

MARKET VECTORS ETFs 2006 YEAR-END DISTRIBUTIONS

We are pleased to provide the following information which summarizes the 2006 year-end dividend and capital gain distributions for the Market Vectors ETFs.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the Market Vectors ETFs in general, please call 1.888.MKT.VCTR between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

DISTRIBUTION DATES FOR THE MARKET VECTORS ETFs:

Ex-Date: December 21, 2006

Record Date: December 26, 2006

Reinvest and Payable Date: December 29, 2006

DIVIDEND AND CAPITAL GAIN DISTRIBUTIONS PER SHARE FOR THE MARKET VECTORS ETFs:

Fund	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
Market Vectors-Gold Miners ETF	GDX	\$0.115	None	None
Market Vectors-Steel ETF	SLX	\$0.145	None	None
Market Vectors- Environmental Services ETF	EVX	\$0.05	None	None

For more complete information about the Market Vectors ETFs, contact your investment representative and request a prospectus or visit www.vaneck.com/etf. Please consider a Fund's objectives, risks and charges and expenses, and read the prospectus carefully before investing. The prospectus contains this and other information about the Fund.