

Constant Maturity Approach *versus* Traditional Approach

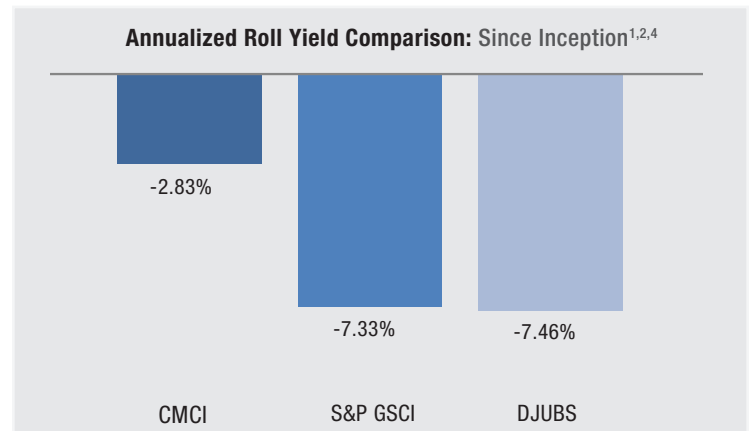
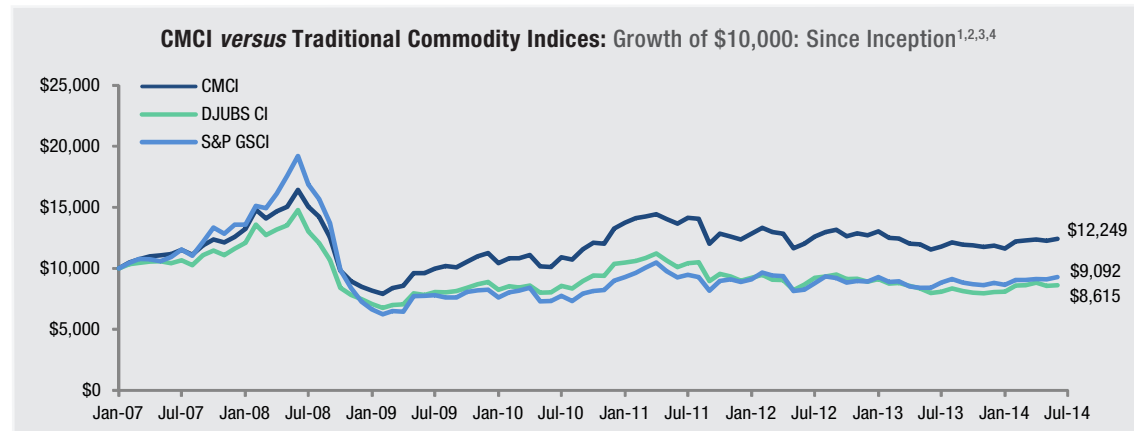
The UBS Bloomberg Constant Maturity Commodity Index (“CMCI”) has historically offered a more favorable risk/return profile when compared to many traditional commodity indices

Van Eck has launched a new mutual fund, the CM Commodity Index Fund¹, which seeks to track, before fees and expenses, the performance of the CMCI. Key points of note regarding the CMCI:

- **Significant outperformance** thanks to the exposure to longer dated commodity futures contracts
- **Lower volatility (risk)** by minimizing exposure to the most volatile front-month futures contracts
- **Minimum exposure to negative effects of roll yield** as a result of constant maturity approach

Average Annualized Return and Risk (%): Since Inception^{1,2,4}

	Return	Volatility (Risk)
CMCI	2.74	18.38
S&P GSCI	-1.29	23.62
DJUBS	-1.94	18.79



¹The Fund is a newly offered fund and has a limited operating history. The performance shown for the indices does not reflect performance of the Fund.

²CMCI live track record (inception) begins on January 1, 2007; All data as of June 30, 2014.

³The graph above illustrates a hypothetical \$10,000 investment. Graph source: Van Eck Research, Bloomberg.

⁴All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the Fund. An index's performance is not illustrative of the Funds performance. Indices are not securities in which investments can be made. Results reflect past performance and do not guarantee future results. This performance is historical and is provided to illustrate market trends. The DJUBS is composed of futures contracts on 19 physical commodities. The S&P GSCI is composed of futures contracts on 24 physical commodities, with high energy concentration and limited diversification. Both indices buy and sell short-term (*i.e.*, “front month”) futures contracts. In comparison, the CMCI is composed of futures contracts on 28 physical commodities and buys and sell contracts with maturities of three months and, for some commodities, up to three years.

NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE

The indices shown are unmanaged and cannot be purchased. You can, however, gain exposure to commodity futures with the Van Eck CM Commodity Index fund, a passively-managed mutual fund that seeks to track, before fees and expenses, the performance of the UBS Bloomberg Constant Maturity Commodity Total Return Index (“CMCI”). The CMCI employs a methodology that seeks to minimize exposure to the front end of the futures curve and diversify across maturities. By spreading its exposure across multiple maturities, the index can potentially mitigate the impacts of contango and negative roll yield.

Average Annual Total Returns (%) as of June 30, 2014

	2Q14 ¹	YTD ¹	1 Yr	Life
Class A: NAV (Inception 12/31/10)	1.79	5.01	6.97	-2.97
Class A: Maximum 5.75% load	-4.09	-0.99	0.77	-4.60
UBS Bloomberg CMCI	2.05	5.64	8.52	--

Expenses: Class A: Gross 1.31%; Net 0.95%. Expenses are capped contractually until 05/01/15 at 0.95% for Class A. Caps exclude certain expenses, such as interest.

The performance quoted represents past performance. Past performance is no guarantee of future results; current performance may be lower or higher than the performance data quoted. Performance information reflects temporary waivers and/or reimbursements of expenses and/or fees and does not include insurance/annuity fees and expenses. Investment returns would have been reduced had these fees/expenses been included. Investment return and the value of the shares of the Fund will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Index returns assume that dividends of the Index constituents in the Index have been reinvested. Performance information current to the most recent month end is available by calling 800.826.2333.

Van Eck Associates Corporation (the “Adviser”) has agreed to waive fees and/or pay Fund expenses to the extent necessary to prevent the operating expenses of the Fund (excluding acquired fund fees and expenses, interest expense, trading expenses, dividends on securities sold short, taxes and extraordinary expenses) from exceeding 0.95% for Class A, 0.65% for Class I, and 0.70% for Class Y of the Fund’s average daily net assets per year until May 1, 2013. During such time, the expense limitation is expected to continue until the Board of Trustees acts to discontinue all or a portion of such expense limitation. In addition, the Adviser agreed to voluntarily reimburse the Fund for certain swap trading costs.

Know Your Terms: Contango occurs when the price of a futures contract is above the expected future spot price at the time the contract expires. Negative roll yield is the amount of return lost in a contango market.

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You can lose money by investing in the Fund. Any investment in the Fund should be part of an overall investment program, not a complete program. Commodities are assets that have tangible properties, such as oil, metals, and agriculture. Commodities and commodity-linked derivatives may be affected by overall market movements and other factors that affect the value of a particular industry or commodity such as weather, disease, embargoes or political or regulatory developments. The value of a commodity-linked derivative is generally based on price movements of a commodity, a commodity futures contract, a commodity index or other economic variables based on the commodity markets. Derivatives use leverage, which may exaggerate a loss. The Fund is subject to the risks associated with its investments in commodity-linked derivatives, risks of investing in wholly owned subsidiary, risk of tracking error, risks of aggressive investment techniques, leverage risk, derivatives risks, counterparty risks, non-diversification risk, credit risk, concentration risk and market risk. The use of commodity-linked derivatives such as swaps, commodity-linked structured notes and futures entails substantial risks, including risk of loss of a significant portion of their principal value, lack of a secondary market, increased volatility, correlation risk, liquidity risk, interest-rate risk, market risk, credit risk, valuation risk and tax risk. Gains and losses from speculative positions in derivatives may be much greater than the derivative’s cost. At any time, the risk of loss of any individual security held by the Fund could be significantly higher than 50% of the security’s value. Investment in commodity markets may not be suitable for all investors. The Fund’s investment in commodity-linked derivative instruments may subject the fund to greater volatility than investment in traditional securities. For a description of these and other risk considerations, please refer to the Fund’s prospectus and summary prospectus, which should be read carefully before you invest. Again, the Fund offers investors exposure to the broad commodity markets, currently, by investing in commodity-linked swaps.

Please call 800.826.2333 or visit vaneck.com for performance information current to the most recent month end and for a free prospectus and summary prospectus. An investor should consider the Fund’s investment objective, risks, and charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information. Please read carefully before investing.

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Van Eck Securities Corporation, Distributor
335 Madison Avenue | New York, NY 10017

