



Press Release

VanEck expands crypto offering with Ethereum ETN

- **Investors can now invest in the VanEck Vectors Ethereum ETN (Exchange Traded Note) on Deutsche Börse**
- **The product, which is fully backed by Ethereum, reflects the performance of the price of the second largest cryptocurrency Ethereum at a total expense ratio of 1%**

31 March 2021 – Asset manager VanEck today listed the VanEck Vectors Ethereum ETN on Deutsche Börse Xetra. This is VanEck's second cryptocurrency exchange-traded product, following the launch of the VanEck Vectors Bitcoin ETN in November 2020. This means that investors can participate in the development of Ethereum on an exchange-traded basis at a total expense ratio of 1%, without actually having to buy it themselves.

“Ethereum is the number two crypto market after Bitcoin,” explains Martijn Rozemuller, head of Europe at VanEck. “While Bitcoin takes on the role of “first mover” – Ethereum offers significantly more possible uses and is far more than just a cryptocurrency.”

Strictly speaking, Ethereum is an open blockchain platform with its own built-in cryptocurrency Ether. Compared to Bitcoin, the Ethereum platform offers many other possible uses besides being a cryptocurrency. The platform is now therefore an important component of many digital applications based on blockchain, such as smart contracts, tokenised tangible assets and decentralised finance solutions.

“A lot of other cryptocurrencies even use Ethereum as a platform,” Rozemuller continues. “We believe that Ethereum's many possible applications will benefit from the growing use of blockchain in both the financial industry and the rest of the economy. Accordingly, Ethereum represents an exciting investment opportunity from our point of view, allowing investors to diversify their portfolio with another promising cryptocurrency alongside Bitcoin.”

Securitized ETN reflects the performance of the Ethereum price

The development of the ETN reflects the performance of the MVIS CryptoCompare Institutional Ethereum Index, whose price is directly linked to the Ethereum price. The listing of the VanEck vector Ethereum ETN in the regulated segment of Deutsche Börse Xetra allows investors to buy and sell the new product in the same way as other regulated exchange products.

To ensure the security of the cryptocurrencies in its ETNs, VanEck relies on Bank Frick, a custodian regulated in the EEA country of Liechtenstein, where cryptocurrencies are held in “cold storage”.

ETN	VanEck Vectors Ethereum ETN
Index name	MVIS CryptoCompare Ethereum VWAP Close Index
Ticker Xetra / Bloomberg	VETH / VETH GY
ISIN	DE000A3GPSP7
Issuer	VanEck ETP AG
Custodian Bank	Bank Frick & Co. AG
Company headquarters	Liechtenstein
Base currency	USD
Index provider	MV Index Solutions GmbH
Product structure	Physically replicating
Launch date	26.03.2021
Total expense ratio (TER)	1.0% p.a.
Appropriation of income	Retention

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About VanEck:

VanEck has been driven by innovation and stood for intelligent, prescient investment strategies ever since its founding in 1955. As an asset manager, it currently manages some 70 billion US dollars* worldwide, including exchange-traded funds (ETF), active funds and institutional accounts.

With over 90 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.



Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Pfäffikon (Switzerland), Amsterdam, Sydney and Shanghai.

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For more information about VanEck and the fund, go to www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.

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Investing is subject to risk, including the possible loss of principal up to the entire invested amount. You must read the prospectus and KID before investing. The Prospectus is available at <https://www.vaneck.com/ucits/literature/etn-documents/>.

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