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**FRANCIS RODILOSSE JOINS MARKET VECTORS HIGH-YIELD FIXED INCOME TEAM**

Experienced Expert in High-Yield Debt Will Serve as Portfolio Manager of  
Market Vectors' Corporate High-Yield Exchange-Traded Funds

NEW YORK, (March 30, 2012) – Market Vectors today announced that Fran Rodilosso, CFA, has joined the fixed income team as Portfolio Manager, along with Michael Mazier, of the upcoming Market Vectors International High Yield Bond ETF (NYSE Arca: IHY).

“Fran’s extensive experience in the global high-yield markets will be invaluable as we look to expand our product footprint in high yield,” said Jan van Eck, Market Vectors’ Principal. “We’re excited to have him join our team and look forward to benefiting from his tremendous expertise and experience in these markets.”

Prior to joining Van Eck, Mr. Rodilosso spent two years as Managing Director of Global Emerging Markets with The Seaport Group, where he launched the firm’s emerging markets fixed income business. Before that, Mr. Rodilosso was a founding partner with Soundbrook Capital, LLC, where he focused on corporate high-yield and distressed situations in emerging markets. Earlier in his career, Mr. Rodilosso spent several years as Managing Director, Portfolio Manager and Head of Risk Management with Greylock Capital Management, and held senior level fixed income positions with both Credit Lyonnais and HSBC Securities.

The Market Vectors family of income-oriented ETFs currently includes funds focused on corporate bonds: [Investment Grade Floating Rate ETF \(NYSE Arca: FLTR\)](#); equity income: [Mortgage REIT Income ETF \(MORT\)](#); and international bonds: [Emerging Markets Local Currency Bond ETF \(EMLC\)](#), [LatAm Aggregate Bond ETF \(BONO\)](#), and [Renminbi Bond ETF \(CHLC\)](#). Market Vectors also offers a suite of six municipal bond-focused ETFs that cover the duration and credit spectrums.

Mr. Rodilloso holds a BA degree in History from Princeton University and an MBA in Finance from The Wharton School of Business. He is a CFA Charterholder; member of the New York Society of Security Analysts.

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#### **About Market Vectors ETFs**

Market Vectors exchange-traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family currently totals \$23.7 billion in assets under management, making it the fifth largest ETP family in the U.S. and eighth largest worldwide as of December 31, 2011.

Market Vectors ETFs are distributed by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and manages approximately \$33.1 billion in investor assets as of December 31, 2011.

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There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. Debt securities carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health. High-yield and municipal securities have additional risks. The Funds' underlying securities may be subject to call risk, which may result in the Funds having to reinvest the proceeds at lower interest rates, resulting in a decline in the Funds' income.

The "net asset value" (NAV) of an ETF is determined at the close of each business day, and represents the dollar value of one share of the ETF; it is calculated by taking the total assets of an ETF subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as an ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV. Total returns are based upon closing "market price" (price) of the ETF on the dates listed.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit [vaneck.com/etf](http://vaneck.com/etf). Please read the [prospectus](#) and summary [prospectus](#) carefully before investing.**

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