REUS VanEck Circular Economy UCITS ETF

Fund Details

Base Currency	USD
Inception Date	21 October 2022
Domicile	Ireland
Net Assets	USD 20.9M
Shares Outstanding	735,000
Total Expense Ratio	0.40%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	122627622
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IS, IT, LU, NL, NO, PL, PT, RO, SE, SG, UK

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	09 Feb 2022
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVCIRCTR
Reuters Ticker	.MVCIRCTR

Fund Data

Number of Holdings	26
Price/Earnings Ratio*	18.39
Price/Book Ratio*	1.94
Weighted Avg. MCap	USD 24.1B

* Last 12 Months

Country Breakdown

United States	47.55%
Japan	10.16%
Australia	9.36%
Canada	5.97%
Finland	5.58%
United Kingdom	5.06%
Other/Cash	16.33%

Fund Description

31 October 2026

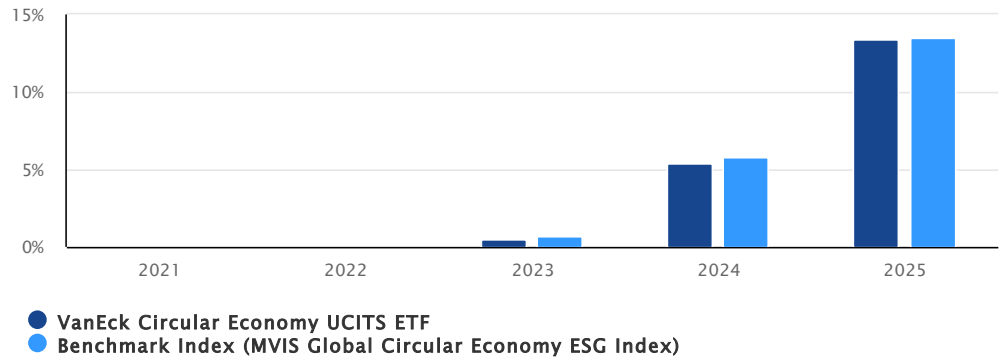
Resources of our planet are getting increasingly strained and the world is struggling to cope with the waste fallout from single-use products. VanEck Circular Economy UCITS ETF provides exposure companies that contribute to recycling or other forms of resource efficiency.

The MVIS®Global Circular Economy ESG Index (MVCIRCTR) tracks the performance of companies contributing to the circular economy. This includes water purification and treatment products/services, waste-to-energy and biofuels, waste management services that include recycling services, metal recycling services.

Performance History (%)

Month End as of 31 Oct 2026	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	3.34	-0.16	9.09	13.84	14.23	--	--	9.25
MVCIRCTR (Index)	3.31	-0.15	9.19	14.02	14.48	--	--	9.48

Past Performance as of 31 Dec 2025



	2021	2022	2023	2024	2025
VanEck Circular Economy UCITS ETF			0.5	5.4	13.4
Benchmark Index (MVIS Global Circular Economy ESG Index)			0.7	5.8	13.5

Past performance does not predict future returns. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal. Source:** VanEck.

*Reference periods indicate cumulative performance, not annualized.

REUS VanEck Circular Economy UCITS ETF

Top 10 Holdings

31 October 2026

REPUBLIC SERVICES INC	8.84%
WASTE MANAGEMENT INC	8.70%
VERALTO CORP	8.27%
BRAMBLES LTD	6.73%
GFL ENVIRONMENTAL INC	5.97%
UPM-KYMMENE OYJ	5.58%
SEVERN TRENT PLC	5.06%
SMURFIT WESTROCK PLC	4.63%
COMMERCIAL METALS CO	4.21%
DARLING INGREDIENTS INC	4.16%
SUBTOTAL - TOP 10	62.15%
REMAINING HOLDINGS	37.39%
OTHER/CASH	0.46%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Key Risks

Liquidity Risks: Exists when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all. This is a factor to consider when investing in a Circular Economy ETF.

Equity Market Risk: The prices of the securities in the Fund are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. An investment in the Fund may lose money.

Industry or Sector Concentration Risk: The Fund's assets may be concentrated in one or more particular sectors or industries. A Circular Economy ETF may be subject to the risk that economic, political or other conditions that have a negative effect on the relevant sectors or industries will negatively impact the Fund's performance to a greater extent than if the Fund's assets were invested in a wider variety of sectors or industries.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

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