

For Immediate Release



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### **VanEck's Latest Crypto Insights: With Facebook's Libra, Stablecoins Have Burst Onto the Scene**

*In the wake of the debate around Libra, Jan van Eck and Gabor Gurbacs point to stablecoins, the Lightning Network and sidechains as strengthening the Bitcoin and crypto ecosystem.*

New York, (July 16, 2019) - **VanEck** has released its latest *Market Insights* piece, jointly written by CEO Jan van Eck and Director of Digital Assets Strategy Gabor Gurbacs.

The piece, [\*\*“Facebook’s Libra: Stablecoins Burst on the Scene,”\*\*](#) provides a deep dive into the firm’s views on the evolution of stablecoins, what they mean for the crypto ecosystem, and how Facebook’s plans for its own cryptocurrency, dubbed “Libra,” have spurred an important and necessary debate on the role that crypto can play in global payments and more.

“We believe stablecoins, the Lightning Network and sidechains will strengthen the Bitcoin and cryptocurrency ecosystem, and we are continuing to watch several top developments in this space over the next year,” write van Eck and Gurbacs. “We still think that bitcoin has the potential to become a type of digital gold, a possible modern ‘store of value.’ Bitcoin and digital assets are already a part of many investor portfolios, just not in traditional brokerage accounts, and it may play a bigger role with appropriately regulated, insured and liquid access vehicles, such as ETFs.”

“The U.S. may benefit from embracing these innovative technologies,” they add. “A market-led 10-year plan to upgrade U.S. payments, currency and capital markets infrastructure may further the public interest.”

The full post can be found here: <https://www.vaneck.com/blogs/market-insights/facebook-libra-stablecoins-burst-on-scene>

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Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of June 30, 2019, VanEck managed approximately \$49.1 billion in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

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