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MARKET VECTORS FAMILY OF ETFs ANNOUNCES DISTRIBUTIONS

NEW YORK, December 22, 2011 – The Market Vectors ETF Trust announced today the following 2011 annual distributions per share for the Market Vectors family of equity exchange-traded funds.

The following dates apply to today's distribution declarations:

<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>
December 23, 2011	December 28, 2011	December 30, 2011

Equity ETFs	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
Market Vectors Africa Index ETF	AFK	\$0.971	None	None
Market Vectors Agribusiness ETF	MOO	\$0.304	None	None
Market Vectors Brazil Small-Cap ETF	BRF	\$1.118	\$0.197	\$3.817
Market Vectors China ETF	PEK	None	None	None
Market Vectors Coal ETF	KOL	\$0.483	None	None
Market Vectors Colombia ETF	COLX	\$0.140	None	None
Market Vectors Egypt Index ETF	EGPT	\$0.291	None	None
Market Vectors Environmental Services ETF	EVX	\$0.620	None	None
Market Vectors Gaming ETF	BJK	\$0.629	None	\$0.033
Market Vectors Germany Small-Cap ETF	GERJ	\$0.143	None	None
Market Vectors Global Alternative Energy ETF	GEX	\$0.348	None	None
Market Vectors Gold Miners ETF	GDX	\$0.150	None	None
Market Vectors Gulf States Index ETF	MES	\$0.800	None	None
Market Vectors India Small-Cap Index ETF	SCIF	\$0.160	\$0.005	None
Market Vectors Indonesia Index ETF	IDX	\$0.453	None	None
Market Vectors Junior Gold Miners ETF	GDXJ	\$1.212	\$0.025	\$0.349
Market Vectors Latin America Small-Cap ETF	LATM	\$0.493	\$0.306	None
Market Vectors Poland ETF	PLND	\$0.754	None	None
Market Vectors Rare Earth/Strategic Metals ETF	REMX	\$0.953	None	None
Market Vectors RVE Hard Assets Producers ETF	HAP	\$0.660	None	None
Market Vectors Russia ETF	RSX	\$0.584	None	None
Market Vectors Russia Small-Cap ETF	RSXJ	\$0.070	None	None
Market Vectors Solar Energy ETF	KWT	\$0.233	None	None
Market Vectors Steel ETF	SLX	\$1.142	None	None
Market Vectors Uranium+Nuclear Energy ETF	NLR	\$1.932	None	None
Market Vectors Vietnam ETF	VNM	\$0.163	None	None

Passive Foreign Investment Company (PFIC) Income

Several Market Vectors ETFs may make investments in non-U.S. corporations classified as “passive foreign investment companies.” Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your Market Vectors ETF’s Statement of Additional Information (SAI) for further information on PFICs. The table above contains information regarding the PFIC tax adjustment for each year-end dividend per share.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

The amount of dividends paid by each fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

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If you have any questions concerning this information or the Market Vectors ETFs in general, please call 1.888.MKT.VCTR between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

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About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues the 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation’s first gold mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, fixed income and currency markets.

Van Eck Global also offers mutual funds, variable insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global’s investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Please call 888.MKT.VCTR or visit our [website](#) for the most recent month-end performance of Market Vectors ETFs. This information will be available no later than seven business days after the most recent month end.

The principal risks of investing in Market Vectors ETFs include sector, market, economic, political, foreign currency, world event, index tracking and non-diversification risks, as well as fluctuations in net asset value and the risks associated with investing in less developed capital markets. The Funds may loan their securities, which may subject them to additional credit and counterparty risk. Please see the Prospectus of each Fund for more complete information regarding its specific risks.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold

only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investors may call 888.MKT.VCTR or visit vaneck.com/etf for a free [prospectus](#) and [summary prospectus](#). Investing involves risk, including possible loss of principal. They should consider the investment objective, risks, and charges and expenses of Market Vectors ETFs carefully before investing. The prospectus and summary prospectus contains this and other information. Please read the prospectus and summary prospectus carefully before investing.

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