# EMLC VanEck J.P. Morgan EM Local Currency Bond UCITS ETF

## Fund Details

| | |
|---|---|
| Base Currency | USD |
| Inception Date | 07 April 2017 |
| Domicile | Ireland |
| Net Assets | USD 238.8M |
| Shares Outstanding | 3,388,000 |
| Total Expense Ratio | 0.30% |
| Product Structure | Physical (Optimized) |
| UCITS Compliant | Yes |
| Rebalance Frequency | Monthly |
| Distribution Frequency | None |
| Income Treatment | Reinvestment |
| Countries of Registration | AT, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IS, IT, LU, NL, NO, PL, PT, RO, SE, SG, UK |

## Index Information

| | |
|---|---|
| Index Provider | J.P. Morgan |
| Index Type | Total Return |
| Currency | USD |
| Inception Date | 22 Jul 2010 |
| Rebalance Frequency | Monthly |
| Bloomberg Ticker | GBIEMCOR |

## Country Breakdown

| | |
|---|---|
| China | 9.96% |
| India | 9.90% |
| Mexico | 8.63% |
| Malaysia | 7.95% |
| Indonesia | 7.67% |
| Poland | 7.05% |
| Thailand | 6.33% |
| South Africa | 5.79% |
| Brazil | 5.43% |
| Other/Cash | 31.29% |

## Fund Description

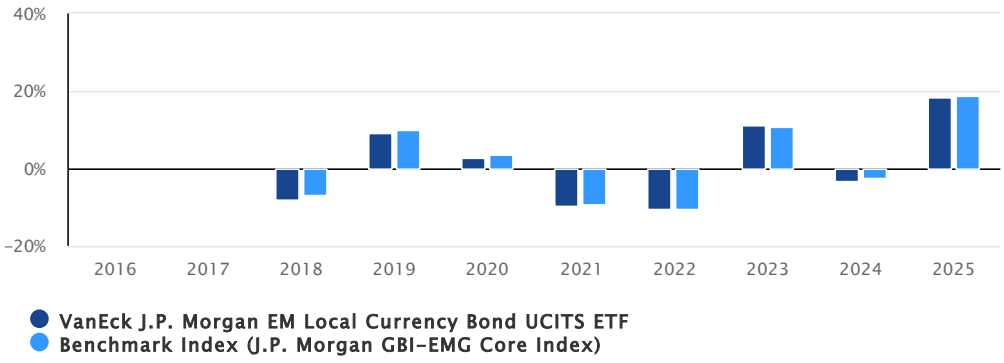
31 August 2026

VanEck J.P. Morgan EM Local Currency Bond UCITS ETF (EMLC) is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the J.P. Morgan Government Bond Index-Emerging Markets Global Core Index (GBIEMCOR). The J.P. Morgan Government Bond Index-Emerging Markets Global Core Index (GBIEMCOR) is a comprehensive Emerging Markets debt benchmark that tracks local currency bonds issued by Emerging Market governments. Please consult www.jpmorgan.com for further index information.

## Performance History (%)

| Month End as of 31 Aug 2026 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | ETF INCEPTION |
|---|---|---|---|---|---|---|---|---|
| ETF | 0.87 | 1.56 | 2.74 | 7.51 | 6.97 | 1.84 | -- | 1.73 |
| GBIEMCOR (Index) | 0.86 | 1.62 | 3.05 | 8.13 | 7.32 | 2.21 | -- | 2.31 |

## Past Performance as of 31 Dec 2025




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| VanEck J.P. Morgan EM Local Currency Bond UCITS ETF | | | -7.8 | 9.3 | 2.7 | -9.7 | -10.3 | 11.2 | -3.2 | 18.3 |
| Benchmark Index (J.P. Morgan GBI-EMG Core Index) | | | -6.9 | 10.1 | 3.5 | -9.2 | -10.2 | 10.9 | -2.4 | 19 |

**Past performance does not predict future returns.** Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal. Source:** VanEck.

*Reference periods indicate cumulative performance, not annualized.

## Sector weightings

| Sector | % of Net Assets |
|---|---|
| Government Activity | 99.8 |
| Other/Cash | 0.2 |

# EMLC VanEck J.P. Morgan EM Local Currency Bond UCITS ETF

## Top 10 Holdings

31 August 2026

| | | | |
|---|---|---|---|
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE | 10.000 | 01 Jan 2031 | 0.9620% |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BON | 8.750 | 28 Feb 2048 | 0.8086% |
| MEXICAN BONOS | 7.750 | 29 May 2031 | 0.7773% |
| BRAZIL LETRAS DO TESOURO NACIONAL | | 01 Jan 2029 | 0.7617% |
| MEXICAN BONOS | 7.750 | 23 Nov 2034 | 0.7060% |
| MEXICAN BONOS | 7.750 | 13 Nov 2042 | 0.6996% |
| MEXICAN BONOS | 8.500 | 01 Mar 2029 | 0.6890% |
| MEXICAN BONOS | 8.500 | 28 Feb 2030 | 0.6808% |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BON | 8.875 | 28 Feb 2035 | 0.6716% |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BON | 8.250 | 31 Mar 2032 | 0.6498% |

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

## Fundamentals*

| | |
|---|---|
| Yield to Worst | 6.42% |
| Yield to Maturity | 6.49% |
| Effective Duration (yrs) | 5.13 |
| Years to Maturity | 7.49 |
| Modified Duration (yrs) | 5.16 |
| Coupon | 6.08% |

* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

## Trading Information

| EXCHANGE | TRADING CURRENCY | ISIN | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL | IOPV SYMBOL |
|---|---|---|---|---|---|---|---|
| LONDON STOCK EXCHANGE | USD | IE00BDS67326 | EMLC | EMLC LN | EMLC.L | BDRXS19 | EMLCUIV |
| LONDON STOCK EXCHANGE | GBP | IE00BDS67326 | EMGB | EMGB LN | EMGB.L | BYTPF19 | EMLCUIV |
| DEUTSCHE BÖRSE | EUR | IE00BDS67326 | EM1C | EM1C GY | G2X1.DE | BYPCZ25 | EMLCUEIV |
| SIX SWISS EXCHANGE | CHF | IE00BDS67326 | EMLC | EMLC SE | EMLC.S | BYP3443 | EMLCUIV |
| BORSA ITALIANA | EUR | IE00BDS67326 | EMLC | EMLC IM | EMLC.MI | BYT2J41 | EMLCUEIV |

## Key Risks

**Credit Risk:** The issuer or guarantor of a debt security may be unable and/or unwilling to make timely interest payments and/or repay the principal on its debt or to otherwise honour its obligations. Bonds are subject to varying degrees of credit risk which may be reflected in credit ratings. There is a possibility that the credit rating of a bond may be downgraded after purchase, which may adversely affect the value of the security.

**Foreign Currency Risk:** Because all or a portion of the Fund are being invested in securities denominated in foreign currencies, the Fund's exposure to foreign currencies and changes in the value of foreign currencies versus the Base Currency may result in reduced returns for the Fund, and the value of certain foreign currencies may be subject to a high degree of fluctuation.

**Emerging Markets Risk:** Investments in emerging market countries are subject to specific risks and securities are generally less liquid and less efficient and securities markets may be less well regulated. Specific risks may be heightened by currency fluctuations and exchange control; imposition of restrictions on the repatriation of funds or other assets; governmental interference; higher inflation; social, economic and political uncertainties.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

**IMPORTANT INFORMATION**

This is marketing communication. Please refer to the prospectus of the UCITS and to the Key Information Document ("KID") before making any final investment decisions. These documents are available in English and the KIDs in local languages and can be obtained free of charge at www.vaneck.com, from VanEck Asset Management B.V. (the "Management Company") or, where applicable, from the relevant appointed facility agent for your country.

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VanEck J.P. Morgan EM Local Currency Bond UCITS ETF (the "ETF") is a sub-fund of VanEck UCITS ETFs plc, an open-ended variable capital umbrella investment company with limited liability between sub-funds. The Management Company transferred the investment management for the ETF to Van Eck Associates Corporation, an investment company regulated by the U.S. Securities and Exchange Commission (SEC). The ETF is registered with the Central Bank of Ireland, passively managed and tracks a bond index. For details on the regulated markets where the ETF is listed, please refer to the Trading Information section on the ETF page at www.vaneck.com. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

VanEck’s ETF is not sponsored, endorsed, sold or promoted by J.P. Morgan and J.P. Morgan makes no representation regarding the advisability of investment in the ETF. J.P. Morgan does not warrant the completeness or accuracy of the J.P. Morgan GBI-EMG Core Index. J.P. Morgan is the marketing name for JPMorgan Chase & Co., and its subsidiaries and affiliates worldwide. Copyright 2020 JPMorgan Chase & Co. All rights reserved. It is not possible to invest directly in an index.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for the Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs.

Investing is subject to risk, including the possible loss of principal. Investors must buy and sell units of the UCITS on the secondary market via an intermediary (e.g. a broker) and cannot usually be sold directly back to the UCITS. Brokerage fees may incur. The buying price may exceed, or the selling price may be lower than the current net asset value. The indicative net asset value (iNAV) of the UCITS is available on Bloomberg. The Management Company may terminate the marketing of the UCITS in one or more jurisdictions. The summary of the investor rights is available in English at: complaints-procedure.pdf (vaneck.com). For any unfamiliar technical terms, please refer to ETF Glossary | VanEck.

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