

Percent of Total Holdings
VanEck Emerging Markets Fund
3/31/2020
U.S. Dollar

Security Name	SEDOL	Port. Weight	Shares
Total		100.00	
Alibaba Group Holding Ltd. Sponsored ADR	BP41ZD1	7.77	667,400.00
Tencent Holdings Ltd.	BMMV2K8	6.35	2,147,500.00
Ping An Insurance (Group) Company of China, Ltd. Class H	B01FLR7	5.01	8,566,000.00
A-Living Services Co. Ltd. Class H	BFWK4M2	4.24	14,771,000.00
U.S. Dollar	CASH_USD	4.13	68,979,476.96
HDFC Bank Limited		3.84	3,700,000.00
<i>HDFC Bank Limited</i>	BK1N461	1.96	2,884,000.00
<i>HDFC Bank Limited Sponsored ADR</i>	2781648	1.88	816,000.00
Prosus N.V. Class N	BJDS7L3	2.85	682,727.00
Samsung SDI Co., Ltd	6771645	2.18	187,185.00
GDS Holdings Ltd. Sponsored ADR Class A	BD6FLL7	2.10	606,100.00
Ayala Land Inc.	6055112	1.96	55,622,700.00
POYA International Co., Ltd.	6541826	1.74	2,053,132.00
Fu Shou Yuan International Group Ltd.	BH4TZ73	1.71	32,755,000.00
Delivery Hero SE	BZCNB42	1.53	350,000.00
Yandex NV Class A	B5BSZB3	1.53	750,000.00
China Education Group Holdings Limited	BF13433	1.51	18,284,000.00
Wuxi Biologics (Cayman) Inc.	BZ3C3R5	1.46	1,911,000.00
Ping An Healthcare and Technology Company Limited	BDRYVB3	1.39	2,515,000.00
Chroma Ate Inc.	6212100	1.37	5,600,000.00
Commercial International Bank (Egypt) SAE	6243898	1.36	6,163,312.00
Sberbank Russia PJSC Sponsored ADR	B3P7N29	1.36	2,411,000.00
CIE Automotive, S.A.	B15CL93	1.28	1,409,367.00
DOUZONE BIZON CO.LTD	6510989	1.27	321,000.00
Laureate Education, Inc. Class A	BYMYT66	1.27	2,014,000.00
Naspers Limited Class N	6622691	1.22	142,727.00
New Oriental Education & Technology Group, Inc. Sponsored ADR	B1CN1G6	1.21	187,000.00
Bloomberry Resorts Corporation	B7RLFBO	1.17	166,800,000.00
Rumo SA	BYXZ2W5	1.16	5,108,000.00
Qualitas Controladora S.A.B. de C.V. Class I	BYMXF65	1.15	7,422,247.00
China Conch Venture Holdings Ltd.	BH7HMO6	1.14	4,310,000.00
Fleury SA	B4X4D29	1.14	4,861,300.00
MLP Saglik Hizmetleri AS Class B	BD0MX96	1.10	9,375,392.00
International Container Terminal Services, Inc.	6455819	1.07	12,263,740.00
ANTA Sports Products Ltd.	B1YVKN8	1.03	2,376,000.00
HUYA, Inc. Sponsored ADR Class A	BF4NQP6	1.01	997,000.00
Reliance Industries Limited	6099626	1.01	1,170,000.00
BeiGene, Ltd. Sponsored ADR	BYYPW6	1.00	136,000.00
Titan Company Limited	6139340	0.99	1,344,000.00
Shenzhou International Group Holdings Limited	B0MP1B0	0.95	1,517,000.00
Safaricom PLC	B2QN3J6	0.95	62,420,000.00
Srisawad Corporation Public Company Ltd NVDR	BMHS7D2	0.92	11,916,176.00
Regional, S.A.B. de C.V. Class A	BG1Z6X0	0.91	5,722,000.00
Phoenix Mills Ltd.	B0SXY97	0.89	1,973,200.00
Sok Marketler Ticaret AS	BFZCT20	0.89	10,507,140.00
Helios Towers Plc	BJVQC70	0.88	8,544,000.00
Ping An Bank Co. Ltd. Class A	6802006	0.86	8,067,994.00

PT Bank Tabungan Pensiunan Nasional Syariah Tbk	BFNB41	0.86	110,500,000.00
Transaction Capital Ltd.	B7WF5R3	0.86	21,069,810.00
Itau Unibanco Holding SA Pfd	B037HR3	0.82	3,064,890.00
Cholamandalam Investment and Finance Co. Ltd.	BJ9K2H4	0.80	6,675,000.00
Movida Participacoes SA	BD448C6	0.76	8,149,700.00
OTP Bank Nyrt	7320154	0.75	442,000.00
PT Bank Rakyat Indonesia (Persero) Tbk Class B	6709099	0.74	67,375,000.00
Bank of Georgia Group Plc	BF4HYT8	0.73	1,072,197.00
Tofas Turk Otomobil Fabrikasi A.S.	B03MY33	0.72	4,794,000.00
CP All Public Co. Ltd.(Alien Mkt)	B08YDF9	0.69	6,194,000.00
Galaxy Entertainment Group Limited	6465874	0.68	2,156,000.00
Human Soft Holding Co. KSCC	B13BYX7	0.66	1,481,090.00
Cleopatra Hospital Company	BY7D05	0.65	36,987,115.00
Wiwynn Corp.	BF4QXG5	0.60	435,000.00
Kweichow Moutai Co., Ltd. Class A	6414832	0.58	62,796.00
Malaysia Airports Holdings Bhd.	6188193	0.57	9,597,000.00
Tencent Music Entertainment Group Sponsored ADR Class A	BFZYWR2	0.55	907,000.00
Meituan Dianping Class B	BGJW376	0.54	750,000.00
Bandhan Bank Ltd.	BG1SV45	0.53	3,290,007.00
IRB Brasil Resseguros SA	BYZ6D56	0.49	4,351,000.00
Oberoi Realty Limited	B4MXNL6	0.42	1,585,000.00
AvivaSA Emeklilik ve Hayat A.S	BSJCWP1	0.37	3,102,147.00
Lemon Tree Hotels Ltd.	BF2LSQ7	0.37	20,957,220.00
Thai Beverage Public Co., Ltd.	B15F664	0.37	14,565,000.00
Topsports International Holdings Limited	BJRFW26	0.36	5,800,000.00
Juhayna Food Industries	B4RJHG2	0.34	14,870,278.00
Yifeng Pharmacy Chain Co Ltd Class A	BV6QQ1	0.29	369,973.00
Baozun Inc Sponsored ADR Class A	BY2ZJ69	0.28	167,000.00
Georgia Capital Plc	BF4HYV0	0.26	815,197.00
International Meal Company Alimentacao SA	BWNH4X2	0.24	7,545,400.00
ADvTECH Limited	6085216	0.23	9,026,708.00
Biotoscana Investments S.A. Un-sponsored Brazilian Depository Rece	BDFFLP2	0.22	2,100,797.00
Unifin Financiera SAB de CV Class A	BXVM276	0.21	4,346,900.00
Koh Young Technology Inc.	B39Q399	0.20	54,000.00
Sea Ltd. (Singapore) Sponsored ADR Class A	BYWD7L4	0.14	51,118.00
Leejam Sports Co.	BF12ZV5	0.12	147,000.00
NMC Health PLC	B7FC076	0.11	1,239,000.00
Srisawad Corporation Public Company Ltd(Alien Mkt)	BF0F5S2	0.03	348,334.00
CHINA ANIMAL HEALTHCARE	.940 HK	0.01	8,365,994.00
Locaweb Servicos de Internet SA	BL3W4C9	0.01	38,100.00
KRUK S.A.	B4PTLY0	0.01	5,452.00
Hirco PLC	B1HYQS1	0.00	812,346.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.