**KEY INVESTOR INFORMATION**

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# VanEck Vectors™ Multi-Asset Growth Allocation UCITS ETF (the "Fund")

**a sub-fund of VanEck Vectors™ ETFs N.V. (the "Company")**
**ISIN: NL0009272780**

This Fund is managed by VanEck Asset Management B.V., a subsidiary of Van Eck Associates Corporation.

## Objectives and Investment Policy

The VanEck Vectors™ Multi-Asset Growth Allocation UCITS ETF is a passively managed multi-asset exchange traded Fund (ETF) which seeks to follow the Multi-Asset Growth Allocation Index as closely as possible. This is a composite index made up of the indices below, in the ratios stated:
- 60% Solactive Global Equity Index
- 10% GPR Global 100 Index
- 15% Markit iBoxx EUR Liquid Corporates Index
- 15% Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index

Exposure to these indices is obtained through direct investments in shares and bonds. The indices will be followed as closely as possible using a sampling process. Because not all shares and bonds are included in the index, the return of the ETF can deviate from that of the index followed. For the current composition, see www.vaneck.com
Approximately 400 positions are held in total.
Income from the Fund's investments is paid out as dividend. There is the possibility of dividend 4 times per year, but the height of the dividend to be paid out is also considered. It may be the case that the income from the dividend and coupon is relatively low in a particular quarter, which means that from a cost perspective, it makes more sense to keep the income in the Fund until the next payment opportunity.
Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
• Fund's base currency: Euro
• Distribution policy: Income distributed

## Risk and Reward Profile

| Lower risk<br>Typically lower reward | | | | | | Higher risk<br>Typically higher reward |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | **5** | 6 | 7 |

The risk and reward indicator is calculated using historical and simulated historical data. Historical data may not be a reliable indication for the future. Therefore, the risk classification may change over time.

Even if the Fund is in the lowest risk category, it does not mean it is risk free or that capital is guaranteed or protected.

This Fund is ranked at 5 because funds of this type have experienced high rises and falls in value in the past.

The following risks can be materially relevant but are not necessarily adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit Risk: The issuer or guarantor of a debt security may be unable and/or unwilling to make timely interest payments and/or repay the principal on its debt or to otherwise honour its obligations. Bonds are subject to varying degrees of credit risk which may be reflected in credit ratings. There is a possibility that the credit rating of a bond may be downgraded after purchase, which may adversely affect the value of the security.
- Interest Rate Risk: Bond prices could rise or fall as the result of changes in the interest rates and the interest rate curve. Potential or actual downgrades in the credit rating can increase the assumed risk level.
- Equity Market Risk: The prices of the securities in the Fund are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. An investment in the Fund may lose money.

For more information on risks, please see the "Risk Factors" section of the Fund's prospectus, available on www.vaneck.com.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None* |
| Exit charge | None* |

These are the maximum charges that could be taken from your money before it is invested or before we pay out the sale proceeds of your investment.

| Charges taken from the Fund over a year | |
|---|---|
| Ongoing charges | 0.32% |

| Charges taken from the Fund under certain specific conditions | |
|---|---|
| Performance fee | None |

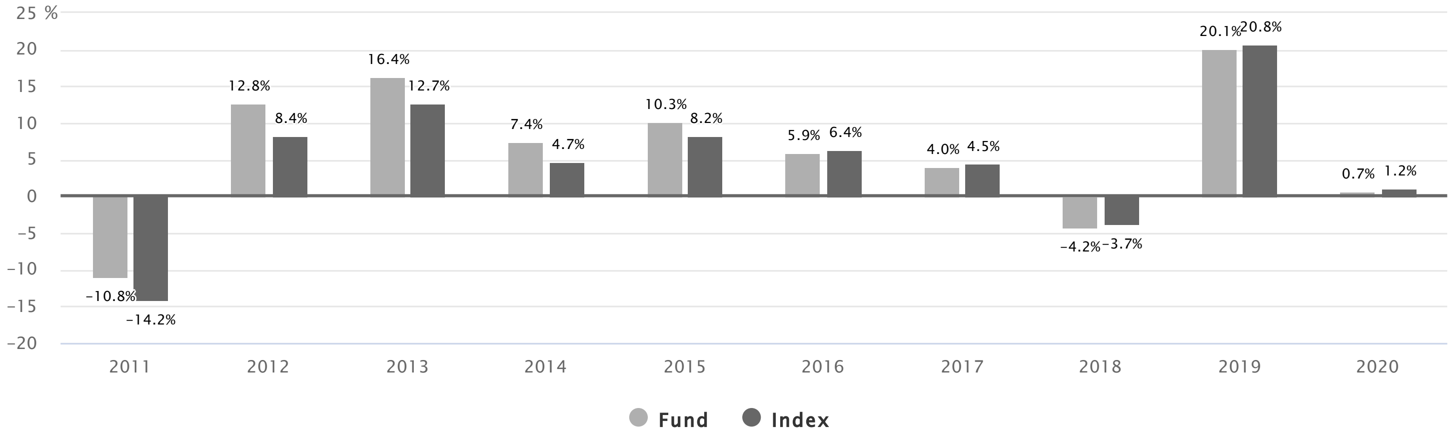
*Not applicable to investors on the secondary market. Investors who buy or sell shares via a market pay the costs charged by their financial intermediaries. Information on these charges can be obtained from the markets where the shares are listed and traded or from the financial intermediaries.

You can find more information on the charges in the cost section of the Fund's prospectus and/or supplement. This is available at www.vaneck.com.

The ongoing charges figure is based on expenses for the 12-month period ending 31 December 2020. This figure may vary from year to year. It excludes portfolio transaction costs.

## Past Performance

*Until 18 May 2018, the performance was achieved with a different investment policy.
Since no total return index was available, the performance up to September 2015 is compared to the price index. This may present a distorted picture since the effect of dividend and coupon payments is not included in the price index.




Any indication of past performance is not a reliable indicator of future performance.

The chart shows the Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched on 14 December 2009.

Performance is shown after deduction of ongoing charges.

The Fund uses a gross return index. The performance includes income distributions gross of Dutch withholding tax because Dutch investors can reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

## Practical Information

The Depositary of the Fund is State Street Bank International GmbH, Amsterdam branch.
Further information about the Company and the Fund including the prospectus and most recent annual reports and semi-annual reports is available free of charge online at www.vaneck.com or on request at the registered office of the company. These documents are available in Dutch and certain other languages.
The Fund is a sub-fund of the Company, an umbrella fund structure comprising different sub-funds. This document is specific to the Fund stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the Company rather than separately for the Fund.
The net asset value and other information is available online at www.vaneck.com.
Investors can buy or sell shares daily on stock exchange(s) on which the shares are traded. The Fund shares are traded on one or more stock exchanges.
The details of the remuneration policy of the management company, VanEck Asset Management B.V., including, but not limited to, a description of how remuneration benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where applicable, may be obtained from the website www.vaneck.com and a paper copy is available, free of charge and upon request, at the registered office of the management company. The Company is subject to the tax laws and regulations of the Netherlands. Depending on your own country of residence, this may have an impact on your investment. Please consult your investment or tax adviser for advice on your own tax liabilities.
Further details regarding the Index are available on the Index Provider's website: www.ihsmarkit.com/products/indices.html
VanEck Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
Under Dutch law, the Company has segregated liability between its sub-funds. The Fund's assets will not be used to discharge the liabilities of other sub-funds of the Company. In addition, the Fund's assets and liabilities are segregated and held separately from the assets of other sub-funds. For further information please refer to the prospectus.

This Fund and VanEck Asset Management B.V. are authorized in Netherlands and regulated by the Authority for the Financial Markets (AFM). The key investor information is accurate as at 01 February 2021.