# GDX VanEck Gold Miners UCITS ETF

## Fund Details

| | |
|---|---|
| Base Currency | USD |
| Inception Date | 25 March 2015 |
| Domicile | Ireland |
| Net Assets | USD 4226.0M |
| Shares Outstanding | 42,450,000 |
| Total Expense Ratio | 0.53% |
| Product Structure | Physical (Full Replication) |
| UCITS Compliant | Yes |
| Rebalance Frequency | Quarterly |
| Distribution Frequency | None |
| Income Treatment | Reinvestment |
| Countries of Registration | AT, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IS, IT, LU, NL, NO, PL, PT, RO, SE, SG, UK |

## Index Information

| | |
|---|---|
| Index Provider | MarketVector Indexes GmbH |
| Index Type | Total Return Net |
| Currency | USD |
| Inception Date | 03 Jun 2025 |
| Rebalance Frequency | Quarterly |
| Bloomberg Ticker | MVGDXTR |
| Reuters Ticker | -- |

## Fund Data

| | |
|---|---|
| Number of Holdings | 59 |
| Price/Earnings Ratio* | 13.90 |
| Price/Book Ratio* | 3.15 |
| Weighted Avg. MCap | USD 45.3B |

* Last 12 Months

## Country Breakdown

| | |
|---|---|
| Canada | 47.81% |
| United States | 21.82% |
| Australia | 8.72% |
| Brazil | 5.52% |
| South Africa | 4.66% |
| Mexico | 2.48% |
| Other/Cash | 9.00% |

## Fund Description

30 September 2026

VanEck Gold Miners UCITS ETF is a UCITS-compliant exchange-traded fund (ETF) that invests in a portfolio of equity securities. The ETF aims to provide investment returns that closely track, before fees and expenses, the performance of the MarketVector™ Global Gold Miners Index (MVGDXTR).

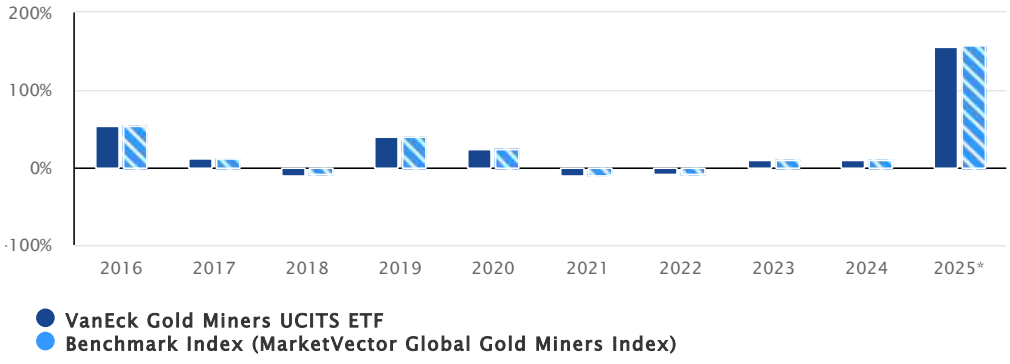
The MarketVector™ Global Gold Miners Index is a pure-play, global index designed to track the performance of the largest publicly traded companies worldwide that are primarily involved in gold and silver mining, including mining, royalty, and streaming activities. The index is a modified free-float market-capitalisation-weighted index and is reviewed and rebalanced on a quarterly basis using a transparent, rules-based methodology.

Further information on the index is available at www.marketvector.com

## Performance History (%)

| Month End as of 30 Sep 2026 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | ETF INCEPTION |
|---|---|---|---|---|---|---|---|---|
| ETF | -10.90 | 16.85 | 2.16 | 16.13 | 49.92 | 26.06 | 13.77 | 14.95 |
| MVGDXTR (Index) | -10.89 | 16.97 | 2.45 | 16.75 | 50.69 | 26.66 | 14.29 | 15.48 |

## Past Performance as of 31 Dec 2025




**During this period performance was achieved under circumstances that no longer apply.**

*Effective September 19, 2025 the NYSE Arca Gold Miners Index has been replaced with the MarketVector Global Gold Miners Index.

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025* |
|---|---|---|---|---|---|---|---|---|---|---|
| VanEck Gold Miners UCITS ETF | 53.3 | 11.6 | -9 | 40.2 | 23.1 | -9.7 | -8.9 | 10.1 | 10.1 | 155.7 |
| Benchmark Index (MarketVector Global Gold Miners Index) | 54.2 | 12.2 | -8.7 | 40.9 | 23.7 | -9.4 | -8.6 | 10.6 | 10.6 | 157.4 |

**Past performance does not predict future returns.** Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal. Source:** VanEck.

*Reference periods indicate cumulative performance, not annualized.

# GDX VanEck Gold Miners UCITS ETF

## Top 10 Holdings

30 September 2026

| | |
|---|---|
| NEWMONT CORP | 11.04% |
| AGNICO EAGLE MINES LTD | 10.96% |
| BARRICK MINING CORP | 7.90% |
| WHEATON PRECIOUS METALS CORP | 5.52% |
| FRANCO-NEVADA CORP | 5.07% |
| ANGLOGOLD ASHANTI PLC | 4.89% |
| KINROSS GOLD CORP | 3.83% |
| GOLD FIELDS LTD | 3.78% |
| NORTHERN STAR RESOURCES LTD | 2.91% |
| PAN AMERICAN SILVER CORP | 2.69% |
| SUBTOTAL - TOP 10 | 58.58% |
| REMAINING HOLDINGS | 41.18% |
| OTHER/CASH | 0.24% |
| TOTAL | 100.00% |

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

## Trading Information

| EXCHANGE | TRADING CURRENCY | ISIN | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL | IOPV SYMBOL |
|---|---|---|---|---|---|---|---|
| LONDON STOCK EXCHANGE | USD | IE00BQQP9F84 | GDX | GDX LN | GDX.L | BVYTYH4 | GDXINAV |
| LONDON STOCK EXCHANGE | GBP | IE00BQQP9F84 | GDGB | GDGB LN | GDGB.L | BYPCLG1 | GDXINAV |
| DEUTSCHE BÖRSE | EUR | IE00BQQP9F84 | G2X | G2X GY | G2X.DE | BWXBW18 | GDXEUIV |
| SIX SWISS EXCHANGE | CHF | IE00BQQP9F84 | GDX | GDX SE | GDX.S | BXVMBZ7 | GDXINAV |
| BORSA ITALIANA | EUR | IE00BQQP9F84 | GDX | GDX IM | GDX.MI | BYT2HZ8 | GDXEUIV |
| BATS CHI-X | GBP | IE00BQQP9F84 | GDGXx | GDGXX IX | GDGXx.CHI | BYPCLG1 | GDXINAV |
| BATS CHI-X | USD | IE00BQQP9F84 | GDXI | GDXL IX | GDXI.CHI | BVYTYH4 | GDXINAV |

## Key Risks

**Risk of Investing in Gold and Silver Mining Companies:** A Gold ETF will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of gold and silver ore mining companies.

**Risk of Investing in Smaller Companies:** The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities. This is one of the factors to take into account when considering an investment in a Gold Fund.

**Risk of Investing in the Basic Materials Sector:** Companies engaged in the production and distribution of basic materials may be adversely affected by changes in world events, political and economic conditions, energy conservation, environmental policies, commodity price volatility, changes in exchange rates, imposition of import controls, increased competition, depletion of resources and labor relations. This is a risk factor of a Gold ETF.

**Market Risk and Volatility:** The value of investments and the income from them, and therefore the value of and income from the shares can go down as well as up and an investor may not get back the amount invested. The ETFs' exposure is based on the performance of the Index securities which, in turn, is exposed to general market movements (negative as well as positive). The prices of the securities in a given Gold ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

**IMPORTANT INFORMATION**

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VanEck Gold Miners UCITS ETF ("ETF") is a sub-fund of VanEck UCITS ETFs plc, a UCITS umbrella investment company, registered with the Central Bank of Ireland, passively managed and tracking an equity index.

The value of the ETF may fluctuate significantly as a result of the investment strategy. The ETF´s holdings are disclosed on each dealing day on www.vaneck.com under the ETF´s Holdings section and as per PCF under the Documents section and published via one or more market data suppliers. The indicative net asset value (iNAV) of the ETF is available on Bloomberg. For details on the regulated markets where the ETF is listed, please refer to the Trading Information section on the ETF page at www.vaneck.com. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets. Tax treatment depends on the personal circumstances of each investor and may vary over time. The ManCo may terminate the marketing of the ETF in one or more jurisdictions. The summary of the investor rights is available in English at: summary-of-investor-rights.pdf.

The MarketVector™ Global Gold Miners Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third parties. VanEck's ETF is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the ETF. Effective September 19, 2025 the NYSE Arca Gold Miners Index has been replaced with the MarketVector™ Global Gold Miners Index. It is not possible to invest directly in an index.

Source: VanEck.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for the Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Returns may increase or decrease as a result of currency fluctuations. Performance should be assessed over a medium- to long-term.

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