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## **MARKET VECTORS LOWERS INVESTOR EXPENSES FOR RVE HARD ASSETS PRODUCERS ETF**

NEW YORK, (February 29, 2012) – Market Vectors ETFs announced that it is contractually lowering the expense cap of its Market Vectors RVE Hard Assets Producers ETF (ticker: HAP), effective today. Investors in these funds will pay lower fees as a result of these reductions.

The HAP expense cap was lowered from 0.59% to 0.49%. This reduced expense limitation is capped contractually until at least May 1, 2013. As is typically the case, interest expense and certain other expenses are excluded from the expense cap. The gross expense ratio for the fund is 0.63%.

“HAP is a broad-based ETF that can serve as the core of any natural resources investment allocation,” said Jan van Eck, President of Market Vectors ETF Trust. “We expect the reduced pricing will make HAP a more attractive option for long-term investors seeking comprehensive exposure to the world’s largest and most prominent hard assets producers and distributors.”

Market Vectors RVE Hard Assets Producers ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the *Rogers™*-Van Eck Hard Assets Producers Index (ticker: RVEIT). The Index, developed in concert with Jim Rogers, is a rules-based index which gives investors a means of tracking the performance of a global universe of listed companies engaged in the production and distribution of hard assets and related products and services.

HAP is one of 12 hard assets ETFs in the Market Vectors family, which also includes funds focused on specific segments of the hard assets markets such as Agribusiness ETF (MOO), Coal ETF (KOL), Global Alternative Energy ETF (GEX), Gold Miners ETF (GDX), Junior Gold Miners ETF (GDXJ), Oil Services ETF (OIH), Rare Earth/Strategic Metals ETF (REMX), Solar Energy ETF (KWT), Steel ETF (SLX), Unconventional Oil & Gas ETF (FRAK) and Uranium+Nuclear Energy ETF (NLR).

### **About Market Vectors ETFs**

Market Vectors exchange-traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family currently totals \$23.7 billion in assets under management, making it the fifth largest ETP family in the U.S. and eighth largest worldwide as of December 31, 2011.

Market Vectors ETFs are distributed by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and manages approximately \$33.1 billion in investor assets as of December 31, 2011.

#### **About the Reduced Expense Ratios**

Van Eck Associates Corporation has agreed to waive fees and/or pay the Fund's expenses to the extent necessary to prevent the Fund's operating expenses (excluding interest expense, offering costs, trading expenses, taxes and extraordinary expenses) from exceeding 0.49% of the Fund's average daily net assets per year until at least May 1, 2013. During such time, the expense limitation is expected to continue until the Fund's Board of Trustees acts to discontinue all or a portion of such expense limitation.

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The Fund is subject to various risks including those associated with making investments in companies engaged in producing and distributing hard assets and related products and services, such as commodity price volatility, changes in government policies/regulations and world political and economic developments. Additional risks include competitive pressures, technological advances and/or obsolescence, the depletion of resources, labor relations issues and risks associated with foreign investments.

The *Rogers*<sup>TM</sup>-Van Eck Hard Assets Producers Index (RVEIT) has been licensed by Van Eck Associates Corporation from S-Network Global Indexes, LLC for use in connection with Market Vectors RVE Hard Assets Producers ETF (HAP). HAP is not sponsored, endorsed, sold or promoted by S-Network Global Indexes, LLC, which makes no representation regarding the advisability of investing in HAP. "Jim Rogers," "James Beeland Rogers, Jr.," and "Rogers," are trademarks, service marks and/or registered trademarks of Beeland Interests, Inc. ("Beeland Interests"), which is owned and controlled by James Beeland Rogers, Jr., and are used subject to license. The personal names and likeness of Jim Rogers/James Beeland Rogers, Jr. are owned and licensed by James Beeland Rogers, Jr. HAP is not sponsored, endorsed, sold or promoted by Beeland Interests, Inc. or James Beeland Rogers, Jr. Neither Beeland Interests nor James Beeland Rogers, Jr. makes any representation or warranty, express or implied, nor accepts any responsibility, regarding the accuracy or completeness of this material, or the advisability of investing in securities or commodities generally, or in HAP or in futures particularly.

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Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit [marketvectorsetfs.com/etf](http://marketvectorsetfs.com/etf). Please read the prospectus and summary prospectus carefully before investing.**