

VAN ECK FUNDS 2015 ESTIMATED YEAREND DISTRIBUTIONS

We are pleased to provide the following information which summarizes the 2015 estimated yearend dividends and capital gain distributions for all of the Van Eck Funds.

Please note that these yearend estimates were made as of October 31, 2015 and may be subject to significant change based on a number of factors, including changes in the number of shares outstanding, certain tax adjustments, etc. These factors may also result in funds which currently show no estimated dividends or capital gains distributions making a distribution at yearend. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Van Eck Funds should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the Van Eck Funds in general, please call 1.800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

For more complete information about the Van Eck Funds, contact your investment representative and request a prospectus or summary prospectus or visit vaneck.com. Please consider each Fund's objectives, risks and charges and expenses, and read the prospectus or summary prospectus carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com.

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DISTRIBUTION DATES FOR ALL VAN ECK FUNDS LISTED BELOW:

Record Date: December 21, 2015

Ex-Date, Reinvest & Payable, Declaration Dates: December 22, 2015

ESTIMATED DIVIDENDS AND CAPITAL GAIN DISTRIBUTIONS PER SHARE FOR THE VAN ECK FUNDS LISTED BELOW AS OF OCTOBER 31, 2015:

Van Eck Fund	Ticker	Forecasted Dividend	Forecasted Short-Term Capital Gain	Forecasted Long-Term Capital Gain
International Investors Gold Fund-A	INIVX	None	None	None
International Investors Gold Fund-C	IIGCX	None	None	None
International Investors Gold Fund-I	INIIX	None	None	None
International Investors Gold Fund-Y	INIYX	None	None	None
Emerging Markets Fund-A	GBFAX	\$0.025	None	None
Emerging Markets Fund-C	EMRCX	\$0.025	None	None
Emerging Markets Fund-I	EMRIX	\$0.025	None	None
Emerging Markets Fund-Y	EMRYX	\$0.025	None	None
Global Hard Assets Fund-A	GHAAX	\$0.111	None	None
Global Hard Assets Fund-C	GHACX	\$0.111	None	None
Global Hard Assets Fund-I	GHAIX	\$0.111	None	None
Global Hard Assets Fund-Y	GHAYX	\$0.111	None	None
CM Commodity Index Fund-A	CMCAx	None	None	None
CM Commodity Index Fund-I	COMIX	None	None	None
CM Commodity Index Fund-Y	CMCYX	None	None	None
Long/Short Equity Index Fund-A	LSNAX	\$0.040	\$0.080	None
Long/Short Equity Index Fund-I	LSNIX	\$0.040	\$0.080	None
Long/Short Equity Index Fund-Y	LSNYX	\$0.040	\$0.080	None
Unconstrained Emerging Markets Bond Fund-A	EMBAX	*	None	None
Unconstrained Emerging Markets Bond Fund-C	EMBCX	*	None	None
Unconstrained Emerging Markets Bond Fund-I	EMBOX	*	None	None
Unconstrained Emerging Markets Bond Fund-Y	EMBYX	*	None	None

* These Funds pay a monthly scheduled dividend; therefore, no estimate is provided.

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