

Market Vectors Exchange-Traded Funds

2015 Distribution Schedule

MARKET VECTORS® ETFs

by **Van Eck Global**

Monthly Distributions

CEF Municipal Income ETF	XMPT
ChinaAMC China Bond ETF	CBON
Emerging Markets Aggregate Bond ETF	EMAG
Emerging Markets High Yield Bond ETF	HYEM
Emerging Markets Local Currency Bond ETF	EMLC
Fallen Angel High Yield Bond ETF	ANGL
High-Yield Municipal Index ETF	HYD
Intermediate Municipal Index ETF	ITM
International High Yield Bond ETF	IHY
Investment Grade Floating Rate ETF	FLTR
Long Municipal Index ETF	MLN
Preferred Securities ex Financials ETF	PFXF
Pre-Refunded Municipal Index ETF	PRB
Short High-Yield Municipal Index ETF	SHYD
Short Municipal Index ETF	SMB
Treasury-Hedged High Yield Bond ETF	THHY

Annual Distributions

Agribusiness ETF	MOO
Coal ETF	KOL
Global Alternative Energy ETF	GEX
Gold Miners ETF	GDJ
Junior Gold Miners ETF	GDJX
Natural Resources ETF	HAP
Oil Services ETF	OIH
Rare Earth/Strategic Metals ETF	REMX
Solar Energy ETF	KWT
Steel ETF	SLX
Unconventional Oil & Gas ETF	FRAK
Uranium+Nuclear Energy ETF	NLR
Africa Index ETF	AFK
Brazil Small-Cap ETF	BRF
ChinaAMC A-Share ETF	PEK
ChinaAMC SME-ChiNext ETF	CNXT
Egypt Index ETF	EGPT
Gulf States Index ETF	MES
India Small-Cap Index ETF	SCIF
Indonesia Index ETF	IDX
Indonesia Small-Cap ETF	IDJX
Israel ETF	ISRA
Poland ETF	PLND
Russia ETF	RSX
Russia Small-Cap ETF	RSJX
Vietnam ETF	VNM
Biotech ETF	BBH
Environmental Services ETF	EVX
Gaming ETF	BJK
Retail ETF	RTH
Semiconductor ETF	SMH
Morningstar Wide Moat ETF	MOAT

Quarterly Distributions

BDC Income ETF	BIZD
Mortgage REIT Income ETF	MORT
MSCI Emerging Markets Quality ETF	QEM
MSCI Emerging Markets Quality Dividend ETF	QDEM
MSCI International Quality ETF	QXUS
MSCI International Quality Dividend ETF	QDXU
Pharmaceutical ETF	PPH

Monthly Distribution Dates¹

Declaration	Ex-Date	Record Date	Payable Date
1/30/2015	2/2/2015	2/4/2015	2/6/2015
2/27/2015	3/2/2015	3/4/2015	3/6/2015
3/31/2015	4/1/2015	4/6/2015	4/8/2015
4/30/2015	5/1/2015	5/5/2015	5/7/2015
5/29/2015	6/1/2015	6/3/2015	6/5/2015
6/30/2015	7/1/2015	7/6/2015	7/8/2015
7/31/2015	8/3/2015	8/5/2015	8/7/2015
8/31/2015	9/1/2015	9/3/2015	9/8/2015
9/30/2015	10/1/2015	10/5/2015	10/7/2015
10/30/2015	11/2/2015	11/4/2015	11/6/2015
11/30/2015	12/1/2015	12/3/2015	12/7/2015
12/28/2015	12/29/2015	12/31/2015	1/5/2016

Quarterly Distribution Dates¹

Declaration	Ex-Date	Record Date	Payable Date
3/31/2015	4/1/2015	4/6/2015	4/8/2015
6/30/2015	7/1/2015	7/6/2015	7/8/2015
9/30/2015	10/1/2015	10/5/2015	10/7/2015
12/28/2015	12/29/2015	12/31/2015	1/5/2016

Annual Distribution Dates¹

Declaration	Ex-Date	Record Date	Payable Date
12/18/2015	12/21/2015	12/23/2015	12/28/2015
12/28/2015*	12/29/2015*	12/31/2015*	1/5/2016*

* Potential income distribution for excise purposes

¹ Distribution dates subject to change.

The majority, and possibly all, of these distributions will be paid out of net investment income earned by the Funds. A portion of this distribution may come from net short-term realized capital gains or return of capital.

The amount of dividends paid by each fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

Market Vectors does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

ETF shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind and/or in cash. Shares may trade at a premium or discount to their NAV in the secondary market.

For more information on Market Vectors ETFs and their underlying indices, call 888.MKT.VCTR. Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. Please see the prospectus and summary prospectus for more details. Market Vectors ETF shares trade like stocks, are subject to investment risk and will fluctuate in market value. The market price of a Market Vectors ETF's shares may be more or less than the net asset value. An investor should consider the investment objective, risks, charges and expenses of Market Vectors ETFs carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsETFs.com. Please read the prospectus and summary prospectus carefully before investing.