

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE STATEMENT 1

18 Can any resulting loss be recognized? ▶ SEE STATEMENT 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE STATEMENT 1

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *John Crimmis* Date ▶ 3/5/2021
Print your name ▶ JOHN CRIMMINS Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

**Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities**

Issuer's Name: VanEck Funds - Emerging Markets Bond Fund (the "Fund")
EIN: 45-4745419
CUSIP: See below
Classification: Various classes of common stock

Please note that effective May 1, 2020, the Fund changed its name from VanEck Unconstrained Emerging Markets Bond Fund to VanEck Emerging Markets Bond Fund.

The Fund has determined that all of the distributions listed below that were paid during the taxable year ended December 31, 2020 are classified as return of capital:

Class	CUSIP	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid	Total Ordinary Income Dividends	Return of Capital (Non Dividend) Distribution	Total Distribution Per Share Including Foreign Tax Paid
Class A	921075271	EMBAX	01/23/2020	\$ 0.045137	\$ 0.001318	\$ 0.046455	\$ 0.016763	\$ 0.063218
Class A	921075271	EMBAX	02/21/2020	0.043387	0.001268	0.044655	0.016113	0.060768
Class A	921075271	EMBAX	03/23/2020	0.038647	0.001129	0.039776	0.014353	0.054129
Class A	921075271	EMBAX	04/23/2020	0.026323	0.000774	0.027097	0.009777	0.036874
Class A	921075271	EMBAX	05/21/2020	0.020269	0.000602	0.020871	0.007531	0.028402
Class A	921075271	EMBAX	06/23/2020	0.022749	0.000673	0.023422	0.008451	0.031873
Class A	921075271	EMBAX	07/23/2020	0.022528	0.000673	0.023201	0.008372	0.031573
Class A	921075271	EMBAX	08/21/2020	0.020340	0.000610	0.020950	0.007560	0.028510
Class A	921075271	EMBAX	09/23/2020	0.019246	0.000581	0.019827	0.007154	0.026981
Class A	921075271	EMBAX	10/23/2020	0.019756	0.000597	0.020353	0.007344	0.027697
Class A	921075271	EMBAX	11/20/2020	0.020340	0.000611	0.020951	0.007560	0.028511
Class A	921075271	EMBAX	12/22/2020	0.010860	0.000338	0.011198	0.004040	0.015238
Class A Total				\$ 0.309582	0.009174	\$ 0.318756	\$ 0.115018	\$ 0.433774
Class C (1)	921075263	EMBCX	01/23/2020	\$ 0.042418	\$ 0.001318	\$ 0.043736	\$ 0.015782	\$ 0.059518
Class C (1)	921075263	EMBCX	02/21/2020	0.040962	0.001268	0.042230	0.015238	0.057468
Class C (1)	921075263	EMBCX	03/23/2020	0.036369	0.001129	0.037498	0.013531	0.051029
Class C (1)	921075263	EMBCX	04/23/2020	0.024265	0.000774	0.025039	0.009035	0.034074
Class C Total				\$ 0.144014	0.004489	\$ 0.148503	\$ 0.053586	\$ 0.202089

(1) VanEck Emerging Markets Bond Fund Class C converted into Class A on April 30, 2020.

Statement 1 (continued)

Class	CUSIP	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid	Total Ordinary Income Dividends	Return of Capital (Non Dividend) Distribution	Total Distribution Per Share Including Foreign Tax Paid
Class I	921075255	EMBUX	01/23/2020	\$ 0.046387	\$ 0.001318	\$ 0.047705	\$ 0.017213	\$ 0.064918
Class I	921075255	EMBUX	02/21/2020	0.044636	0.001268	0.045904	0.016564	0.062468
Class I	921075255	EMBUX	03/23/2020	0.039676	0.001129	0.040805	0.014724	0.055529
Class I	921075255	EMBUX	04/23/2020	0.027278	0.000774	0.028052	0.010122	0.038174
Class I	921075255	EMBUX	05/21/2020	0.021224	0.000602	0.021826	0.007876	0.029702
Class I	921075255	EMBUX	06/23/2020	0.023704	0.000673	0.024377	0.008796	0.033173
Class I	921075255	EMBUX	07/23/2020	0.023777	0.000673	0.024450	0.008823	0.033273
Class I	921075255	EMBUX	08/21/2020	0.021590	0.000610	0.022200	0.008010	0.030210
Class I	921075255	EMBUX	09/23/2020	0.020642	0.000581	0.021223	0.007658	0.028881
Class I	921075255	EMBUX	10/23/2020	0.021226	0.000597	0.021823	0.007874	0.029697
Class I	921075255	EMBUX	11/20/2020	0.021736	0.000611	0.022347	0.008064	0.030411
Class I	921075255	EMBUX	12/22/2020	0.012182	0.000338	0.012520	0.004518	0.017038
Class I Total				\$ 0.324058	0.009174	\$ 0.333232	\$ 0.120242	\$ 0.453474
Class Y	921075248	EMBYX	01/23/2020	\$ 0.046093	\$ 0.001318	\$ 0.047411	\$ 0.017107	\$ 0.064518
Class Y	921075248	EMBYX	02/21/2020	0.044342	0.001268	0.045610	0.016458	0.062068
Class Y	921075248	EMBYX	03/23/2020	0.039676	0.001129	0.040805	0.014724	0.055529
Class Y	921075248	EMBYX	04/23/2020	0.027131	0.000774	0.027905	0.010069	0.037974
Class Y	921075248	EMBYX	05/21/2020	0.021077	0.000602	0.021679	0.007823	0.029502
Class Y	921075248	EMBYX	06/23/2020	0.023484	0.000673	0.024157	0.008716	0.032873
Class Y	921075248	EMBYX	07/23/2020	0.023630	0.000673	0.024303	0.008770	0.033073
Class Y	921075248	EMBYX	08/21/2020	0.021296	0.000610	0.021906	0.007904	0.029810
Class Y	921075248	EMBYX	09/23/2020	0.020201	0.000581	0.020782	0.007499	0.028281
Class Y	921075248	EMBYX	10/23/2020	0.020711	0.000597	0.021308	0.007689	0.028997
Class Y	921075248	EMBYX	11/20/2020	0.021148	0.000611	0.021759	0.007852	0.029611
Class Y	921075248	EMBYX	12/22/2020	0.011741	0.000338	0.012079	0.004359	0.016438
Class Y Total				\$ 0.320530	0.009174	\$ 0.329704	\$ 0.118970	\$ 0.448674

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

Statement 1 (continued)

If the shareholder has not sold or otherwise disposed of any shares during the period ended December 31, 2020 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended December 31, 2020, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045B(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.