

REUS VanEck Circular Economy UCITS ETF



31 January 2024

Fund Details

Base Currency	USD
Inception Date	21 October 2022
Domicile	Ireland
Net Assets	USD 6.2M
Shares Outstanding	295,000
Total Expense Ratio	0.40%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	--
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	09 Feb 2022
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVCIRCTR
Reuters Ticker	.MVCIRCTR

Fund Data

Number of Holdings	26
Price/Earnings Ratio*	16.89
Price/Book Ratio*	1.91
Weighted Avg. MCap	USD 20.0B

* Last 12 Months

Country Breakdown

United States	45.09%
Australia	9.39%
United Kingdom	8.41%
Finland	6.63%
Japan	5.81%
Canada	5.05%
Other/Cash	19.62%

Fund Description

Resources of our planet are getting increasingly strained and the world is struggling to cope with the waste fallout from single-use products. VanEck Circular Economy UCITS ETF provides exposure companies that contribute to recycling or other forms of resource efficiency.

The MVIS® Global Circular Economy ESG Index (MVCIRCTR) tracks the performance of companies contributing to the circular economy. This includes water purification and treatment products/services, waste-to-energy and biofuels, waste management services that include recycling services, metal recycling services.

Performance History* (%)

Month End as of 31 Jan 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	-3.12	10.76	-3.12	-6.48	--	--	--	--	4.75
MVCIRCTR (Index)	-3.11	10.90	-3.11	-6.30	0.69	--	--	--	5.00

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

Top 10 Holdings

WASTE CONNECTIONS INC	8.57%
WASTE MANAGEMENT INC	8.20%
REPUBLIC SERVICES INC	7.11%
UPM-KYMMENE OYJ	6.63%
BRAMBLES LTD	5.88%
VERALTO CORP	5.83%
GFL ENVIRONMENTAL INC	5.05%
SMURFIT KAPPA GROUP PLC	4.78%
COMMERCIAL METALS CO	4.77%
CASELLA WASTE SYSTEMS INC	4.34%
SUBTOTAL - TOP 10	61.15%
REMAINING HOLDINGS	38.50%
OTHER/CASH	0.35%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

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Trading Information

31 January 2024

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE0001J5A2T9	REUS	REUS LN	REUS.L	BNGBXD1	REUSUSIV
LONDON STOCK EXCHANGE	GBP	IE0001J5A2T9	REUG	REUG LN	REUG.L	BNGBXF3	REUSUSIV
DEUTSCHE BÖRSE	EUR	IE0001J5A2T9	REUS	REUS GY	REUS.DE	BNGBXG4	REUSEUIV
SIX Swiss Exchange CHF	CHF	IE0001J5A2T9	REUS	REUS SE	REUS.S	BNGBXJ7	REUSUSIV
BORSA ITALIANA	EUR	IE0001J5A2T9	REUS	REUS IM	REUS.IM	BNGBXH5	REUSEUIV

Key Risks

Liquidity Risks: Exists when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all. This is a factor to consider when investing in a Circular Economy ETF.

Equity Market Risk: The prices of the securities in the Fund are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. An investment in the Fund may lose money.

Industry or Sector Concentration Risk: The Fund's assets may be concentrated in one or more particular sectors or industries. A Circular Economy ETF may be subject to the risk that economic, political or other conditions that have a negative effect on the relevant sectors or industries will negatively impact the Fund's performance to a greater extent than if the Fund's assets were invested in a wider variety of sectors or industries.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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