

Percent of Total Holdings
VanEck Emerging Markets Fund
4/28/2017
U.S. Dollar

Security Name	Port. Weight
Total	100.00
Samsung Electronics Co Ltd Pfd Non-Voting	5.32
Tencent Holdings Ltd.	4.62
Alibaba Group Holding Ltd. Sponsored ADR	4.21
[Cash]	3.73
Yes Bank Limited	3.28
Naspers Limited Class N	3.08
Taiwan Semiconductor Manufacturing Co., Ltd.	2.87
JD.com, Inc. Sponsored ADR Class A	2.42
PT Bank Rakyat Indonesia (Persero) Tbk Class B	2.07
CP All Public Co. Ltd.(Alien Mkt)	1.98
CIE Automotive, S.A.	1.72
BGEO Group PLC	1.70
Beijing Enterprises Water Group Limited	1.68
China Lodging Group Ltd. Sponsored ADR	1.63
China Medical System Holdings Ltd.	1.62
Sberbank Russia OJSC Sponsored ADR	1.60
TAL Education Group Sponsored ADR Class A	1.58
LARGAN Precision Co., Ltd.	1.56
Cholamandalam Investment & Finance Co. Ltd.	1.50
Safaricom Limited	1.39
HDFC Bank Limited	1.32
Samsonite International S.A.	1.27
Fortis Healthcare (India) Ltd.	1.27
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	1.26
Turkiye Sinai Kalkinma Bankasi A.S.	1.26
China Resources Phoenix Healthcare Holdings Co., Ltd.	1.20
Man Wah Holdings Limited	1.18
Fleury SA	1.17
Tofas Turk Otomobil Fabrikasi A.S.	1.13
Credicorp Ltd.	1.12
AIA Group Limited	1.11
UNIFIN Financiera SAB de CV SOFOM ENR Class A	1.11
Yandex NV Class A	1.11
Banco Davivienda SA Pfd	1.09
Robinsons Retail Holdings, Inc.	1.08
Smiles SA	1.07
POYA International Co., Ltd.	1.06
Fideicomiso PLA Administradora Industrial S de RL de CV	1.02
Shenzhen International Group Holdings Ltd.	1.02
Srisawad Power 1979 Plc NVDR	0.97
Ayala Land Inc.	0.95
Beijing OriginWater Technology Co., Ltd. Class A	0.95
Galaxy Entertainment Group Limited	0.95
Ashok Leyland Limited	0.94

Ping An Insurance (Group) Company of China, Ltd. Class H	0.94
Techtronic Industries Co., Ltd.	0.93
Grupo Supervielle SA Sponsored ADR Class B	0.91
BB Seguridade Participacoes SA	0.91
NAVER Corp.	0.84
Basso Industry Corp. Ltd.	0.81
Itau Unibanco Holding SA Pfd	0.81
Soulbrain Co., Ltd	0.79
Wizz Air Holdings Plc	0.78
Luxoft Holding, Inc. Class A	0.77
Phoenix Mills Ltd.	0.77
Kweichow Moutai Co., Ltd. Class A	0.76
CVC Brasil Operadora e Agencia de Viagens SA	0.74
Syngene International Ltd.	0.72
TVS Motor Company Limited	0.71
Strides Shasun Ltd	0.68
NMC Health PLC	0.67
China Maple Leaf Educational Systems Ltd.	0.67
Sinopharm Group Co., Ltd. Class H	0.65
Commercial International Bank (Egypt) SAE	0.65
Cadila Healthcare Limited	0.63
Transaction Capital Ltd.	0.61
Concentradora Hipotecaria SAPI de CV	0.60
Rhodes Food Group Holdings Ltd.	0.56
Shanghai International Airport Co., Ltd. Class A	0.56
Qualitas Controladora S.A.B. de C.V. Class I	0.54
Advanced Semiconductor Engineering, Inc.	0.51
AvivaSA Emeklilik ve Hayat A.S	0.51
ADvTECH Limited	0.49
LG Household & Health Care Ltd	0.49
Chroma Ate Inc.	0.49
PT Link Net Tbk	0.48
Fu Shou Yuan International Group Ltd.	0.47
Aspen Pharmacare Holdings Limited	0.44
Supreme Industries Limited	0.38
CP All Public Co. Ltd. NVDR	0.22
Ouro Fino Saude Animal Participacoes SA	0.21
KRUK S.A.	0.15
Future Retail Ltd.	0.02
International Container Terminal Services, Inc.	0.00
China Animal Healthcare Ltd.	--
Hirco PLC	--

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.