TCBT VanEck iBoxx EUR Corporates UCITS ETF

Fund Details

Base Currency	EUR
Inception Date	14 April 2011
Domicile	The Netherlands
Net Assets	€35.4M
Shares Outstanding	2,118,390
Total Expense Ratio	0.15%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	12741363
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	31 Dec 1998
Rebalance Frequency	Quarterly
Bloomberg Ticker	IBXXELTR

Country Breakdown

United States	28.85%
Germany	20.25%
Netherlands	12.44%
Switzerland	10.38%
United Kingdom	9.56%
Canada	6.25%
Italy	5.45%
Belgium	3.25%
France	1.62%
Austria	1.55%
Other/Cash	0.40%

Fund Description

29 February 2024

The VanEck iBoxx EUR Corporates UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the Markit iBoxx EUR Liquid Corporates Index.



Performance History* (%)

Month End as of 29 Feb 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	-1.16	1.92	-1.26	7.16	-2.72	-0.50	0.83	1.85
IBXXELTR (Index)	-1.17	1.94	-1.21	7.21	-2.68	-0.43	0.93	2.05

Past performance does not predict future returns.

Index data up to 28th February 2022 EOD reflects index data of the Markit iBoxx EUR Liquid Corporates Index (IB8A). From 1st March 2022 onwards, the index data reflects that of the Fund's underlying index, the iBoxx SD-KPI EUR Liquid Corporates Index (IBXXELTR). Index history which includes periods prior to the index change shows a blended performance and is not intended for third party use.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Top 10 Holdings

NOVARTIS FINANCE SA	0.000	23 Sep 2028	4.3528%
THERMO FISHER SCIENTIFIC FINANCE I BV	0.800	18 Oct 2030	4.2481%
JPMORGAN CHASE & CO	1.963	23 Mar 2030	4.2016%
UBS GROUP AG	7.750	01 Mar 2029	4.1141%
AT&T INC	1.600	19 May 2028	3.3280%
CDP FINANCIAL INC	1.125	06 Apr 2027	3.2815%
COMCAST CORP	0.750	20 Feb 2032	3.2539%
ANHEUSER-BUSCH INBEV SA/NV	3.700	02 Apr 2040	3.2472%
HSBC HOLDINGS PLC	3.019	15 Jun 2027	3.2112%
BAYER AG	4.625	26 May 2033	3.1945%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Yields

12-Month Yield[1]	1.14%

[1]The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

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Fundamentals*

29 February 2024

Yield to Worst	3.65%
Yield to Maturity	3.68%
Effective Duration (yrs)	5.20
Years to Maturity	6.22
Modified Duration (yrs)	5.26
Coupon	2.35%

* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EXCHANGE AMSTERDAM	EUR	NL0009690247	TCBT	TCBT NA	TCBT.AS	B3Y8F16	ITCBT
EXCHANGE BRUSSELS	EUR	NL0009690247	TCBT	TCBT BB	TCBT.BR	BYYYRX7	ITCBT
LONDON STOCK EXCHANGE	USD	NL0009690247	TCBT	TCBT LN	TCBT.L	BZ5ZJ41	ITCBT
LONDON STOCK EXCHANGE	GBP	NL0009690247	TCGB	TCGB LN	TCGB.L	BGPK158	ITCBT
DEUTSCHE BÖRSE	EUR	NL0009690247	TCBT	TCBT GY	TCBT.DE	BH3Q4L2	ITCBT
BORSA ITALIANA	EUR	NL0009690247	TCBT	TCBT IM	TCBT.MI	BK6RN05	ITCBT

Key Risks

Changes in Interest Rates: Changes in interest rates have a significant influence on the results of fixed-income securities issued by companies. Potential or actual downgrades in the credit rating can increase the assumed risk level.

Credit Risk: The issuer of the security held by the Fund may be unable to pay interest that has fallen due or repay capital. That is another risk factor to take into account when considering an investment in this ETF.

Liquidity Risk: Lower liquidity means there might not be enough buyers or sellers to allow the Fund to easily trade the investments. This is an additional factor to take into consideration before investing in a Corporate Bonds ETF.

For more information on risks, please see the “Risk Factors” section of the relevant Fund’s prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets. Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com or from the Management Company.

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Effective 28 February 2022 the Markit iBoxx EUR Liquid Corporates Index has been replaced with the iBoxx SD-KPI EUR Liquid Corporates Index.

It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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