\$0.016600	\$0.003715	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$0.016600	\$0.003715	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors MSCI International ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
.									(11+12+13)
Market Vectors MSCI Emerging Markets Quality ETF	57061R445	QEM				4/3/2014	4/1/2014	4/7/2014	\$0.102400
Market Vectors MSCI Emerging Markets Quality ETF	57061R445	QEM				7/3/2014	7/1/2014	7/8/2014	\$0.310000
Market Vectors MSCI Emerging Markets Quality ETF	57061R445	QEM				10/3/2014	10/1/2014	10/7/2014	\$0.410000
Market Vectors MSCI Emerging Markets Quality ETF	57061R445	QEM				12/31/2014	12/29/2014	1/5/2015	\$0.250000
Market Vectors MSCI Emerging Markets Quality ETF	57061R445	QEM				12/31/2014	12/29/2014	1/5/2015	\$0.239000
TOTALS									\$1.311400
Market Vectors MSCI Emerging Markets Quality Dividend ETF	57061R452	QDEM				4/3/2014	4/1/2014	4/7/2014	\$0.136800
Market Vectors MSCI Emerging Markets Quality Dividend ETF	57061R452	QDEM				7/3/2014	7/1/2014	7/8/2014	\$0.791000
Market Vectors MSCI Emerging Markets Quality Dividend ETF	57061R452	QDEM				10/3/2014	10/1/2014	10/7/2014	\$0.970000
Market Vectors MSCI Emerging Markets Quality Dividend ETF	57061R452	QDEM				12/31/2014	12/29/2014	1/5/2015	\$0.147700
Market Vectors MSCI Emerging Markets Quality Dividend ETF	57061R452	QDEM				12/31/2014	12/29/2014	1/5/2015	\$0.257000
TOTALS									\$2.302500
Market Vectors MSCI International Quality ETF	57061R429	QXUS				4/3/2014	4/1/2014	4/7/2014	\$0.316800
Market Vectors MSCI International Quality ETF	57061R429	QXUS				7/3/2014	7/1/2014	7/8/2014	\$0.819500
Market Vectors MSCI International Quality ETF	57061R429	QXUS				10/3/2014	10/1/2014	10/7/2014	\$0.300000
Market Vectors MSCI International Quality ETF	57061R429	QXUS				12/31/2014	12/29/2014	1/5/2015	\$0.042600
Market Vectors MSCI International Quality ETF	57061R429	QXUS				12/31/2014	12/29/2014	1/5/2015	\$0.846000
TOTALS									\$2.324900
Market Vectors MSCI International Quality Dividend ETF	57061R437	QDXU				4/3/2014	4/1/2014	4/7/2014	\$0.350000
Market Vectors MSCI International Quality Dividend ETF	57061R437	QDXU				7/3/2014	7/1/2014	7/8/2014	\$0.885000
Market Vectors MSCI International Quality Dividend ETF	57061R437	QDXU				10/3/2014	10/1/2014	10/7/2014	\$0.460000
Market Vectors MSCI International Quality Dividend ETF	57061R437	QDXU				12/31/2014	12/29/2014	1/5/2015	\$0.170000
Market Vectors MSCI International Quality Dividend ETF	57061R437	QDXU				12/31/2014	12/29/2014	1/5/2015	\$0.867000
Market Vectors MSCI International Quality Dividend ETF	57061R437	QDXU				12/31/2014	12/29/2014	1/5/2015	\$0.008000
TOTALS									\$2.740000

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
Market Vectors MSCI International ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
(Fund Name)	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	(Prior Year)	(Next Year)	(Current Year)			Paid	(14+15+16)	Dividends	Gains	Paid	(18+19+20)
			(14+15+22+26+28+30)								
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$0.102400	\$0.102400	\$ -	\$0.012993	\$0.115393	\$0.064195	\$ -	\$0.008145	\$0.072340
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$0.310000	\$0.310000	\$ -	\$0.039334	\$0.349334	\$0.194340	\$ -	\$0.024658	\$0.218998
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$0.410000	\$0.410000	\$ -	\$0.052022	\$0.462022	\$0.257030	\$ -	\$0.032613	\$0.289643
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$0.250000	\$0.250000	\$ -	\$0.031721	\$0.281721	\$0.156726	\$ -	\$0.019886	\$0.176612
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$0.239000	\$ -	\$0.239000	\$0.030325	\$0.269325	\$ -	\$0.149830	\$0.019011	\$0.168841
TOTALS	\$ -	\$ -	\$1.311400	\$1.072400	\$0.239000	\$0.166395	\$1.477795	\$0.672291	\$0.149830	\$0.104313	\$0.926434
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$0.136800	\$0.136800	\$ -	\$0.017650	\$0.154450	\$0.099340	\$ -	\$0.012817	\$0.112157
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$0.791000	\$0.791000	\$ -	\$0.102053	\$0.893053	\$0.574400	\$ -	\$0.074108	\$0.648508
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$0.970000	\$0.970000	\$ -	\$0.125148	\$1.095148	\$0.704384	\$ -	\$0.090878	\$0.795262
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$0.147700	\$0.147700	\$ -	\$0.019056	\$0.166756	\$0.107255	\$ -	\$0.013838	\$0.121093
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$0.257000	\$ -	\$0.257000	\$0.033158	\$0.290158	\$ -	\$0.186625	\$0.024078	\$0.210703
TOTALS	\$ -	\$ -	\$2.302500	\$2.045500	\$0.257000	\$0.297065	\$2.599565	\$1.485379	\$0.186625	\$0.215719	\$1.887723
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$0.316800	\$0.316800	\$ -	\$0.028279	\$0.345079	\$0.241860	\$ -	\$0.021590	\$0.263450
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$0.819500	\$0.819500	\$ -	\$0.073152	\$0.892652	\$0.625643	\$ -	\$0.055848	\$0.681491
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$0.300000	\$0.300000	\$ -	\$0.026779	\$0.326779	\$0.229034	\$ -	\$0.020444	\$0.249478
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$0.042600	\$0.042600	\$ -	\$0.003803	\$0.046403	\$0.032523	\$ -	\$0.002903	\$0.035426
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$0.846000	\$ -	\$0.846000	\$0.075518	\$0.921518	\$ -	\$0.645875	\$0.057654	\$0.703529
TOTALS	\$ -	\$ -	\$2.324900	\$1.478900	\$0.846000	\$0.207531	\$2.532431	\$1.129060	\$0.645875	\$0.158439	\$1.933374
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$0.350000	\$0.350000	\$ -	\$0.026881	\$0.376881	\$0.292465	\$ -	\$0.022462	\$0.314927
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$0.885000	\$0.885000	\$ -	\$0.067971	\$0.952971	\$0.739521	\$ -	\$0.056797	\$0.796318
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$0.460000	\$0.460000	\$ -	\$0.035329	\$0.495329	\$0.384384	\$ -	\$0.029522	\$0.413906
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$0.170000	\$0.170000	\$ -	\$0.013056	\$0.183056	\$0.142055	\$ -	\$0.010910	\$0.152965
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$0.867000	\$0.867000	\$ -	\$0.066588	\$0.933588	\$0.724480	\$ -	\$0.055642	\$0.780122
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$0.008000	\$ -	\$0.008000	\$0.000614	\$0.008614	\$ -	\$0.006685	\$0.000513	\$0.007198
TOTALS	\$ -	\$ -	\$2.740000	\$2.732000	\$0.008000	\$0.210439	\$2.950439	\$2.282905	\$0.006685	\$0.175846	\$2.465436

1	22	23	24	25	26	27	28	29	30	31	32
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>
Market Vectors MSCI International ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.012993	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.039334	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.052022	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.031721	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.030325	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.166395	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017650	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.102053	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.125148	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.019056	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI Emerging Markets Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.033158	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.297065	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.028279	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.073152	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.026779	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.003803	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.075518	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.207531	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.026881	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.067971	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.035329	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.013056	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.066588	\$ -	\$ -	\$ -	-	-
Market Vectors MSCI International Quality Dividend ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.000614	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.210439	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Industry and Broad Based U.S. ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Bank and Brokerage ETF	57060U175	RKH				4/3/2014	4/1/2014	4/7/2014	\$0.373200
Market Vectors Bank and Brokerage ETF	57060U175	RKH				7/3/2014	7/1/2014	7/8/2014	\$0.324000
Market Vectors Bank and Brokerage ETF	57060U175	RKH				10/3/2014	10/1/2014	10/7/2014	\$0.310000
Market Vectors Bank and Brokerage ETF	57060U175	RKH				12/23/2014	12/23/2014	12/23/2014	\$53.838090
TOTALS									\$54.845290
Market Vectors Biotech ETF	57060U183	BBH							
TOTALS									
Market Vectors Environmental Services ETF	57060U209	EVX				12/24/2014	12/22/2014	12/29/2014	\$1.052000
TOTALS									\$1.052000
Market Vectors Gaming ETF	57060U829	BJK				12/24/2014	12/22/2014	12/29/2014	\$1.884000
TOTALS									\$1.884000
Market Vectors Morningstar Wide Moat ETF	57060U134	MOAT				12/24/2014	12/22/2014	12/29/2014	\$0.416000
TOTALS									\$0.416000
Market Vectors Pharmaceutical ETF	57060U217	PPH				4/3/2014	4/1/2014	4/7/2014	\$0.398200
Market Vectors Pharmaceutical ETF	57060U217	PPH				7/3/2014	7/1/2014	7/8/2014	\$0.254500
Market Vectors Pharmaceutical ETF	57060U217	PPH				10/3/2014	10/1/2014	10/7/2014	\$0.198800
Market Vectors Pharmaceutical ETF	57060U217	PPH				12/31/2014	12/29/2014	1/5/2015	\$0.243900
TOTALS									\$1.095400
Market Vectors Retail ETF	57060U225	RTH				12/24/2014	12/22/2014	12/29/2014	\$0.291000
TOTALS									\$0.291000
Market Vectors Semiconductor ETF	57060U233	SMH				12/24/2014	12/22/2014	12/29/2014	\$0.632000
TOTALS									\$0.632000

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Industry and Broad Based U.S. ETFs	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	<i>(Prior Year)</i>	<i>(Next Year)</i>	<i>(Current Year)</i>	Dividends	Capital Gain	Tax Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			<i>(14+15+22+26+28+30)</i>				<i>(14+15+16)</i>	Dividends	Gains	Paid	<i>(18+19+20)</i>
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$0.373200	\$0.373200	\$ -	\$ -	\$0.373200	\$0.373200	\$ -	\$ -	\$0.373200
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$0.324000	\$0.324000	\$ -	\$ -	\$0.324000	\$0.324000	\$ -	\$ -	\$0.324000
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$0.310000	\$0.310000	\$ -	\$ -	\$0.310000	\$0.310000	\$ -	\$ -	\$0.310000
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$53.838090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$54.845290	\$1.007200	\$ -	\$ -	\$1.007200	\$1.007200	\$ -	\$ -	\$1.007200
Market Vectors Biotech ETF											
TOTALS											
Market Vectors Environmental Services ETF	\$ -	\$ -	\$1.052000	\$1.052000	\$ -	\$ -	\$1.052000	\$1.052000	\$ -	\$ -	\$1.052000
TOTALS	\$ -	\$ -	\$1.052000	\$1.052000	\$ -	\$ -	\$1.052000	\$1.052000	\$ -	\$ -	\$1.052000
Market Vectors Gaming ETF	\$ -	\$ -	\$1.884000	\$1.884000	\$ -	\$0.027902	\$1.911902	\$1.482018	\$ -	\$0.021949	\$1.503967
TOTALS	\$ -	\$ -	\$1.884000	\$1.884000	\$ -	\$0.027902	\$1.911902	\$1.482018	\$ -	\$0.021949	\$1.503967
Market Vectors Morningstar Wide Moat ETF	\$ -	\$ -	\$0.416000	\$0.416000	\$ -	\$ -	\$0.416000	\$0.416000	\$ -	\$ -	\$0.416000
TOTALS	\$ -	\$ -	\$0.416000	\$0.416000	\$ -	\$ -	\$0.416000	\$0.416000	\$ -	\$ -	\$0.416000
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$0.398200	\$0.398200	\$ -	\$ -	\$0.398200	\$0.398200	\$ -	\$ -	\$0.398200
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$0.254500	\$0.254500	\$ -	\$ -	\$0.254500	\$0.254500	\$ -	\$ -	\$0.254500
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$0.198800	\$0.198800	\$ -	\$ -	\$0.198800	\$0.198800	\$ -	\$ -	\$0.198800
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$0.243900	\$0.243900	\$ -	\$ -	\$0.243900	\$0.243900	\$ -	\$ -	\$0.243900
TOTALS	\$ -	\$ -	\$1.095400	\$1.095400	\$ -	\$ -	\$1.095400	\$1.095400	\$ -	\$ -	\$1.095400
Market Vectors Retail ETF	\$ -	\$ -	\$0.291000	\$0.291000	\$ -	\$ -	\$0.291000	\$0.291000	\$ -	\$ -	\$0.291000
TOTALS	\$ -	\$ -	\$0.291000	\$0.291000	\$ -	\$ -	\$0.291000	\$0.291000	\$ -	\$ -	\$0.291000
Market Vectors Semiconductor ETF	\$ -	\$ -	\$0.632000	\$0.632000	\$ -	\$ -	\$0.632000	\$0.403243	\$ -	\$ -	\$0.403243
TOTALS	\$ -	\$ -	\$0.632000	\$0.632000	\$ -	\$ -	\$0.632000	\$0.403243	\$ -	\$ -	\$0.403243

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Industry and Broad Based U.S. ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	(28%) Gain	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain			Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$53.838090	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$53.838090	\$ -	\$ -	-	-
Market Vectors Biotech ETF											
TOTALS											
Market Vectors Environmental Services ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Gaming ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027902	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027902	\$ -	\$ -	\$ -	-	-
Market Vectors Morningstar Wide Moat ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Pharmaceutical ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Retail ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Semiconductor ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Security Description (Fund Name)	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors BDC Income ETF	57060U316	BIZD				4/3/2014	4/1/2014	4/7/2014	\$0.340000
Market Vectors BDC Income ETF	57060U316	BIZD				7/3/2014	7/1/2014	7/8/2014	\$0.340000
Market Vectors BDC Income ETF	57060U316	BIZD				10/3/2014	10/1/2014	10/7/2014	\$0.415000
Market Vectors BDC Income ETF	57060U316	BIZD				12/31/2014	12/29/2014	1/5/2015	\$0.431000
TOTALS									\$1.526000

1	11	12	13	14	15	16	17	18	19	20	21
Market Vectors Income ETFs (Fund Name)	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2013 (Prior Year)	2015 (Next Year)	2014 (Current Year) (14+15+22+26+28+30)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends (14+15+16)	Qualified Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends (18+19+20)
Market Vectors BDC Income ETF	\$ -	\$ -	\$0.340000	\$0.340000	\$ -	\$ -	\$0.340000	\$0.011922	\$ -	\$ -	\$0.011922
Market Vectors BDC Income ETF	\$ -	\$ -	\$0.340000	\$0.340000	\$ -	\$ -	\$0.340000	\$0.011922	\$ -	\$ -	\$0.011922
Market Vectors BDC Income ETF	\$ -	\$ -	\$0.415000	\$0.415000	\$ -	\$ -	\$0.415000	\$0.014552	\$ -	\$ -	\$0.014552
Market Vectors BDC Income ETF	\$ -	\$ -	\$0.431000	\$0.431000	\$ -	\$ -	\$0.431000	\$0.015113	\$ -	\$ -	\$0.015113
TOTALS	\$ -	\$ -	\$1.526000	\$1.526000	\$ -	\$ -	\$1.526000	\$0.053509	\$ -	\$ -	\$0.053509

1	22	23	24	25	26	27	28	29	30	31	32
Market Vectors Income ETFs (Fund Name)	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt Interest Dividends	Percentage of AMT in Column 30	CUSIP
	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr			Number Change (M) or (Y)
Market Vectors BDC Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors BDC Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors BDC Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors BDC Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors ChinaAMC China Bond ETF	57061R353	CBON				12/31/2014	12/29/2014	1/5/2015	\$0.068000
TOTALS									\$0.068000

1	11	12	13	14	15	16	17	18	19	20	21
Market Vectors Income ETFs	Year Included in Shareholders' Income		Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total	
<i>(Fund Name)</i>	2013 (Prior Year)	2015 (Next Year)	2014 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends (14+15+16)	Qualified Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends (18+19+20)
			(14+15+22+26+28+30)								
Market Vectors ChinaAMC China Bond ETF	\$ -	\$ -	\$0.068000	\$0.068000	\$ -	\$ -	\$0.068000	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.068000	\$0.068000	\$ -	\$ -	\$0.068000	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
Market Vectors Income ETFs	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
<i>(Fund Name)</i>	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr	Exempt Interest Dividends	Percentage of AMT in Column 30	Number Change (M) or (Y)
Market Vectors ChinaAMC China Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG		R		2/5/2014	2/3/2014	2/7/2014	\$0.088000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG		R		3/5/2014	3/3/2014	3/7/2014	\$0.070000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG		R		4/3/2014	4/1/2014	4/7/2014	\$0.090000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG		R		4/28/2014	4/24/2014	4/30/2014	\$0.090000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				6/4/2014	6/2/2014	6/6/2014	\$0.102000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				7/3/2014	7/1/2014	7/8/2014	\$0.090000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				8/5/2014	8/1/2014	8/7/2014	\$0.093000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				9/4/2014	9/2/2014	9/8/2014	\$0.085000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				10/3/2014	10/1/2014	10/7/2014	\$0.090000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				11/5/2014	11/3/2014	11/7/2014	\$0.090000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				12/3/2014	12/1/2014	12/5/2014	\$0.085000
Market Vectors Emerging Markets Aggregate Bond ETF	57060U431	EMAG				12/31/2014	12/29/2014	1/5/2015	\$0.087300
TOTALS									\$1.060300

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs						Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
	2013	2015	2014	Income	Short-term	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
<u>(Fund Name)</u>	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>	<u>Dividends</u>	<u>Capital Gain</u>	<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.088000	\$0.056857	\$ -	\$ -	\$0.056857	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.070000	\$0.045227	\$ -	\$ -	\$0.045227	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.090000	\$0.058149	\$ -	\$ -	\$0.058149	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.090000	\$0.058149	\$ -	\$ -	\$0.058149	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.102000	\$0.102000	\$ -	\$ -	\$0.102000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.090000	\$0.090000	\$ -	\$ -	\$0.090000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.093000	\$0.093000	\$ -	\$ -	\$0.093000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.085000	\$0.085000	\$ -	\$ -	\$0.085000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.090000	\$0.090000	\$ -	\$ -	\$0.090000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.090000	\$0.090000	\$ -	\$ -	\$0.090000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.085000	\$0.085000	\$ -	\$ -	\$0.085000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$0.087300	\$0.087300	\$ -	\$ -	\$0.087300	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.060300	\$0.940682	\$ -	\$ -	\$0.940682	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.031143	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.024773	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.031851	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.031851	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$0.119618	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				2/5/2014	2/3/2014	2/7/2014	\$0.128000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				3/5/2014	3/3/2014	3/7/2014	\$0.123000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				4/3/2014	4/1/2014	4/7/2014	\$0.098800
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				5/5/2014	5/1/2014	5/7/2014	\$0.126000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				6/4/2014	6/2/2014	6/6/2014	\$0.139000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				7/3/2014	7/1/2014	7/8/2014	\$0.127000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				8/5/2014	8/1/2014	8/7/2014	\$0.140000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				9/4/2014	9/2/2014	9/8/2014	\$0.140000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				10/3/2014	10/1/2014	10/7/2014	\$0.128000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				11/5/2014	11/3/2014	11/7/2014	\$0.136000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				12/3/2014	12/1/2014	12/5/2014	\$0.128000
Market Vectors Emerging Markets High Yield Bond ETF	57061R403	HYEM				12/31/2014	12/29/2014	1/5/2015	\$0.142000
TOTALS									\$1.555800

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs											
	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<u>(Fund Name)</u>	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>	<u>Dividends</u>	<u>Capital Gain</u>	<u>Tax Paid</u>	<u>Dividends</u>	<u>Income</u>	<u>Short-term</u>	<u>Foreign Tax</u>	<u>Dividends</u>
			<u>(14+15+22+26+28+30)</u>				<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.128000	\$0.128000	\$ -	\$ -	\$0.128000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.123000	\$0.123000	\$ -	\$ -	\$0.123000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.098800	\$0.098800	\$ -	\$ -	\$0.098800	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.126000	\$0.126000	\$ -	\$ -	\$0.126000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.139000	\$0.139000	\$ -	\$ -	\$0.139000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.127000	\$0.127000	\$ -	\$ -	\$0.127000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.140000	\$0.140000	\$ -	\$ -	\$0.140000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.140000	\$0.140000	\$ -	\$ -	\$0.140000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.128000	\$0.128000	\$ -	\$ -	\$0.128000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.136000	\$0.136000	\$ -	\$ -	\$0.136000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.128000	\$0.128000	\$ -	\$ -	\$0.128000	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$0.142000	\$0.142000	\$ -	\$ -	\$0.142000	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.555800	\$1.555800	\$ -	\$ -	\$1.555800	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		2/5/2014	2/3/2014	2/7/2014	\$0.110000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		3/5/2014	3/3/2014	3/7/2014	\$0.098000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		4/3/2014	4/1/2014	4/7/2014	\$0.113000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		4/28/2014	4/24/2014	4/30/2014	\$0.112000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		6/4/2014	6/2/2014	6/6/2014	\$0.110000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		7/3/2014	7/1/2014	7/8/2014	\$0.110000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		8/5/2014	8/1/2014	8/7/2014	\$0.106500
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		9/4/2014	9/2/2014	9/8/2014	\$0.110000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		10/3/2014	10/1/2014	10/7/2014	\$0.100000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		11/5/2014	11/3/2014	11/7/2014	\$0.100000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		12/3/2014	12/1/2014	12/5/2014	\$0.101200
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC		R		12/31/2014	12/29/2014	1/5/2015	\$0.095500
TOTALS									\$1.266200

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs											
	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<u>(Fund Name)</u>	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>	<u>Dividends</u>	<u>Capital Gain</u>	<u>Tax Paid</u>	<u>Dividends</u>	<u>Income</u>	<u>Short-term</u>	<u>Foreign Tax</u>	<u>Dividends</u>
			<u>(14+15+22+26+28+30)</u>				<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.110000	\$0.035431	\$ -	\$0.001650	\$0.037081	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.098000	\$0.031566	\$ -	\$0.001470	\$0.033036	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.113000	\$0.036397	\$ -	\$0.001693	\$0.038090	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.112000	\$0.036075	\$ -	\$0.001680	\$0.037755	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.110000	\$0.081719	\$ -	\$0.001650	\$0.083369	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.110000	\$0.081719	\$ -	\$0.001650	\$0.083369	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.106500	\$0.079119	\$ -	\$0.001596	\$0.080715	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.110000	\$0.081719	\$ -	\$0.001650	\$0.083369	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.100000	\$0.074290	\$ -	\$0.001500	\$0.075790	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.100000	\$0.074290	\$ -	\$0.001500	\$0.075790	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.101200	\$0.075181	\$ -	\$0.001517	\$0.076698	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.095500	\$0.070947	\$ -	\$0.001431	\$0.072378	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.266200	\$0.758453	\$ -	\$0.018987	\$0.777440	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.074569	\$0.001650	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.066434	\$0.001470	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.076603	\$0.001693	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.075925	\$0.001680	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.028281	\$0.001650	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.028281	\$0.001650	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.027381	\$0.001596	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.028281	\$0.001650	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.025710	\$0.001500	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.025710	\$0.001500	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.026019	\$0.001517	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$0.024553	\$0.001431	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$0.507747	\$0.018987	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				2/5/2014	2/3/2014	2/7/2014	\$0.130000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				3/5/2014	3/3/2014	3/7/2014	\$0.119000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				4/3/2014	4/1/2014	4/7/2014	\$0.130000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				5/5/2014	5/1/2014	5/7/2014	\$0.126000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				6/4/2014	6/2/2014	6/6/2014	\$0.129000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				7/3/2014	7/1/2014	7/8/2014	\$0.119000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				8/5/2014	8/1/2014	8/7/2014	\$0.128000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				9/4/2014	9/2/2014	9/8/2014	\$0.128000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				10/3/2014	10/1/2014	10/7/2014	\$0.125000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				11/5/2014	11/3/2014	11/7/2014	\$0.130000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				12/3/2014	12/1/2014	12/5/2014	\$0.105000
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				12/31/2014	12/29/2014	1/5/2015	\$0.121800
Market Vectors Fallen Angel High Yield Bond ETF	57061R304	ANGL				12/31/2014	12/29/2014	1/5/2015	\$0.279000
TOTALS									\$1.769800

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
Market Vectors Income ETFs	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
(Fund Name)	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Tax Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	(18+19+20)
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.130000	\$0.130000	\$ -	\$ -	\$0.130000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.119000	\$0.119000	\$ -	\$ -	\$0.119000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.130000	\$0.130000	\$ -	\$ -	\$0.130000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.126000	\$0.126000	\$ -	\$ -	\$0.126000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.129000	\$0.129000	\$ -	\$ -	\$0.129000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.119000	\$0.119000	\$ -	\$ -	\$0.119000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.128000	\$0.128000	\$ -	\$ -	\$0.128000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.128000	\$0.128000	\$ -	\$ -	\$0.128000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.125000	\$0.125000	\$ -	\$ -	\$0.125000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.130000	\$0.130000	\$ -	\$ -	\$0.130000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.105000	\$0.105000	\$ -	\$ -	\$0.105000	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.121800	\$0.121800	\$ -	\$ -	\$0.121800	\$ -	\$ -	\$ -	\$ -
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$0.279000	\$ -	\$0.068000	\$ -	\$0.068000	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.769800	\$1.490800	\$0.068000	\$ -	\$1.558800	\$ -	\$ -	\$ -	\$ -



by **Van Eck® Global**

FALLEN ANGEL HIGH YIELD BOND ETF

2014 TAX INFORMATION

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Fallen Angel High Yield Bond ETF	\$0.211000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$0.211000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors International High Yield Bond ETF	57061R205	IHY				2/5/2014	2/3/2014	2/7/2014	\$0.120000
Market Vectors International High Yield Bond ETF	57061R205	IHY				3/5/2014	3/3/2014	3/7/2014	\$0.110000
Market Vectors International High Yield Bond ETF	57061R205	IHY				4/3/2014	4/1/2014	4/7/2014	\$0.122000
Market Vectors International High Yield Bond ETF	57061R205	IHY				5/5/2014	5/1/2014	5/7/2014	\$0.117000
Market Vectors International High Yield Bond ETF	57061R205	IHY				6/4/2014	6/2/2014	6/6/2014	\$0.122000
Market Vectors International High Yield Bond ETF	57061R205	IHY				7/3/2014	7/1/2014	7/8/2014	\$0.110000
Market Vectors International High Yield Bond ETF	57061R205	IHY				8/5/2014	8/1/2014	8/7/2014	\$0.122000
Market Vectors International High Yield Bond ETF	57061R205	IHY				9/4/2014	9/2/2014	9/8/2014	\$0.122000
Market Vectors International High Yield Bond ETF	57061R205	IHY				10/3/2014	10/1/2014	10/7/2014	\$0.115000
Market Vectors International High Yield Bond ETF	57061R205	IHY				11/5/2014	11/3/2014	11/7/2014	\$0.116000
Market Vectors International High Yield Bond ETF	57061R205	IHY				12/3/2014	12/1/2014	12/5/2014	\$0.110000
Market Vectors International High Yield Bond ETF	57061R205	IHY				12/31/2014	12/29/2014	1/5/2015	\$0.123000
TOTALS									\$1.409000

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.120000	\$0.120000	\$ -	\$ -	\$0.120000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.110000	\$0.110000	\$ -	\$ -	\$0.110000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.122000	\$0.122000	\$ -	\$ -	\$0.122000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.117000	\$0.117000	\$ -	\$ -	\$0.117000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.122000	\$0.122000	\$ -	\$ -	\$0.122000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.110000	\$0.110000	\$ -	\$ -	\$0.110000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.122000	\$0.122000	\$ -	\$ -	\$0.122000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.122000	\$0.122000	\$ -	\$ -	\$0.122000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.115000	\$0.115000	\$ -	\$ -	\$0.115000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.116000	\$0.116000	\$ -	\$ -	\$0.116000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.110000	\$0.110000	\$ -	\$ -	\$0.110000	\$ -	\$ -	\$ -	\$ -
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$0.123000	\$0.123000	\$ -	\$ -	\$0.123000	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.409000	\$1.409000	\$ -	\$ -	\$1.409000	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors International High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				2/5/2014	2/3/2014	2/7/2014	\$0.012700
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				3/5/2014	3/3/2014	3/7/2014	\$0.011600
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				4/3/2014	4/1/2014	4/7/2014	\$0.013000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				5/5/2014	5/1/2014	5/7/2014	\$0.012000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				6/4/2014	6/2/2014	6/6/2014	\$0.013000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				7/3/2014	7/1/2014	7/8/2014	\$0.013000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				8/5/2014	8/1/2014	8/7/2014	\$0.013000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				9/4/2014	9/2/2014	9/8/2014	\$0.012500
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				10/3/2014	10/1/2014	10/7/2014	\$0.013000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				11/5/2014	11/3/2014	11/7/2014	\$0.012900
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				12/3/2014	12/1/2014	12/5/2014	\$0.013400
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				12/31/2014	12/29/2014	1/5/2015	\$0.013700
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				12/31/2014	12/29/2014	1/5/2015	\$0.010000
TOTALS									\$0.163800

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
Market Vectors Income ETFs	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
(Fund Name)	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Tax Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	(18+19+20)
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.012700	\$0.012700	\$ -	\$ -	\$0.012700	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.011600	\$0.011600	\$ -	\$ -	\$0.011600	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013000	\$0.013000	\$ -	\$ -	\$0.013000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.012000	\$0.012000	\$ -	\$ -	\$0.012000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013000	\$0.013000	\$ -	\$ -	\$0.013000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013000	\$0.013000	\$ -	\$ -	\$0.013000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013000	\$0.013000	\$ -	\$ -	\$0.013000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.012500	\$0.012500	\$ -	\$ -	\$0.012500	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013000	\$0.013000	\$ -	\$ -	\$0.013000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.012900	\$0.012900	\$ -	\$ -	\$0.012900	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013400	\$0.013400	\$ -	\$ -	\$0.013400	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.013700	\$0.013700	\$ -	\$ -	\$0.013700	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.010000	\$ -	\$0.004000	\$ -	\$0.004000	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.163800	\$0.153800	\$0.004000	\$ -	\$0.157800	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$0.006000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$0.006000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Security Description (Fund Name)	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Mortgage REIT Income ETF	57060U324	MORT				4/3/2014	4/1/2014	4/7/2014	\$0.550000
Market Vectors Mortgage REIT Income ETF	57060U324	MORT				7/3/2014	7/1/2014	7/8/2014	\$0.450000
Market Vectors Mortgage REIT Income ETF	57060U324	MORT				10/3/2014	10/1/2014	10/7/2014	\$0.470000
Market Vectors Mortgage REIT Income ETF	57060U324	MORT				12/31/2014	12/29/2014	1/5/2015	\$0.458400
Market Vectors Mortgage REIT Income ETF	57060U324	MORT				12/31/2014	12/29/2014	1/5/2015	\$0.460000
TOTALS									\$2.388400

1	11	12	13	14	15	16	17	18	19	20	21
Security Description (Fund Name)	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2013 (Prior Year)	2015 (Next Year)	2014 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends (14+15+16)	Qualified Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends (18+19+20)
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.550000 (14+15+22+26+28+30)	\$0.550000	\$ -	\$ -	\$0.550000	\$0.009389	\$ -	\$ -	\$0.009389
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.450000	\$0.450000	\$ -	\$ -	\$0.450000	\$0.007683	\$ -	\$ -	\$0.007683
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.470000	\$0.470000	\$ -	\$ -	\$0.470000	\$0.008023	\$ -	\$ -	\$0.008023
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.458400	\$0.458400	\$ -	\$ -	\$0.458400	\$0.007825	\$ -	\$ -	\$0.007825
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.460000	\$0.460000	\$ -	\$ -	\$0.460000	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$2.388400	\$2.388400	\$ -	\$ -	\$2.388400	\$0.032920	\$ -	\$ -	\$0.032920

1	22	23	24	25	26	27	28	29	30	31	32
Security Description (Fund Name)	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt Interest Dividends	Percentage of AMT in Column 30	CUSIP
	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr			Number Change (M) or (Y)
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Security Description (Fund Name)	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				2/5/2014	2/3/2014	2/7/2014	\$0.090000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				3/5/2014	3/3/2014	3/7/2014	\$0.070000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				4/3/2014	4/1/2014	4/7/2014	\$0.156500
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				5/5/2014	5/1/2014	5/7/2014	\$0.066800
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				6/4/2014	6/2/2014	6/6/2014	\$0.068000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				7/3/2014	7/1/2014	7/8/2014	\$0.180000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				8/5/2014	8/1/2014	8/7/2014	\$0.056000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				9/4/2014	9/2/2014	9/8/2014	\$0.080000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				10/3/2014	10/1/2014	10/7/2014	\$0.155000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				11/5/2014	11/3/2014	11/7/2014	\$0.060000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				12/3/2014	12/1/2014	12/5/2014	\$0.070000
Market Vectors Preferred Securities ex Financials ETF	57061R791	PFXF				12/31/2014	12/29/2014	1/5/2015	\$0.165200
TOTALS									\$1.217500

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.090000	\$0.090000	\$ -	\$ -	\$0.090000	\$0.014108	\$ -	\$ -	\$0.014108
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.070000	\$0.070000	\$ -	\$ -	\$0.070000	\$0.010973	\$ -	\$ -	\$0.010973
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.156500	\$0.156500	\$ -	\$ -	\$0.156500	\$0.024532	\$ -	\$ -	\$0.024532
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.066800	\$0.066800	\$ -	\$ -	\$0.066800	\$0.010471	\$ -	\$ -	\$0.010471
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.068000	\$0.068000	\$ -	\$ -	\$0.068000	\$0.010659	\$ -	\$ -	\$0.010659
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.180000	\$0.180000	\$ -	\$ -	\$0.180000	\$0.028216	\$ -	\$ -	\$0.028216
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.056000	\$0.056000	\$ -	\$ -	\$0.056000	\$0.008778	\$ -	\$ -	\$0.008778
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.080000	\$0.080000	\$ -	\$ -	\$0.080000	\$0.012541	\$ -	\$ -	\$0.012541
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.155000	\$0.155000	\$ -	\$ -	\$0.155000	\$0.024297	\$ -	\$ -	\$0.024297
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$0.009405	\$ -	\$ -	\$0.009405
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.070000	\$0.070000	\$ -	\$ -	\$0.070000	\$0.010973	\$ -	\$ -	\$0.010973
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$0.165200	\$0.165200	\$ -	\$ -	\$0.165200	\$0.025896	\$ -	\$ -	\$0.025896
TOTALS	\$ -	\$ -	\$1.217500	\$1.217500	\$ -	\$ -	\$1.217500	\$0.190849	\$ -	\$ -	\$0.190849

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Preferred Securities ex Financials ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share (11+12+13)
Market Vectors Renminbi Bond ETF	57060U282	CHLC				2/5/2014	2/3/2014	2/7/2014	\$0.060000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				3/5/2014	3/3/2014	3/7/2014	\$0.060000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				4/3/2014	4/1/2014	4/7/2014	\$0.060000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				5/5/2014	5/1/2014	5/7/2014	\$0.060000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				6/4/2014	6/2/2014	6/6/2014	\$0.060000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				7/3/2014	7/1/2014	7/8/2014	\$0.060000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				8/5/2014	8/1/2014	8/7/2014	\$0.062500
Market Vectors Renminbi Bond ETF	57060U282	CHLC				9/4/2014	9/2/2014	9/8/2014	\$0.062500
Market Vectors Renminbi Bond ETF	57060U282	CHLC				10/3/2014	10/1/2014	10/7/2014	\$0.080000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				11/5/2014	11/3/2014	11/7/2014	\$0.100000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				12/3/2014	12/1/2014	12/5/2014	\$0.100000
Market Vectors Renminbi Bond ETF	57060U282	CHLC		R		12/11/2014	12/9/2014	12/15/2014	\$0.604300
Market Vectors Renminbi Bond ETF	57060U282	CHLC				12/11/2014	12/9/2014	12/15/2014	\$0.012000
Market Vectors Renminbi Bond ETF	57060U282	CHLC				12/23/2014	12/23/2014	12/23/2014	\$24.811730
TOTALS									\$26.193030

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs											
	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	<i>(Prior Year)</i>	<i>(Next Year)</i>	<i>(Current Year)</i>	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
			<i>(14+15+22+26+28+30)</i>			Paid	<i>(14+15+16)</i>	Dividends	Gains	Paid	<i>(18+19+20)</i>
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.060000	\$0.060000	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.062500	\$0.062500	\$ -	\$ -	\$0.062500	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.062500	\$0.062500	\$ -	\$ -	\$0.062500	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.080000	\$0.080000	\$ -	\$ -	\$0.080000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.100000	\$0.100000	\$ -	\$ -	\$0.100000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.100000	\$0.100000	\$ -	\$ -	\$0.100000	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.604300	\$0.311765	\$ -	\$ -	\$0.311765	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.012000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$24.811730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$26.193030	\$1.076765	\$ -	\$ -	\$1.076765	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$24.811730	\$ -	\$ -	-	-
TOTALS	\$0.012000	\$ -	\$ -	\$ -	\$0.292535	\$ -	\$24.811730	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				2/5/2014	2/3/2014	2/7/2014	\$0.087000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				3/5/2014	3/3/2014	3/7/2014	\$0.087000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				4/3/2014	4/1/2014	4/7/2014	\$0.096000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				5/5/2014	5/1/2014	5/7/2014	\$0.093000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				6/4/2014	6/2/2014	6/6/2014	\$0.095000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				7/3/2014	7/1/2014	7/8/2014	\$0.092000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				8/5/2014	8/1/2014	8/7/2014	\$0.096000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				9/4/2014	9/2/2014	9/8/2014	\$0.096000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				10/3/2014	10/1/2014	10/7/2014	\$0.093000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				11/5/2014	11/3/2014	11/7/2014	\$0.100000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				12/3/2014	12/1/2014	12/5/2014	\$0.093000
Market Vectors Treasury-Hedged High Yield Bond ETF	57061R775	THHY				12/31/2014	12/29/2014	1/5/2015	\$0.126400
TOTALS									\$1.154400

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<i>(Prior Year)</i>	<i>(Next Year)</i>	<i>(Current Year)</i>			<i>Paid</i>	<i>(14+15+16)</i>	<i>Dividends</i>	<i>Gains</i>	<i>Paid</i>	<i>(18+19+20)</i>
			<i>(14+15+22+26+28+30)</i>								
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.087000	\$0.087000	\$ -	\$ -	\$0.087000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.087000	\$0.087000	\$ -	\$ -	\$0.087000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.096000	\$0.096000	\$ -	\$ -	\$0.096000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.093000	\$0.093000	\$ -	\$ -	\$0.093000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.095000	\$0.095000	\$ -	\$ -	\$0.095000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.092000	\$0.092000	\$ -	\$ -	\$0.092000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.096000	\$0.096000	\$ -	\$ -	\$0.096000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.096000	\$0.096000	\$ -	\$ -	\$0.096000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.093000	\$0.093000	\$ -	\$ -	\$0.093000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.100000	\$0.100000	\$ -	\$ -	\$0.100000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.093000	\$0.093000	\$ -	\$ -	\$0.093000	\$ -	\$ -	\$ -	\$ -
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$0.126400	\$0.126400	\$ -	\$ -	\$0.126400	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.154400	\$1.154400	\$ -	\$ -	\$1.154400	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Treasury-Hedged High Yield Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Security Description (Fund Name)	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share
									(11+12+13)
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				2/5/2014	2/3/2014	2/7/2014	\$0.121100
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				3/5/2014	3/3/2014	3/7/2014	\$0.121100
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				4/3/2014	4/1/2014	4/7/2014	\$0.121100
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				5/5/2014	5/1/2014	5/7/2014	\$0.121100
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				6/4/2014	6/2/2014	6/6/2014	\$0.113000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				7/3/2014	7/1/2014	7/8/2014	\$0.121000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				8/5/2014	8/1/2014	8/7/2014	\$0.120000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				9/4/2014	9/2/2014	9/8/2014	\$0.120000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				10/3/2014	10/1/2014	10/7/2014	\$0.120000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				11/5/2014	11/3/2014	11/7/2014	\$0.115000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				12/3/2014	12/1/2014	12/5/2014	\$0.120000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT				12/31/2014	12/29/2014	1/5/2015	\$0.123000
TOTALS									\$1.436400

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	<i>(Prior Year)</i>	<i>(Next Year)</i>	<i>(Current Year)</i>	Dividends	Capital Gain	Tax Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			<i>(14+15+22+26+28+30)</i>				<i>(14+15+16)</i>	Dividends	Gains	Paid	<i>(18+19+20)</i>
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.121100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.121100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.121100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.121100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.113000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.121000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.120000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.120000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.120000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.115000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.120000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.123000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.436400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	21	22	23	24	25	26	27	28	29	30	31	32
	Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Security Description <i>(Fund Name)</i>	Qualified Dividends <i>(18+19+20)</i>	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr	Exempt Interest Dividends	Percentage of AMT in Column 30	Number Change (M) or (Y)
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.121100	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.121100	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.121100	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.121100	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.113000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.121000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.120000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.120000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.120000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.115000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.120000	7.36%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.123000	7.36%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1.436400	7.36%	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Municipal Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		2/5/2014	2/3/2014	2/7/2014	\$0.139100
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		3/5/2014	3/3/2014	3/7/2014	\$0.150700
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		4/3/2014	4/1/2014	4/7/2014	\$0.135000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		5/5/2014	5/1/2014	5/7/2014	\$0.122200
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		6/4/2014	6/2/2014	6/6/2014	\$0.120200
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		7/3/2014	7/1/2014	7/8/2014	\$0.127000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		8/5/2014	8/1/2014	8/7/2014	\$0.129200
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		9/4/2014	9/2/2014	9/8/2014	\$0.126500
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		10/3/2014	10/1/2014	10/7/2014	\$0.120000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		11/5/2014	11/3/2014	11/7/2014	\$0.120000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		12/3/2014	12/1/2014	12/5/2014	\$0.110900
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		12/31/2014	12/29/2014	1/5/2015	\$0.135000
TOTALS									\$1.535800

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.139100	\$0.001430	\$ -	\$ -	\$0.001430	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.150700	\$0.001549	\$ -	\$ -	\$0.001549	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.135000	\$0.001388	\$ -	\$ -	\$0.001388	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.122200	\$0.001256	\$ -	\$ -	\$0.001256	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.120200	\$0.001235	\$ -	\$ -	\$0.001235	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.127000	\$0.001305	\$ -	\$ -	\$0.001305	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.129200	\$0.001328	\$ -	\$ -	\$0.001328	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.126500	\$0.001300	\$ -	\$ -	\$0.001300	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.120000	\$0.001233	\$ -	\$ -	\$0.001233	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.120000	\$0.001233	\$ -	\$ -	\$0.001233	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.110900	\$0.001140	\$ -	\$ -	\$0.001140	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.135000	\$0.001388	\$ -	\$ -	\$0.001388	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$1.535800	\$0.015785	\$ -	\$ -	\$0.015785	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Municipal Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.137670	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.149151	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.133612	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.120944	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.118965	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.125695	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.127872	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.125200	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.118767	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.118767	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.109760	14.83%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.133612	14.83%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1.520015	14.83%	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Municipal Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				2/5/2014	2/3/2014	2/7/2014	\$0.049100
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				3/5/2014	3/3/2014	3/7/2014	\$0.044700
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				4/3/2014	4/1/2014	4/7/2014	\$0.048900
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				5/5/2014	5/1/2014	5/7/2014	\$0.047000
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				6/4/2014	6/2/2014	6/6/2014	\$0.048400
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				7/3/2014	7/1/2014	7/8/2014	\$0.047100
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				8/5/2014	8/1/2014	8/7/2014	\$0.049200
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				9/4/2014	9/2/2014	9/8/2014	\$0.049700
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				10/3/2014	10/1/2014	10/7/2014	\$0.047200
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				11/5/2014	11/3/2014	11/7/2014	\$0.047500
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				12/3/2014	12/1/2014	12/5/2014	\$0.046700
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				12/31/2014	12/29/2014	1/5/2015	\$0.048200
TOTALS									\$0.573700

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.049100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.044700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.048900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.047000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.048400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.047100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.049200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.049700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.047200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.047500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.046700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.048200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.573700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Municipal Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.049100	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.044700	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.048900	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.047000	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.048400	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.047100	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.049200	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.049700	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.047200	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.047500	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.046700	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.048200	0.00%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.573700	0.00%	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Municipal Income ETFs									Total
<i>(Fund Name)</i>	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share
									(11+12+13)
Market Vectors Long Municipal Index ETF	57060U886	MLN				2/5/2014	2/3/2014	2/7/2014	\$0.071000
Market Vectors Long Municipal Index ETF	57060U886	MLN				3/5/2014	3/3/2014	3/7/2014	\$0.062000
Market Vectors Long Municipal Index ETF	57060U886	MLN				4/3/2014	4/1/2014	4/7/2014	\$0.065000
Market Vectors Long Municipal Index ETF	57060U886	MLN				5/5/2014	5/1/2014	5/7/2014	\$0.063800
Market Vectors Long Municipal Index ETF	57060U886	MLN				6/4/2014	6/2/2014	6/6/2014	\$0.064500
Market Vectors Long Municipal Index ETF	57060U886	MLN				7/3/2014	7/1/2014	7/8/2014	\$0.062800
Market Vectors Long Municipal Index ETF	57060U886	MLN				8/5/2014	8/1/2014	8/7/2014	\$0.063000
Market Vectors Long Municipal Index ETF	57060U886	MLN				9/4/2014	9/2/2014	9/8/2014	\$0.062200
Market Vectors Long Municipal Index ETF	57060U886	MLN				10/3/2014	10/1/2014	10/7/2014	\$0.059200
Market Vectors Long Municipal Index ETF	57060U886	MLN				11/5/2014	11/3/2014	11/7/2014	\$0.060800
Market Vectors Long Municipal Index ETF	57060U886	MLN				12/3/2014	12/1/2014	12/5/2014	\$0.055600
Market Vectors Long Municipal Index ETF	57060U886	MLN				12/31/2014	12/29/2014	1/5/2015	\$0.060500
TOTALS									\$0.750400

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.071000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.062000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.065000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.063800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.064500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.062800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.063000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.062200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.059200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.060800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.055600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.060500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.750400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Municipal Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.071000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.065000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.063800	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.064500	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062800	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.063000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062200	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.059200	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.060800	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.055600	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.060500	0.00%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.750400	0.00%	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Municipal Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				2/5/2014	2/3/2014	2/7/2014	\$0.024000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				3/5/2014	3/3/2014	3/7/2014	\$0.024000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				4/3/2014	4/1/2014	4/7/2014	\$0.024000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				5/5/2014	5/1/2014	5/7/2014	\$0.023000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				6/4/2014	6/2/2014	6/6/2014	\$0.023000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				7/3/2014	7/1/2014	7/8/2014	\$0.021800
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				8/5/2014	8/1/2014	8/7/2014	\$0.020500
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				9/4/2014	9/2/2014	9/8/2014	\$0.020200
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				10/3/2014	10/1/2014	10/7/2014	\$0.017800
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				11/5/2014	11/3/2014	11/7/2014	\$0.016400
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				12/3/2014	12/1/2014	12/5/2014	\$0.013600
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				12/31/2014	12/29/2014	1/5/2015	\$0.009000
TOTALS									\$0.237300

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.024000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.024000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.024000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.023000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.023000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.021800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.020500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.020200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.017800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.016400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.013600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.009000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.237300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Municipal Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
(Fund Name)	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.024000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.024000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.024000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.023000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.023000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.021800	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.020500	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.020200	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017800	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.016400	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.013600	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.009000	0.00%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.237300	0.00%	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Municipal Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				3/5/2014	3/3/2014	3/7/2014	\$0.090000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				4/3/2014	4/1/2014	4/7/2014	\$0.065000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				5/5/2014	5/1/2014	5/7/2014	\$0.065000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				6/4/2014	6/2/2014	6/6/2014	\$0.060000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				7/3/2014	7/1/2014	7/8/2014	\$0.058000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				8/5/2014	8/1/2014	8/7/2014	\$0.072000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				9/4/2014	9/2/2014	9/8/2014	\$0.066000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				10/3/2014	10/1/2014	10/7/2014	\$0.068000
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				11/5/2014	11/3/2014	11/7/2014	\$0.068600
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				12/3/2014	12/1/2014	12/5/2014	\$0.062200
Market Vectors Short High-Yield Municipal Index ETF	57061R486	SHYD				12/31/2014	12/29/2014	1/5/2015	\$0.067000
TOTALS									\$0.741800

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs											
	2013	2015	2014	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	<i>(Prior Year)</i>	<i>(Next Year)</i>	<i>(Current Year)</i>	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
			<i>(14+15+22+26+28+30)</i>			Paid	<i>(14+15+16)</i>	Dividends	Gains	Paid	<i>(18+19+20)</i>
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.090000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.065000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.065000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.060000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.058000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.072000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.066000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.068000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.068600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.062200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$0.067000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.741800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Municipal Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.090000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.065000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.065000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.060000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.058000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.072000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.066000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.068000	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.068600	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062200	18.44%	-
Market Vectors Short High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.067000	18.44%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.741800	18.44%	-

1	2	3	4	5	6	7	8	9	10
Market Vectors Municipal Income ETFs									Total
<i>(Fund Name)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Estimated (E)</u>	<u>Reclass (R)</u>	<u>Corrected (C)</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>
									(11+12+13)
Market Vectors Short Municipal Index ETF	57060U803	SMB				2/5/2014	2/3/2014	2/7/2014	\$0.020500
Market Vectors Short Municipal Index ETF	57060U803	SMB				3/5/2014	3/3/2014	3/7/2014	\$0.020200
Market Vectors Short Municipal Index ETF	57060U803	SMB				4/3/2014	4/1/2014	4/7/2014	\$0.018400
Market Vectors Short Municipal Index ETF	57060U803	SMB				5/5/2014	5/1/2014	5/7/2014	\$0.018000
Market Vectors Short Municipal Index ETF	57060U803	SMB				6/4/2014	6/2/2014	6/6/2014	\$0.017800
Market Vectors Short Municipal Index ETF	57060U803	SMB				7/3/2014	7/1/2014	7/8/2014	\$0.016900
Market Vectors Short Municipal Index ETF	57060U803	SMB				8/5/2014	8/1/2014	8/7/2014	\$0.017500
Market Vectors Short Municipal Index ETF	57060U803	SMB				9/4/2014	9/2/2014	9/8/2014	\$0.017400
Market Vectors Short Municipal Index ETF	57060U803	SMB				10/3/2014	10/1/2014	10/7/2014	\$0.016200
Market Vectors Short Municipal Index ETF	57060U803	SMB				11/5/2014	11/3/2014	11/7/2014	\$0.017100
Market Vectors Short Municipal Index ETF	57060U803	SMB				12/3/2014	12/1/2014	12/5/2014	\$0.016000
Market Vectors Short Municipal Index ETF	57060U803	SMB				12/31/2014	12/29/2014	1/5/2015	\$0.016900
TOTALS									\$0.212900

1	11	12	13	14	15	16	17	18	19	20	21
	<u>Year Included in Shareholders' Income</u>			<u>Form 1099 Box 1a Breakdown</u>			<u>Box 1a Total</u>	<u>Form 1099 Box 1b Breakdown</u>			<u>Box 1b Total</u>
Market Vectors Municipal Income ETFs				Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified
<i>(Fund Name)</i>	2013	2015	2014	Dividends	Capital Gain	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends
	<u>(Prior Year)</u>	<u>(Next Year)</u>	<u>(Current Year)</u>			<u>Paid</u>	<u>(14+15+16)</u>	<u>Dividends</u>	<u>Gains</u>	<u>Paid</u>	<u>(18+19+20)</u>
			<u>(14+15+22+26+28+30)</u>								
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.020500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.020200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.018400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.018000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.017800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.016900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.017500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.017400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.016200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.017100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.016000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.016900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ -	\$0.212900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32
	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Market Vectors Municipal Income ETFs	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Exempt	Percentage	Number
<i>(Fund Name)</i>	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Distributions	Tax	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain	(28%) Gain		Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.020500	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.020200	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.018400	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.018000	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017800	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.016900	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017500	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017400	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.016200	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017100	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.016000	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.016900	0.00%	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.212900	0.00%	-

All of the dividends paid by the Market Vectors Intermediate Municipal, Long Municipal, Short Municipal, Pre-Refunded Municipal, Short High-Yield Municipal and CEF Municipal Income ETFs during 2014 were designated as exempt interest dividends and are 100% free of any regular Federal personal income tax. For the Market Vectors High-Yield Municipal Index ETF, a portion of the dividends paid during the year (approximately 1.03%) were designated as taxable ordinary income distributions and are reported as such on Box 1a on Form 1099-DIV. The balance of the dividends paid (98.97%) were designated as exempt interest dividends. Your percentage of taxable income and tax exempt interest may vary depending upon the timing of your investment in this Fund. Although exempt interest dividends are not subject to federal taxation, they must be reported on your 2014 Federal income tax return.

For Market Vectors CEF Municipal Income ETF, 7.36% of the exempt interest dividends paid in 2014 was generated from private activity bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

For Market Vectors High-Yield Municipal Index ETF, 14.83% of the exempt interest dividends paid in 2014 was generated from private activity bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

For Market Vectors Short High-Yield Municipal Index ETF, 18.44% of the exempt interest dividends paid in 2014 was generated from private activity bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

State and local taxes differ from state to state. Please consult your own tax advisor with respect to these taxes and your own tax situation.

The tables on the next pages show the percentage breakdown, by state or U.S. possession, of the interest exempt from any regular Federal personal income tax earned by the ETFs for those states or U.S. possessions in which they had investments during 2014.

State/Territory	Market Vectors Trust						Short High-Yield Municipal Index ETF	CEF Municipal Income ETF
	Intermediate Municipal Index ETF	Long Municipal Index ETF	Short Municipal Index ETF	High-Yield Municipal Index ETF	PreRefunded Municipal Index ETF			
ALABAMA	0.15%	0.00%	1.31%	2.25%	0.02%	0.96%	1.19%	
ALASKA	0.01%	0.00%	0.00%	0.47%	0.00%	0.00%	0.46%	
ARIZONA	2.32%	2.52%	0.94%	3.25%	3.02%	4.57%	2.17%	
ARKANSAS	0.63%	0.00%	0.26%	0.05%	0.00%	0.30%	0.11%	
CALIFORNIA	13.95%	9.02%	9.83%	9.24%	16.44%	7.15%	13.01%	
COLORADO	0.36%	2.54%	0.52%	1.75%	5.87%	0.70%	3.49%	
CONNECTICUT	2.51%	0.56%	1.48%	0.61%	0.00%	1.30%	0.56%	
DELAWARE	0.01%	0.00%	0.06%	0.14%	0.00%	0.00%	0.12%	
DISTRICT OF COLUMBIA	0.78%	0.98%	0.07%	1.23%	0.00%	0.00%	1.39%	
FLORIDA	5.34%	8.88%	5.02%	6.44%	2.18%	2.34%	6.77%	
GEORGIA	2.14%	2.68%	2.43%	0.45%	1.32%	0.17%	1.53%	
HAWAII	1.08%	0.64%	0.18%	0.25%	1.19%	0.64%	0.42%	
IDAHO	0.00%	0.14%	0.00%	0.00%	0.00%	1.96%	0.24%	
ILLINOIS	5.10%	7.64%	13.85%	5.23%	13.26%	3.92%	10.54%	
INDIANA	0.66%	2.57%	0.88%	2.94%	0.00%	0.89%	2.30%	
IOWA	0.25%	0.00%	0.00%	1.81%	0.00%	4.05%	1.16%	
KANSAS	0.76%	0.25%	0.00%	2.24%	0.00%	0.06%	0.39%	
KENTUCKY	0.77%	0.13%	1.03%	1.66%	1.19%	0.71%	0.87%	
LOUISIANA	0.98%	0.61%	0.41%	1.20%	0.00%	4.81%	1.85%	
MAINE	0.00%	0.23%	0.00%	0.75%	0.00%	0.16%	0.22%	
MARYLAND	1.08%	0.02%	2.53%	0.98%	2.43%	0.96%	0.62%	
MASSACHUSETTS	2.48%	3.14%	3.44%	0.48%	9.68%	0.01%	2.31%	
MICHIGAN	1.01%	2.22%	2.84%	3.43%	0.09%	7.81%	2.92%	
MINNESOTA	1.48%	0.65%	5.81%	1.13%	0.00%	0.19%	0.65%	
MISSISSIPPI	0.14%	0.00%	0.00%	0.02%	0.00%	0.08%	0.46%	
MISSOURI	1.69%	0.69%	0.80%	0.83%	0.15%	0.72%	0.78%	
MONTANA	0.00%	0.69%	0.00%	0.00%	0.00%	0.00%	0.05%	
NEBRASKA	0.29%	0.72%	0.43%	0.27%	0.02%	0.25%	0.60%	
NEVADA	0.54%	1.17%	0.09%	0.16%	0.31%	0.00%	1.90%	

STATE-BY-STATE INCOME BREAKDOWN

2014 TAX INFORMATION

State/Territory	Market Vectors Trust						Short High-Yield Municipal Index ETF	CEF Municipal Income ETF
	Intermediate Municipal Index ETF	Long Municipal Index ETF	Short Municipal Index ETF	High-Yield Municipal Index ETF	PreRefunded Municipal Index ETF			
NEW HAMPSHIRE	0.32%	0.00%	0.00%	0.00%	0.00%	0.05%	0.21%	
NEW JERSEY	7.43%	3.97%	9.03%	5.15%	14.34%	7.78%	4.08%	
NEW MEXICO	0.28%	0.00%	0.34%	1.29%	0.00%	2.69%	0.30%	
NEW YORK	19.02%	18.54%	14.58%	6.86%	4.00%	4.52%	6.94%	
NORTH CAROLINA	1.09%	2.39%	3.44%	0.72%	2.05%	0.00%	1.06%	
NORTH DAKOTA	0.00%	0.00%	0.00%	0.04%	0.00%	0.00%	0.17%	
OHIO	2.11%	3.65%	1.91%	5.77%	0.11%	7.73%	3.82%	
OKLAHOMA	0.12%	0.00%	0.00%	0.58%	0.04%	0.00%	0.44%	
OREGON	0.76%	1.12%	0.00%	0.15%	0.72%	0.15%	0.28%	
PENNSYLVANIA	1.84%	4.01%	3.43%	3.08%	0.04%	2.55%	2.66%	
PUERTO RICO	0.70%	3.90%	1.69%	6.24%	0.49%	8.78%	1.24%	
RHODE ISLAND	0.40%	0.00%	0.00%	0.49%	0.00%	0.00%	0.74%	
SOUTH CAROLINA	1.48%	1.67%	1.19%	1.51%	2.45%	0.75%	1.44%	
SOUTH DAKOTA	0.00%	0.00%	0.00%	0.56%	0.00%	0.44%	0.05%	
TENNESSEE	1.00%	0.60%	0.32%	0.73%	0.00%	0.04%	0.77%	
TEXAS	7.72%	4.82%	5.55%	6.63%	3.85%	9.23%	10.31%	
UTAH	0.31%	0.00%	0.77%	0.00%	1.62%	0.00%	0.47%	
VERMONT	0.00%	0.00%	0.00%	0.53%	0.00%	0.90%	0.09%	
VIRGINIA	3.36%	2.15%	0.64%	3.16%	8.85%	1.39%	1.33%	
WASHINGTON	4.35%	4.27%	2.54%	1.90%	4.25%	1.94%	2.40%	
WEST VIRGINIA	0.24%	0.00%	0.00%	1.99%	0.00%	0.21%	0.66%	
WISCONSIN	0.87%	0.22%	0.36%	1.29%	0.02%	3.38%	0.99%	
WYOMING	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	
US Possessions								
GUAM	0.04%	0.00%	0.00%	1.24%	0.00%	0.92%	0.15%	
VIRGIN ISLANDS	0.05%	0.00%	0.00%	0.83%	0.00%	1.84%	0.13%	

	Africa Index ETF		Brazil ETF		Coal ETF		Egypt ETF		Gaming ETF		Gold Miners ETF		Gulf States Index ETF	
Total	297,504		116,093		349,007		17,076		26,507		6,603,347		23,355	
Argentina														
Australia					41,911	12.01%			3,574	13.48%				
Austria														
Belgium														
Brazil			116,093	100.00%										
Canada	2,351	0.79%			21,033	6.03%	14,913	87.33%			5,184,263	78.51%		
Chile														
China/Hong Kong					91,481	26.21%					328,842	4.98%		
Colombia														
Cyprus														
Czech Republic														
Denmark														
Egypt							2,163	12.67%						
Finland														
France	5,877	1.98%												
Germany														
Greece									2,554	9.64%				
India														

	Africa Index ETF		Brazil ETF		Coal ETF		Egypt ETF		Gaming ETF		Gold Miners ETF		Gulf States Index ETF	
Total	297,504		116,093		349,007		17,076		26,507		6,603,347		23,355	
Indonesia					143,966	41.25%								
Ireland														
Israel														
Italy									2,276	8.59%				
Japan									6,943	26.19%				
Jersey, Channel Islands														
Kenya	7,324	2.46%												
Kuwait													23,355	100.00%
Luxembourg														
Mexico														
Morocco	53,128	17.86%												
Netherlands														
New Zealand									5,704	21.52%				
Nigeria	118,522	39.84%												
Norway														
Papua New Guinea														

	Africa Index ETF		Brazil ETF		Coal ETF		Egypt ETF		Gaming ETF		Gold Miners ETF		Gulf States Index ETF	
Total	297,504		116,093		349,007		17,076		26,507		6,603,347		23,355	
Peru											19,635	0.30%		
Phillipines														
Poland					495	0.14%								
Portugal														
Puerto Rico														
Russia														
South Africa	110,302	36.98%			18,046	5.17%			1,288	4.86%	1,070,607	16.21%		
South Korea									4,168	15.72%				
Spain														
Sweden														
Switzerland														
Taiwan														
Thailand					32,075	9.19%								
Turkey														

	Indonesia ETF	Indonesia Small-Cap ETF	Israel ETF	Junior Gold Miners ETF	MSCI Emerging Markets Quality Dividend ETF	MSCI Emerging Markets Quality ETF	MSCI International Quality ETF		
Total	1,105,134	17,632	166,453	175,981	29,706	16,639	20,753		
Argentina									
Australia				115,771	65.78%		23	0.11%	
Austria							22	0.11%	
Belgium							217	1.05%	
Brazil						3	0.01%	6	0.04%
Canada				38,045	21.62%			994	4.79%
Chile						250	0.84%	176	1.06%
China/Hong Kong						9,035	30.41%	1,778	10.68%
Colombia									
Cyprus									
Czech Republic						148	0.50%		
Denmark								943	4.54%
Egypt									
Finland								497	2.39%
France								1,052	5.07%
Germany								871	4.20%
Greece								39	0.23%
India								20	0.10%

	Indonesia ETF		Indonesia Small-Cap ETF		Israel ETF		Junior Gold Miners ETF		MSCI Emerging Markets Quality Dividend ETF		MSCI Emerging Markets Quality ETF		MSCI International Quality ETF	
Total	1,105,134		17,632		166,453		175,981		29,706		16,639		20,753	
Indonesia	1,082,787	97.98%	17,349	98.39%					414	1.39%	1,812	10.89%	827	3.98%
Ireland													143	0.69%
Israel					166,453	100.00%							85	0.41%
Italy														
Japan													725	3.49%
Jersey, Channel Islands														
Kenya														
Kuwait														
Luxembourg													151	0.73%
Mexico														
Morocco														
Netherlands													855	4.12%
New Zealand													6	0.03%
Nigeria														
Norway													149	0.72%
Papua New Guinea														

	Indonesia ETF		Indonesia Small-Cap ETF		Israel ETF		Junior Gold Miners ETF		MSCI Emerging Markets Quality Dividend ETF		MSCI Emerging Markets Quality ETF		MSCI International Quality ETF	
Total	1,105,134		17,632		166,453		175,981		29,706		16,639		20,753	
Peru														
Phillipines									108	0.36%	305	1.83%	251	1.21%
Poland									1,934	6.51%	511	3.07%	151	0.73%
Portugal													96	0.46%
Puerto Rico														
Russia									6,321	21.28%	3,044	18.29%	879	4.24%
South Africa							22,165	12.60%	5,183	17.45%	3,904	23.49%	1,474	7.10%
South Korea									370	1.25%	1,092	6.56%	467	2.25%
Spain													314	1.51%
Sweden													1,534	7.39%
Switzerland													5,903	28.44%
Taiwan									4,872	16.40%	3,376	20.28%	1,107	5.33%
Thailand	22,347	2.02%	283	1.61%					905	3.05%	384	2.31%	183	0.88%
Turkey									163	0.55%	212	1.27%	109	0.53%

	MSCI International Quality Dividend ETF		Poland ETF		Rare Earth/Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		Solar Energy ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	21,044		77,465		61,056		11,913,269		216,839		3,355		97,930		945,573	
Argentina																
Australia	61	0.29%														
Austria	43	0.20%							5,301 2.44%							
Belgium	108	0.51%														
Brazil																
Canada	3,860	18.35%														
Chile	85	0.40%			6,778	11.10%										
China/Hong Kong	1,923	9.15%			24,288	39.78%										
Colombia	1	0.00%													257,164	27.20%
Cyprus																
Czech Republic	64	0.30%														
Denmark	191	0.91%														
Egypt																
Finland	456	2.17%														
France	3,397	16.15%														
Germany	2,532	12.04%									52	1.55%				
Greece																
India																

	MSCI International Quality Dividend ETF		Poland ETF		Rare Earth/Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		Solar Energy ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	21,044		77,465		61,056		11,913,269		216,839		3,355		97,930		945,573	
Indonesia	68	0.32%													598,299	63.27%
Ireland	93	0.44%														
Israel	89	0.42%														
Italy	166	0.79%														
Japan	551	2.62%			2,087	3.42%										
Jersey, Channel Islands																
Kenya																
Kuwait																
Luxembourg	137	0.65%					31,055	0.26%	11,785	5.43%						
Mexico																
Morocco																
Netherlands	232	1.10%					26,719	0.22%								
New Zealand	50	0.24%														
Nigeria																
Norway	1,035	4.92%														
Papua New Guinea																

	MSCI International Quality Dividend ETF		Poland ETF		Rare Earth/Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		Solar Energy ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	21,044		77,465		61,056		11,913,269		216,839		3,355		97,930		945,573	
Peru															32 0.00%	
Phillipines	21	0.10%													995 0.11%	
Poland	363	1.72%	5,341	6.89%											25,417 2.69%	
Portugal	186	0.88%	72,124	93.11%												
Puerto Rico																
Russia	1,299	6.17%					11,855,495	99.52%	199,753	92.13%					63,666 6.73%	
South Africa	908	4.31%			27,903	45.70%										
South Korea	70	0.33%											17,769	18.14%		
Spain	389	1.85%														
Sweden	585	2.78%														
Switzerland	1,089	5.17%														
Taiwan	822	3.91%									3,303	98.45%				
Thailand	138	0.66%											80,161	81.86%		
Turkey	32	0.15%														

	Africa Index ETF		Brazil ETF		Coal ETF		Egypt ETF		Gaming ETF		Gold Miners ETF		Gulf States Index ETF	
Total	3,533,913		5,362,363		3,320,649		1,119,696		1,546,589		76,640,003		972,897	
Abu Dhabi														
Argentina														
Australia					484,415	14.59%			199,461	12.90%				
Austria														
Bahrain														
Belgium														
Bermuda														
Brazil			5,362,363	100.00%										
Canada	16,026	0.45%			276,174	8.32%	99,416	8.88%			62,696,991	81.81%		
Cayman Islands														
Chile														
China/Hong Kong					1,003,876	30.23%			778,246	50.32%	4,767,009	6.22%		
Colombia														
Cyprus														
Czech Republic														
Denmark														
Egypt	566,656	16.03%					991,214	88.52%						
Finland														
France	20,027	0.57%												
Germany														
Ghana														
Gibraltar														
Greece									25,547	1.65%				
Guernsey														
Hungary														
India														

	Africa Index ETF		Brazil ETF		Coal ETF		Egypt ETF		Gaming ETF		Gold Miners ETF		Gulf States Index ETF	
Total	3,533,913		5,362,363		3,320,649		1,119,696		1,546,589		76,640,003		972,897	
Indonesia					799,318	24.07%								
Ireland									33,854	2.19%				
Isle of Man														
Israel														
Italy									30,843	1.99%				
Japan									69,444	4.49%				
Jersey, Channel Islands														
Kenya	74,878	2.12%												
Kuwait													173,159	17.80%
Liberia														
Luxembourg														
Malaysia									63,729	4.12%				
Mexico														
Morocco	362,124	10.25%												
Netherlands														
New Zealand									38,033	2.46%				
Nigeria	1,248,926	35.34%												
Norway	165,489	4.68%												
Oman													136,829	14.06%

	Africa Index ETF		Brazil ETF		Coal ETF		Egypt ETF		Gaming ETF		Gold Miners ETF		Gulf States Index ETF	
Total	3,533,913		5,362,363		3,320,649		1,119,696		1,546,589		76,640,003		972,897	
Papua New Guinea														
Peru														
Phillipines														
Poland					164,743	4.96%								
Portugal														
Puerto Rico														
Qatar													215,743	22.18%
Romania														
Russia														
Singapore	10,095	0.29%							23,431	1.52%				
South Africa	807,183	22.84%			249,332	7.51%					6,441,066	8.40%		
South Korea									33,461	2.16%				
Spain														
Sweden									18,010	1.16%				
Switzerland														
Taiwan														
Turkey														
Thailand					342,791	10.32%								
United Arab Emirates													447,166	45.96%
United Kingdom	262,509	7.43%					29,066	2.60%	232,530	15.04%	2,734,937	3.57%		
Vietnam														

	Indonesia ETF		Indonesia Small-Cap ETF		Israel ETF		Junior Gold Miners ETF		MSCI Emerging Markets Quality Dividend ETF		MSCI Emerging Markets Quality ETF		MSCI International Quality ETF	
Total	6,355,656		112,754		838,485		4,700,350		263,602		156,189		242,256	
Abu Dhabi														
Argentina														
Australia							2,725,142	57.98%					11,592	4.78%
Austria													93	0.04%
Bahrain														
Belgium													977	0.40%
Bermuda														
Brazil									24,878	9.44%	16,307	10.44%	6,444	2.66%
Canada							327,479	6.97%					5,479	2.26%
Cayman Islands														
Chile									1,219	0.46%	798	0.51%	285	0.12%
China/Hong Kong	146,861	2.31%					211,830	4.50%	92,801	35.20%	25,750	16.49%	14,546	6.00%
Colombia									3,532	1.34%	3,001	1.92%	1,575	0.65%
Cyprus														
Czech Republic									936	0.36%				
Denmark													5,878	2.43%
Egypt									1,008	0.38%	545	0.35%	286	0.12%
Finland													3,315	1.37%
France													3,619	1.49%
Germany													4,527	1.87%
Ghana														
Gibraltar														
Greece											526	0.34%	239	0.10%
Guernsey														
Hungary														
India									542	0.21%	6,028	3.86%	2,512	1.04%

	Indonesia ETF		Indonesia Small-Cap ETF		Israel ETF		Junior Gold Miners ETF		MSCI Emerging Markets Quality Dividend ETF		MSCI Emerging Markets Quality ETF		MSCI International Quality ETF	
Total	6,355,656		112,754		838,485		4,700,350		263,602		156,189		242,256	
Indonesia	5,433,031	85.48%	109,921	97.49%					2,093	0.79%	9,327	5.97%	4,215	1.74%
Ireland					13,624	1.62%							147	0.06%
Isle of Man														
Israel					780,504	93.09%							573	0.24%
Italy														
Japan													5,182	2.14%
Jersey, Channel Islands														
Kenya														
Kuwait														
Liberia														
Luxembourg											5,116	3.28%	1,035	0.43%
Malaysia									10,640	4.04%	4,415	2.83%	1,680	0.69%
Mexico									1,021	0.39%	6,143	3.93%	2,192	0.90%
Morocco														
Netherlands													6,124	2.53%
New Zealand													41	0.02%
Nigeria														
Norway													595	0.25%
Oman														

	Indonesia ETF		Indonesia Small-Cap ETF		Israel ETF		Junior Gold Miners ETF		MSCI Emerging Markets Quality Dividend ETF		MSCI Emerging Markets Quality ETF		MSCI International Quality ETF	
Total	6,355,656		112,754		838,485		4,700,350		263,602		156,189		242,256	
Papua New Guinea														
Peru														
Phillipines									361	0.14%	1,017	0.65%	837	0.35%
Poland									10,565	4.01%	2,973	1.90%	872	0.36%
Portugal													276	0.11%
Puerto Rico														
Qatar														
Romania														
Russia									39,469	14.97%	17,510	11.21%	4,616	1.91%
Singapore	352,003	5.54%											3,215	1.33%
South Africa							110,542	2.35%	35,386	13.42%	27,212	17.42%	10,308	4.25%
South Korea									2,226	0.84%	6,588	4.22%	2,806	1.16%
Spain													1,523	0.63%
Sweden													10,707	4.42%
Switzerland													41,656	17.19%
Taiwan									25,862	9.81%	16,835	10.78%	5,627	2.32%
Turkey									1,087	0.41%	1,882	1.20%	972	0.40%
Thailand	223,469	3.52%	2,833	2.51%					9,205	3.49%	3,730	2.39%	1,784	0.74%
United Arab Emirates														
United Kingdom	200,292	3.15%			44,357	5.29%	1,325,357	28.20%	771	0.30%	486	0.31%	73,906	30.50%
Vietnam														

	MSCI International Quality Dividend ETF		Poland ETF		Rare Earth / Strategic Metals ETF		Russia ETF		Russia Small-Cap		Solar Energy ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	323,129		1,029,610		899,733		79,820,086		1,722,611		72,732		15,678,476		57,583,498	
Abu Dhabi																
Argentina																
Australia	16,657	5.15%			353,477	39.29%										
Austria	735	0.23%							35,343	2.05%						
Bahrain																
Belgium																
Bermuda																
Brazil	4,484	1.39%			63,431	7.05%									5,633,770	9.78%
Canada	19,582	6.06%														
Cayman Islands																
Chile	400	0.12%			33,282	3.70%									1,380,000	2.40%
China/Hong Kong	22,922	7.09%			242,880	26.99%					37,744	51.89%				
Colombia	699	0.22%													2,990,222	5.19%
Cyprus							709,192	0.89%	97,075	5.64%						
Czech Republic	185	0.06%														
Denmark	712	0.22%														
Egypt	70	0.02%														
Finland	3,042	0.94%														
France	24,015	7.43%														
Germany	17,181	5.32%														
Ghana																
Gibraltar																
Greece																
Guernsey																
Hungary															2,555,627	4.44%
India	94	0.03%														

	MSCI International Quality Dividend ETF		Poland ETF		Rare Earth / Strategic Metals ETF		Russia ETF		Russia Small-Cap		Solar Energy ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	323,129		1,029,610		899,733		79,820,086		1,722,611		72,732		15,678,476		57,583,498	
Indonesia	343	0.11%											328,700	2.10%	4,989,130	8.66%
Ireland	465	0.14%														
Isle of Man																
Israel	482	0.15%														
Italy	863	0.27%														
Japan	3,982	1.23%			20,642	2.29%										
Jersey, Channel Islands																
Kenya																
Kuwait																
Liberia																
Luxembourg	472	0.15%					117,468	0.15%	45,136	2.62%						
Malaysia	2,025	0.63%											547,235	3.49%	2,995,486	5.20%
Mexico	197	0.06%													5,971,446	10.37%
Morocco																
Netherlands	9,080	2.81%					116,862	0.15%								
New Zealand	336	0.10%														
Nigeria															2,973,692	5.16%
Norway	5,429	1.68%														
Oman																

	MSCI International Quality Dividend ETF		Poland ETF		Rare Earth / Strategic Metals ETF		Russia ETF		Russia Small-Cap		Solar Energy ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	323,129		1,029,610		899,733		79,820,086		1,722,611		72,732		15,678,476		57,583,498	
Papua New Guinea																
Peru															1,771,737	3.08%
Phillipines	70	0.02%													1,320,792	2.29%
Poland	2,004	0.62%	994,128	96.55%											4,017,630	6.98%
Portugal	531	0.16%	35,482	3.45%												
Puerto Rico																
Qatar																
Romania															1,402,188	2.44%
Russia	7,191	2.23%					75,889,077	95.07%	1,456,223	84.53%					4,761,559	8.27%
Singapore	3,472	1.07%														
South Africa	6,193	1.92%			186,021	20.68%									6,797,530	11.80%
South Korea	422	0.13%											101,415	0.65%		
Spain	289	0.09%														
Sweden	4,080	1.26%														
Switzerland	13,824	4.28%														
Taiwan	4,403	1.36%									34,988	48.11%				
Turkey	214	0.07%													5,972,604	10.38%
Thailand	1,382	0.43%											801,604	5.11%	2,050,085	3.56%
United Arab Emirates																
United Kingdom	144,602	44.75%					2,987,487	3.74%	88,834	5.16%			1,918,754	12.24%		
Vietnam													11,980,768	76.41%		

Fund Name	% Foreign Sourced Income
Market Vectors Africa Index ETF	100.000%
Market Vectors Brazil Small-Cap ETF	100.000%
Market Vectors Coal ETF	100.000%
Market Vectors Egypt Index ETF	49.211%
Market Vectors Emerging Markets Local Currency Bond ETF	100.000%
Market Vectors Gaming ETF	86.411%
Market Vectors Gold Miners ETF	100.000%
Market Vectors Gulf States Index ETF	100.000%
Market Vectors Indonesia Index ETF	100.000%
Market Vectors Indonesia Small-Cap ETF	34.168%
Market Vectors Israel ETF	70.532%
Market Vectors Junior Gold Miners ETF	41.626%
Market Vectors MSCI Emerging Markets Quality Dividend ETF	100.000%
Market Vectors MSCI Emerging Markets Quality ETF	100.000%
Market Vectors MSCI International Quality Dividend ETF	100.000%
Market Vectors MSCI International Quality ETF	91.705%
Market Vectors Poland ETF	100.000%
Market Vectors Rare Earth/Strategic Metals ETF	100.000%
Market Vectors Russia ETF	100.000%
Market Vectors Russia Small-Cap ETF	100.000%
Market Vectors Solar Energy ETF	53.876%
Market Vectors Vietnam ETF	100.000%

The Funds listed below had the following percentage of ordinary income dividends paid that qualified for the Corporate Dividends Received Deduction for the taxable year ended December 31, 2014.

<u>Market Vectors - Hard Assets ETFs</u>	DRD%	<u>Market Vectors - Industry and Broad-Based U.S. ETFs</u>	DRD%
Market Vectors Agribusiness ETF	39.98%	Market Vectors Environmental Services ETF	82.24%
Market Vectors Coal ETF	13.06%	Market Vectors Gaming ETF	38.20%
Market Vectors Global Alternative Energy ETF	100.00%	Market Vectors Morningstar Wide Moat ETF	100.00%
Market Vectors Gold Miners ETF	22.14%	Market Vectors Pharmaceutical ETF	66.93%
Market Vectors Junior Gold Miners ETF	4.13%	Market Vectors Retail ETF	100.00%
Market Vectors Natural Resources ETF	41.21%	Market Vectors Semiconductor ETF	75.67%
Market Vectors Oil Services ETF	24.83%		
Market Vectors Solar Energy ETF	2.53%		
Market Vectors Steel ETF	25.03%	<u>Market Vectors - International Equity ETFs</u>	DRD%
Market Vectors Unconventional Oil & Gas ETF	65.87%	Market Vectors Israel ETF	1.98%
Market Vectors Uranium+Nuclear Energy ETF	79.37%	Market Vectors Russia ETF	0.73%