Emerging Markets: Discovering Untapped Opportunities

Growth potential, fueled in large part by infrastructure building, domestic consumption and industrialization, coupled with attractive valuations continues to foster a strong case for investment in the emerging markets.

At Van Eck, our team of global investment specialists have a sharp focus on structural *growth at a resonable price ("GARP") investment themes* within emerging markets.

Our growth-tilt is oriented towards strong secular stories, many of which reflect domestic demand themes, and are often found in smaller-capitalization stocks.

The **Van Eck Emerging Markets Fund (GBFAX)** offers the potential benefits of exposure to a dynamic combination of market capitalizations and geographical regions. As you can see from the chart, the firms we invest in have an average market capitalization of $6.0 billion.

Van Eck Emerging Markets Fund: Market Capitalization Comparisons[1]

Market Cap Size	Market Cap Range ($)	MSCI EM (%)	**Emerging Markets Fund (%)**
Large	≥ 10.0 billion	66.80	**34.3**
Mid	< 10.0 billion ≥ 2.0 billion	31.97	**45.9**
Small	< 2.0 billion	2.33	**19.8**
Average Market Cap		20.9 billion	**6.0 billion**

Source: Morningstar Direct, FactSet as of June 30, 2014. This chart above is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Please note that MSCI EM Index average market cap is calculated using an average weighted calculation, which is Morningstar's calculation method. The Emerging Markets Fund average market cap is calculated using a weighted harmonic calculation, which is FactSet's calculation method.

Van Eck Global
SINCE 1955

ABOUT VAN ECK GLOBAL

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing.

Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes.

Van Eck Global's mutual funds are sold nationwide through retail brokers, financial planners and investment advisors.

Designed for investors seeking innovative choices for portfolio diversification, they are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Van Eck Global also offers ETFs, ETNs, separate accounts and alternative investments. In addition, it offers Variable Insurance Portfolios (VIPs), a series of investment choices within the variable annuity contracts and variable life policies of widely known and highly regarded insurers.

About the Van Eck Emerging Markets Fund:

- A global emerging markets equity portfolio focused on companies with potential for structural growth at a reasonable price ("GARP")
- A bottom-up investment process driven by fundamental research into the sustainability of a company's growth drivers
- Growth is oriented toward strong secular stories, many of which reflect domestic demand themes and are often found in smaller-capitalization stocks

[1] Market capitalization (cap) is the value of a corporation as determined by the market price of its issued and outstanding common stock.

The listed index is unmanaged and is not a security in which an investment can be made. All weightings and components are subject to change over time. The Morgan Stanley Capital International (MSCI) Emerging Markets Index is calculated with dividends reinvested and covers 2,700 securities in 21markets that are currently classified as emerging market countries.

You can lose money by investing in the Fund. Any investment in the Fund should be part of an overall investment program, not a complete program. The Fund is subject to the risks associated with its investments in emerging market securities, which tend to be more volatile and less liquid than securities traded in developed countries. The Fund's investments in foreign securities involve risks related to adverse political and economic developments unique to a country or a region, currency fluctuations or controls, and the possibility of arbitrary action by foreign governments, including the takeover of property without adequate compensation or imposition of prohibitive taxation. The Fund is subject to risks associated with investments in debt securities, derivatives, commodity-linked instruments, illiquid securities, asset-backed securities, CMOs and small or mid-cap companies. The Fund is also subject to inflation risk, short-sales risk, market risk, non-diversification risk and leverage risk. Please see the prospectus and summary prospectus for information on these and other risk considerations.

Please call 800.826.2333 or visit vaneck.com for performance information current to the most recent month end and for a free prospectus and summary prospectus. An investor should consider the Fund's investment objective, risks, and charges and expenses carefully before investing. The prospectus and summary prospectus contain this as well as other information. Please read them carefully before investing.

vaneck.com | 800.826.2333

Van Eck Securities Corporation, Distributor
335 Madison Avenue | New York, NY 10017

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