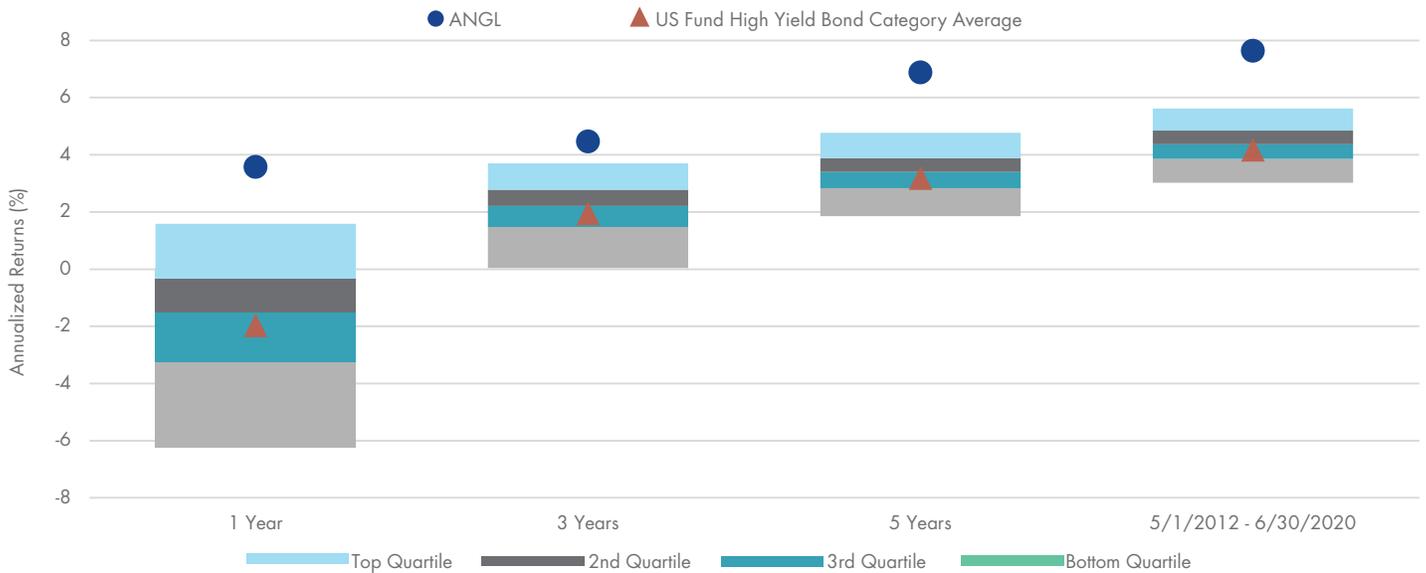


# A Five Star High Yield Bond ETF



## ANGL VanEck Vectors® Fallen Angel High Yield Bond ETF

A Top Ranked High Yield Bond Strategy Among ETFs and Mutual Funds  
as of 6/30/2020



Fund Name	Ticker	Morningstar Category	Overall Morningstar Rating™	Time Period	% of Peers Beaten (# of Funds)
VanEck Vectors Fallen Angel High Yield Bond ETF	ANGL	High Yield Bond	★★★★★ Out of 639 funds	1Yr	98% (14/703)
				3Yr	98% (15/639)
				5Yr	100% (1/546)
				5/1/12 - 6/30/2020 <sup>†</sup>	100% (1/406)

	Net Expense Ratio (%)	Total Return (%) as of 6/30/2020				
		YTD*	1Yr	3Yr	5Yr	5/1/12 - 6/30/2020 <sup>†</sup>
VanEck Vectors Fallen Angel High Yield Bond ETF	0.35 <sup>1</sup>	-0.97	3.52	4.44	6.85	7.63
High Yield Bond Morningstar Category Average	1.01	-5.19	-1.97	1.94	3.17	4.17

\*Returns less than one year are not annualized.

<sup>1</sup> The gross expense ratio for the fund is 0.45%.

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VanEck Vectors Fallen Angel High Yield Bond ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the ICE US Fallen Angel High Yield 10% Constrained Index (HOCF). The Index is comprised of below investment grade corporate bonds denominated in U.S. dollars, issued in the U.S. domestic market and that were rated investment grade at the time of issuance.

Fund Details	ANGL
30-Day SEC Yield (%) <sup>2</sup>	5.42
Net Expense Ratio (%)	0.35
Gross Expense Ratio (%)	0.45

<sup>2</sup> In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 5.35% on 6/30/2020.

Expenses are capped contractually at 0.35%. Caps exclude acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

Total Return (%) as of 6/30/2020		ANGL	Index**
YTD*	NAV	-0.97	-1.20
	Share Price	-1.33	
1 Yr	NAV	3.52	4.21
	Share Price	3.24	
3 Yr	NAV	4.44	4.93
	Share Price	4.46	
5 Yr	NAV	6.85	7.44
	Share Price	6.83	
10 Yr	NAV	-	9.17
	Share Price	-	
Since Fund Inception 4/10/12	NAV	7.67	8.67
	Share Price	7.69	

\*Returns less than one year are not annualized.

\*\*Index data on and prior to February 28, 2020 reflects that of the ICE BofA US Fallen Angel High Yield Index (HOFA). From February 28, 2020 forward, the index data reflects that of the Fund's underlying index, the ICE US Fallen Angel High Yield 10% Constrained Index (HOCF). Index history which includes periods prior to February 28, 2020 links HOFA and HOCF and is not intended for third party use.

Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting [vaneck.com](http://vaneck.com). Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

DEFINITIONS: ICE US Fallen Angel High Yield 10% Constrained Index (HOCF) is a subset of The ICE BofA US High Yield Index (HOAO), including securities that were rated investment grade at time of issuance. ICE BofA US High Yield Index (HOAO) is comprised of below-investment grade corporate bonds (based on the index providers proprietary composite of various agencies) denominated in U.S. dollars. The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the U.S. Qualifying issues must have been issued within the past three years, have a USD 600 million minimum amount outstanding, and include only the largest issue from each issuer. Morningstar High-Yield Bond Category is comprised of open-end mutual funds with an investment objective to seek returns via significant exposure to low quality bonds; those that are either unrated or rated by a major agency as BB or lower.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Performance and characteristics of the ICE US Fallen Angel High Yield 10% Constrained Index (HOCF) are quoted throughout this material. HOCF does not represent the performance or yield of the Fund.

Any indices listed are unmanaged indices and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index's performance is not illustrative of a fund's performance. Indices are not securities in which investments can be made.

An investment in the Fund may be subject to risk which includes, among others, high yield securities, foreign securities, foreign currency, credit, interest rate, restricted securities, market, operational, call, consumer staples, consumer discretionary, energy, communications, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.



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