

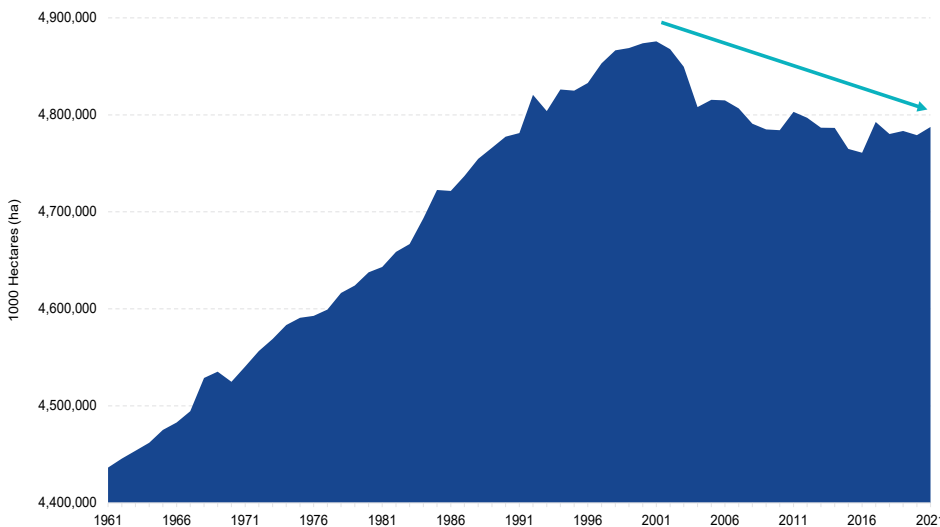
Harvest Opportunity in Agribusiness

MOO

VanEck Agribusiness ETF

Invest in the companies seeking to more efficiently feed a rapidly growing global population with evolving consumer preferences. The VanEck Agribusiness ETF (MOO) offers investors comprehensive agriculture exposure, providing access to companies that operate in the agriculture sector, including farm equipment, seed and fertilizer, and animal health.

Declining Farmland Means Less Resources to Feed More



Source: United Nations, FAOSTAT; July 2023. Data available from 1961 – 2021.

Global Population Growth is Driving the Need for Innovation

The United Nations (UN) expects the global population to increase by 25% from 7.8 billion today to nearly 10 billion by the year 2050.¹ Aside from mounting global population, shifts in consumer preferences and a growing middle class are also demand drivers. The UN estimates that it may take as much as 70% more food production to feed this larger and wealthier population in the coming decades.¹

This growth in population and shifting consumer preferences paired with declining useable farmland has potential to drive long-term value for agribusiness companies.

¹ Source: United Nations; July 2022 projections.

Why MOO?

- Positioned to Meet Growing Demand**
 Global population growth is driving increasing food demand and the need for efficient agricultural solutions
- Pure Play with Global Scope**
 Companies must derive at least 50% of total revenues from agribusiness to be added to the MVIS Global Agribusiness Index
- Comprehensive Exposure**
 Index targets companies across the agribusiness industry from seeds and fertilizers to farming equipment and food producers

See important disclosures and information on the next page.

VanEck Agribusiness ETF (MOO) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS Global Agribusiness Index, which is intended to track the overall performance of companies involved in: (i) agri-chemicals, animal health and fertilizers, seeds and traits, from farm/irrigation equipment and farm machinery, aquaculture and fishing, livestock, cultivation and plantations (including grain, oil palms, sugar cane, tobacco leaves, grapevines, etc.) and trading of agricultural products.

Fund Details	
Fund Ticker	MOO
Commencement Date	8/31/2007
Gross Expense Ratio (%)	0.55
Net Expense Ratio (%) ¹	0.55

¹Expenses for MOO are capped contractually at 0.56% until May 1, 2026. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses

Total Return (%) as of 12/31/2025		MOO	MVMOOTR ²
YTD*	NAV	15.03	15.15
	Share Price	15.59	
1 Yr	NAV	15.03	15.15
	Share Price	15.59	
3 Yr	NAV	-2.64	-2.58
	Share Price	-2.57	
5 Yr	NAV	1.04	1.23
	Share Price	1.04	
10 Yr	NAV	6.64	6.70
	Share Price	6.66	

*Return less than one year are not annualized.

²Index data prior to March 18, 2013 reflects that of the DAXglobal Agribusiness Index (DXAG). From March 18, 2013 forward, the index data reflects that of the Fund's underlying index, MVIS Global Agribusiness Index (MVMOOTR). Index history which includes periods prior to March 18, 2013 reflects a blend of the performance of DXAG and MVMOOTR and is not intended for third party use.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

MVIS Global Agribusiness Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Agribusiness ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, investing in agriculture companies, foreign securities, emerging market issuers, foreign currency, depository receipts, basic materials sector, consumer staples sector, health care sector, industrials sector, Asian and European issuers, small- and medium-capitalization companies, cash transactions, equity securities, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small- and medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com/etfs. Please read the prospectus and summary prospectus carefully before investing.

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