Market Vectors ETF Trust - Bank and Brokerage ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Bank and Brokerage ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Bank and Brokerage ETF	USD	0.2150 0.3700 0.4049 0.3445	Nil	31 December 2012 31 March 2013 30 June 2013 30 September 2013	31 March 2014	Yes

Market Vectors ETF Trust - Biotech ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Biotech ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

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The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Biotech ETF	USD	0.1840	Nil	31 December 2012	31 March 2014	Yes

Market Vectors ETF Trust - Environmental Services ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Environmental Services ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

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The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Environmental Services ETF	USD	0.7880	Nil	31 December 2012	31 March 2014	Yes

Market Vectors ETF Trust - Gaming ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Gaming ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

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The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Gaming ETF	USD	1.3820	Nil	31 December 2012	31 March 2014	Yes

Market Vectors ETF Trust - Pharmaceutical ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Pharmaceutical ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Pharmaceutical ETF	USD	1.3470 0.3890 0.2684 0.2052	Nil	31 December 2012 31 March 2013 30 June 2013 30 September 2013	31 March 2014	Yes

Market Vectors ETF Trust - Retail ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Retail ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

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The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Retail ETF	USD	04195 0.4560	Nil	31 December 2012 31 December 2013	31 March 2014	Yes

Market Vectors ETF Trust - Semiconductor ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Semiconductor ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Semiconductor ETF	USD	0.7000	Nil	31 December 2012	31 March 2014	Yes

Market Vectors ETF Trust - Wide Moat ETF

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in Market Vectors ETF Trust - Wide Moat ETF on 30 September 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

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For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

a) Amount actually distributed to participants per share

b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
Wide Moat ETF	USD	0.1360 0.1718	Nil	31 December 2012 31 December 2013	31 March 2014	Yes