

**Fund Details**

Fund Ticker	SMOT
Intraday NAV (IIV)	SMOTIV
Index Ticker	MSUMMFGU
Total Net Assets (\$M)	332.72
Options	Expected
Exchange	Cboe
Inception Date	10/04/22

**Fund Data**

Number of Holdings	103
Currency	USD
Price/Earnings Ratio*	17.97
Price/Book Ratio*	2.73
Weighted Avg. Market Cap (\$M)	\$19,592
30-Day SEC Yield *	1.07%
NAV: 52 Week High/Low	\$34.11/\$25.81

\*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

<b>Fees and Expenses</b>	
Management Fee	0.45%
Other Expenses	0.14%
Gross Expense Ratio	0.59%
Fee Waivers and Expense Reimbursement	-0.10%
Net Expense Ratio	0.49%

\*Fees and Expenses Expenses for SMOT are capped contractually at 0.49% until February 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

**Fund Description**

VanEck Morningstar SMID Moat ETF (SMOT) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the Morningstar<sup>®</sup> US Small-Mid Cap Moat Focus Index<sup>SM</sup> (MSUMMFGU), which is intended to track the overall performance of small- and mid-cap companies with sustainable competitive advantages and attractive valuations according to Morningstar's equity research team.

**Top 10 Holdings**

Holding Name	Ticker	% of Net Assets
EQUITRANS MIDSTREAM CORP	ETRN US	1.63
INTERACTIVE BROKERS GROUP INC	IBKR US	1.58
ZEBRA TECHNOLOGIES CORP	ZBRA US	1.54
CAPITAL ONE FINANCIAL CORP	COF US	1.52
DOORDASH INC	DASH US	1.50
DISCOVER FINANCIAL SERVICES	DFS US	1.49
TERADYNE INC	TER US	1.49
EASTMAN CHEMICAL CO	EMN US	1.43
CHART INDUSTRIES INC	GTLS US	1.42
EBAY INC	EBAY US	1.40
<b>Top 10 Total</b>		<b>15.02</b>

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

**Performance History: Average Annual Total Returns\* (%)**

Month End as of 04/30/24	LIFE							
	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	10/04/22
SMOT (NAV)	-6.89	3.84	0.92	14.11	--	--	--	14.19
SMOT (Share Price)	-6.92	3.76	0.79	14.09	--	--	--	14.16
MSUMMFGU (Index)	-6.86	3.98	1.10	14.75	--	--	--	14.81
Performance Differential (NAV - Index)	-0.03	-0.14	-0.18	-0.64	--	--	--	-0.62

Quarter End as of 03/31/24	LIFE							
	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	10/04/22
SMOT (NAV)	4.69	8.39	8.39	20.80	--	--	--	20.68
SMOT (Share Price)	4.70	8.29	8.29	20.72	--	--	--	20.68
MSUMMFGU (Index)	4.75	8.54	8.54	21.49	--	--	--	21.35
Performance Differential (NAV - Index)	-0.06	-0.15	-0.15	-0.69	--	--	--	-0.67

\*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Morningstar SMID Moat ETF would have been 1.07% on 04/30/24.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

# SMOT VanEck Morningstar SMID Moat ETF

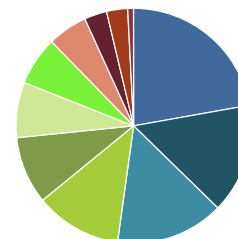
As of April 30, 2024

## Top 10 Countries

Country	% of Net Assets
United States	98.40
Netherlands	0.74
Bermuda	0.72
Other/Cash	0.14
<b>Top 10 Total</b>	<b>100.00</b>

## Sector Weightings

Sector	% of Net Assets
Consumer Discretionary	22.2
Industrials	15.1
Information Technology	14.9
Financials	11.9
Health Care	9.3
Communication Services	7.6
Materials	6.7
Utilities	5.5
Consumer Staples	3.1
Energy	2.9
Other/Cash	0.8



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

The Morningstar® US Small-Mid Cap Moat Focus Index<sup>SM</sup> was created and is maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell, or promote the VanEck Morningstar SMID Moat ETF and bears no liability with respect to that ETF or any security. Morningstar® is a registered trademark of Morningstar, Inc. Morningstar® US Small-Mid Cap Moat Focus Index<sup>SM</sup> is a service mark of Morningstar, Inc.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in equity securities, small- and medium-capitalization companies, consumer discretionary sector, financials sector, health care sector, industrials sector, information technology sector, market, operational, high portfolio turnover, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund. Small- and medium-capitalization companies may be subject to elevated risks.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017

FUND TICKER: 800.826.2333 [VANECK.COM](http://VANECK.COM)