

MARKET VECTORS® ETFs

by **Van Eck® Global**

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MARKET VECTORS ANNOUNCES RQFII SUB-ADVISOR FOR CHINA A-SHARE ETF (PEK)

Physical A-share exposure provided by China's largest mutual fund management company

NEW YORK, (January 8, 2014) – Van Eck Associates Corporation has entered into an agreement with China Asset Management (Hong Kong) Limited (“ChinaAMC”), through which ChinaAMC has begun serving as sub-advisor for the [Market Vectors® ChinaAMC A-Share ETF \(NYSE Arca: PEK®\)](#), it was announced today.

ChinaAMC is a wholly-owned subsidiary of China Asset Management Co., Ltd., China’s largest management company in terms of mutual fund assets under management, and it has received its Renminbi Qualified Foreign Institutional Investor (“RQFII”) quota, which will allow PEK to have direct exposure to physical China A-shares, providing investors with enhanced access to the Chinese equity markets.

“We are very excited not only to now offer direct exposure to physical A-shares through PEK, but also to be working with an RQFII sub-advisor of ChinaAMC’s caliber,” said Amrita Bagaria, ETF Product Manager with Market Vectors. “We believe their depth of knowledge of the Chinese marketplace will prove to be invaluable to the fund’s investors, and PEK’s ability to invest directly in the A-Share marketplace makes it an even more compelling investment option for China-focused investors.”

PEK has the longest active track record of any U.S.-listed Chinese A-share equity-focused ETF that is not a closed-end fund, having launched on October 13, 2010. The fund was the first of its kind to offer broad exposure to China A-shares, which represent the largest portion of China’s equity market.

PEK seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the CSI 300 Index, a modified free-float market capitalization weighted index compiled and maintained by China Securities Index Co Ltd. The CSI 300 is a diversified index consisting of 300 A-

share stocks listed on the Shenzhen and/or Shanghai Stock Exchanges, representing equity securities of companies incorporated in mainland China. These shares are denominated in Chinese Renminbi (“RMB”). The Fund gains its exposure to the China A-share market by directly investing in China A-shares through ChinaAMC’s A-share quota, which currently amounts to one billion RMB.

Originally open only to domestic citizens of the People’s Republic of China, the A-share market was opened to foreign investors in 2002 via the Qualified Foreign Institutional Investor (“QFII”) quota program. In December 2011, the RQFII quota program was introduced by Chinese authorities and allows Hong Kong subsidiaries of fund management companies and securities houses from mainland China to launch RMB investment products in Hong Kong and to invest in securities listed in mainland China.

“A-shares represent the largest portion of the Chinese equity market as well as the largest segment by market capitalization of the primary emerging market countries,” continued Bagaria. “Through our RQFII sub-advisory relationship with ChinaAMC, we are very excited to enhance PEK’s ability to provide access to the full China growth story by directly investing in shares of local Chinese companies that may be poised to benefit from the country’s rapidly growing middle class.”

PEK will continue to have a gross expense ratio of 2.21 percent and a net expense ratio of 0.72 percent, which are capped contractually until at least May 1, 2014. PEK’s net expense ratio is the lowest of any U.S.-listed ETF offering direct exposure to China A-Shares.

About Market Vectors ETFs

Market Vectors exchange-traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totaled \$22.6 billion in assets under management, making it the seventh largest ETP family in the U.S. and tenth largest worldwide as of November 30, 2013.

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately \$31.4 billion in investor assets as of November 30, 2013.

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The Market Vectors ChinaAMC A-Share ETF (“the Fund”) may gain exposure to the China A-Share market by directly investing in China A-Shares and investing in swaps that are linked to the performance of China A-Shares. An investment in the Fund involves a significant degree of risk, including, but not limited to, the Adviser’s and Sub-adviser’s ability to manage the Fund, which depends upon the availability of China A-Shares and the willingness of swap counterparties to engage in swaps with the Fund linked to

the performance of China A-Shares. The Fund may suffer significant losses if a swap counterparty fails to perform its obligations under the swap as a result of bankruptcy or otherwise. The Fund may enter into swap transactions with as few as one counterparty at any time. Swaps in which the Fund invests may need to be reset on a regular basis, which may increase the likelihood that the Fund will generate short-term capital gains and/or ordinary income. The Fund may also invest in shares of other funds, including exchange-traded funds (“ETFs”), and may absorb duplicate levels of fees with respect to investments in other funds. Investors should be willing to accept a high degree of volatility and the potential of significant loss.

The Fund is subject to elevated risks associated with investments in securities of Chinese securities, including A-Shares, which include, among others, political and economic instability, inflation, confiscatory taxation, nationalization, and expropriation, Chinese securities market volatility, less reliable financial information, differences in accounting, auditing, and financial standards and requirements from those applicable to U.S. issuers, and uncertainty of implementation of existing Chinese law. In addition, the Fund is also subject to liquidity and valuation risks, currency risk, non-diversification risk, and other risks associated with foreign and emerging markets investments. Please refer to the prospectus for more complete information on the risks of investing in the Fund.

CSI 300 Index and its logo are service marks of China Securities Index Co., Ltd. (“CSI”) and have been licensed for use by Van Eck Associates Corporation. The Market Vectors China ETF is not sponsored, endorsed, sold, or promoted by CSI, and CSI makes no representation regarding the advisability of investing in the Market Vectors China ETF.

Fund shares are not individually redeemable and will be issued and redeemed at their “Net Asset Value” (NAV) only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. Please refer to the prospectus for complete risk information. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

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