

Information on Past Performance

This document is issued pursuant to Article 14e of Commission Delegated Regulation (EU) 2017/653, as amended by Commission Delegated Regulation(EU) 2021/2268. It complements the PRIIPs Key Information Document (KID) and should be read together with it. This is not marketing material; it provides factual information on the product's past performance.

Product Details

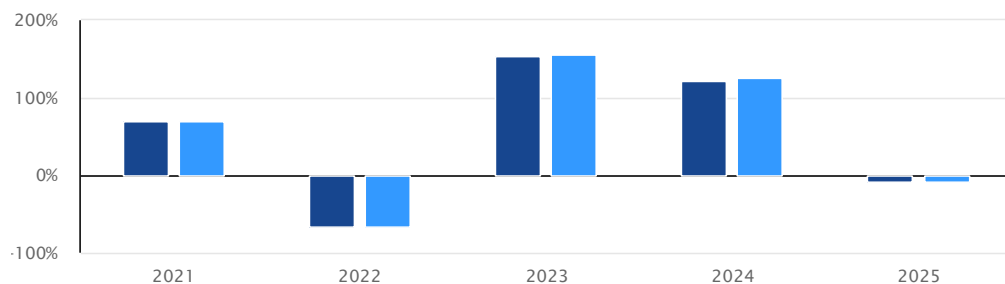
ISIN	DE000A28M8D0
Inception Date	19 November 2020
Manufacturer	VanEck ETP AG
Domicile	Liechtenstein
Base Currency	USD

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Price
Currency	USD
Inception Date	31 Dec 2014

Past Performance as of 31 Dec 2025

The chart shows the Product's annual performance in USD for over the last 5 years. It is expressed as a percentage change of the Product's net asset value at each year-end. The Product was launched on 19 November 2020.



● VanEck Bitcoin ETN
 ● Benchmark Index (MarketVector Bitcoin VWAP Close Index)

	2021	2022	2023	2024	2025
VanEck Bitcoin ETN	69.3	-65.8	153.4	122.9	-8.1
Benchmark Index (MarketVector Bitcoin VWAP Close Index)	69.5	-65.4	155.8	125.2	-7.2

Past performance is not a reliable indicator of future performance. Markets may develop completely differently in the future. The chart shows how the product has been managed in the past and compares it to its benchmark. Investment returns will fluctuate so that investors' notes, when redeemed, may be worth more or less than their original cost. ETN returns assume that any capital gains have been reinvested. An index's performance is not illustrative of the ETNs's performance. Indices are not securities in which investments can be made. The ETN value is determined at 4:00 PM CET of each business day, and represents the dollar value of one note; it is calculated by taking the total assets linked to the ETN, subtracting total liabilities, and dividing by the total number of notes outstanding. The value is not necessarily the same as the ETNs' intraday trading price. Investors should not expect to buy or sell the ETN at the determined value. Please see the reverse side for important disclaimers.

Source: VanEck