

Percent of Total Holdings
VanEck Global Hard Assets Fund
4/28/2017
U.S. Dollar

Security Name	Port. Weight
Total	100.00
Glencore plc	5.51
Halliburton Company	4.12
Parsley Energy, Inc. Class A	3.97
Teck Resources Limited Class B	3.83
Diamondback Energy, Inc.	3.82
Pioneer Natural Resources Company	3.74
First Quantum Minerals Ltd.	3.59
Concho Resources Inc.	3.58
EOG Resources, Inc.	3.54
Patterson-UTI Energy, Inc.	3.49
Cimarex Energy Co.	3.30
Schlumberger NV	3.26
Agnico-Eagle Mines Limited	3.23
Newmont Mining Corporation	3.06
Nabors Industries Ltd.	2.98
Newfield Exploration Company	2.88
Agrium Inc.	2.49
PDC Energy Inc	2.48
Laredo Petroleum, Inc.	2.38
Weatherford International plc	2.37
Louisiana-Pacific Corporation	2.23
Steel Dynamics, Inc.	2.22
[Cash]	2.18
CONSOL Energy Inc.	2.00
Hess Corporation	1.95
CF Industries Holdings, Inc.	1.82
Superior Energy Services, Inc.	1.49
Randgold Resources Limited Sponsored ADR	1.43
Barrick Gold Corporation	1.28
Union Pacific Corporation	1.27
Goldcorp Inc.	1.25
Freeport-McMoRan, Inc.	1.17
Vallourec SA	1.14
Green Plains Inc.	1.11
Tenaris S.A. Sponsored ADR	1.04
ProPetro Holding Corp.	1.04
Tyson Foods, Inc. Class A	0.96
RSP Permian, Inc.	0.95
Kinross Gold Corporation	0.94
PETRA DIAMONDS LTD	0.88

Callon Petroleum Company	0.87
Golar LNG Limited	0.84
Scorpio Tankers Inc.	0.54
Forum Energy Technologies, Inc.	0.45
New Gold Inc.	0.44
Sunrun Inc.	0.33
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	0.29
KUWAIT ENERGY CO ORD PLC	0.26

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.