



Van Eck Funds
Unconstrained Emerging Markets Bond Fund
2012 Year-to-Date Cumulative Distributions

We are pleased to provide the following information which summarizes the 2012 monthly dividend distributions to date for the Unconstrained Emerging Markets Bond Fund.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Unconstrained Emerging Markets Bond Fund should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the Van Eck Funds in general, please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

The majority, and possibly all, of this distribution is expected be paid out of net investment income earned by the fund. A portion of this distribution may come from net short-term realized capital gains or return of capital.

For more complete information about the Van Eck Funds, contact your investment representative and request a prospectus and summary prospectus or visit vaneck.com. Please consider the Fund's objectives, risks and charges and expenses, and read the prospectus and summary prospectus carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com.

Dividend Distributions per Share for Unconstrained Emerging Markets Bond Fund

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by the Fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts. Monthly distribution frequency is anticipated but not guaranteed.

2012

Record Date: December 20, 2012 / Declaration, Ex-Date, Reinvest, Payable Dates: December 21, 2012

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	<i>Short-Term Capital Gain</i>	<i>Long-Term Capital Gain</i>
Unconstrained Emerging Markets Bond Fund-A	EMBAX	\$0.0590	\$0.0760	None
Unconstrained Emerging Markets Bond Fund-C	EMBCX	\$0.0590	\$0.0760	None
Unconstrained Emerging Markets Bond Fund-I	EMBUX	\$0.0590	\$0.0760	None
Unconstrained Emerging Markets Bond Fund-Y	EMBYX	\$0.0590	\$0.0760	None

Record Date: November 20, 2012 / Declaration, Ex-Date, Reinvest, Payable Dates: November 21, 2012

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	<i>Short-Term Capital Gain</i>	<i>Long-Term Capital Gain</i>
Unconstrained Emerging Markets Bond Fund-A	EMBAX	\$0.0610	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-C	EMBCX	\$0.0610	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-I	EMBUX	\$0.0610	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-Y	EMBYX	\$0.0610	\$0.0000	\$0.0000

Record Date: October 22, 2012 / Declaration, Ex-Date, Reinvest, Payable Dates: October 23, 2012

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	<i>Short-Term Capital Gain</i>	<i>Long-Term Capital Gain</i>
Unconstrained Emerging Markets Bond Fund-A	EMBAX	\$0.0420	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-C	EMBCX	\$0.0420	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-I	EMBUX	\$0.0420	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-Y	EMBYX	\$0.0420	\$0.0000	\$0.0000

Record Date: September 20, 2012 / Declaration, Ex-Date, Reinvest, Payable Dates: September 21, 2012

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	<i>Short-Term Capital Gain</i>	<i>Long-Term Capital Gain</i>
Unconstrained Emerging Markets Bond Fund-A	EMBAX	\$0.0300	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-C	EMBCX	\$0.0300	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-I	EMBUX	\$0.0300	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-Y	EMBYX	\$0.0300	\$0.0000	\$0.0000

Dividend Distributions per Share for Unconstrained Emerging Markets Bond Fund

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by the Fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts. Monthly distribution frequency is anticipated but not guaranteed.

Record Date: August 20, 2012 / Declaration, Ex-Date, Reinvest, Payable Dates: August 21, 2012

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	<i>Short-Term Capital Gain</i>	<i>Long-Term Capital Gain</i>
Unconstrained Emerging Markets Bond Fund-A	EMBAX	\$0.0440	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-C	EMBCX	\$0.0440	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-I	EMBUX	\$0.0440	\$0.0000	\$0.0000
Unconstrained Emerging Markets Bond Fund-Y	EMBYX	\$0.0440	\$0.0000	\$0.0000
