

**CORRECTION**...In the first release dated March 30, 2012,  
 the Payable Date should read: April 9, 2012 (instead of April 6, 2012).

## MARKET VECTORS FIXED INCOME ETFs ANNOUNCE MARCH 2012 DISTRIBUTIONS

NEW YORK, April 3, 2012 – The Market Vectors ETF Trust announced regular monthly distributions today for its six municipal income ETFs, Market Vectors Emerging Markets Local Currency Bond ETF, Market Vectors Investment Grade Floating Rate ETF, Market Vectors LatAm Aggregate Bond ETF, Market Vectors Renminbi Bond ETF and Market Vectors Mortgage REIT Income ETF.

The following dates apply to today’s distribution declarations:

<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>
April 2, 2012	April 4, 2012	April 9, 2012

<u>Fund</u>	<u>Ticker</u>	<u>Distribution Frequency</u>	<u>Distribution Amount Per Share</u>
Market Vectors Intermediate Municipal Index ETF	<u>ITM</u>	Monthly	\$0.0565
Market Vectors Long Municipal Index ETF	<u>MLN</u>	Monthly	\$0.0695
Market Vectors Short Municipal Index ETF	<u>SMB</u>	Monthly	\$0.0258
Market Vectors High-Yield Municipal Index ETF	<u>HYD</u>	Monthly	\$0.1555
Market Vectors Pre-Refunded Municipal Index ETF	<u>PRB</u>	Monthly	\$0.0304
Market Vectors Emerging Markets Local Currency Bond ETF	<u>EMLC</u>	Monthly	\$0.0950
Market Vectors Investment Grade Floating Rate ETF	<u>FLTR</u>	Monthly	\$0.0210
Market Vectors LatAm Aggregate Bond ETF	<u>BONO</u>	Monthly	\$0.1120
Market Vectors Renminbi Bond ETF	<u>CHLC</u>	Monthly	\$0.0410
Market Vectors CEF Municipal Income ETF	<u>XMPT</u>	Monthly	\$0.1500
Market Vectors Mortgage REIT Income ETF	<u>MORT</u>	Quarterly	\$0.6270

The majority, and possibly all, of this distribution will be paid out of net investment income earned by the Fund. A portion of this distribution may come from net short-term realized capital gains or return of capital.

The amount of dividends paid by each fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

Market Vectors does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

### **About Market Vectors ETFs**

Market Vectors exchange-traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family currently totals \$23.7 billion in assets under management, making it the fifth largest ETP family in the U.S. and eighth largest worldwide as of December 31, 2011.

Market Vectors ETFs are distributed by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and manages approximately \$33.1 billion in investor assets as of December 31, 2011.

Please call 888.MKT.VCTR or visit our [website](#) for the most recent month-end performance of Market Vectors ETFs. This information will be available no later than seven business days after the most recent month end.

**Principal Fund Risk Factors:** Bonds and bond funds will decrease in value as interest rates rise. Investors should be willing to accept substantial risk, a high degree of volatility and the potential of significant loss. The Funds may also be subject to credit risk, interest rate risk, sovereign debt risk, tax risk, and risks associated with non-investment grade securities.

*Market Vectors Municipal Bond ETFs Risk:* Municipal bonds are subject to risks related to litigation, legislation, political change, conditions in underlying sectors or in local business communities and economies, bankruptcy or other changes in the issuer's financial condition, and/or the discontinuance of taxes supporting the project or assets or the inability to collect revenues for the project or from the assets. Additional risks include credit, interest rate, call, reinvestment, tax, market and lease obligation risk.

High-yield municipal bonds are subject to greater risk of loss of income and principal than higher-rated securities, and are likely to be more sensitive to adverse economic changes or individual municipal developments than those of higher-rated securities. Interest and principal payments for pre-refunded bonds are funded from securities in an escrow account. The escrowed securities do not guarantee the price of these bonds. Municipal bonds may be less liquid than taxable bonds. There is no guarantee that the Funds' income will be exempt from federal or state income taxes, and changes in those tax rates or in alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax.

*Market Vectors Emerging Markets Local Currency Bond ETF and Market Vectors LatAm Aggregate Bond ETF Risk:* Investments in emerging market securities are subject to elevated risks which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict and social instability. As the Funds invest in securities denominated in foreign currencies and some of the income received by the Funds will be in foreign currency, changes in currency exchange rates may negatively impact the Funds' return. The Funds will generally invest a portion of its assets in Rule 144A securities. Rule 144A securities are restricted securities. They may be less liquid than other investments because, at times, such securities cannot be readily sold in broad public markets and the Funds might be unable to dispose of such securities promptly or at reasonable prices. A restricted security that was liquid at the time of purchase may subsequently become illiquid.

*Market Vectors Investment Grade Floating Rate ETF Risk:* Floating rate notes are debt issues with variable coupon payments that are pegged to a reference rate plus a spread. Coupons are reset periodically and can rise or fall with

changes in the reference rate. The Fund is subject to financial services sector risk, restricted securities risk, credit risk, interest rate risk, and call risk, among others. The Fund will generally invest a significant portion of its assets in the financial services industry. As such, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the financial services sector. The Fund will generally invest a portion of its assets in Rule 144A securities. Rule 144A securities are restricted securities. They may be less liquid than other investments because, at times, such securities cannot be readily sold in broad public markets and the Fund might be unable to dispose of such securities promptly or at reasonable prices. A restricted security that was liquid at the time of purchase may subsequently become illiquid.

*Market Vectors Renminbi Bond ETF Risk:* Investments in China-related securities are subject to elevated risks which include adverse market, political, regulatory, and geographic events affecting China and the surrounding region. The Chinese economy differs from the U.S. economy in terms of structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources, and capital reinvestment, among others, and these differences may pose risk for investors. A decline in the value of the renminbi versus the USD will result in reduced returns or loss for the Fund. As a result of the Index's concentration, a significant portion of the Fund's assets will be invested in financial services industry and sovereign debt. Fixed income securities are subject to credit risk and interest rate risks. As the general level of interest rates goes up, the prices of most fixed income securities go down. Issuers of a security may be unable or unwilling to make timely interest payments and/or repay principle on its debt. The Fund will include bonds issued by non-U.S. issuers. Investments in the securities of non-U.S. issuers involve risks such as greater market volatility, the availability of financial information, higher transactional and custody costs, taxation by foreign governments, among others. RMB bonds may also have less liquidity and may have greater volatility than other fixed income securities. As a result, the Fund might be unable to dispose of such bonds promptly or at reasonable prices.

*Market Vectors CEF Municipal Income ETF Risk:* The Fund, because it is a "fund of funds", is dependent on the performance of the Underlying Funds. The Fund is subject to the risks of the Underlying Funds' investments, and the Fund's shareholders will indirectly bear the expenses of the Underlying Funds. In addition, at times certain segments of the market represented by the Underlying Funds may be out of favor and underperform other segments. The shares of a closed-end fund may trade at a discount or premium to its net asset value ("NAV"). Additionally, the securities of closed-end investment companies in which the Fund will invest may be leveraged. As a result, the Fund may be indirectly exposed to leverage through an investment in such securities. An investment in securities of closed-end investment companies that use leverage may expose the Fund to higher volatility in the market value of such securities and the possibility that the Fund's long-term returns on such securities (and, indirectly, the long-term returns of the Shares) will be diminished. Investment in the Underlying Funds may be subject to municipal securities risk, high-yield securities risk, fixed-income securities risk, tax risk, liquidity risk, leverage risk and anti-takeover measures risk. Some of the Underlying Funds are considered non-diversified and can invest a larger proportion of its assets in a single company. As a result, they may be subject to greater risks than a diversified fund. A portion of the Fund's dividends may be subject to federal, state, or local income taxes or may be subject to the federal alternative minimum tax.

*Market Vectors Mortgage REIT Income ETF Risk:* Investments in mortgage REITs are exposed to the risks specific to the real estate market as well as the risks that relate specifically to the way in which mortgage REITs are organized and operated which include, among others, credit risk, interest rate risk, leverage risk, prepayment risk and U.S. federal tax requirements.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

**Investors may call 888.MKT.VCTR or visit [vaneck.com/etf](http://vaneck.com/etf) for a free prospectus and summary prospectus. Investing involves substantial risk and high volatility including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, and charges and expenses of Market Vectors ETFs carefully before investing. The prospectus and summary prospectus contains this and other information. Please read the prospectus and summary prospectus carefully before investing.**