DAPP VanEck Digital Transformation ETF

As of September 30, 2026

Fund Details

Fund Ticker	DAPP
Intraday NAV (IIV)	DAPPIV
Index Ticker	MVDAPPTR
Total Net Assets ($M)	431.33
Options	Available
Exchange	Nasdaq
Inception Date	04/12/21

Fund Data

Number of Holdings	22
Currency	USD
Price/Earnings Ratio*	60.36
Price/Book Ratio*	2.87
Weighted Avg. Market Cap ($M)	$17,627
30-Day SEC Yield *	-0.41%
NAV: 52 Week High/Low	$26.47/$13.91

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.02%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.52%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.52%

*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least 01. February 2027.

About DAPP

VanEck Digital Transformation ETF (the "Fund") seeks to track as closely as possible, before fees and expenses, the price and yield performance of the MVIS Global Digital Assets Equity Index (the "Index"), which is intended to track the performance of companies that are participating in the digital assets economies.

Top Holdings

Holding Name	Ticker	% of Net Assets
COINBASE GLOBAL INC	COIN	9.01
BLOCK INC	XYZ	7.82
BITMINE IMMERSION TECHNOLOGIES INC	BMNR	6.92
CIRCLE INTERNET GROUP INC	CRCL	6.53
IREN LTD	IREN	6.18
STRATEGY INC	MSTR	5.48
HUT 8 CORP	HUT	5.21
RIOT PLATFORMS INC	RIOT	4.82
CLEANSPARK INC	CLSK	4.61
MARA HOLDINGS INC	MARA	4.52
Top 10 Total		**61.11**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 09/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 04/12/21
DAPP (NAV)	-2.78	-2.12	14.93	-12.57	53.31	-1.22	--	-8.68
DAPP (Market Price)	-2.92	-2.17	14.70	-12.83	53.03	-1.26	--	-8.71
MVDAPPTR (Index)	-2.69	-2.03	15.17	-12.21	52.66	-3.05	--	-10.19
Performance Differential (NAV - Index)	-0.09	-0.09	-0.24	-0.36	0.65	1.83	--	1.51

Quarter End as of 09/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 04/12/21
DAPP (NAV)	-2.78	-2.12	14.93	-12.57	53.31	-1.22	--	-8.68
DAPP (Market Price)	-2.92	-2.17	14.70	-12.83	53.03	-1.26	--	-8.71
MVDAPPTR (Index)	-2.69	-2.03	15.17	-12.21	52.66	-3.05	--	-10.19
Performance Differential (NAV - Index)	-0.09	-0.09	-0.24	-0.36	0.65	1.83	--	1.51

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Digital Transformation ETF would have been -0.41% on 09/30/26.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

DAPP VanEck Digital Transformation ETF

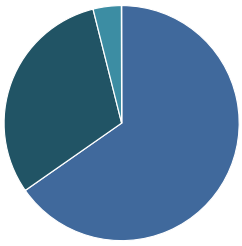
As of September 30, 2026

Top 10 Countries

Country	% of Net Assets
United States	74.63
Australia	6.18
Canada	5.21
United Kingdom	4.07
Singapore	4.04
Japan	3.85
China	2.00
Other/Cash	0.01
Top 10 Total	**100.00**

Sector Weightings

Sector	% of Net Assets
Information Technology	65.3
Financials	30.8
Consumer Discretionary	3.9
Other/Cash	0.0



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

The Fund will not invest in digital assets (including cryptocurrencies) (i) directly or (ii) indirectly through the use of digital asset derivatives. The Fund also will not invest in initial coin offerings. Therefore the Fund is not expected to track the price movement of any digital asset.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's Shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. An investment in the Fund is not a deposit with a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Therefore, you should consider carefully various risks before investing in the Fund, each of which could significantly and adversely affect the value of an investment in the Fund.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in digital transformation companies, special risk considerations of investing in Canadian and Chinese issuers, equity securities, small- and medium-capitalization companies, information technology sector, financials sector, foreign securities, emerging market issuers, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

The technology relating to digital assets, including blockchain, is new and developing and the risks associated with digital assets may not fully emerge until the technology is widely used. Digital asset technologies are used by companies to optimize their business practices, whether by using the technology within their business or operating business lines involved in the operation of the technology. The cryptographic keys necessary to transact a digital asset may be subject to theft, loss, or destruction, which could adversely affect a company's business or operations if it were dependent on the digital asset. There may be risks posed by the lack of regulation for digital assets and any future regulatory developments could affect the viability and expansion of the use of digital assets.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

MVIS Global Digital Assets Equity Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Digital Transformation ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017