Your Link to the Blockchain

September 2026

VanEck

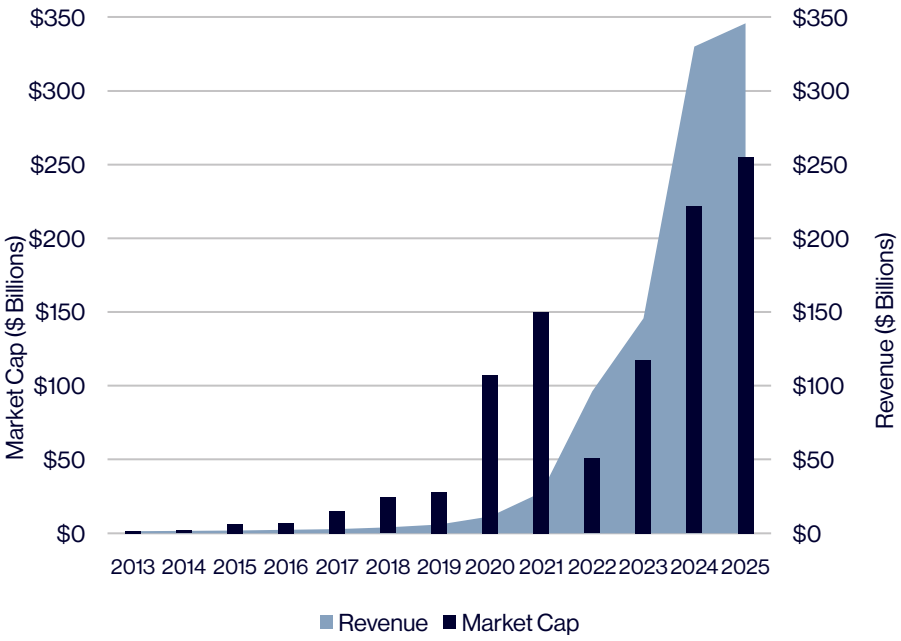
VanEck Digital Transformation ETF

DAPP

Invest in the Digital Assets Economy

Digital asset companies are distinctly different than digital assets themselves. The publicly-traded opportunity set of companies operating within the digital asset segment has grown considerably in recent years, boosted by widespread adoption of digital assets across an array of use cases.

Revenue and Market Cap of Publicly-Traded Digital Asset Companies[1]



Source: Factset, VanEck as of 2025.

Long-term Structural Growth Opportunity

Digital Despite underlying volatility in digital assets (such as cryptocurrencies), publicly-traded companies are investing heavily in digital asset business lines to position themselves favorably, as digital asset usage and adoption continues to accelerate. Digital asset companies have a wide range of potential business lines, including digital asset exchanges, miners, and other infrastructure companies.

Why DAPP?

Companies at the forefront of the digital assets transformation

Diversified exposure to digital asset exchanges, miners and other infrastructure companies

Access to companies that have the potential of getting 50% of revenue from digital assets

[1]Revenues and market caps reflect pure-play digital asset companies as defined by MVIS and included in the composition of the MVIS Global Digital Assets Equity Index.

Index performance is not illustrative of Fund performance. Fund performance current to the most recent month end is available by visiting vaneck.com. Past performance does not guarantee future results.

The **VanEck Digital Transformation ETF (DAPP)** seeks to track as closely as possible, before fees and expenses, the price and yield performance of the **MVIS Global Digital Assets Equity Index (MVDAPPTR)**. The Index is intended to track the largest and most liquid companies in the digital assets segment.

Fund Ticker	DAPP
Commencement Date	4/12/2021
Expense Ratio (%)*	0.52

* Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least February 1, 2027.

Total Return (%) as of 09/30/2026		DAPP	MVDAPPTR
YTD*	NAV	14.93	15.17
	Share Price	14.70	
1 Yr	NAV	-12.57	-12.21
	Share Price	-12.83	
3 Yr	NAV	53.31	52.66
	Share Price	53.03	
5 Yr	NAV	-1.22	-3.05
	Share Price	-1.26	
Since Inception 4/12/2021	NAV	-8.68	-10.19
	Share Price	-8.71	

* Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

The Fund will not invest in digital assets (including cryptocurrencies) (i) directly or (ii) indirectly through the use of digital asset derivatives. The Fund also will not invest in initial coin offerings. Therefore the Fund is not expected to track the price movement of any digital asset.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's Shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. An investment in the Fund is not a deposit with a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Therefore, you should consider carefully various risks before investing in the Fund, each of which could significantly and adversely affect the value of an investment in the Fund.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in digital transformation companies, special risk considerations of investing in Canadian issuers, equity securities, small- and medium-capitalization companies, information technology sector, financials sector, foreign securities, emerging market issuers, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

The technology relating to digital assets, including blockchain, is new and developing and the risks associated with digital assets may not fully emerge until the technology is widely used. Digital asset technologies are used by companies to optimize their business practices, whether by using the technology within their business or operating business lines involved in the operation of the technology. The cryptographic keys necessary to transact a digital asset may be subject to theft, loss, or destruction, which could adversely affect a company's business or operations if it were dependent on the digital asset. There may be risks posed by the lack of regulation for digital assets and any future regulatory developments could affect the viability and expansion of the use of digital assets.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Funds carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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