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MARKET VECTORS ANNOUNCES REVERSE SHARE SPLIT OF SOLAR ENERGY ETF (KWT)

NEW YORK, (June 15, 2012) – Market Vectors ETF Trust announced today that its Board of Trustees has approved a 1-for-15 reverse split of the shares of [Market Vectors Solar Energy ETF \(NYSE Arca: KWT\)](#) (the “Fund”).

The effective date of the split will be at market open on July 2, 2012. The Fund will continue to trade on the NYSE Arca under the ticker symbol “KWT,” but the current CUSIP number, 57060U811, will be discontinued and the Fund’s new CUSIP number will be 57061R783, effective July 2, 2012.

The Depository Trust Company (“DTC”), the registered owner of all Fund shares, has been notified of the reverse split and has been instructed to adjust each shareholder’s investment accordingly.

Shares of the Fund will be offered on a split-adjusted basis on July 2, 2012. The total market value of the shares outstanding will not be affected as a result of this reverse split, except with respect to the redemption of fractional shares, as discussed below.

Redemption of Fractional Shares and Tax Consequences for Each Reverse Split

For shareholders who hold quantities of shares that are not an exact multiple of the reverse split ratio (for example: a multiple of 15 for a 1-for-15 split), the reverse splits will result in the creation of fractional shares. Post-split fractional shares will be redeemed for cash and sent to the broker of record. This redemption may cause some shareholders to realize gains or losses, which could be a taxable event for those shareholders. Otherwise, the reverse split will not result in a taxable transaction for holders of the Fund.

About Market Vectors ETFs

Market Vectors exchange-traded products (ETPs) have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family currently totals \$25.1 billion in assets under management, making it the fifth largest ETP family in the U.S. and eighth largest worldwide, as of March 31, 2012.

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and manages approximately \$34.8 billion in investor assets as of March 31, 2012.

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Van Eck Securities Corporation does not provide tax, legal or accounting advice. Investors should discuss their individual circumstances with appropriate professionals before making any decisions. This information should not be construed as sales or marketing material or an offer or solicitation for the purchase or sale of any financial instrument, product or service.

The Fund is subject to various risks including those associated with making investments in solar energy companies such as technological developments and obsolescence, short product cycles, commodity and energy price volatility, and depletion of resources and risks associated with companies with a limited operating history. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

The “net asset value” (NAV) of an ETF is determined at the close of each business day, and represents the dollar value of one share of the ETF; it is calculated by taking the total assets of an ETF subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as an ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.