

## VAN ECK FUNDS 2010 YEAR-END DISTRIBUTIONS

### DISTRIBUTION DATES FOR THE VAN ECK FUNDS:

**Record Date: December 20, 2010 | Ex-Date, Reinvest and Payable Date: December 21, 2010**

We are pleased to provide the following information which summarizes the 2010 year-end dividends and capital gain distributions for the Van Eck Funds.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions. You should not make investment decisions based on this information.

#### ***Passive Foreign Investment Company (PFIC) Income***

Several Van Eck Funds may make investments in non-U.S. corporations classified as “passive foreign investment companies.” Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your Van Eck Funds’ Statement of Additional Information (SAI) for further information on PFICs.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Van Eck Funds should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the Van Eck Funds in general, please call 1.800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

#### ***Important Disclosure***

Investing involves risk, including possible loss of principal. An investor should consider investment objectives, risks, charges and expenses of the investment company carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

The majority, and possibly all, of the dividend distributions will be paid out of net investment income earned by the Funds. A portion of these distributions may come from net short-term or long-term realized capital gains or return of capital.

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by each Fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

The Van Eck Funds are distributed by Van Eck Securities Corporation.

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### DIVIDENDS AND CAPITAL GAIN DISTRIBUTIONS PER SHARE FOR THE VAN ECK FUNDS:

<u>Van Eck Fund</u>	<u>Ticker</u>	<u>Dividend</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>
International Investors Gold Fund-A	INIVX	\$2.090	\$0.178	\$1.507
International Investors Gold Fund-C	IIGCX	\$2.090	\$0.178	\$1.507
International Investors Gold Fund-I	INIIX	\$2.090	\$0.178	\$1.507
International Investors Gold Fund-Y	INIYX	\$2.090	\$0.178	\$1.507
Emerging Markets Fund-A	GBFAX	\$0.036	None	None
Emerging Markets Fund-C	EMRCX	\$0.036	None	None
Emerging Markets Fund-I	EMRIX	\$0.036	None	None
Emerging Markets Fund-Y	EMRYX	\$0.036	None	None
Global Hard Assets Fund-A	GHAAX	\$0.220	None	None
Global Hard Assets Fund-C	GHACX	\$0.220	None	None
Global Hard Assets Fund-I	GHAIX	\$0.220	None	None
Global Hard Assets Fund-Y	GHAYX	\$0.220	None	None
Multi-Manager Alternatives Fund-A	VMAAX	\$0.026	\$0.091	\$0.003
Multi-Manager Alternatives Fund-I	VMAIX	\$0.026	\$0.091	\$0.003
Multi-Manager Alternatives Fund-Y	VMAYX	\$0.026	\$0.091	\$0.003

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