NTM VanEck Multi-Asset Balanced Allocation UCITS ETF

Fund Details

Base Currency	EUR
Inception Date	14 December 2009
Domicile	The Netherlands
Net Assets	€34.9M
Shares Outstanding	523,000
Total Expense Ratio	0.30%
Product Structure	Physical (Optimized)
UCITS Compliant	Yes
Rebalance Frequency	Annually
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	--
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	14 Dec 2009
Reconstitution Frequency	Annually
Bloomberg Ticker	TTMTINL
Reuters Ticker	.TTMTINL

Fund Data

Number of Holdings	268
Price/Earnings Ratio*	19.42
Price/Book Ratio*	2.13
Weighted Avg. MCap	USD 126.4B

* Last 12 Months

Country Breakdown

United States	30.64%
Germany	10.50%
France	8.82%
Japan	6.68%
Netherlands	6.27%
Italy	5.64%
Switzerland	5.61%
Belgium	5.49%
Spain	5.21%
Other/Cash	15.13%

Fund Description

29 February 2024

The VanEck Multi-Asset Balanced Allocation UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity and bond securities with the aim of providing investment returns that closely track the performance of the Multi-Asset Balanced Allocation Index.



Performance History* (%)

Month End as of 29 Feb 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	0.72	5.72	1.30	9.51	2.99	4.01	4.41	4.35
TTMTINL (Index)	0.61	5.49	1.25	10.12	3.38	4.45	4.33	3.39

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Top 10 Holdings

PROLOGIS INC	1.47%
FRENCH REPUBLIC GOVERNMENT BOND OAT	1.43%
ITALY BUONI POLIENNALI DEL TESORO	1.34%
FRENCH REPUBLIC GOVERNMENT BOND OAT	1.18%
SPAIN GOVERNMENT BOND	1.14%
ANHEUSER-BUSCH INBEV SA/NV	1.11%
SPAIN GOVERNMENT BOND	1.10%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	1.09%
KINGDOM OF BELGIUM GOVERNMENT BOND	1.08%
FRENCH REPUBLIC GOVERNMENT BOND OAT	1.04%
SUBTOTAL - TOP 10	11.98%
REMAINING HOLDINGS	87.71%
OTHER/CASH	0.31%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

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Yields

29 February 2024

12-Month Yield[1]	1.53%

[1]The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EURONEXT AMSTERDAM	EUR	NL0009272772	NTM	NTM NA	NTM.AS	B51DF85	INNTM
EURONEXT BRUSSELS	EUR	NL0009272772	NTM	NTM BB	NTM.BR	BYYYRZ9	INNTM
BORSA ITALIANA	EUR	NL0009272772	VNTM	VNTM IM	VNTM.MI	BNTH2R3	INNTM

Key Risks

While the diversification in a multi-asset strategy reduces risk, it is important to remember that all investments carry some risk. The Multi-Asset Funds by VanEck are subject to the four risks below:

Property Risk: Investments in real estate securities can be affected by the general performance of stock markets and the property sector. Interest rate changes, in particular, can have a negative impact.

Interest Rate Risk: Increases in interest rates have a significant impact on the value of fixed-income securities issued by governments and companies. Potential or actual downgrades in credit ratings can also impact prices. This is another risk factor of a Multi-Asset ETF.

Market Risk: The value of stocks depends on daily market fluctuations. Other factors that influence them include political and economic news, company results and material corporate events.

Credit Risk: If the issuer of a bond is unable to pay interest or repay capital, the value of that bond will fall.

For more information on risks, please see the “Risk Factors” section of the relevant Fund’s prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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VanEck Asset Management B.V., the management company of VanEck Multi-Asset Balanced Allocation UCITS ETF (the "ETF"), a sub-fund of VanEck ETFs N.V., is a UCITS management company incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the AFM, passively managed and tracks a combination of bond and equity indexes. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com or from the Management Company.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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