

# VanEck Vectors™ UCITS ETFs plc

## **Condensed Interim Report & Unaudited Financial Statements For the financial period ended 30 June 2021**

Company Number: 548554

PLEASE NOTE: This report has been prepared for use in Switzerland only.

Please be aware that each time performance data are published the following applies:

- past performance is no indication of current or future performance and
- the performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES AG, Klausstrasse 33, CH-8008 Zurich. The prospectus, the articles of association, the Key Investor Information Document, the annual and semi-annual report as well as a list containing all purchases and sales which have been made during the reporting period can be obtained free of charge at the Swiss Representative.

The paying agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich.

This condensed interim report may be translated into other languages. Any such translation shall be a direct translation of the English text. In the event of any inconsistency or ambiguity in relation to the meaning of any word or phrase in the translation, the English text will prevail. Any disputes as to the terms thereof shall be governed by, and construed in accordance with, the law of Ireland.

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## Directors and Other Information

### Board of Directors

Mr Jon Lukomnik (USA)<sup>1</sup>  
Ms Mary Canning (IRL)<sup>1</sup>  
Mr Adrian Waters (IRL)<sup>1</sup>  
Mr Adam Phillips (USA)<sup>2</sup>  
Mr Jonathan R. Simon (USA)<sup>2</sup>  
Mr Bruce Smith (USA)<sup>2</sup>  
Mr Gijsbert Koning (NL)<sup>2</sup>

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### Administrator

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Dublin 2 Ireland

### Swiss Paying Agent

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### Registrar and Transfer Agent (Secondary Market)

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78 Sir John Rogerson's Quay  
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### Secretary

Tudor Trust Limited  
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Ireland

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IFSC  
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### Irish Legal Advisors to the Company

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### Swiss Representative

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<sup>1</sup>Independent non-executive Director.

<sup>2</sup>Related party to Van Eck Associates Corporation.

## Manager's Report

### MARKET REPORT

#### Gold Miners

This market background summary covers VanEck Vectors™ Gold Miners UCITS ETF and VanEck Vectors™ Junior Gold Miners UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors™ Gold Miners UCITS ETF and VanEck Vectors™ Junior Gold Miners UCITS ETF returned (-5.77%) and (-14.11%) respectively.
- Gold stocks are also down for the first part of the year, reflecting gold's performance. June was a terrible month for the gold equities, erasing all the gains made in the first five months of 2021. However, the larger cap gold stocks, as measured by the NYSE Arca Gold Miners Index (GDMNTR) are still outperforming gold year to date, with the GDMNTR down 5.62% during the first half. This is atypical in a period of declining gold prices, and may be a reflection of several factors.
- Being that May was basically the first month in 2021 that excessive inflation was actually reported in primary economic indicators, we believe that gold responded relatively nicely with an overall US\$137.74 (7.6%) gain to end the month at US\$1,906.87 per ounce.

Gold's response to changes in U.S. Treasury yields persisted through April, as prices trended to a monthly high of US\$1,798 per ounce on the 22nd while, at the same time, 10-Year yields fell to a monthly low of 1.53%. To end the month, yields reversed course from their lows and gold eased to US\$1,770.55, eventually ending April with a gain of US\$63.55 (3.6%).

- Gold spent March consolidating around the US\$1,700 per ounce level, falling to US\$1,676 on March 8 before recovering to US\$1,707 by March 31 and ending the month down US\$26.33 per ounce (-1.5%) from its February close. Gold experienced a significant decline early in the month following a strong move higher in long-term Treasury rates after Federal Reserve (Fed) Chairman Jerome Powell promised to keep monetary policies steady in a Wall Street Journal interview.
- Gold reached its low for the month on February 26 at US\$1,717 per ounce and finished at US\$1,734.04 per ounce for a US\$113.61 (6.2%) loss.
- Gold had a strong start to the year, moving to its monthly high of US\$1,959 per ounce on January 6 at the same time the U.S. dollar index (DXY)<sup>1</sup> made fresh three-year lows. However, gold quickly reversed course as it became clear the US democrats had won a runoff election in Georgia, which, with the help of a democratic vice president, gave them control of the Senate.

#### Morningstar US Wide Moat

This market background summary covers VanEck Vectors Morningstar US Wide Moat UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors Morningstar US Wide Moat UCITS ETF returned 19.28%.
- VanEck Vectors Morningstar Wide Moat UCITS ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Morningstar® Wide Moat Focus Index™ (MWMFTR). The index targets U.S. companies with sustainable competitive advantages, i.e., "moats," and attractive valuations in the view of Morningstar's team of more than 100 equity analysts.
- According to the forward-looking process of Morningstar's Equity Research group, companies with moats have the potential to create above-average returns for longer periods of time. The index's approach to investing in U.S. companies with wide economic moats when they are attractively priced has resulted in long-term outperformance versus the broad U.S. equity market.
- The Morningstar Wide Moat Focus Index (the "Moat Index" or "Index") underperformed the S&P 500® Index in June (1.15% vs. 2.33%, respectively). Despite the modest underperformance, the Index remains ahead of the S&P 500 Index by over 4.5% through this year's halfway point (19.77% vs. 15.25%, respectively).

## Manager's Report (continued)

### MARKET REPORT (continued)

#### Morningstar US Wide Moat (continued)

- In a reversal of the value rotation of 2020, the Moat Index saw its exposure to financials decrease and tech stocks increase as valuation opportunities began presenting themselves in some areas of the market where there hasn't been much value to be had in recent years. Growth exposure increased and value decreased leaving growth, value and core style exposure nearly evenly distributed within the Index.

#### Morningstar Global Wide Moat

This market background summary covers VanEck Vectors Morningstar Global Wide Moat UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors Morningstar Global Wide Moat UCITS ETF returned 12.44%.
- VanEck Vectors Morningstar Global Wide Moat UCITS ETF provides exposure to global with Morningstar Economic Moat Ratings of wide that are trading at the lowest current market price/fair value ratios.

#### Emerging Markets Government Debt

This market background summary covers VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF returned (-3.56%).
- Within emerging markets debt, local currency bonds have historically provided the greatest diversification benefit compared to U.S. dollar-denominated emerging markets sovereign or corporate bonds, as measured by the segment's relatively low correlation to other asset classes.
- The ongoing powerful underlying trends supporting EM include global growth broadening out first from China, now from the U.S. and soon from Europe and the rest of the world. This is happening to an emerging markets universe that has more than met the Fed's expected interest rate hikes and is seeing improved fiscal outlooks (revenues are rising faster than expected). On top of that, EM countries have extremely resilient external accounts, which have been the primary or only cause of serious setbacks in decades past. And, as referred to above, many EM central banks have already started rate-hiking cycles.

#### Emerging Markets Corporate Debt

This market background summary covers VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF returned 1.53%.
- Emerging markets corporate high yield bond spreads continue to stand out following the selloff experienced in March and April. Despite the significant rally in spreads thereafter, emerging markets high yield remains attractive from a historical perspective.
- The pace of vaccinations can be a major tailwind for emerging markets but things keep improving – the administered vaccines/population ratio in EM is nearing 50%. We suspect that the upward growth revisions in LATAM and EMEA are already reflecting this positive trend. Still, regional gaps persist. The slow pace of vaccinations in parts of Asia is an obvious risk, and it is weighing on the near-term growth prospects in Malaysia, Thailand, and the Philippines. Another consideration that might gain in importance in the coming weeks is what kind of vaccines EMs are using. The headline vaccination rate might matter significantly less if some vaccines are more effective against the virus's mutations than the others.

## Manager's Report (continued)

### MARKET REPORT (continued)

#### Fallen Angels

This market background summary covers VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF returned 2.38%.
- Fallen angel bonds are part of the overall high yield universe but unique in that they were originally issued with investment grade ratings and later downgraded to non-investment grade, or high yield. This results in differentiating characteristics versus the broader high yield bond market such as, a higher average credit quality and the crossover from investment grade to high yield markets is where the value proposition of fallen angels originates.
- By this summer, Moody's Investors Service sees the rate of rising stars surging to 11.3% for the 12 months ending July 2021, up from 3.4% a year prior, when looking at the share of U.S. corporate bonds poised to see a ratings boosts to investment grade from the highest Ba1 "junk" category.
- "This forecast, if realized, will be in line with the patterns after both the 2001 and 2008 recessions, when the comparable rate climbed to roughly 10% a year after the post-recession troughs of 4.3% and 6.3%, respectively," the Moody's team wrote in a note this week.

#### Esports and Video Gaming

This market background summary covers VanEck Vectors™ Video Gaming and eSports UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors™ Video Gaming and eSports UCITS ETF returned 3.89%.
- Mobile gaming continues to dominate industry revenues and provide the most growth by segment (compared to PC and console). High demand for next-gen console sales into 2021 should provide an overall favorable backdrop for the video game industry.
- M&A activity from tech conglomerates may continue as these companies look to position themselves favorably in the gaming landscape. They have been purchasing development studios and esports-related businesses to boost their offerings.
- We currently see "return to normalcy" risks and valuation risks for video game companies, but we believe supportive long-term trends are still in place around consumer demand for interactive digital entertainment, cord-cutting and demographics.

#### Semiconductor

This market background summary covers VanEck Vectors™ Semiconductor UCITS ETF.

- For the period from 1 January 2021 to 30 June 2021, VanEck Vectors™ Semiconductor UCITS ETF returned 21.48%.
- Despite the global pandemic and resulting economic downturn, the semiconductor industry remained resilient, finishing 2020 with revenue growth of 6.5%. The semiconductor industry will continue to grow due to the mainstream adoption of IoT, 5G and the increasing semiconductor needs of the automotive sector, according to the 2021 Global Semiconductor Industry Outlook from KPMG and the Global Semiconductor Alliance.

## Manager's Report (continued)

### MARKET REPORT (continued)

#### Semiconductor (continued)

- “The pervasiveness of technology continues to accelerate across all industries, sectors, and within society at large, arising from the profound shift to home-based work, education, and entertainment,” said Lincoln Clark, partner in charge of KPMG’s Global Semiconductor practice. “This is driving a surge in demand for chip-based products, and semiconductor companies have been quick to react, recover, and realign their businesses to new market needs.”

#### Hydrogen Economy

This market background summary covers VanEck Vectors™ Hydrogen Economy UCITS ETF.

- For the period from 29 March 2021 to 30 June 2021, VanEck Vectors™ Hydrogen Economy UCITS ETF returned 1.25%.
- Hydrogen is the simplest energy dense element that if burned for fuel only, produces water as its byproduct. A fuel cell combines hydrogen and oxygen to produce energy. The challenge has been in producing hydrogen fuel cells at a scale. Falling costs of production along with government and corporate interest alike is supportive of this nascent technology.

#### Digital Assets Equity

This market background summary covers VanEck Vectors™ Digital Assets Equity UCITS ETF.

- For the period from 30 April 2021 to 30 June 2021, VanEck Vectors™ Digital Assets Equity UCITS ETF returned (-14.98%).
- Digital transformation companies engage in a wide variety of business lines within the broader ecosystem such as: payment gateways, hardware, crypto miners, exchanges, crypto holding and trading, software and value added services, banking and asset management.
- Despite the recent negative performances of crypto assets, digital assets usage and implementation including cryptocurrencies and decentralized applications are projected to grow as global adoption continues according to our studies.

## FUND REPORT

### Investment Objective

The investment objective of the sub-funds is to track or replicate, before fees and expenses, the price and yield performance of the indices listed in the table below.

Fund	Index
VanEck Vectors™ Junior Gold Miners UCITS ETF	MVIS Global Junior Gold Miners Index (MVGDXJTR)
VanEck Vectors™ Gold Miners UCITS ETF	NYSE Arca Gold Miners Index (GDMNTR)
VanEck Vectors Morningstar US Wide Moat UCITS ETF	Morningstar® Wide Moat Focus Index™ (MWMFTR)
VanEck Vectors Morningstar Global Wide Moat UCITS ETF	Morningstar® Global Wide Moat Focus Index (MSGWMFNU)
VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF	J.P. Morgan Government Bond Index-Emerging Markets Global Core Index (GBIEMCOR)
VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF	ICE Global Fallen Angel High Yield 10% Constrained Index (HWCF)
VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	ICE Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH)
VanEck Vectors™ Global Mining UCITS ETF	EMIX Global Mining Constrained Weights Index (JCGMMUN)

## Manager's Report (continued)

### MARKET REPORT (continued)

#### Investment Objective (continued)

Fund	Index
VanEck Vectors™ Video Gaming and eSports UCITS ETF	MVIS Global Video Gaming and eSports Index (MVESPOTR)
VanEck Vectors™ Semiconductor UCITS ETF	MVIS US Listed Semiconductor 10% Capped Index (MVSMCTR)
VanEck Vectors™ Hydrogen Economy UCITS ETF	MVIS Global Hydrogen Economy Index
VanEck Vectors™ Digital Assets Equity UCITS ETF	MVIS Global Digital Assets Equity Index

#### Fund Performance

The following table shows the performance (returns) of the funds and the indices for the reported period.

Fund	Fund performance	Index performance	Performance differential
VanEck Vectors™ Junior Gold Miners UCITS ETF	-14.11%	-13.85%	-0.26%
VanEck Vectors™ Gold Miners UCITS ETF	-5.77%	-5.60%	-0.18%
VanEck Vectors Morningstar US Wide Moat UCITS ETF	19.28%	19.77%	-0.49%
VanEck Vectors Morningstar Global Wide Moat UCITS ETF	12.44%	12.67%	-0.23%
VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF	-3.56%	-3.27%	-0.29%
VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF	2.38%	2.69%	-0.31%
VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	1.53%	2.47%	-0.94%
VanEck Vectors™ Global Mining UCITS ETF	11.74%	12.27%	-0.53%
VanEck Vectors™ Video Gaming and eSports UCITS ETF	3.89%	4.19%	-0.30%
VanEck Vectors™ Semiconductor UCITS ETF	21.48%	21.62%	-0.13%
VanEck Vectors™ Hydrogen Economy UCITS ETF*	1.25%	1.04%	0.22%
VanEck Vectors™ Digital Assets Equity UCITS ETF**	-14.98%	-14.97%	-0.02%

The sub-fund returns are based on the calculated ending net asset value ("NAV") for the financial period under review.

The sub-fund returns are net of management fees.

\* VanEck Vectors Hydrogen Economy UCITS ETF's listing date is 29 March 2021. The Funds' performance and indices' performance do not cover the entire reported period.

\*\* VanEck Vectors Digital Assets Equity UCITS ETF's listing date is 30 April 2021. The Funds' performance and indices' performance do not cover the entire reported period.

#### Important information on performance

The performance data quoted represents past performance. All Fund and Index performances are calculated in USD.

Past performance is not a guarantee of future results. Performance information for the Fund is net of expenses and/or fees. These returns do not reflect the deduction of taxes that a shareholder would pay on the sale of Fund shares.

Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted.

The "Net Asset Value" (NAV) of a VanEck Vectors™ UCITS ETFs Plc sub-fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value.



## Manager's Report (continued)

### MARKET REPORT (continued)

#### Important information on performance (continued)

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Investors cannot invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses.

#### Tracking Error

The realised tracking error is the annualised standard deviation of the difference in daily returns between a sub-fund and its index. Tracking error shows the consistency of the returns relative to the index over the defined period of time.

Anticipated tracking error is based on the annualised standard deviation of the difference in daily returns between a sub-fund and its index under normal market conditions.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking error as well as the return differential between the cash component of the fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax charged to the sub-funds on any income received from its investments. The level of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed by the sub-funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

The table below shows the anticipated annual tracking error of the sub-funds against the realised tracking error of the sub-funds. Realised tracking error is an annualized figure calculated using data from the preceding 12 months observation period.

Fund	Anticipated Tracking Error 1 year	Realised Tracking Error 1 year
VanEck Vectors™ Junior Gold Miners UCITS ETF	Up to 1.0%	0.23%
VanEck Vectors™ Gold Miners UCITS ETF	Up to 0.5%	0.08%
VanEck Vectors Morningstar US Wide Moat UCITS ETF	Up to 0.5%	0.06%
VanEck Vectors Morningstar Global Wide Moat UCITS ETF	Up to 1.0%	0.08%
VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF	Up to 2.5%	0.77%
VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF	Up to 1.5%	0.52%
VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	Up to 1.5%	0.68%
VanEck Vectors™ Global Mining UCITS ETF	Up to 1.0%	0.30%
VanEck Vectors™ Video Gaming and eSports UCITS ETF	Up to 1.0%	0.11%
VanEck Vectors™ Semiconductor UCITS ETF	Up to 1.0%	0.04%
VanEck Vectors™ Hydrogen Economy UCITS ETF*	Up to 1.0%	0.57%
VanEck Vectors™ Digital Assets Equity UCITS ETF**	Up to 1.0%	0.20%

\* VanEck Vectors Hydrogen Economy UCITS ETF's listing date is 29 March 2021. The Funds' performance and indices' performance do not cover the entire reported period.

\*\* VanEck Vectors Digital Assets Equity UCITS ETF's listing date is 30 April 2021. The Funds' performance and indices' performance do not cover the entire reported period.

#### Performance Comparison

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Investors cannot invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses.

## Manager's Report (continued)

### MARKET REPORT (continued)

#### Commencement date for Performance Comparison

The price used to calculate market return (Share Price) is the closing USD price listed on the London Stock Exchange. Since the shares of the Funds did not trade on the secondary market until several days after the Funds' commencement, the NAV of the Funds is used as a proxy for the secondary market trading price to calculate market returns for the periods between commencement date and the first day of secondary market trading in shares of the Funds. For the VanEck Vectors™ Gold Miners UCITS ETF and the VanEck Vectors™ Junior Gold Miners UCITS ETF, this period extends from 25 March 2015 to 15 April 2015; for the VanEck Vectors Morningstar US Wide Moat UCITS ETF from 16 October 2015 to 28 October 2015; for the VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF from 7 April 2017 to 20 April 2017; for VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF from 19 March 2018 to 23 March 2018; for VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF from 20 March 2018 to 23 March 2018; for VanEck Vectors™ Global Mining UCITS ETF from 18 April 2018 to 23 April 2018; for VanEck Vectors™ Video Gaming and eSports UCITS ETF from 24 June 2019 to 26 June 2019; for VanEck Vectors Morningstar Global Wide Moat UCITS ETF from 7 July 2020 to 9 July 2020 and for VanEck Vectors™ Semiconductor UCITS ETF from 1 December 2020 to 3 December 2020.

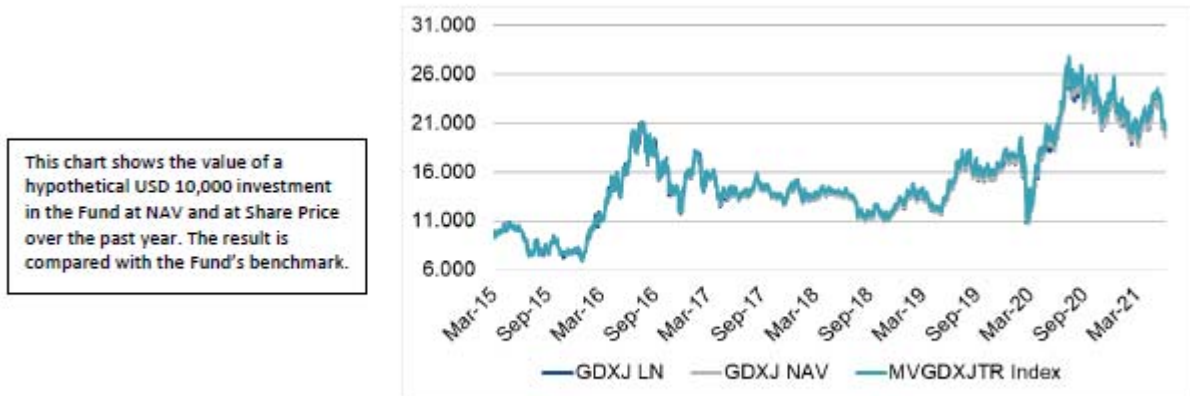
## Manager’s Report (continued)

### MARKET REPORT (continued)

The **MVIS Global Junior Gold Miners Index (MVGDXJTR)** is a rules-based, modified capitalisation-weighted, float adjusted index intended to give investors exposure to the overall performance of small and mid-capitalisation companies in the global gold and silver mining industry.

MVIS Global Junior Gold Miners Index (the “Index”) is the exclusive property of MV Index Solutions GmbH (a wholly owned subsidiary of Van Eck Associates Corporation) which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MV Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. VanEck Vectors™ Junior Gold Miners UCITS ETF (the “Fund”) is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

#### Hypothetical Growth of USD 10,000 (Since inception, 25 March 2015)



Total Return	Share Price	NAV	(MVGDXJTR)
One Year	-5,08%	-4,04%	-3,19%
Five Year	15,61%	15,23%	19,18%
Life* (annualised)	11,48%	11,57%	12,30%
Life* (cumulative)	97,73%	98,67%	106,97%

\*since 25 March 2015

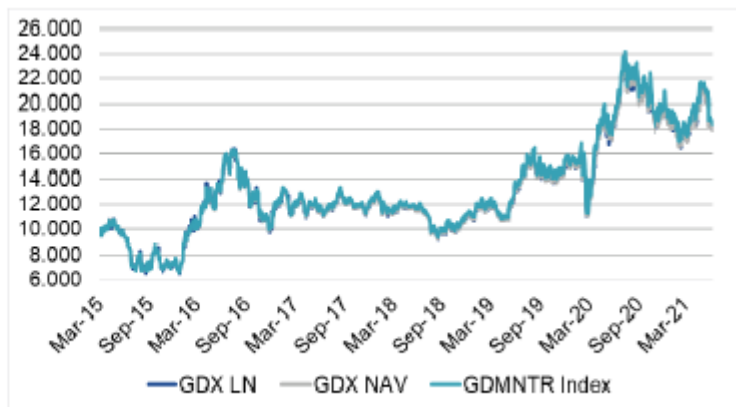
## Manager's Report (continued)

### MARKET REPORT (continued)

The **NYSE Arca Gold Miners Index (GDMNTR)** is a rules-based, modified capitalisation-weighted, float-adjusted index intended to give investors exposure to the overall performance of publicly traded companies involved in the mining for gold and silver. The NYSE Arca Gold Miners Index is a service mark of ICE Data Indices, LLC or its affiliates ("ICE Data"). NYSE uses its best efforts to ensure that the Index is calculated correctly. The VanEck Vectors™ Gold Miners UCITS ETF (the "Fund") is not sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the Fund or the ability of the NYSE Arca Gold Miners Index to track general stock market performance.

#### Hypothetical Growth of USD 10,000 (Since inception, 25 March 2015)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund's benchmark.



Total Return	Share Price	NAV	(GDMNTR)
One Year	-7,55%	-6,69%	-6,29%
Five Year	25,63%	25,48%	28,40%
Life* (annualised)	9,77%	9,85%	10,34%
Life* (cumulative)	79,40%	80,20%	85,39%

\*since 25 March 2015

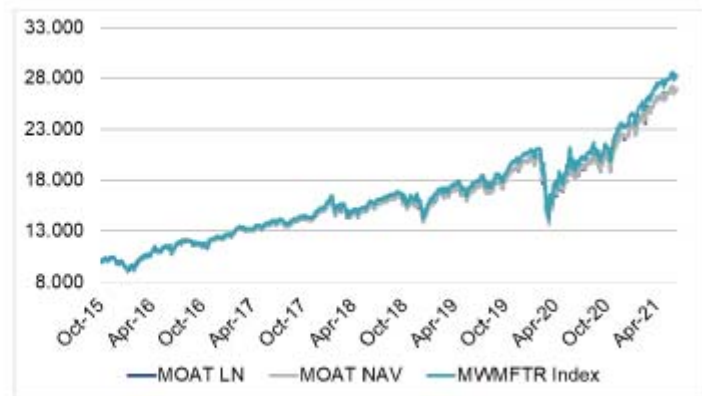
## Manager’s Report (continued)

### MARKET REPORT (continued)

The **Morningstar® Wide Moat Focus Index™ (MWMFTR)** is a rules-based, equally weighted index intended to give investors exposure to the overall performance of at least 40 attractively priced US companies with sustainable competitive advantages according to Morningstar’s equity research team. The Morningstar® Wide Moat Focus Index™ is a trade mark of Morningstar Inc. and has been exclusively licensed for use for certain purposes by VanEck. VanEck Vectors Morningstar US Wide Moat UCITS ETF (the “Fund”) is not sponsored, endorsed, sold or promoted by Morningstar and Morningstar makes no representation regarding the advisability of investing in the Fund.

#### Hypothetical Growth of USD 10,000 (Since inception, 16 October 2015)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund’s benchmark.



Total Return	Share Price	NAV	(MWMFTR)
One Year	44,75%	43,27%	44,48%
Five Year	n/a	n/a	149,31%
Life* (annualised)	18,90%	18,88%	19,92%
Life* (cumulative)	168,73%	168,45%	182,10%

\*since 16 October 2015

## Manager's Report (continued)

### MARKET REPORT (continued)

The **Morningstar® Global Wide Moat Focus Index™ (MSGWMFNU)** is a rules-based, equally weighted index intended to give investors exposure to the overall performance of at least 50 attractively priced global companies with sustainable competitive advantages according to Morningstar's equity research team. The Morningstar® Global Wide Moat Focus Index™ is a trade mark of Morningstar Inc. and has been exclusively licensed for use for certain purposes by VanEck. VanEck Vectors Morningstar Global Wide Moat UCITS ETF (the "Fund") is not sponsored, endorsed, sold or promoted by Morningstar and Morningstar makes no representation regarding the advisability of investing in the Fund.

#### Hypothetical Growth of USD 10,000 (Since inception, 7 July 2020)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund's benchmark.



Total Return	Share Price	NAV	(MSGWMFNU)
One Year	n/a	n/a	34,35%
Five Year	n/a	n/a	111,49%
Life <sup>1</sup> (annualised)	32,01%	31,98%	32,49%
Life <sup>1</sup> (cumulative)	31,31%	31,28%	31,78%

<sup>1</sup>since 7 July 2020

Manager’s Report (continued)

MARKET REPORT (continued)

The J.P. Morgan Government Bond Index-Emerging Markets Global Core Index (GBIEMCOR) is a comprehensive Emerging Markets debt benchmark that tracks local currency bonds issued by Emerging Market governments. The VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (the “Fund”) is not sponsored, endorsed, sold or promoted by J.P. Morgan and J.P. Morgan makes no representation regarding the advisability of investment in the Fund. J.P. Morgan does not warrant the completeness or accuracy of the J.P. Morgan GBI-EMG Core Index. J.P. Morgan is the marketing name for JPMorgan Chase & Co., and its subsidiaries and affiliates worldwide.

Hypothetical Growth of USD 10,000 (Since inception, 7 April, 2017)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund’s benchmark.



Total Return	Share Price	NAV	(GBIEMCOR)
One Year	7,57%	6,74%	7,33%
Five Year	n/a	n/a	13,57%
Life* (annualised)	1,61%	1,59%	2,44%
Life* (cumulative)	7,01%	6,90%	10,75%

\*since 7 April 2017

Manager’s Report (continued)

MARKET REPORT (continued)

The ICE Global Fallen Angel High Yield 10% Constrained Index (HWCF)\*\* is comprised of below investment grade corporate bonds denominated in US dollar, Canadian dollar, British pound sterling and Euro, that were rated investment grade at the time of issuance and that are publicly issued in the major domestic or eurobond markets. ICE Data Indices, LLC and its affiliates (“ICE Data”) indices and related information, the name “ICE Data”, and related trademarks, are intellectual property licensed from ICE Data, and may not be copied, used, or distributed without ICE Data’s prior written approval. The Fund have not been passed on as to its legality or suitability, and is not regulated, issued, endorsed, sold, guaranteed, or promoted by ICE Data. ICE Data makes no express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose with respect to the indices, indices values or any data included therein. In no event shall ICE Data have any liability for any special, punitive, direct, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

Hypothetical Growth of USD 10,000 (Since inception, 19 March 2018)\*\*

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund’s benchmark.



Total Return	Share Price	NAV**	(HWCF)**
One Year	18,33%	17,97%	18,95%
Five Year	n/a	n/a	55,56%
Life* (annualised)	8,43%	8,28%	8,43%
Life* (cumulative)	30,44%	29,88%	30,44%

\*since 19 March 2018

\*\*Until 31 July 2020, the performance was achieved with a different investment policy. Prior to 31 July 2020 the Fund used a different Index, the ICE Global Fallen Angel High Yield Index.



Manager’s Report (continued)

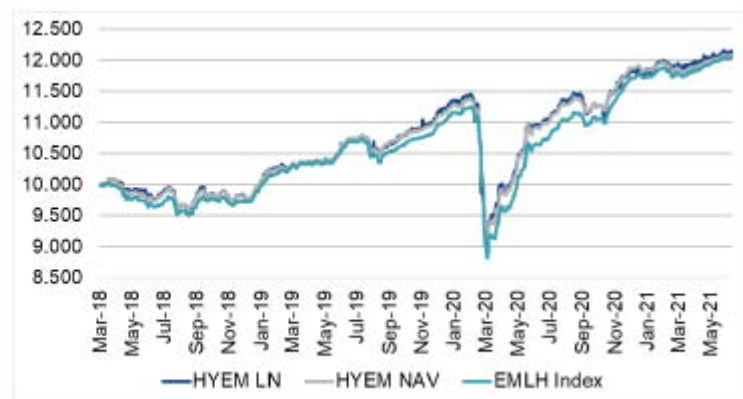
MARKET REPORT (continued)

The **ICE Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH)** is comprised of U.S. dollar-denominated bonds issued by non-sovereign emerging markets issuers that are rated below investment grade and that are issued in the major domestic and Eurobond markets.

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**Hypothetical Growth of USD 10,000 (Since inception, 20 March 2018)**

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund's benchmark.



Total Return	Share Price	NAV	(EMLH)
One Year	11,13%	10,98%	13,27%
Five Year	n/a	n/a	44,62%
Life* (annualised)	6,14%	5,94%	5,84%
Life* (cumulative)	21,59%	20,86%	20,47%

\*since 20 March 2018

Manager’s Report (continued)

MARKET REPORT (continued)

The **EMIX Global Mining Constrained Weights Index (JCGMMUN)** measures the returns of global companies primarily involved in the metal and mineral extraction industries. The EMIX Global Mining Constrained Weights Index is market capitalisation weighted, free float adjusted and covers both Emerging and Developed Markets. The EMIX Global Mining Constrained Weights Index is a property of Markit Equities Limited. EMIX is a mark of Markit Equities Limited and has been licensed for use by VanEck.

**Hypothetical Growth of USD 10,000 (Since inception, 18 April 2018)**

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund’s benchmark.



Total Return	Share Price	NAV	(JCGMMUN)
One Year	45,48%	46,12%	47,85%
Five Year	n/a	n/a	134,62%
Life* (annualised)	14,50%	14,54%	15,44%
Life* (cumulative)	54,30%	54,46%	58,37%

\*since 18 April 2018

## Manager's Report (continued)

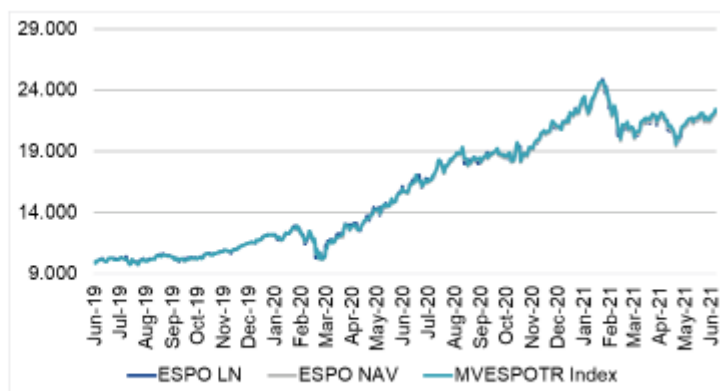
### MARKET REPORT (continued)

The **MVIS Global Video Gaming and eSports Index (MVESPTR)** is a global index that tracks the performance of the global video gaming and eSports segment. The index includes companies with at least 50% (25% for current components) of their revenues from video gaming and/or eSports. These companies may include those that develop video games and related software/hardware, streaming services and are involved in eSports events. The MVIS Global Video Gaming & eSports Index covers at least 90% of the investable universe.

The MVIS Global Video Gaming and eSports Index is the exclusive property of MVIS (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MV Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Vectors Video Gaming and eSports UCITS ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

#### Hypothetical Growth of USD 10,000 (Since inception, 24 June 2019)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund's benchmark.



Total Return	Share Price	NAV	(MVESPTR)
One Year	39,74%	40,59%	41,32%
Five Year	n/a	n/a	n/a
Life* (annualised)	48,08%	48,04%	48,78%
Life* (cumulative)	120,93%	120,81%	123,05%

\*since 24 June 2019

## Manager's Report (continued)

### MARKET REPORT (continued)

The **MVIS US Listed Semiconductor 10% Capped Index (MVSMCTR)** is a modified market cap-weighted index that tracks the performance of the largest and most liquid US-listed companies that derive at least 50% of their revenues from semiconductors. The pure-play index contains only companies which are engaged primarily in the production of semiconductors and semiconductor equipment.

The MVIS US Listed Semiconductor 10% Capped Index is the exclusive property of MVIS (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MV Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Vectors Semiconductor UCITS ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

#### Hypothetical Growth of USD 10,000 (Since inception, 1 December 2020)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund's benchmark.



Total Return	Share Price	NAV	(MVSMCTR)
One Year	n/a	n/a	71,96%
Five Year	n/a	n/a	399,72%
Life <sup>1</sup> (annualised)	47,33%	48,41%	48,72%
Life <sup>1</sup> (cumulative)	25,11%	25,64%	25,79%

<sup>1</sup>since 1 December 2020

## Manager's Report (continued)

### MARKET REPORT (continued)

The **MVIS Global Hydrogen Economy Index** tracks the performance of the largest and most liquid companies in the hydrogen economy. It contains companies which are engaged primarily in hydrogen production and fuel cells, and in the respective infrastructure. It has been licensed to underlie financial products with currently USD 52.42 million in assets under management.

The MVIS Global Hydrogen Economy Index is the exclusive property of MVIS (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MV Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Vectors Semiconductor UCITS ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

#### Hypothetical Growth of USD 10,000 (Since inception, 26 March 2021)

This chart shows the value of a hypothetical USD 10,000 investment in the Fund at NAV and at Share Price over the past year. The result is compared with the Fund's benchmark.



Total Return	Share Price	NAV	
One Year	n/a	n/a	n/a
Five Year	n/a	n/a	n/a
Life* (annualised)	-3,39%	-5,74%	-5,98%
Life* (cumulative)	-0,90%	-1,54%	-1,61%

\*since 26 March 2021

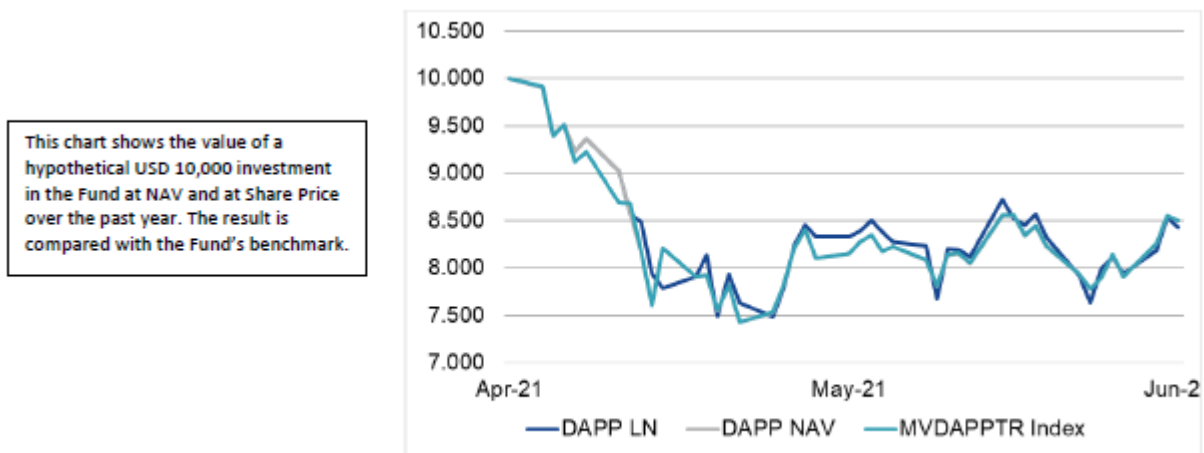
Manager’s Report (continued)

MARKET REPORT (continued)

The **MVIS® Global Digital Assets Equity Index (MVDAPPTR)** is a rules based, modified capitalization weighted, float adjusted index intended to give investors a means of tracking the overall performance of the global digital asset segment. These companies may include those that operate digital asset exchanges, payment gateways, digital asset mining operations, software services, equipment and technology or services to the digital asset operations, digital asset infrastructure businesses, or companies facilitating commerce with the use of digital assets, among others. They may also include companies which own a material amount of digital assets, or otherwise generate revenues related to digital asset projects.

The MVIS Global Digital Assets Equity Index is the exclusive property of MVIS (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MV Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Vectors Global Digital Assets Equity Index UCITS ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

**Hypothetical Growth of USD 10,000 (Since inception, 30 April 2021)**



Total Return	Share Price	NAV	
One Year	n/a	n/a	n/a
Five Year	n/a	n/a	n/a
Life* (annualised)	-64,11%	-62,14%	-62,09%
Life* (cumulative)	-15,74%	-14,98%	-14,97%

\*since 30 April 2021

**Manager's Report (continued)**

**MARKET REPORT (continued)**

**Calendar Year Performance**

Please refer to page 8, Fund Performance table.

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Date: August 2021

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Financial Position

As at 30 June 2021

	Notes	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD
<b>Assets</b>						
Cash and cash equivalents	5	500,968	2,414,949	379,273	1,387,592	105,194
Financial assets at fair value through profit or loss:	6					
Transferable securities		506,101,108	705,522,291	544,217,639	44,588,331	50,317,495
Dividends receivable		253,110	557,095	574,964	49,626	-
Interest receivable		-	-	-	-	868,600
Capital shares receivable		-	-	-	-	-
Securities sold receivable		-	-	-	-	-
<b>Total Current Assets</b>		<b>506,855,186</b>	<b>708,494,335</b>	<b>545,171,876</b>	<b>46,025,549</b>	<b>51,291,289</b>
<b>Liabilities</b>						
Total fee payable	9	(249,737)	(335,507)	(213,614)	(18,212)	(12,743)
Other payable		-	-	-	-	(48,212)
Securities purchased payable		-	(1,780,512)	-	(1,371,418)	-
<b>Total Current Liabilities</b>		<b>(249,737)</b>	<b>(2,116,019)</b>	<b>(213,614)</b>	<b>(1,389,630)</b>	<b>(60,955)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>506,605,449</b>	<b>706,378,316</b>	<b>544,958,262</b>	<b>44,635,919</b>	<b>51,230,334</b>

The accompanying notes form an integral part of the financial statements.



# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Financial Position (continued)

As at 30 June 2021

	Notes	VanEck Vectors™ Natural Resources UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Preferred US Equity UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Assets</b>						
Cash and cash equivalents	5	6,405	-	1,066,942	768,724	182,003
Financial assets at fair value through profit or loss:	6					
Transferable securities		-	-	51,197,879	32,860,224	187,335,715
Dividends receivable		1,019	-	-	-	505,025
Interest receivable		-	-	743,187	534,474	-
Capital shares receivable		-	-	-	-	-
Securities sold receivable		-	-	-	308,920	-
<b>Total Current Assets</b>		<b>7,424</b>	<b>-</b>	<b>53,008,008</b>	<b>34,472,342</b>	<b>188,022,743</b>
<b>Liabilities</b>						
Total fee payable	9	-	-	(17,553)	(10,153)	(71,782)
Other payable		(7,424)	-	-	-	(283,003)
Securities purchased payable		-	-	-	(621,031)	-
<b>Total Current Liabilities</b>		<b>(7,424)</b>	<b>-</b>	<b>(17,553)</b>	<b>(631,184)</b>	<b>(354,785)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>-</b>	<b>-</b>	<b>52,990,455</b>	<b>33,841,158</b>	<b>187,667,958</b>

<sup>1</sup> Fund terminated on 21 April 2021.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Financial Position (continued)

As at 30 June 2021

	Notes	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF USD	VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>2</sup> USD	VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>3</sup> USD	Company Total USD
<b>Assets</b>						
Cash and cash equivalents	5	1,827,200	5,233,003	37,820	5,896	13,915,969
Financial assets at fair value through profit or loss:	6					
Transferable securities		1,016,433,274	595,016,990	44,959,706	10,414,992	3,788,965,644
Dividends receivable		133,684	226,807	15,303	1,776	2,318,409
Interest receivable		-	-	-	-	2,146,261
Capital shares receivable		-	3,751,913	-	-	3,751,913
Securities sold receivable		-	-	-	-	308,920
<b>Total Current Assets</b>		<b>1,018,394,158</b>	<b>604,228,713</b>	<b>45,012,829</b>	<b>10,422,664</b>	<b>3,811,407,116</b>
<b>Liabilities</b>						
Total fee payable	9	(456,929)	(149,598)	(19,033)	(4,642)	(1,559,503)
Other payable		-	-	-	-	(338,639)
Securities purchased payable		-	(8,780,589)	-	-	(12,553,550)
<b>Total Current Liabilities</b>		<b>(456,929)</b>	<b>(8,930,187)</b>	<b>(19,033)</b>	<b>(4,642)</b>	<b>(14,451,692)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,017,937,229</b>	<b>595,298,526</b>	<b>44,993,796</b>	<b>10,418,022</b>	<b>3,796,955,424</b>

<sup>2</sup> Fund launched on 26 March 2021.

<sup>3</sup> Fund launched on 30 April 2021.

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Financial Position (continued)

As at 31 December 2020

	Notes	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF <sup>1</sup> USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD
<b>Assets</b>						
Cash and cash equivalents	5	212,311	1,064,484	462,814	22,828	64,886
Financial assets at fair value through profit or loss:	6					
Transferable securities		397,656,851	697,045,652	278,275,020	17,468,986	53,232,061
Dividends receivable		129,806	217,873	455,436	30,042	-
Interest receivable		-	-	-	-	850,237
Capital shares receivable		-	3,879,900	-	-	-
Securities sold receivable		32,196	-	-	-	804,020
<b>Total Current Assets</b>		<b>398,031,164</b>	<b>702,207,909</b>	<b>279,193,270</b>	<b>17,521,856</b>	<b>54,951,204</b>
<b>Liabilities</b>						
Bank overdraft	5	-	-	-	-	-
Total fee payable	9	(174,181)	(313,436)	(114,696)	(7,521)	(13,717)
Other payable		-	-	-	-	(125,271)
Capital shares payable		-	(3,879,900)	-	-	-
Securities purchased payable		-	-	-	-	(761,485)
<b>Total Current Liabilities</b>		<b>(174,181)</b>	<b>(4,193,336)</b>	<b>(114,696)</b>	<b>(7,521)</b>	<b>(900,473)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>397,856,983</b>	<b>698,014,573</b>	<b>279,078,574</b>	<b>17,514,335</b>	<b>54,050,731</b>

<sup>1</sup> Fund launched on 7 July 2020.

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Financial Position (continued)

As at 31 December 2020

	Notes	VanEck Vectors™ Natural Resources UCITS ETF USD	VanEck Vectors™ Preferred US Equity UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD
<b>Assets</b>					
Cash and cash equivalents	5	569	14,910	202,771	162,075
Financial assets at fair value through profit or loss:	6				
Transferable securities		4,766,162	10,468,639	45,653,081	23,563,823
Dividends receivable		7,749	25,774	-	-
Interest receivable		-	-	725,171	390,898
Capital shares receivable		-	-	-	-
Securities sold receivable		34	122,335	292,151	109,598
<b>Total Current Assets</b>		<b>4,774,514</b>	<b>10,631,658</b>	<b>46,873,174</b>	<b>24,226,394</b>
<b>Liabilities</b>					
Bank overdraft	5	-	-	-	-
Total fee payable	9	(1,734)	(3,608)	(15,487)	(8,079)
Other payable		(764)	-	-	-
Capital shares payable		-	-	-	-
Securities purchased payable		-	(137,227)	(299,629)	(171,594)
<b>Total Current Liabilities</b>		<b>(2,498)</b>	<b>(140,835)</b>	<b>(315,116)</b>	<b>(179,673)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>4,772,016</b>	<b>10,490,823</b>	<b>46,558,058</b>	<b>24,046,721</b>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Financial Position (continued)

As at 31 December 2020

	Notes	VanEck Vectors™ Global Mining UCITS ETF USD	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF <sup>2</sup> USD	Company Total USD
<b>Assets</b>					
Cash and cash equivalents	5	2,810,189	12,949,335	-	17,967,172
Financial assets at fair value through profit or loss:	6				
Transferable securities		25,615,804	830,957,922	10,289,748	2,394,993,749
Dividends receivable		17,885	297,387	7,588	1,189,540
Interest receivable		-	-	-	1,966,306
Capital shares receivable		-	-	-	3,879,900
Securities sold receivable		-	-	-	1,360,334
<b>Total Current Assets</b>		<b>28,443,878</b>	<b>844,204,644</b>	<b>10,297,336</b>	<b>2,421,357,001</b>
<b>Liabilities</b>					
Bank overdraft	5	-	-	(787)	(787)
Total fee payable	9	(8,575)	(355,093)	(2,050)	(1,018,177)
Other payable		(66,279)	-	-	(192,314)
Capital shares payable		-	-	-	(3,879,900)
Securities purchased payable		(2,797,344)	(12,790,438)	-	(16,957,717)
<b>Total Current Liabilities</b>		<b>(2,872,198)</b>	<b>(13,145,531)</b>	<b>(2,837)</b>	<b>(22,048,895)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>25,571,680</b>	<b>831,059,113</b>	<b>10,294,499</b>	<b>2,399,308,106</b>

<sup>2</sup> Fund launched on 1 December 2020.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Comprehensive Income

For the financial period ended 30 June 2021

	Notes	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD
<b>Income</b>						
Dividend income		2,891,965	7,144,791	3,631,797	325,034	-
Interest income		-	-	-	-	1,343,466
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		<u>(74,911,893)</u>	<u>(49,277,187)</u>	<u>62,608,535</u>	<u>3,038,524</u>	<u>(3,311,168)</u>
<b>Total investment (loss)/profit</b>		<u>(72,019,928)</u>	<u>(42,132,396)</u>	<u>66,240,332</u>	<u>3,363,558</u>	<u>(1,967,702)</u>
<b>Operating expenses</b>						
Total fee	9	<u>(1,283,312)</u>	<u>(1,913,332)</u>	<u>(978,261)</u>	<u>(76,699)</u>	<u>(78,275)</u>
<b>Net (loss)/profit</b>		<u>(73,303,240)</u>	<u>(44,045,728)</u>	<u>65,262,071</u>	<u>3,286,859</u>	<u>(2,045,977)</u>
<b>Finance costs</b>						
Interest expense		(192)	(305)	(283)	(13)	(637)
<b>(Loss)/profit for the financial year before tax</b>						
		(73,303,432)	(44,046,033)	65,261,788	3,286,846	(2,046,614)
Withholding tax		(340,768)	(1,090,353)	(498,948)	(38,861)	(53,987)
<b>(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares</b>						
		<u><u>(73,644,200)</u></u>	<u><u>(45,136,386)</u></u>	<u><u>64,762,840</u></u>	<u><u>3,247,985</u></u>	<u><u>(2,100,601)</u></u>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2021

Notes	VanEck Vectors™ Natural Resources UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Preferred US Equity UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Income</b>					
Dividend income	68,498	82,370	-	-	2,419,467
Interest income	-	-	1,151,435	736,011	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	1,135,563	(275,228)	191,585	(255,907)	(1,326,691)
<b>Total investment profit/(loss)</b>	<b>1,204,061</b>	<b>(192,858)</b>	<b>1,343,020</b>	<b>480,104</b>	<b>1,092,776</b>
<b>Operating expenses</b>					
Total fee	9 (11,882)	(7,919)	(102,011)	(52,804)	(238,156)
<b>Net profit/(loss)</b>	<b>1,192,179</b>	<b>(200,777)</b>	<b>1,241,009</b>	<b>427,300</b>	<b>854,620</b>
<b>Finance costs</b>					
Interest expense	(82)	-	(101)	(16)	(69)
<b>Profit/(loss) for the financial year before tax</b>					
	1,192,097	(200,777)	1,240,908	427,284	854,551
Withholding tax	(6,539)	(8,258)	-	(511)	(139,385)
<b>Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares</b>					
	<b>1,185,558</b>	<b>(209,035)</b>	<b>1,240,908</b>	<b>426,773</b>	<b>715,166</b>

<sup>1</sup> Fund terminated on 21 April 2021.

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2021

Notes	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF USD	VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>2</sup> USD	VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>3</sup> USD	Company Total USD
<b>Income</b>					
Dividend income	3,815,861	1,822,081	98,194	2,237	22,302,295
Interest income	-	-	-	-	3,230,912
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	16,045,684	46,467,249	1,166,756	(469,615)	826,207
<b>Total investment profit/(loss)</b>	<b>19,861,545</b>	<b>48,289,330</b>	<b>1,264,950</b>	<b>(467,378)</b>	<b>26,359,414</b>
<b>Operating expenses</b>					
Total fee	(2,764,299)	(467,832)	(40,507)	(7,443)	(8,022,732)
<b>Net profit/(loss)</b>	<b>17,097,246</b>	<b>47,821,498</b>	<b>1,224,443</b>	<b>(474,821)</b>	<b>18,336,682</b>
<b>Finance costs</b>					
Interest expense	(866)	-	-	(40)	(2,604)
<b>Profit/(loss) for the financial year before tax</b>					
	17,096,380	47,821,498	1,224,443	(474,861)	18,334,078
Withholding tax	(445,314)	(289,465)	(4,075)	(462)	(2,916,926)
<b>Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares</b>					
	<b>16,651,066</b>	<b>47,532,033</b>	<b>1,220,368</b>	<b>(475,323)</b>	<b>15,417,152</b>

<sup>2</sup> Fund launched on 26 March 2021.

<sup>3</sup> Fund launched on 30 April 2021.

The accompanying notes form an integral part of the financial statements.



# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2020

	Notes	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD	VanEck Vectors™ Natural Resources UCITS ETF USD
<b>Income</b>						
Dividend income		735,880	2,032,645	2,452,401	-	40,785
Bank interest income		412,166	87	148	101	29
Interest income		-	-	-	2,090,097	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		<u>35,036,700</u>	<u>80,855,326</u>	<u>(13,640,427)</u>	<u>(7,444,616)</u>	<u>(264,450)</u>
<b>Total investment profit/(loss)</b>		36,184,746	82,888,058	(11,187,878)	(5,354,418)	(223,636)
<b>Operating expenses</b>						
Total fee	9	<u>(480,373)</u>	<u>(860,556)</u>	<u>(520,904)</u>	<u>(106,217)</u>	<u>(5,601)</u>
<b>Net profit/(loss)</b>		35,704,373	82,027,502	(11,708,782)	(5,460,635)	(229,237)
<b>Finance costs</b>						
Interest expense		(20,577)	(178)	(323)	(2,879)	(2)
<b>Profit/(loss) for the financial year before tax</b>						
Withholding tax		(69,132)	(329,799)	(336,572)	(81,848)	(4,790)
<b>Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares</b>						
		<u><u>35,614,664</u></u>	<u><u>81,697,525</u></u>	<u><u>(12,045,677)</u></u>	<u><u>(5,545,362)</u></u>	<u><u>(234,029)</u></u>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2020

	Notes	VanEck Vectors™ Preferred US Equity UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Income</b>					
Dividend income		164,296	-	-	108,056
Bank interest income		13	110	377	9
Interest income		-	221,779	650,366	-
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		<u>(154,776)</u>	<u>(65,013)</u>	<u>(1,099,698)</u>	<u>38,213</u>
<b>Total investment profit/(loss)</b>		9,533	156,876	(448,955)	146,278
<b>Operating expenses</b>					
Total fee	9	<u>(12,049)</u>	<u>(16,051)</u>	<u>(40,272)</u>	<u>(15,633)</u>
<b>Net (loss)/profit</b>		(2,516)	140,825	(489,227)	130,645
<b>Finance costs</b>					
Interest expense		(173)	(49)	(171)	(25)
<b>(Loss)/profit for the financial year before tax</b>		(2,689)	140,776	(489,398)	130,620
Withholding tax		(14,935)	(726)	(1,419)	(5,798)
<b>(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares</b>		<u><u>(17,624)</u></u>	<u><u>140,050</u></u>	<u><u>(490,817)</u></u>	<u><u>124,822</u></u>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2020

	Notes	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	Company Total USD
<b>Income</b>			
Dividend income		403,825	5,937,888
Bank interest income		136	413,176
Interest income		-	2,962,242
Net gain on financial assets and liabilities at fair value through profit or loss		<u>63,934,320</u>	<u>157,195,579</u>
<b>Total investment profit</b>		64,338,281	166,508,885
<b>Operating expenses</b>			
Total fee	9	<u>(384,815)</u>	<u>(2,442,471)</u>
<b>Net profit</b>		63,953,466	164,066,414
<b>Finance costs</b>			
Interest expense		(1,429)	(25,806)
<b>Profit for the financial year before tax</b>		63,952,037	164,040,608
Withholding tax		(39,195)	(884,214)
<b>Increase in net assets resulting from operations attributable to holders of redeemable participating shares</b>		<u><u>63,912,842</u></u>	<u><u>163,156,394</u></u>

The accompanying notes form an integral part of the financial statements.

## VanEck Vectors™ UCITS ETFs plc

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2021

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of financial period</b>	397,856,983	698,014,573	279,078,574	17,514,335	54,050,731
(Decrease)/increase in net assets resulting from operations	(73,644,200)	(45,136,386)	64,762,840	3,247,985	(2,100,601)
Amounts received on issue of redeemable participating shares	182,392,666	125,482,900	211,761,712	23,873,599	2,364,914
Amounts paid on redemption of redeemable participating shares	-	(71,982,771)	(10,644,864)	-	(3,084,710)
Increase/(decrease) in net assets resulting from share transactions	182,392,666	53,500,129	201,116,848	23,873,599	(719,796)
<b>Net assets attributable to holders of redeemable participating shares at the end of financial period</b>	<b>506,605,449</b>	<b>706,378,316</b>	<b>544,958,262</b>	<b>44,635,919</b>	<b>51,230,334</b>

The accompanying notes form an integral part of the financial statements.

## VanEck Vectors™ UCITS ETFs plc

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2021

	VanEck Vectors™ Natural Resources UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Preferred US Equity UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of financial period</b>	4,772,016	10,490,823	46,558,058	24,046,721	25,571,680
Increase/(decrease) in net assets resulting from operations	1,185,558	(209,035)	1,240,908	426,773	715,166
Amounts received on issue of redeemable participating shares	5,360,978	-	13,426,225	9,367,664	161,381,112
Amounts paid on redemption of redeemable participating shares	<u>(11,318,552)</u>	<u>(10,281,788)</u>	<u>(8,234,736)</u>	<u>-</u>	<u>-</u>
(Decrease)/increase in net assets resulting from share transactions	<u>(5,957,574)</u>	<u>(10,281,788)</u>	<u>5,191,489</u>	<u>9,367,664</u>	<u>161,381,112</u>
<b>Net assets attributable to holders of redeemable participating shares at the end of financial period</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>52,990,455</u></u>	<u><u>33,841,158</u></u>	<u><u>187,667,958</u></u>

<sup>1</sup> Fund terminated on 21 April 2021.

## VanEck Vectors™ UCITS ETFs plc

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2021

	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF USD	VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>2</sup> USD	VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>3</sup> USD	Company Total USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of financial period</b>	831,059,113	10,294,499	-	-	2,399,308,106
Increase/(decrease) in net assets resulting from operations	16,651,066	47,532,033	1,220,368	(475,323)	15,417,152
Amounts received on issue of redeemable participating shares	291,579,329	544,116,589	45,748,128	10,893,345	1,627,749,161
Amounts paid on redemption of redeemable participating shares	<u>(121,352,279)</u>	<u>(6,644,595)</u>	<u>(1,974,700)</u>	-	<u>(245,518,995)</u>
Increase in net assets resulting from share transactions	<u>170,227,050</u>	<u>537,471,994</u>	<u>43,773,428</u>	<u>10,893,345</u>	<u>1,382,230,166</u>
<b>Net assets attributable to holders of redeemable participating shares at the end of financial period</b>	<u><u>1,017,937,229</u></u>	<u><u>595,298,526</u></u>	<u><u>44,993,796</u></u>	<u><u>10,418,022</u></u>	<u><u>3,796,955,424</u></u>

<sup>2</sup> Fund launched on 26 March 2021.

<sup>3</sup> Fund launched on 30 April 2021.

The accompanying notes form an integral part of the financial statements.

## VanEck Vectors™ UCITS ETFs plc

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2020

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD	VanEck Vectors™ Natural Resources UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of financial period</b>	170,882,458	268,779,760	211,016,086	88,145,948	2,221,609
Increase/(decrease) in net assets resulting from operations	35,614,664	81,697,525	(12,045,677)	(5,545,362)	(234,029)
Amounts received on issue of redeemable participating shares	77,699,117	170,595,340	65,858,049	12,332	751,620
Amounts paid on redemption of redeemable participating shares	<u>(23,333,176)</u>	<u>(22,802,459)</u>	<u>(36,222,830)</u>	<u>(30,842,574)</u>	<u>-</u>
Increase/(decrease) in net assets resulting from share transactions	<u>54,365,941</u>	<u>147,792,881</u>	<u>29,635,219</u>	<u>(30,830,242)</u>	<u>751,620</u>
<b>Net assets attributable to holders of redeemable participating shares at the end of financial period</b>	<u><u>260,863,063</u></u>	<u><u>498,270,166</u></u>	<u><u>228,605,628</u></u>	<u><u>51,770,344</u></u>	<u><u>2,739,200</u></u>

The accompanying notes form an integral part of the financial statements.

## VanEck Vectors™ UCITS ETFs plc

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2020

	VanEck Vectors™ Preferred US Equity UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of financial period</b>	5,507,312	7,301,814	15,149,249	5,870,799
(Decrease)/increase in net assets resulting from operations	(17,624)	140,050	(490,817)	124,822
Amounts received on issue of redeemable participating shares	12,632,474	18,705,698	10,715,911	1,932,299
Amounts paid on redemption of redeemable participating shares	(8,575,905)	-	(3,376,512)	-
Increase in net assets resulting from share transactions	4,056,569	18,705,698	7,339,399	1,932,299
<b>Net assets attributable to holders of redeemable participating shares at the end of financial period</b>	<b>9,546,257</b>	<b>26,147,562</b>	<b>21,997,831</b>	<b>7,927,920</b>

The accompanying notes form an integral part of the financial statements.



## VanEck Vectors™ UCITS ETFs plc

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2020

	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	Company Total USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of financial period</b>	25,459,295	800,334,330
Increase in net assets resulting from operations	63,912,842	163,156,394
Amounts received on issue of redeemable participating shares	316,401,850	675,304,690
Amounts paid on redemption of redeemable participating shares	(8,403,940)	(133,557,396)
Increase in net assets resulting from share transactions	307,997,910	541,747,294
<b>Net assets attributable to holders of redeemable participating shares at the end of financial period</b>	<b>397,370,047</b>	<b>1,505,238,018</b>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Cash Flows

For the financial period ended 30 June 2021

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD
<b>Cash flows from operating activities</b>					
Proceeds from sale of investments	83,814,915	143,173,576	136,579,519	11,953,196	8,842,448
Purchase of investments	(267,138,869)	(199,146,890)	(339,913,603)	(34,662,599)	(9,179,714)
Dividends income received	2,427,893	5,715,216	3,013,321	266,589	-
Interest income received	-	-	-	-	-
Interest from financial assets at fair value through profit and loss received	-	-	-	-	1,254,315
Operating expenses paid	(1,207,756)	(1,891,261)	(879,343)	(66,008)	(156,308)
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(182,103,817)</b>	<b>(52,149,359)</b>	<b>(201,200,106)</b>	<b>(22,508,822)</b>	<b>760,741</b>
<b>Cash flows from financing activities</b>					
Interest expense paid	(192)	(305)	(283)	(13)	(637)
Amounts received on issue of redeemable participating shares	182,392,666	129,362,800	211,761,712	23,873,599	2,364,914
Amounts paid on redemption of redeemable participating shares	-	(75,862,671)	(10,644,864)	-	(3,084,710)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>182,392,474</b>	<b>53,499,824</b>	<b>201,116,565</b>	<b>23,873,586</b>	<b>(720,433)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>288,657</b>	<b>1,350,465</b>	<b>(83,541)</b>	<b>1,364,764</b>	<b>40,308</b>
Cash and cash equivalents at beginning of the financial period	212,311	1,064,484	462,814	22,828	64,886
<b>Cash and cash equivalents at end of the financial period</b>	<b>500,968</b>	<b>2,414,949</b>	<b>379,273</b>	<b>1,387,592</b>	<b>105,194</b>
<b>Bank overdraft at end of the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Cash Flows (continued)

For the financial period ended 30 June 2021

	VanEck Vectors™ Natural Resources UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Preferred US Equity UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Cash flows from operating activities</b>					
Proceeds from sale of investments	11,284,440	10,682,419	12,927,426	3,030,074	10,643,170
Purchase of investments	(5,382,681)	(503,900)	(18,288,117)	(12,332,267)	(176,487,116)
Dividends income received	68,689	99,886	-	-	1,792,942
Interest income received	-	-	-	-	-
Interest from financial assets at fair value through profit and loss received	-	-	1,133,419	591,924	-
Operating expenses paid	(6,956)	(11,527)	(99,945)	(50,730)	41,775
<b>Net cash inflow/(outflow) from operating activities</b>	<b>5,963,492</b>	<b>10,266,878</b>	<b>(4,327,217)</b>	<b>(8,760,999)</b>	<b>(164,009,229)</b>
<b>Cash flows from financing activities</b>					
Interest expense paid	(82)	-	(101)	(16)	(69)
Amounts received on issue of redeemable participating shares	5,360,978	-	13,426,225	9,367,664	161,381,112
Amounts paid on redemption of redeemable participating shares	(11,318,552)	(10,281,788)	(8,234,736)	-	-
<b>Net cash (outflow)/inflow from financing activities</b>	<b>(5,957,656)</b>	<b>(10,281,788)</b>	<b>5,191,388</b>	<b>9,367,648</b>	<b>161,381,043</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,836</b>	<b>(14,910)</b>	<b>864,171</b>	<b>606,649</b>	<b>(2,628,186)</b>
Cash and cash equivalents at beginning of the financial period	569	14,910	202,771	162,075	2,810,189
<b>Cash and cash equivalents at end of the financial period</b>	<b>6,405</b>	<b>-</b>	<b>1,066,942</b>	<b>768,724</b>	<b>182,003</b>
<b>Bank overdraft at end of the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Fund terminated on 21 April 2021.

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Cash Flows (continued)

For the financial period ended 30 June 2021

	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF USD	VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>2</sup> USD	VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>3</sup> USD	Company Total USD
<b>Cash flows from operating activities</b>					
Proceeds from sale of investments	264,895,902	36,016,196	3,191,730	1,947,299	738,982,310
Purchase of investments	(447,116,008)	(565,495,600)	(46,984,680)	(12,831,906)	(2,135,463,950)
Dividends income received	3,534,250	1,313,397	78,817	-	18,311,000
Interest income received	-	-	-	-	-
Interest from financial assets at fair value through profit and loss received	-	-	(1)	(1)	2,979,656
Operating expenses paid	(2,662,463)	(320,284)	(21,474)	(2,801)	(7,335,081)
<b>Net cash outflow from operating activities</b>	<b>(181,348,319)</b>	<b>(528,486,291)</b>	<b>(43,735,608)</b>	<b>(10,887,409)</b>	<b>(1,382,526,065)</b>
<b>Cash flows from financing activities</b>					
Interest expense paid	(866)	-	-	(40)	(2,604)
Amounts received on issue of redeemable participating shares	291,579,329	540,364,676	45,748,128	10,893,345	1,627,877,148
Amounts paid on redemption of redeemable participating shares	(121,352,279)	(6,644,595)	(1,974,700)	-	(249,398,895)
<b>Net cash inflow from financing activities</b>	<b>170,226,184</b>	<b>533,720,081</b>	<b>43,773,428</b>	<b>10,893,305</b>	<b>1,378,475,649</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(11,122,135)</b>	<b>5,233,790</b>	<b>37,820</b>	<b>5,896</b>	<b>(4,050,416)</b>
Cash and cash equivalents at beginning of the financial period	12,949,335	(787)	-	-	17,966,385
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,827,200</b>	<b>5,233,003</b>	<b>37,820</b>	<b>5,896</b>	<b>13,915,969</b>
<b>Bank overdraft at end of the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>2</sup> Fund launched on 26 March 2021.

<sup>3</sup> Fund launched on 30 April 2021.

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Cash Flows (continued)

For the financial period ended 30 June 2020

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD	VanEck Vectors™ Natural Resources UCITS ETF USD
<b>Cash flows from operating activities</b>					
Proceeds from sale of investments	54,008,428	40,994,156	107,253,295	22,686,190	291,711
Purchase of investments	(108,872,962)	(189,598,318)	(138,279,649)	(11,797,685)	(1,068,614)
Dividends income received	586,159	1,487,784	2,012,404	71,403	32,947
Interest income received	412,166	87	148	101	29
Interest from financial assets at fair value through profit and loss received	-	-	-	2,265,158	-
Operating expenses paid	(450,998)	(789,684)	(512,561)	(11,682)	(5,149)
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(54,317,207)</b>	<b>(147,905,975)</b>	<b>(29,526,363)</b>	<b>13,213,485</b>	<b>(749,076)</b>
<b>Cash flows from financing activities</b>					
Interest expense paid	(20,577)	(178)	(323)	(2,879)	(2)
Amounts received on issue of redeemable participating shares	77,699,117	170,595,340	65,858,049	12,332	751,620
Amounts paid on redemption of redeemable participating shares	(23,333,176)	(22,802,459)	(36,222,830)	(12,862,447)	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>54,345,364</b>	<b>147,792,703</b>	<b>29,634,896</b>	<b>(12,852,994)</b>	<b>751,618</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>28,157</b>	<b>(113,272)</b>	<b>108,533</b>	<b>360,491</b>	<b>2,542</b>
Cash and cash equivalents at beginning of the financial period	97,221	240,045	102,825	(139,488)	1,958
<b>Cash and cash equivalents at end of the financial period</b>	<b>125,378</b>	<b>126,773</b>	<b>211,358</b>	<b>221,003</b>	<b>4,500</b>
<b>Bank overdraft at end of the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Cash Flows (continued)

For the financial period ended 30 June 2020

	VanEck Vectors™ Preferred US Equity UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Cash flows from operating activities</b>				
Proceeds from sale of investments	8,273,427	4,587,299	5,536,091	290,120
Purchase of investments	(10,304,093)	(6,453,236)	(14,716,719)	(2,305,913)
Dividends income received	144,421	-	-	97,720
Interest income received	13	110	377	9
Interest from financial assets at fair value through profit and loss received	-	182,610	487,229	-
Operating expenses paid	(11,042)	(15,507)	(37,822)	(9,510)
<b>Net cash outflow from operating activities</b>	<b>(1,897,274)</b>	<b>(1,698,724)</b>	<b>(8,730,844)</b>	<b>(1,927,574)</b>
<b>Cash flows from financing activities</b>				
Interest expense paid	(173)	(49)	(171)	(25)
Amounts received on issue of redeemable participating shares	10,496,995	1,696,252	10,715,911	1,932,299
Amounts paid on redemption of redeemable participating shares	(8,575,905)	-	(3,376,512)	-
<b>Net cash inflow from financing activities</b>	<b>1,920,917</b>	<b>1,696,203</b>	<b>7,339,228</b>	<b>1,932,274</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>23,643</b>	<b>(2,521)</b>	<b>(1,391,616)</b>	<b>4,700</b>
Cash and cash equivalents at beginning of the financial period	6,135	71,516	1,525,360	1,231
<b>Cash and cash equivalents at end of the financial period</b>	<b>29,778</b>	<b>68,995</b>	<b>133,744</b>	<b>5,931</b>
<b>Bank overdraft at end of the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The accompanying notes form an integral part of the financial statements.

# VanEck Vectors™ UCITS ETFs plc

## Condensed Statement of Cash Flows (continued)

For the financial period ended 30 June 2020

	<b>VanEck Vectors™ Video Gaming and eSports UCITS ETF USD</b>	<b>Company Total USD</b>
<b>Cash flows from operating activities</b>		
Proceeds from sale of investments	25,269,705	269,190,422
Purchase of investments	(321,351,008)	(804,748,197)
Dividends income received	341,953	4,774,791
Interest income received	136	413,176
Interest from financial assets at fair value through profit and loss received	-	2,934,997
Operating expenses paid	(237,170)	(2,081,125)
<b>Net cash outflow from operating activities</b>	<b>(295,976,384)</b>	<b>(529,515,936)</b>
<b>Cash flows from financing activities</b>		
Interest expense paid	(1,429)	(25,806)
Amounts received on issue of redeemable participating shares	304,567,926	644,325,841
Amounts paid on redemption of redeemable participating shares	(8,403,940)	(115,577,269)
<b>Net cash inflow from financing activities</b>	<b>296,162,557</b>	<b>528,722,766</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>186,173</b>	<b>(793,170)</b>
Cash and cash equivalents at beginning of the financial period	3,678	1,910,481
<b>Cash and cash equivalents at end of the financial period</b>	<b>189,851</b>	<b>1,117,311</b>
<b>Bank overdraft at end of the financial period</b>	<b>-</b>	<b>-</b>

The accompanying notes form an integral part of the financial statements.

## Notes to the Financial Statements

### 1. Organisation

VanEck Vectors™ UCITS ETFs plc (the “Company”) was incorporated on 26 August 2014 under the laws of Ireland. The Company is a public limited company with variable capital and is structured as an umbrella fund with segregated liability between sub-funds established pursuant to the Companies Act 2014. The sole objective for which the Company is established is the collective investment in transferable securities and/or other liquid financial assets as pursuant to the UCITS Regulations and Central Bank UCITS Regulations. The Company was authorised by the Central Bank of Ireland on 8 December 2014.

As at 30 June 2021, the Company consisted of twelve active sub-funds, collectively the “sub-funds”, and individually the “sub-fund”. As at 30 June 2021, each sub-fund had one share class in issue – USD A Share class.

#### **VanEck Vectors™ Junior Gold Miners UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to track, before fees and expenses, the price and yield performance of the MVIS Global Junior Gold Miners Index (the “Index”).

#### **VanEck Vectors™ Gold Miners UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to track, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (the “Index”).

#### **VanEck Vectors Morningstar US Wide Moat UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to track, before fees and expenses, the price and yield performance of the Morningstar® Wide Moat Focus Index<sup>SM</sup> (the “Index”).

#### **VanEck Vectors Morningstar Global Wide Moat UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to track, before fees and expenses, the price and yield performance of the Morningstar® Wide Moat Focus Index<sup>SM</sup> (the “Index”).

#### **VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the J.P. Morgan GBI–EM Global Core Index (the “Index”).

#### **VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the ICE Global Fallen Angel High Yield 10% Constrained Index (the “Index”).

#### **VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the ICE Diversified High Yield US Emerging Markets Corporate Plus Index (the “Index”).

#### **VanEck Vectors™ Global Mining UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the EMIX Global Mining Constrained Weights Index (the “Index”).

#### **VanEck Vectors™ Video Gaming and eSports UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS® Global Video Gaming & eSports Index (the “Index”).

#### **VanEck Vectors™ Semiconductor UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the MVIS® US Listed Semiconductor 10% Capped Index (the “Index”).

#### **VanEck Vectors™ Hydrogen Economy UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the MVIS® Global Hydrogen Economy Index (the “Index”).



## Notes to the Financial Statements (continued)

### 1. Organisation (continued)

#### **VanEck Vectors™ Digital Assets Equity UCITS ETF (the “sub-fund”)**

The investment objective of the sub-fund is to replicate, before fees and expenses, the price and yield performance of the MVIS Global Digital Assets Equity Index (the “Index”).

As at 30 June 2021, the sub-funds of VanEck Vectors UCITS ETFs plc are listed on Euronext Dublin, London Stock Exchange, Borsa Italiana, XETRA and Six Swiss Exchange.

### 2. Basis of Preparation

These condensed interim unaudited financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future. These condensed interim unaudited financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The preparation of these condensed interim unaudited financial statements in conformity with International Financial Reporting Standards (“IFRS”) requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Board of Directors make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### **New standards, amendments and interpretations issued and effective for the financial period beginning 1 January 2021**

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning on 1 January 2021 that might have a material impact on the Company’s financial statements.

#### **New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2021 and not early adopted**

A number of new standards and amendments to standards are effective for annual periods beginning after 1 January and earlier application is permitted, however, the Company has not early adopted the new or amended standards in preparing these financial statements.

The following new and amended standards and interpretations are not expected to have a significant impact on the Company’s financial statements:

- COVID-19 Related Rent Concessions (Amendment to IFRS 16)
- Onerous Contracts - Cost of Fulfilling a Contract (Amendments to IAS 37)
- Property, Plant and Equipment; Proceeds before Intended Use (Amendments to IAS 16)
- Reference to the Conceptual Framework (Amendments to IFRS 3)
- IFRS 17 Insurance Contracts
- Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)

### 3. Significant Accounting Policies

These condensed interim unaudited financial statements have been prepared in accordance with IAS 34, “Interim Financial Reporting”, and Irish Statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. These condensed interim unaudited financial statements should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2020.

**Notes to the Financial Statements (continued)**

**4. Share Capital**

The Authorised Share Capital of the Company is 2 subscriber shares of €1 each and 1,000,000,000,000 participating shares of no par value. There are no rights of pre-emption attached to the shares.

The company complies with the minimum investment limits by ensuring that investors must generally acquire a minimum of 50,000 shares.

Shareholders are entitled to attend and vote at general meetings of the Company. Every shareholder, holding shares that are present in person or by proxy shall have one vote and on a poll, every shareholder present in person or by proxy shall have one vote for every share of which they are the holder.

The Directors are authorised to allot relevant securities up to an amount equal to the authorised share capital of the Company. No shares were allotted during the financial period ended 30 June 2021 and the financial year ended 31 December 2020.

The Directors reserve the right to reject, in whole or in part, any application for shares. In particular, if the Directors determine that it would be detrimental to the existing shareholders to accept a cash application for shares of any subfund which represents more than 10% of the Net Asset Value of such sub-fund, the Directors may decide that all or part of the application for shares in excess of 10% be deferred until the next Dealing Day. If the Directors decide to defer all or part of the application in excess of 10% the applicant shall be informed prior to the deferral taking place.

During the financial period ended 30 June 2021 the number of redeemable shares issued and fully paid was as follows:

	<b>VanEck Vectors™ Junior Gold Miners UCITS ETF</b>	<b>VanEck Vectors™ Gold Miners UCITS ETF</b>	<b>VanEck Vectors Morningstar US Wide Moat UCITS ETF</b>	<b>VanEck Vectors Morningstar Global Wide Moat UCITS ETF</b>
Balance at beginning of financial period	8,600,000	18,250,000	6,200,000	750,000
Shares issued	4,150,000	3,350,000	4,150,000	950,000
Shares redeemed	-	(2,000,000)	(200,000)	-
<b>Balance at end of financial period</b>	<b><u>12,750,000</u></b>	<b><u>19,600,000</u></b>	<b><u>10,150,000</u></b>	<b><u>1,700,000</u></b>

	<b>VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF</b>	<b>VanEck Vectors™ Natural Resources UCITS ETF<sup>1</sup></b>	<b>VanEck Vectors™ Preferred US Equity UCITS ETF<sup>1</sup></b>	<b>VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF</b>
Balance at beginning of financial period	812,750	198,000	450,000	734,000
Shares issued	36,000	200,000	-	210,000
Shares redeemed	(50,000)	(398,000)	(450,000)	(128,000)
<b>Balance at end of financial period</b>	<b><u>798,750</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>816,000</u></b>

<sup>1</sup> Fund terminated on 21 April 2021.

# VanEck Vectors™ UCITS ETFs plc

## Notes to the Financial Statements (continued)

### 4. Share Capital (continued)

	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	VanEck Vectors™ Global Mining UCITS ETF	VanEck Vectors™ Video Gaming and eSports UCITS ETF	VanEck Vectors™ Semiconductor UCITS ETF
Balance at beginning of financial period	202,000	925,000	19,550,000	500,000
Shares issued	78,000	5,150,000	6,350,000	23,600,000
Shares redeemed	-	-	(2,850,000)	(300,000)
<b>Balance at end of financial period</b>	<b><u>280,000</u></b>	<b><u>6,075,000</u></b>	<b><u>23,050,000</u></b>	<b><u>23,800,000</u></b>

	VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>2</sup>	VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>3</sup>	Company Total
Balance at beginning of financial period	-	-	57,171,750
Shares issued	2,300,000	600,000	51,124,000
Shares redeemed	(100,000)	-	(6,476,000)
<b>Balance at end of financial period</b>	<b><u>2,200,000</u></b>	<b><u>600,000</u></b>	<b><u>101,819,750</u></b>

<sup>2</sup> Fund launched on 26 March 2021.

<sup>3</sup> Fund launched on 30 April 2021.

Refer to pages 36 to 38 for details of amounts received on issue of redeemable participating shares and amounts paid on redemption of redeemable participating shares.

During the financial years ended 31 December 2020 the number of redeemable shares issued and fully paid was as follows:

	VanEck Vectors™ Junior Gold Miners UCITS ETF	VanEck Vectors™ Gold Miners UCITS ETF	VanEck Vectors Morningstar US Wide Moat UCITS ETF	VanEck Vectors Morningstar Global Wide Moat UCITS ETF <sup>1</sup>
Balance at beginning of financial year	4,800,000	8,650,000	5,350,000	-
Shares issued	4,900,000	12,150,000	2,050,000	800,000
Shares redeemed	(1,100,000)	(2,550,000)	(1,200,000)	(50,000)
<b>Balance at end of financial year</b>	<b><u>8,600,000</u></b>	<b><u>18,250,000</u></b>	<b><u>6,200,000</u></b>	<b><u>750,000</u></b>

<sup>1</sup> Fund launched on 7 July 2020.

# VanEck Vectors™ UCITS ETFs plc

## Notes to the Financial Statements (continued)

### 4. Share Capital (continued)

	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF	VanEck Vectors™ Natural Resources UCITS ETF	VanEck Vectors™ Preferred US Equity UCITS ETF	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF
Balance at beginning of financial year	1,360,750	98,000	250,000	134,000
Shares issued	92,000	100,000	700,000	600,000
Shares redeemed	(640,000)	-	(500,000)	-
<b>Balance at end of financial year</b>	<b>812,750</b>	<b>198,000</b>	<b>450,000</b>	<b>734,000</b>

	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	VanEck Vectors™ Global Mining UCITS ETF	VanEck Vectors™ Video Gaming and eSports UCITS ETF	VanEck Vectors™ Semiconductor UCITS ETF <sup>2</sup>
Balance at beginning of financial year	136,000	275,000	1,100,000	-
Shares issued	96,000	800,000	22,600,000	500,000
Shares redeemed	(30,000)	(150,000)	(4,150,000)	-
<b>Balance at end of financial year</b>	<b>202,000</b>	<b>925,000</b>	<b>19,550,000</b>	<b>500,000</b>

<sup>2</sup> Fund launched on 1 December 2020.

	<b>Company Total</b>
Balance at beginning of financial year	22,153,750
Shares issued	45,388,000
Shares redeemed	(10,370,000)
<b>Balance at end of financial year</b>	<b>57,171,750</b>

### 5. Cash and Cash Equivalents

The cash balances and bank overdraft at the financial period ended 30 June 2021 and the financial year ended 31 December 2020 were held at the Depositary. As at 30 June 2021 the sub-fund VanEck Vectors™ Semiconductor UCITS ETF had an overdraft balance of US\$Nil (31 December 2020: (US\$787)). The credit rating of State Street Custodial Services (Ireland) Limited was AA- at 30 June 2021 (31 December 2020: AA-).

### 6. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities in the Condensed Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

## Notes to the Financial Statements (continued)

### 6. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

The quoted market price used for financial assets held by the sub-funds is the current bid price; the appropriate quoted market price for financial liabilities is the last traded price.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

As the fair values of the investments for VanEck Vectors™ Junior Gold Miners UCITS ETF, VanEck Vectors™ Gold Miners UCITS ETF, VanEck Vectors Morningstar Global Wide Moat UCITS ETF, VanEck Vectors Morningstar US Wide Moat UCITS ETF, VanEck Vectors™ Global Mining UCITS ETF, VanEck Vectors™ Video Gaming and eSports UCITS ETF, VanEck Vectors™ Semiconductor UCITS ETF, VanEck Vectors™ Hydrogen Economy UCITS ETF and VanEck Vectors™ Digital Assets Equity UCITS ETF are based on quoted prices in active markets, the sub-funds' financial assets measured at fair value are considered Level 1 for the financial period ended 30 June 2021 and financial year ended 31 December 2020.

As the fair values of the investments for VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF, VanEck Vectors™ Global Fallen Angels High Yield Bond UCITS ETF and VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF are based on inputs other than quoted prices, the sub-funds' financial assets are considered Level 2 for the financial period ended 30 June 2021 and financial year ended 31 December 2020.

The Company's assets and liabilities (by class) not measured at fair value at financial period ended 30 June 2021 or financial year ended 31 December 2020 but for which fair value is disclosed within the fair value hierarchy are considered Level 2, except for cash and cash equivalents, which are considered Level 1.

### 7. Efficient Portfolio Management

The Company may, on behalf of each sub-fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a sub-fund and may not be speculative in nature.

The sub-funds may invest in financial derivative instruments ("FDI") for efficient portfolio management or hedging purposes. The sub-funds may use futures, swaps and currency forwards for the purpose of reducing risk associated with currency exposures within the sub-fund. These techniques and instruments may include investments into hedging transactions on currencies to protect against a decline in the value of investments denominated in currencies other than US\$, and against any increase in the cost of investments denominated in currencies other than US\$. The sub-funds employ the commitment approach to assess the global exposure and to ensure that the sub-fund's use of derivative instruments is in accordance with the requirements of the Central Bank of Ireland.

Forward foreign currency contracts can be used to hedge out unwanted currency exposures and to limit the sub-funds exposure to anticipated changes in exchange rates. There are no forward foreign currency contracts held at the financial period ended 30 June 2021 and the financial year ended 31 December 2020.

## Notes to the Financial Statements (continued)

### 7. Efficient Portfolio Management (continued)

The sub-funds may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the Central Bank UCITS Regulations. The sub-funds did not enter into such agreements during the financial period ended 30 June 2021 and the financial year ended 31 December 2020.

### 8. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On this basis, it is generally not chargeable to Irish tax on its income or gains.

However, Irish tax can arise on the happening of a “chargeable event” in the Company. A chargeable event includes any payments of distributions to shareholders, any encashment, repurchase, redemption, cancellation or transfer of shares and any deemed disposal of shares as described below for Irish tax purposes arising as a result of holding shares in the Company for a period of eight years or more. Where a chargeable event occurs, the Company is required to account for the Irish tax thereon.

No Irish tax will arise on the Company in respect of chargeable events where:

- a) certain exempted Irish resident investors who have provided the Company with the necessary signed statutory declarations; or
- b) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- c) an exchange of shares representing one Sub-Fund for another Sub-Fund of the Company; or
- d) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another company; or
- e) certain exchanges of shares between spouses and former spouses.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event. There were no chargeable events during the financial year under review. Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Company or its shareholders.

### 9. Expenses

#### Total Fee

The Total Fee, a percentage of the Net Asset Value of the relevant class of shares, is payable by the Company out of the sub-funds’ assets to the Manager.

The Total Fee incurred by the Company during the financial periods ended 30 June 2021 and 30 June 2020 are detailed below.

	<b>Total Fee</b>	<b>Total Fee</b>
	<b>Financial</b>	<b>Financial</b>
	<b>period ended</b>	<b>period ended</b>
	<b>30 June 2021</b>	<b>30 June 2020</b>
VanEck Vectors™ Junior Gold Miners UCITS ETF	Up to 0.55% per annum*	Up to 0.55% per annum*
VanEck Vectors™ Gold Miners UCITS ETF	Up to 0.53% per annum*	Up to 0.53% per annum*
VanEck Vectors Morningstar US Wide Moat UCITS ETF	Up to 0.49% per annum*	Up to 0.49% per annum*
VanEck Vectors Morningstar Global Wide Moat UCITS ETF <sup>1</sup>	Up to 0.52% per annum*	-

**Notes to the Financial Statements (continued)**

**9. Expenses (continued)**

	<b>Total Fee</b>	<b>Total Fee</b>
	<b>Financial</b>	<b>Financial</b>
	<b>period ended</b>	<b>period ended</b>
	<b>30 June 2021</b>	<b>30 June 2020</b>
VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF	Up to 0.30% per annum*	Up to 0.30% per annum*
VanEck Vectors™ Natural Resources UCITS ETF <sup>2</sup>	Up to 0.50% per annum*	Up to 0.50% per annum*
VanEck Vectors™ Preferred US Equity UCITS ETF <sup>2</sup>	Up to 0.41% per annum*	Up to 0.41% per annum*
VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF	Up to 0.40% per annum*	Up to 0.40% per annum*
VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	Up to 0.40% per annum*	Up to 0.40% per annum*
VanEck Vectors™ Global Mining UCITS ETF	Up to 0.50% per annum*	Up to 0.50% per annum*
VanEck Vectors™ Video Gaming and eSports UCITS ETF	Up to 0.55% per annum*	Up to 0.55% per annum*
VanEck Vectors™ Semiconductor UCITS ETF <sup>3</sup>	Up to 0.35% per annum*	-
VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>4</sup>	Up to 0.55% per annum*	-
VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>5</sup>	Up to 0.65% per annum*	-

\* Or such lower amount as may be advised to Shareholders from time to time.

<sup>1</sup> Fund launched on 7 July 2020.

<sup>2</sup> Fund terminated on 21 April 2021.

<sup>3</sup> Fund launched on 1 December 2020.

<sup>4</sup> Fund launched on 26 March 2021.

<sup>5</sup> Fund launched on 30 April 2021.

The Total Fee covers all of the ordinary fees, operating costs and expenses payable by the sub-funds, including investment management and advisory fees, Director's fees, registration, transfer agency, administration and depositary fees, registrar fees, regulators and auditors and certain legal expenses of the Company. Refer to pages 30 to 35 for details of the Total fee.

The Manager has agreed to discharge the Company's audit fee and KPMG Ireland's non-audit services, out of the Total Fee. Such fees will be borne by the Manager.

**10. Related Parties**

Mr. Adam Phillips, Mr. Jonathan R. Simon and Mr. Bruce Smith are related to Van Eck Associates Corporation and also serve as directors or officers of affiliates of Van Eck Associates Corporation.

Mr. Jon Lukomnik, Mr. Adrian Waters and Ms. Mary Canning are independent Directors. Mr. Adam Phillips, Mr. Jonathan R. Simon and Mr. Bruce Smith also members of the Supervisory Board of VanEck Asset Management BV. Mr. Jon Lukomnik is also an independent director of the VanEck US mutual funds. Mr. Gijsbert Koning is a director of VanEck Asset Management BV. Mr. Adrian Waters and Ms. Mary Canning are entitled to receive a directors' fee of €20,000 per annum as payment for their services to the Company. Mr. Jon Lukomnik is entitled to receive a directors' fee of €7,500 per annum as payment for his services to the Company.

## Notes to the Financial Statements (continued)

### 10. Related Parties (continued)

As outlined on page 3 of this report, Van Eck Associates Corporation acts as Investment Managers to certain funds of the Company pursuant to an investment management agreement between the Manager and the Investment Manager. VanEck Asset Management B.V. (the "Manager") acts as Manager and Distributor. The Manager is a 99% owned subsidiary of Van Eck Associates Corporation. Management Fees earned by the Manager are disclosed in the Condensed Statement of Comprehensive Income in Total fee and amounts owed in at the financial period end are disclosed in the Condensed Statement of Financial Position in the Total fee payable.

VanEck Switzerland AG and VanEck (Europe) GmbH are related parties, by virtue of the fact that they have a distribution agreement with the Manager and have the same ultimate parent group, Van Eck Associate Corporation, which held 914,750 (31 December 2020: 890,750) shares in the Company.

MV Index Solutions, the index provider of the MVIS Global Junior Gold Miners Index, which the VanEck Vectors™ Junior Gold Miners UCITS ETF seeks to track and the MVIS Global Video Gaming and eSports Index which the VanEck Vectors™ Video Gaming and eSports UCITS ETF seeks to track, is a wholly owned subsidiary of Van Eck Associates Corporation. The index licensing fees related to the VanEck Vectors™ Global Junior Gold Miners Index and the VanEck Vectors™ Video Gaming and eSports UCITS ETF are borne by the Manager.

A Director (Gijsbert Koning) held 4,690 shares at the beginning of the period, purchasing 5,135 shares, holding 9,825 shares with a value of USD338,158 as at 30 June 2021, and all transactions with that Director during the period are on normal commercial terms. An entity (Angkor Holding B.V.) controlled by the Director (Gijsbert Koning) held 7,994 shares at the beginning of the period, holding 6,713 shares with a value of USD347,017 as at 30 June 2021, and all transactions with that entity during the period are on normal commercial terms.

Two record holders of shares own 58.62% of the Company on behalf of Nominee accounts.

### Connected Persons Transactions

Regulation 43 of the Central Bank UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unitholders of the UCITS".

As required under Central Bank UCITS Regulation 78.4, the Directors, as responsible persons are satisfied that there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 41(1) are applied to all transactions with a connected person; and all transactions with a connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 41(1).

### 11. Contingent Liabilities and Commitments

There were no significant liabilities or commitments as at financial period ended 30 June 2021 and financial year ended 31 December 2020.

The Investment Manager did not enter into any directed brokerage services on behalf of the Sub-Funds during the period ended 30 June 2021 and year ended 31 December 2020.

### 12. Segregation of Liability

Under the provisions of the Companies Act 2014, the Directors maintain for each sub-fund a separate portfolio of assets. As between shareholders, each portfolio of assets is invested for the exclusive benefit of the relevant sub-fund. The shareholders are only entitled to the assets and profits of that sub-fund in which they participate. The Company is considered one single legal entity. With regard to third parties, in particular towards the Company's creditors, the Company is responsible for all liabilities incurred by a sub-fund exclusively based on the assets of this relevant sub-fund. Among the shareholders, the liabilities of each sub-fund shall only be incurred to the sub-fund.



**Notes to the Financial Statements (continued)**

**12. Segregation of Liability (continued)**

While the provisions of the Companies Act provide for segregated liability between sub-funds, these provisions have yet to be tested in foreign courts, in particular, in satisfying local creditors' claims.

Accordingly, it is not free from doubt that the assets of a sub-fund of the Company may not be exposed to the liabilities of other sub-funds of the Company.

**13. Significant Events During the Financial Period**

A new supplement for VanEck Vectors™ Hydrogen Economy UCITS ETF was issued on 3 March 2021.

A new Prospectus and Supplements were issued on 10 March 2021.

VanEck Vectors™ Hydrogen Economy UCITS ETF was launched on 26 March 2021.

A new supplement for VanEck Vectors™ Digital Assets Equity UCITS ETF was issued on 14 April 2021.

VanEck Vectors™ Natural Resources UCITS ETF and VanEck Vectors™ Preferred US Equity UCITS ETF were terminated on 21 April 2021.

VanEck Vectors™ Digital Assets Equity UCITS ETF was launched on 30 April 2021.

There were no other significant subsequent events during the financial period that requires disclosure in the financial statements.

**14. Subsequent Events after the Financial Period End**

The performance of the Funds from the financial period end to 16 August 2021, and the Subscriptions and Redemptions to/from the Funds for the same period are listed in the table below:

<b>Fund Name</b>	<b>Performance %</b>	<b>Subscriptions USD</b>	<b>Redemptions USD</b>
VanEck Vectors™ Junior Gold Miners UCITS ETF	(7.04)	13,470,060	-
VanEck Vectors™ Gold Miners UCITS ETF	(1.37)	17,870,212	-
VanEck Vectors Morningstar US Wide Moat UCITS ETF	22.24	143,642,708	5,505,700
VanEck Vectors Morningstar Global Wide Moat UCITS ETF	5.39	1,317,906	-
VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF	5.81	3,827,637	-
VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF	(6.08)	-	3,263,605
VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF	(0.15)	-	-
VanEck Vectors™ Global Mining UCITS ETF	0.11	-	-
VanEck Vectors™ Video Gaming and eSports UCITS ETF	(13.53)	-	26,483,872
VanEck Vectors™ Semiconductor UCITS ETF	14.27	111,209,830	15,261,035
VanEck Vectors™ Hydrogen Economy UCITS ETF	15.19	17,709,752	1,009,885
VanEck Vectors™ Digital Assets Equity UCITS ETF	27.13	3,318,869	-

**15. Approval of Financial Statements**

The financial statements were approved by the Directors on 26 August 2021.

Portfolio Listings - VanEck Vectors™ Junior Gold Miners UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Australia 14.60% (31 December 2020: 20.21%)</b>			
Alkane Resources Ltd	2,338,112	2,018,639	0.40
Aurelia Metals Ltd	5,832,689	1,795,346	0.35
Bellevue Gold Ltd	3,313,906	2,363,520	0.47
Dacian Gold Ltd	3,786,567	739,119	0.14
De Grey Mining Ltd	5,369,587	4,978,555	0.98
Evolution Mining Ltd	6,904,484	23,325,942	4.60
Gold Road Resources Ltd	4,211,259	3,983,620	0.79
Perseus Mining Ltd	5,793,564	6,350,298	1.25
Ramelius Resources Ltd	3,613,630	4,598,422	0.91
Red 5 Ltd	8,813,478	1,257,177	0.25
Regis Resources Ltd	3,604,774	6,386,832	1.26
Resolute Mining Ltd	3,832,411	1,452,977	0.29
Silver Lake Resources Ltd	3,863,366	4,814,702	0.95
Silver Mines Ltd	6,470,247	1,214,385	0.24
St Barbara Ltd	2,981,914	3,816,937	0.75
West African Resources Ltd	3,568,754	2,665,846	0.53
Westgold Resources Ltd	1,568,000	2,213,091	0.44
<b>Total Australia</b>		<b>73,975,408</b>	<b>14.60</b>
<b>British Virgin Islands 0.48% (31 December 2020: 0.00%)</b>			
Aura Minerals Inc	177,573	2,431,174	0.48
<b>Total British Virgin Islands</b>		<b>2,431,174</b>	<b>0.48</b>
<b>Canada 60.76% (31 December 2020: 54.86%)</b>			
Alamos Gold Inc	1,765,822	13,508,538	2.67
Alexco Resource Corp	753,298	1,883,245	0.37
Americas Gold & Silver Corp	621,126	944,112	0.19
Argonaut Gold Inc	1,411,740	3,385,987	0.67
B2Gold Corp	4,068,031	17,126,411	3.38
Calibre Mining Corp	986,122	1,313,980	0.26
Centerra Gold Inc	860,652	6,540,205	1.29
Discovery Silver Corp	1,220,947	2,090,291	0.41
Dundee Precious Metals Inc	600,745	3,643,378	0.72
Eldorado Gold Corp	782,258	7,783,467	1.54
Endeavour Silver Corp	908,244	5,558,453	1.10
Equinox Gold Corp	1,258,733	8,748,194	1.73
First Majestic Silver Corp	1,273,955	20,141,229	3.98
Fortuna Silver Mines Inc	922,524	5,120,008	1.01
Freegold Ventures Ltd	1,444,904	770,118	0.15
Galiano Gold Inc	918,940	1,001,645	0.20
Gold Royalty Corp	118,498	633,964	0.13
Gold Standard Ventures Corp	1,281,569	717,679	0.14
Golden Star Resources Ltd	316,762	896,436	0.18
GoldMining Inc	795,698	1,145,805	0.23
Gran Colombia Gold Corp	458,697	1,889,166	0.37
Great Bear Resources Ltd	232,890	2,860,581	0.56
Great Panther Mining Ltd	1,897,752	1,185,905	0.23
i-80 Gold Corp	336,256	681,582	0.13
IAMGOLD Corp	2,061,308	6,080,859	1.20
Jaguar Mining Inc	164,850	712,224	0.14
K92 Mining Inc	973,085	7,040,977	1.39
Karora Resources Inc	759,792	2,448,171	0.48
Liberty Gold Corp	1,169,072	1,416,142	0.28
Lundin Gold Inc	554,002	4,657,321	0.92
MAG Silver Corp	420,949	8,806,253	1.74
Marathon Gold Corp	1,090,047	2,834,492	0.56
Maverix Metals Inc	287,782	1,551,145	0.31
Metalla Royalty & Streaming Ltd	211,870	1,813,607	0.36

**Portfolio Listings - VanEck Vectors™ Junior Gold Miners UCITS ETF (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Canada 60.76% (31 December 2020: 54.86%) (continued)</b>			
New Found Gold Corp	292,615	2,838,009	0.56
New Gold Inc	3,175,609	5,747,852	1.13
New Pacific Metals Corp	481,646	2,318,186	0.46
Novagold Resources Inc	1,018,688	8,159,691	1.61
Novo Resources Corp	990,875	1,672,397	0.33
OceanaGold Corp	3,085,129	5,854,844	1.16
Orla Mining Ltd	757,546	3,132,226	0.62
Osisko Gold Royalties Ltd	552,363	7,567,373	1.49
Osisko Mining Inc	1,438,932	3,590,648	0.71
Pan American Silver Corp	981,362	28,037,512	5.53
Pretium Resources Inc	833,839	7,971,501	1.57
Pure Gold Mining Inc	1,502,762	1,844,624	0.36
Roxgold Inc	1,536,393	2,344,975	0.46
Sabina Gold & Silver Corp	1,326,678	1,874,898	0.37
Sandstorm Gold Ltd	977,904	7,715,663	1.52
Seabridge Gold Inc	358,957	6,299,695	1.24
Silvercorp Metals Inc	880,719	4,835,147	0.95
SilverCrest Metals Inc	665,394	5,808,890	1.15
Skeena Resources Ltd	238,753	2,506,492	0.50
SSR Mining Inc	949,894	14,808,847	2.92
Torex Gold Resources Inc	351,264	4,050,755	0.80
Victoria Gold Corp	223,691	3,332,875	0.66
Wallbridge Mining Co Ltd	3,322,131	1,421,892	0.28
Wesdome Gold Mines Ltd	707,491	6,718,965	1.33
Yamana Gold Inc	4,836,546	20,410,224	4.03
<b>Total Canada</b>		<b>307,795,751</b>	<b>60.76</b>
<b>Cayman Islands 0.00% (31 December 2020: 1.98%)</b>			
<b>China 1.00% (31 December 2020: 0.95%)</b>			
Zhaojin Mining Industry Co Ltd	5,346,500	5,080,857	1.00
<b>Total China</b>		<b>5,080,857</b>	<b>1.00</b>
<b>Indonesia 2.87% (31 December 2020: 1.64%)</b>			
Merdeka Copper Gold Tbk PT	71,697,800	14,537,347	2.87
<b>Total Indonesia</b>		<b>14,537,347</b>	<b>2.87</b>
<b>Jersey 1.41% (31 December 2020: 1.20%)</b>			
Caledonia Mining Corp Plc	42,763	517,432	0.10
Centamin Plc	4,738,872	6,625,074	1.31
<b>Total Jersey</b>		<b>7,142,506</b>	<b>1.41</b>
<b>Mexico 1.91% (31 December 2020: 1.88%)</b>			
Industrias Penoles SAB de CV	701,280	9,691,580	1.91
<b>Total Mexico</b>		<b>9,691,580</b>	<b>1.91</b>
<b>Peru 1.93% (31 December 2020: 1.84%)</b>			
Cia de Minas Buenaventura SAA ADR	1,079,502	9,769,493	1.93
<b>Total Peru</b>		<b>9,769,493</b>	<b>1.93</b>
<b>South Africa 2.14% (31 December 2020: 7.16%)</b>			
DRDGOLD Ltd ADR	216,510	2,353,464	0.46
Harmony Gold Mining Co Ltd ADR	2,279,011	8,500,711	1.68
<b>Total South Africa</b>		<b>10,854,175</b>	<b>2.14</b>
<b>Turkey 0.69% (31 December 2020: 0.54%)</b>			
Koza Altin Isletmeleri AS	260,379	3,509,684	0.69
<b>Total Turkey</b>		<b>3,509,684</b>	<b>0.69</b>
<b>United Kingdom 6.10% (31 December 2020: 3.32%)</b>			
Endeavour Mining Plc	818,163	17,588,225	3.47

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors™ Junior Gold Miners UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United Kingdom 6.10% (31 December 2020: 3.32%) (continued)</b>			
Greatland Gold Plc	21,114,488	5,133,676	1.01
Hochschild Mining Plc	1,667,048	3,532,716	0.70
Petropavlovsk Plc	14,188,990	4,637,687	0.92
<b>Total United Kingdom</b>		<b>30,892,304</b>	<b>6.10</b>
<b>United States 6.01% (31 December 2020: 4.35%)</b>			
Coeur Mining Inc	1,053,578	9,355,773	1.85
Gatos Silver Inc	111,579	1,951,517	0.39
Gold Resource Corp	377,057	972,807	0.19
Hecla Mining Co	2,040,781	15,183,410	3.00
McEwen Mining Inc	2,142,987	2,957,322	0.58
<b>Total United States</b>		<b>30,420,829</b>	<b>6.01</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>506,101,108</b>	<b>99.90</b>
<b>Other Transferable Securities</b>			
<b>United States 0.00% (31 December 2020: 0.02%)</b>			
<b>Total Financial assets at fair value through profit or loss</b>		<b>506,101,108</b>	<b>99.90</b>
<b>Cash and cash equivalents</b>		<b>500,968</b>	<b>0.10</b>
<b>Other assets</b>		<b>3,373</b>	<b>0.00</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>506,605,449</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.85
Cash and cash equivalents			0.10
Other assets			0.05
<b>Total Assets</b>			<b>100.00</b>

An American Depositary Receipt (ADR) is a stock that trades in the United States but represents a specified number of shares in a foreign corporation. ADRs are bought and sold on American markets just like regular stocks, and are issued/sponsored in the U.S. by a bank or brokerage.

Portfolio Listings - VanEck Vectors™ Gold Miners UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Australia 12.45% (31 December 2020: 14.21%)</b>			
Evolution Mining Ltd	4,158,481	14,048,912	1.99
Gold Road Resources Ltd	2,137,937	2,022,371	0.29
Newcrest Mining Ltd	1,830,434	34,739,742	4.92
Northern Star Resources Ltd	2,831,536	20,790,091	2.94
Perseus Mining Ltd	2,976,667	3,262,711	0.46
Ramelius Resources Ltd	1,975,657	2,514,066	0.36
Regis Resources Ltd	1,830,043	3,242,416	0.46
Resolute Mining Ltd	2,679,198	1,015,761	0.14
Silver Lake Resources Ltd	2,139,623	2,666,495	0.38
St Barbara Ltd	1,718,406	2,199,610	0.31
Westgold Resources Ltd	1,028,716	1,451,941	0.20
<b>Total Australia</b>		<b>87,954,116</b>	<b>12.45</b>
<b>Canada 53.95% (31 December 2020: 54.41%)</b>			
Agnico Eagle Mines Ltd	504,256	30,482,275	4.31
Alamos Gold Inc	955,832	7,312,115	1.03
Argonaut Gold Inc	752,536	1,804,920	0.26
B2Gold Corp	2,560,188	10,778,392	1.53
Barrick Gold Corp	3,835,527	79,318,698	11.23
Centerra Gold Inc	722,087	5,487,231	0.78
Dundee Precious Metals Inc	441,674	2,678,650	0.38
Eldorado Gold Corp	442,474	4,402,616	0.62
Endeavour Silver Corp	407,720	2,495,246	0.35
Equinox Gold Corp	727,391	5,055,367	0.72
First Majestic Silver Corp	611,458	9,667,151	1.37
Fortuna Silver Mines Inc	449,773	2,496,240	0.35
Franco-Nevada Corp	411,992	59,767,679	8.46
GoGold Resources Inc	668,695	1,663,232	0.24
IAMGOLD Corp	1,156,405	3,411,395	0.48
K92 Mining Inc	536,627	3,882,886	0.55
Kinross Gold Corp	3,069,455	19,491,039	2.76
Kirkland Lake Gold Ltd	649,949	25,073,136	3.55
New Gold Inc	1,652,090	2,990,283	0.42
OceanaGold Corp	1,708,619	3,242,554	0.46
Osisko Gold Royalties Ltd	407,555	5,583,504	0.79
Pan American Silver Corp	511,773	14,621,355	2.07
Pretium Resources Inc	457,136	4,370,220	0.62
Sandstorm Gold Ltd	473,889	3,738,984	0.53
Silvercorp Metals Inc	426,874	2,343,538	0.33
SSR Mining Inc	535,947	8,355,414	1.18
Torex Gold Resources Inc	208,048	2,399,197	0.34
Victoria Gold Corp	151,472	2,256,851	0.32
Wesdome Gold Mines Ltd	338,995	3,219,399	0.46
Wheaton Precious Metals Corp	970,649	42,776,501	6.06
Yamana Gold Inc	2,350,243	9,918,026	1.40
<b>Total Canada</b>		<b>381,084,094</b>	<b>53.95</b>
<b>Cayman Islands 0.00% (31 December 2020: 1.35%)</b>			
<b>China 3.51% (31 December 2020: 3.43%)</b>			
Zhaojin Mining Industry Co Ltd	6,351,000	6,035,448	0.85
Zijin Mining Group Co Ltd	13,962,000	18,769,778	2.66
<b>Total China</b>		<b>24,805,226</b>	<b>3.51</b>
<b>Jersey 0.56% (31 December 2020: 0.70%)</b>			
Centamin Plc	2,814,522	3,934,779	0.56
<b>Total Jersey</b>		<b>3,934,779</b>	<b>0.56</b>

**Portfolio Listings - VanEck Vectors™ Gold Miners UCITS ETF (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Peru 0.79% (31 December 2020: 1.10%)</b>			
Cia de Minas Buenaventura SAA ADR	617,481	5,588,203	0.79
<b>Total Peru</b>		<b>5,588,203</b>	<b>0.79</b>
<b>South Africa 6.51% (31 December 2020: 7.68%)</b>			
AngloGold Ashanti Ltd ADR	1,015,687	18,871,464	2.67
DRDGOLD Ltd ADR	209,840	2,280,961	0.33
Gold Fields Ltd ADR	2,160,489	19,228,352	2.72
Harmony Gold Mining Co Ltd ADR	1,499,322	5,592,471	0.79
<b>Total South Africa</b>		<b>45,973,248</b>	<b>6.51</b>
<b>United Kingdom 1.87% (31 December 2020: 0.00%)</b>			
Endeavour Mining Plc	613,800	13,194,990	1.87
<b>Total United Kingdom</b>		<b>13,194,990</b>	<b>1.87</b>
<b>United States 20.24% (31 December 2020: 16.98%)</b>			
Coeur Mining Inc	625,743	5,556,598	0.79
Hecla Mining Co	1,303,402	9,697,311	1.37
Newmont Corp	1,727,917	109,515,379	15.50
Royal Gold Inc	159,670	18,218,347	2.58
<b>Total United States</b>		<b>142,987,635</b>	<b>20.24</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>705,522,291</b>	<b>99.88</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>705,522,291</b>	<b>99.88</b>
<b>Cash and cash equivalents</b>		<b>2,414,949</b>	<b>0.34</b>
<b>Other liabilities</b>		<b>(1,558,924)</b>	<b>(0.22)</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>706,378,316</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.58
Cash and cash equivalents			0.34
Other assets			0.08
<b>Total Assets</b>			<b>100.00</b>

An American Depositary Receipt (ADR) is a stock that trades in the United States but represents a specified number of shares in a foreign corporation. ADRs are bought and sold on American markets just like regular stocks, and are issued/sponsored in the U.S. by a bank or brokerage.

Portfolio Listings - VanEck Vectors Morningstar US Wide Moat UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Ireland 2.47% (31 December 2020: 2.52%)</b>			
Medtronic Plc	108,361	13,450,851	2.47
<b>Total Ireland</b>		<b>13,450,851</b>	<b>2.47</b>
<b>United States 97.39% (31 December 2020: 97.19%)</b>			
Adobe Inc	14,124	8,271,579	1.52
Alphabet Inc	5,883	14,365,051	2.64
Altria Group Inc	258,780	12,338,630	2.26
Amazon.com Inc	4,087	14,059,934	2.58
Aspen Technology Inc	90,795	12,487,944	2.29
Berkshire Hathaway Inc	48,261	13,412,697	2.46
Biogen Inc	39,954	13,834,872	2.54
Blackbaud Inc	178,840	13,693,779	2.51
BlackRock Inc	8,546	7,477,494	1.37
Boeing Co	51,617	12,365,369	2.27
Bristol-Myers Squibb Co	202,780	13,549,760	2.49
Cerner Corp	171,106	13,373,645	2.45
Cheniere Energy Inc	164,106	14,234,554	2.61
Coca-Cola Co	121,805	6,590,869	1.21
Comcast Corp	120,116	6,849,014	1.26
Compass Minerals International Inc	196,364	11,636,531	2.13
Constellation Brands Inc	55,122	12,892,485	2.37
Corteva Inc	281,029	12,463,636	2.29
Dominion Energy Inc	173,348	12,753,212	2.34
Emerson Electric Co	70,467	6,781,744	1.24
Facebook Inc	41,956	14,588,521	2.68
General Dynamics Corp	70,327	13,239,761	2.43
Gilead Sciences Inc	195,173	13,439,613	2.47
Guidewire Software Inc	123,992	13,976,378	2.56
Intel Corp	216,354	12,146,114	2.23
Intercontinental Exchange Inc	60,963	7,236,308	1.33
Kellogg Co	206,828	13,305,245	2.44
Lockheed Martin Corp	35,032	13,254,357	2.43
Masco Corp	115,695	6,815,592	1.25
McDonald's Corp	29,195	6,743,753	1.24
Merck & Co Inc	171,720	13,354,664	2.45
Microsoft Corp	53,718	14,552,206	2.67
Northrop Grumman Corp	20,203	7,342,376	1.35
Pfizer Inc	345,252	13,520,068	2.48
Philip Morris International Inc	139,714	13,847,055	2.54
Polaris Inc	54,586	7,476,099	1.37
Roper Technologies Inc	15,786	7,422,577	1.36
salesforce.com Inc	58,009	14,169,858	2.60
ServiceNow Inc	27,785	15,269,247	2.80
Thermo Fisher Scientific Inc	15,077	7,605,894	1.39
Tyler Technologies Inc	31,078	14,058,755	2.58
United Technologies Corp	79,576	6,788,629	1.25
Veeva Systems Inc	23,955	7,448,807	1.37
Wells Fargo & Co	304,508	13,791,167	2.53
Western Union Co	268,483	6,167,054	1.13

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors Morningstar US Wide Moat UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 97.39% (31 December 2020: 97.19%) (continued)</b>			
Yum! Brands Inc	57,758	6,643,903	1.22
Zimmer Biomet Holdings Inc	81,644	13,129,988	2.41
<b>Total United States</b>		<b>530,766,788</b>	<b>97.39</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>544,217,639</b>	<b>99.86</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>544,217,639</b>	<b>99.86</b>
<b>Cash and cash equivalents</b>		<b>379,273</b>	<b>0.07</b>
<b>Other assets</b>		<b>361,350</b>	<b>0.07</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>544,958,262</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.82
Cash and cash equivalents			0.07
Other assets			0.11
<b>Total Assets</b>			<b>100.00</b>



Portfolio Listings - VanEck Vectors™ Morningstar Global Wide Moat UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Australia 3.80% (31 December 2020: 3.86%)</b>			
Australia & New Zealand Banking Group Ltd	20,077	424,299	0.95
National Australia Bank Ltd	21,717	427,492	0.96
Westpac Banking Corp	43,498	842,855	1.89
<b>Total Australia</b>		<b>1,694,646</b>	<b>3.80</b>
<b>Belgium 1.96% (31 December 2020: 0.00%)</b>			
Anheuser-Busch InBev SA	12,130	874,750	1.96
<b>Total Belgium</b>		<b>874,750</b>	<b>1.96</b>
<b>Canada 3.94% (31 December 2020: 4.90%)</b>			
Royal Bank of Canada	8,755	887,944	1.99
Toronto-Dominion Bank	12,448	873,260	1.95
<b>Total Canada</b>		<b>1,761,204</b>	<b>3.94</b>
<b>Cayman Islands 2.70% (31 December 2020: 5.80%)</b>			
Alibaba Group Holding Ltd	13,697	388,025	0.87
Tencent Holdings Ltd	10,841	815,254	1.83
<b>Total Cayman Islands</b>		<b>1,203,279</b>	<b>2.70</b>
<b>Denmark 1.01% (31 December 2020: 0.99%)</b>			
Novo Nordisk A/S	5,369	449,861	1.01
<b>Total Denmark</b>		<b>449,861</b>	<b>1.01</b>
<b>France 0.91% (31 December 2020: 1.83%)</b>			
Safran SA	2,935	406,954	0.91
<b>Total France</b>		<b>406,954</b>	<b>0.91</b>
<b>Germany 2.93% (31 December 2020: 2.93%)</b>			
Deutsche Boerse AG	2,541	443,568	0.99
GEA Group AG	21,335	864,289	1.94
<b>Total Germany</b>		<b>1,307,857</b>	<b>2.93</b>
<b>Ireland 1.99% (31 December 2020: 2.02%)</b>			
Medtronic Plc	7,168	889,764	1.99
<b>Total Ireland</b>		<b>889,764</b>	<b>1.99</b>
<b>Japan 2.43% (31 December 2020: 5.60%)</b>			
Hoshizaki Corp	4,416	375,593	0.84
Nabtesco Corp	18,743	709,258	1.59
<b>Total Japan</b>		<b>1,084,851</b>	<b>2.43</b>
<b>Netherlands 0.95% (31 December 2020: 0.00%)</b>			
Airbus SE	3,309	425,534	0.95
<b>Total Netherlands</b>		<b>425,534</b>	<b>0.95</b>
<b>Sweden 2.02% (31 December 2020: 1.03%)</b>			
Elekta AB	62,308	903,421	2.02
<b>Total Sweden</b>		<b>903,421</b>	<b>2.02</b>
<b>Switzerland 3.94% (31 December 2020: 5.06%)</b>			
Julius Baer Group Ltd	12,976	847,613	1.90
Novartis AG	4,814	439,137	0.98
Roche Holding AG	1,248	470,591	1.06
<b>Total Switzerland</b>		<b>1,757,341</b>	<b>3.94</b>
<b>Taiwan 1.96% (31 December 2020: 0.00%)</b>			
Taiwan Semiconductor Manufacturing Co Ltd	41,020	875,977	1.96
<b>Total Taiwan</b>		<b>875,977</b>	<b>1.96</b>
<b>United Kingdom 5.82% (31 December 2020: 6.56%)</b>			
AstraZeneca Plc	4,193	502,956	1.13
BAE Systems Plc	59,093	426,129	0.95
Imperial Brands Plc	19,480	418,999	0.94
Meggitt Plc	62,758	399,847	0.90

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors™ Morningstar Global Wide Moat UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United Kingdom 5.82% (31 December 2020: 6.56%) (continued)</b>			
Reckitt Benckiser Group Plc	4,721	417,201	0.93
Unilever Plc	7,382	432,157	0.97
<b>Total United Kingdom</b>		<b>2,597,289</b>	<b>5.82</b>
<b>United States 63.53% (31 December 2020: 59.16%)</b>			
3M Co	2,199	436,787	0.98
Adobe Inc	937	548,745	1.23
Alphabet Inc	389	949,856	2.13
Altria Group Inc	8,180	390,022	0.87
Amazon.com Inc	270	928,843	2.08
Applied Materials Inc	3,600	512,640	1.15
Aspen Technology Inc	3,226	443,704	0.99
Bank of New York Mellon Corp	8,921	457,023	1.02
Berkshire Hathaway Inc	3,193	887,399	1.99
Blackbaud Inc	5,995	459,037	1.03
BlackRock Inc	567	496,108	1.11
Bristol-Myers Squibb Co	13,413	896,257	2.01
Cheniere Energy Inc	5,803	503,352	1.13
Coca-Cola Co	8,037	434,882	0.97
Comcast Corp	7,926	451,941	1.01
Compass Minerals International Inc	12,988	769,669	1.72
Constellation Brands Inc	1,884	440,649	0.99
Corteva Inc	18,587	824,333	1.85
Emerson Electric Co	9,227	888,006	1.99
Equifax Inc	2,374	568,597	1.27
Facebook Inc	2,776	965,243	2.16
General Dynamics Corp	2,328	438,269	0.98
Intel Corp	6,485	364,068	0.82
Intercontinental Exchange Inc	4,023	477,530	1.07
Lam Research Corp	762	495,833	1.11
Masco Corp	14,848	874,696	1.96
McDonald's Corp	3,785	874,297	1.96
MercadoLibre Inc	339	528,091	1.18
Microchip Technology Inc	2,756	412,683	0.92
Microsoft Corp	3,553	962,508	2.16
Pfizer Inc	11,638	455,744	1.02
Philip Morris International Inc	9,242	915,975	2.05
Polaris Inc	3,602	493,330	1.11
Roper Technologies Inc	2,036	957,327	2.15
salesforce.com Inc	3,837	937,264	2.10
ServiceNow Inc	1,838	1,010,073	2.26
Thermo Fisher Scientific Inc	995	501,948	1.12
Tyler Technologies Inc	984	445,132	1.00
Veeva Systems Inc	3,123	971,097	2.18
Wells Fargo & Co	9,710	439,766	0.99
Western Union Co	34,628	795,405	1.78

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors™ Morningstar Global Wide Moat UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 63.53% (31 December 2020: 59.16%) (continued)</b>			
Yum China Holdings Inc	13,329	883,046	1.98
Zimmer Biomet Holdings Inc	5,400	868,428	1.95
<b>Total United States</b>		<b>28,355,603</b>	<b>63.53</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>44,588,331</b>	<b>99.89</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>44,588,331</b>	<b>99.89</b>
<b>Cash and cash equivalents</b>		<b>1,387,592</b>	<b>3.11</b>
<b>Other liabilities</b>		<b>(1,340,004)</b>	<b>(3.00)</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>44,635,919</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			96.88
Cash and cash equivalents			3.01
Other assets			0.11
<b>Total Assets</b>			<b>100.00</b>

Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Brazil 8.86% (31 December 2020: 9.10%)</b>			
Brazil Letras do Tesouro Nacional (Zero Coupon) 07/01/2022	2,180,000	407,436	0.79
Brazil Letras do Tesouro Nacional (Zero Coupon) 07/01/2023	3,602,000	619,390	1.21
Brazil Letras do Tesouro Nacional (Zero Coupon) 01/01/2024	7,486,000	1,233,217	2.41
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	3,420,000	707,101	1.38
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	2,870,000	603,588	1.18
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	2,452,000	518,208	1.01
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	1,401,000	296,880	0.58
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	580,000	121,890	0.24
Brazilian Government International Bond 10.250% 01/10/2028	150,000	31,386	0.06
<b>Total Brazil</b>		<b>4,539,096</b>	<b>8.86</b>
<b>Chile 2.39% (31 December 2020: 3.01%)</b>			
Bonos de la Tesoreria de la Republica en pesos 2.500% 03/01/2025	260,000,000	350,083	0.68
Bonos de la Tesoreria de la Republica en pesos 4.500% 03/01/2026	170,000,000	246,980	0.48
Bonos de la Tesoreria de la Republica en pesos 6.000% 01/01/2043	150,000,000	231,702	0.45
Bonos de la Tesoreria de la Republica en pesos '144A' 4.700% 09/01/2030	155,000,000	218,282	0.43
Bonos de la Tesoreria de la Republica en pesos '144A' 'REGS' 4.000% 03/01/2023	85,000,000	121,855	0.24
Bonos de la Tesoreria de la Republica en pesos '144A' 'REGS' 2.300% 10/01/2028	45,000,000	53,904	0.11
<b>Total Chile</b>		<b>1,222,806</b>	<b>2.39</b>
<b>China 4.31% (31 December 2020: 2.81%)</b>			
China Government Bond 3.190% 04/11/2024	1,900,000	297,554	0.58
China Government Bond 1.990% 04/09/2025	1,950,000	291,938	0.57
China Government Bond 3.020% 22/10/2025	2,080,000	323,420	0.63
China Government Bond 2.850% 06/04/2027	2,760,000	422,667	0.83
China Government Bond 3.290% 23/05/2029	1,590,000	249,371	0.49
China Government Bond 2.680% 21/05/2030	2,280,000	339,923	0.66
China Government Bond 3.810% 14/09/2050	1,770,000	281,211	0.55
<b>Total China</b>		<b>2,206,084</b>	<b>4.31</b>
<b>Colombia 1.72% (31 December 2020: 4.65%)</b>			
Colombia Government International Bond 4.375% 21/03/2023	154,000,000	42,238	0.08
Colombia Government International Bond 9.850% 28/06/2027	69,000,000	22,084	0.04
Colombian TES 7.000% 05/04/2022	656,500,000	181,683	0.36
Colombian TES 7.750% 18/09/2030	667,200,000	186,442	0.36
Colombian TES 7.000% 30/06/2032	834,300,000	218,075	0.43
Colombian TES 7.250% 18/10/2034	882,000,000	231,690	0.45
<b>Total Colombia</b>		<b>882,212</b>	<b>1.72</b>
<b>Czech Republic 3.91% (31 December 2020: 3.62%)</b>			
Czech Republic Government Bond 1.000% 26/06/2026	4,450,000	200,543	0.39
Czech Republic Government Bond 0.250% 02/10/2027	3,940,000	169,169	0.33
Czech Republic Government Bond 2.750% 23/07/2029	3,360,000	167,691	0.33
Czech Republic Government Bond 0.050% 29/11/2029	1,700,000	68,685	0.13
Czech Republic Government Bond 0.950% 15/05/2030	3,980,000	172,599	0.34
Czech Republic Government Bond 1.200% 13/03/2031	3,620,000	159,463	0.31
Czech Republic Government Bond 2.000% 13/10/2033	3,710,000	175,723	0.34
Czech Republic Government Bond 'REGS' 4.700% 09/12/2022	2,250,000	110,065	0.21
Czech Republic Government Bond 'REGS' 0.450% 25/10/2023	3,760,000	171,485	0.33
Czech Republic Government Bond 'REGS' 5.700% 25/05/2024	2,430,000	127,214	0.25
Czech Republic Government Bond 'REGS' 2.400% 17/09/2025	3,520,000	168,983	0.33
Czech Republic Government Bond 'REGS' 2.500% 25/08/2028	3,930,000	192,095	0.38
Czech Republic Government Bond 'REGS' 4.200% 12/04/2036	1,990,000	120,795	0.24
<b>Total Czech Republic</b>		<b>2,004,510</b>	<b>3.91</b>
<b>Dominican Republic 1.31% (31 December 2020: 1.17%)</b>			
Dominican Republic International Bond 8.900% 15/02/2023	8,800,000	162,686	0.32

Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Dominican Republic 1.31% (31 December 2020: 1.17%) (continued)</b>			
Dominican Republic International Bond 9.750% 06/05/2026	11,500,000	228,155	0.45
Dominican Republic International Bond '144A' 9.750% 06/05/2026	14,000,000	277,753	0.54
<b>Total Dominican Republic</b>		<b>668,594</b>	<b>1.31</b>
<b>Hungary 3.73% (31 December 2020: 3.61%)</b>			
Hungary Government Bond 7.000% 24/06/2022	20,730,000	74,211	0.14
Hungary Government Bond 1.750% 26/10/2022	23,370,000	79,810	0.16
Hungary Government Bond 1.500% 23/08/2023	24,370,000	82,700	0.16
Hungary Government Bond 6.000% 24/11/2023	33,630,000	125,895	0.25
Hungary Government Bond 3.000% 26/06/2024	31,190,000	109,754	0.21
Hungary Government Bond 2.500% 24/10/2024	39,090,000	135,420	0.26
Hungary Government Bond 5.500% 24/06/2025	40,170,000	154,364	0.30
Hungary Government Bond 1.000% 26/11/2025	46,300,000	150,270	0.29
Hungary Government Bond 1.500% 22/04/2026	41,280,000	136,405	0.27
Hungary Government Bond 2.750% 22/12/2026	34,700,000	121,190	0.24
Hungary Government Bond 3.000% 27/10/2027	41,290,000	146,103	0.29
Hungary Government Bond 6.750% 22/10/2028	22,070,000	96,451	0.19
Hungary Government Bond 2.000% 23/05/2029	17,700,000	58,308	0.11
Hungary Government Bond 3.000% 21/08/2030	37,700,000	133,131	0.26
Hungary Government Bond 3.250% 22/10/2031	45,560,000	163,411	0.32
Hungary Government Bond 2.250% 20/04/2033	24,600,000	78,357	0.15
Hungary Government Bond 3.000% 27/10/2038	19,900,000	65,918	0.13
<b>Total Hungary</b>		<b>1,911,698</b>	<b>3.73</b>
<b>Indonesia 5.98% (31 December 2020: 9.90%)</b>			
Indonesia Treasury Bond 8.125% 15/05/2024	2,350,000,000	177,047	0.35
Indonesia Treasury Bond 6.500% 15/06/2025	3,668,000,000	265,831	0.52
Indonesia Treasury Bond 11.000% 15/09/2025	803,000,000	66,608	0.13
Indonesia Treasury Bond 5.500% 15/04/2026	2,200,000,000	152,468	0.30
Indonesia Treasury Bond 7.000% 15/05/2027	3,276,000,000	239,848	0.47
Indonesia Treasury Bond 6.125% 15/05/2028	2,848,000,000	196,708	0.38
Indonesia Treasury Bond 10.500% 15/08/2030	501,000,000	43,836	0.09
Indonesia Treasury Bond 7.000% 15/09/2030	3,763,000,000	268,834	0.52
Indonesia Treasury Bond 9.500% 15/07/2031	817,000,000	67,902	0.13
Indonesia Treasury Bond 8.250% 15/06/2032	1,167,000,000	89,907	0.17
Indonesia Treasury Bond 6.625% 15/05/2033	2,117,000,000	145,739	0.28
Indonesia Treasury Bond 8.375% 15/03/2034	3,469,000,000	265,371	0.52
Indonesia Treasury Bond 7.500% 15/06/2035	2,920,000,000	208,428	0.41
Indonesia Treasury Bond 6.250% 15/06/2036	710,000,000	48,236	0.09
Indonesia Treasury Bond 7.500% 15/05/2038	1,824,000,000	129,378	0.25
Indonesia Treasury Bond 8.375% 15/04/2039	2,180,000,000	166,958	0.33
Indonesia Treasury Bond 7.500% 15/04/2040	2,335,000,000	165,133	0.32
Perusahaan Penerbit SBSN Indonesia 6.500% 15/05/2023	460,000,000	32,916	0.06
Perusahaan Penerbit SBSN Indonesia 8.750% 15/08/2023	460,000,000	34,405	0.07
Perusahaan Penerbit SBSN Indonesia 8.250% 15/09/2023	1,149,000,000	85,217	0.17
Perusahaan Penerbit SBSN Indonesia 6.625% 15/10/2024	1,540,000,000	111,371	0.22
Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	1,310,000,000	103,492	0.20
<b>Total Indonesia</b>		<b>3,065,633</b>	<b>5.98</b>
<b>Malaysia 0.65% (31 December 2020: 0.55%)</b>			
Malaysia Government Bond 3.480% 15/03/2023	585,000	144,554	0.28
Malaysia Government Bond 3.955% 15/09/2025	740,000	188,209	0.37
<b>Total Malaysia</b>		<b>332,763</b>	<b>0.65</b>
<b>Mexico 8.25% (31 December 2020: 9.04%)</b>			
Mexican Bonos 6.500% 06/09/2022	8,013,000	406,432	0.79
Mexican Bonos 8.000% 12/07/2023	6,989,000	368,087	0.72
Mexican Bonos 8.000% 09/05/2024	6,686,000	353,674	0.69
Mexican Bonos 10.000% 12/05/2024	6,987,500	392,168	0.76

Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Mexico 8.25% (31 December 2020: 9.04%) (continued)</b>			
Mexican Bonos 5.750% 03/05/2026	8,981,300	439,009	0.86
Mexican Bonos 7.500% 06/03/2027	8,111,000	424,965	0.83
Mexican Bonos 8.500% 31/05/2029	7,721,400	427,127	0.83
Mexican Bonos 7.750% 29/05/2031	6,166,400	327,152	0.64
Mexican Bonos 7.750% 23/11/2034	2,242,000	118,921	0.23
Mexican Bonos 10.000% 20/11/2036	1,922,000	121,776	0.24
Mexican Bonos 8.500% 18/11/2038	5,515,100	306,337	0.60
Mexican Bonos 7.750% 13/11/2042	5,265,000	272,066	0.53
Mexican Bonos 8.000% 11/07/2047	5,082,900	269,519	0.53
<b>Total Mexico</b>		<b>4,227,233</b>	<b>8.25</b>
<b>Peru 2.85% (31 December 2020: 2.89%)</b>			
Peru Government Bond 5.700% 08/12/2024	303,000	88,207	0.17
Peru Government Bond 8.200% 08/12/2026	578,000	187,714	0.37
Peru Government Bond 6.350% 08/12/2028	670,000	195,943	0.38
Peru Government Bond 5.940% 02/12/2029	717,000	204,968	0.40
Peru Government Bond 6.950% 08/12/2031	675,000	198,119	0.39
Peru Government Bond 6.150% 08/12/2032	657,000	180,007	0.35
Peru Government Bond 5.400% 08/12/2034	521,000	128,837	0.25
Peru Government Bond 6.900% 08/12/2037	683,000	189,387	0.37
Peru Government Bond 5.350% 08/12/2040	374,000	86,618	0.17
<b>Total Peru</b>		<b>1,459,800</b>	<b>2.85</b>
<b>Philippines 1.30% (31 December 2020: 1.21%)</b>			
Philippine Government International Bond 3.900% 26/11/2022	12,000,000	248,599	0.49
Philippine Government International Bond 6.250% 14/01/2036	17,000,000	417,603	0.81
<b>Total Philippines</b>		<b>666,202</b>	<b>1.30</b>
<b>Poland 6.27% (31 December 2020: 6.46%)</b>			
Republic of Poland Government Bond 2.250% 25/04/2022	1,062,000	284,316	0.56
Republic of Poland Government Bond 5.750% 23/09/2022	630,000	176,961	0.35
Republic of Poland Government Bond 2.500% 25/01/2023	903,000	245,753	0.48
Republic of Poland Government Bond 4.000% 25/10/2023	754,000	214,429	0.42
Republic of Poland Government Bond 2.500% 25/04/2024	879,000	243,195	0.47
Republic of Poland Government Bond 2.250% 25/10/2024	772,000	212,819	0.42
Republic of Poland Government Bond 0.750% 25/04/2025	772,000	201,938	0.39
Republic of Poland Government Bond 3.250% 25/07/2025	803,000	229,733	0.45
Republic of Poland Government Bond 2.500% 25/07/2026	1,181,000	329,358	0.64
Republic of Poland Government Bond 0.250% 25/10/2026	320,000	78,937	0.15
Republic of Poland Government Bond 2.500% 25/07/2027	935,000	261,659	0.51
Republic of Poland Government Bond 2.750% 25/04/2028	839,000	239,039	0.47
Republic of Poland Government Bond 2.750% 25/10/2029	907,000	260,950	0.51
Republic of Poland Government Bond 1.250% 25/10/2030	916,000	233,051	0.45
<b>Total Poland</b>		<b>3,212,138</b>	<b>6.27</b>
<b>Romania 1.99% (31 December 2020: 2.84%)</b>			
Romania Government Bond 3.400% 03/08/2022	400,000	97,286	0.19
Romania Government Bond 3.500% 19/12/2022	400,000	98,273	0.19
Romania Government Bond 4.400% 25/09/2023	425,000	107,203	0.21
Romania Government Bond 4.000% 25/10/2023	395,000	98,942	0.19
Romania Government Bond 3.250% 29/04/2024	460,000	113,372	0.22
Romania Government Bond 4.500% 17/06/2024	400,000	102,037	0.20
Romania Government Bond 3.700% 25/11/2024	310,000	77,767	0.15
Romania Government Bond 4.750% 24/02/2025	440,000	114,009	0.22
Romania Government Bond 3.650% 28/07/2025	440,000	110,524	0.22
Romania Government Bond 3.650% 24/09/2031	405,000	99,012	0.20
<b>Total Romania</b>		<b>1,018,425</b>	<b>1.99</b>

Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Russia 1.96% (31 December 2020: 5.91%)</b>			
Russian Federal Bond - OFZ 7.600% 20/07/2022	8,354,000	116,013	0.23
Russian Federal Bond - OFZ 7.000% 25/01/2023	4,450,000	61,243	0.12
Russian Federal Bond - OFZ 7.000% 16/08/2023	6,545,000	90,114	0.18
Russian Federal Bond - OFZ 6.500% 28/02/2024	9,830,000	133,918	0.26
Russian Federal Bond - OFZ 7.150% 11/12/2025	14,000,000	193,747	0.38
Russian Federal Bond - OFZ 8.150% 02/03/2027	10,016,000	144,984	0.28
Russian Federal Bond - OFZ 7.050% 19/01/2028	10,855,000	149,681	0.29
Russian Federal Bond - OFZ 8.500% 17/09/2031	7,493,000	113,189	0.22
<b>Total Russia</b>		<b>1,002,889</b>	<b>1.96</b>
<b>South Africa 7.83% (31 December 2020: 6.07%)</b>			
Republic of South Africa Government Bond 7.750% 28/02/2023	3,512,000	255,700	0.50
Republic of South Africa Government Bond 10.500% 21/12/2026	9,509,000	757,657	1.48
Republic of South Africa Government Bond 8.000% 31/01/2030	7,785,000	517,561	1.01
Republic of South Africa Government Bond 7.000% 28/02/2031	3,537,000	212,709	0.41
Republic of South Africa Government Bond 8.250% 31/03/2032	5,437,000	348,114	0.68
Republic of South Africa Government Bond 8.875% 28/02/2035	5,007,000	318,574	0.62
Republic of South Africa Government Bond 6.250% 31/03/2036	2,715,000	135,110	0.26
Republic of South Africa Government Bond 8.500% 31/01/2037	5,574,000	336,077	0.66
Republic of South Africa Government Bond 9.000% 31/01/2040	3,717,000	228,866	0.45
Republic of South Africa Government Bond 6.500% 28/02/2041	521,000	24,551	0.05
Republic of South Africa Government Bond 8.750% 31/01/2044	4,797,000	285,087	0.56
Republic of South Africa Government Bond 8.750% 28/02/2048	9,949,000	590,617	1.15
<b>Total South Africa</b>		<b>4,010,623</b>	<b>7.83</b>
<b>Thailand 6.76% (31 December 2020: 7.20%)</b>			
Thailand Government Bond 1.875% 17/06/2022	2,468,000	78,064	0.15
Thailand Government Bond 2.000% 17/12/2022	5,410,000	172,541	0.34
Thailand Government Bond 3.625% 16/06/2023	4,992,000	165,169	0.32
Thailand Government Bond 2.400% 17/12/2023	5,614,000	183,168	0.36
Thailand Government Bond 0.750% 17/06/2024	4,070,000	127,585	0.25
Thailand Government Bond 1.450% 17/12/2024	7,802,000	250,434	0.49
Thailand Government Bond 0.950% 17/06/2025	5,400,000	170,359	0.33
Thailand Government Bond 3.850% 12/12/2025	5,657,000	200,407	0.39
Thailand Government Bond 2.125% 17/12/2026	6,616,000	219,638	0.43
Thailand Government Bond 2.875% 17/12/2028	5,146,000	177,709	0.35
Thailand Government Bond 4.875% 22/06/2029	6,295,000	246,574	0.48
Thailand Government Bond 1.600% 17/12/2029	5,740,000	179,547	0.35
Thailand Government Bond 3.650% 20/06/2031	5,538,000	202,322	0.39
Thailand Government Bond 2.000% 17/12/2031	1,225,000	39,091	0.08
Thailand Government Bond 3.775% 25/06/2032	6,845,000	253,845	0.50
Thailand Government Bond 1.600% 17/06/2035	3,045,000	89,020	0.17
Thailand Government Bond 1.585% 17/12/2035	2,470,000	71,522	0.14
Thailand Government Bond 3.400% 17/06/2036	5,245,000	186,630	0.36
Thailand Government Bond 3.300% 17/06/2038	7,030,000	247,873	0.48
Thailand Government Bond 2.000% 17/06/2042	1,375,000	39,948	0.08
Thailand Government Bond 2.875% 17/06/2046	4,905,000	161,382	0.32
<b>Total Thailand</b>		<b>3,462,828</b>	<b>6.76</b>
<b>Turkey 2.32% (31 December 2020: 2.90%)</b>			
Turkey Government Bond 11.000% 03/02/2022	1,020,000	112,831	0.22
Turkey Government Bond 10.700% 17/08/2022	864,000	92,790	0.18
Turkey Government Bond 8.500% 14/09/2022	596,000	62,190	0.12
Turkey Government Bond 12.200% 18/01/2023	1,312,000	140,525	0.28
Turkey Government Bond 16.200% 14/06/2023	855,000	96,277	0.19
Turkey Government Bond 7.100% 03/08/2023	1,032,000	101,305	0.20
Turkey Government Bond 9.000% 24/07/2024	1,149,000	107,130	0.21
Turkey Government Bond 12.600% 10/01/2025	1,818,000	178,923	0.35

Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Turkey 2.32% (31 December 2020: 2.90%) (continued)</b>			
Turkey Government Bond 10.500% 08/11/2027	1,090,000	94,038	0.18
Turkey Government Bond 12.400% 03/08/2028	616,000	58,285	0.11
Turkey Government Bond 11.700% 13/11/2030	1,610,000	143,070	0.28
<b>Total Turkey</b>		<b>1,187,364</b>	<b>2.32</b>
<b>Uruguay 1.51% (31 December 2020: 1.12%)</b>			
Uruguay Government International Bond 8.500% 15/03/2028	12,385,000	296,454	0.58
Uruguay Government International Bond 8.250% 21/05/2031	20,370,000	479,387	0.93
<b>Total Uruguay</b>		<b>775,841</b>	<b>1.51</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>37,856,739</b>	<b>73.90</b>
<b>Other Transferable Securities</b>			
<b>Brazil 0.31% (31 December 2020: 0.00%)</b>			
Brazil Letras do Tesouro Nacional (Zero Coupon) 07/01/2024	1,020,000	161,006	0.31
<b>Total Brazil</b>		<b>161,006</b>	<b>0.31</b>
<b>Chile 0.52% (31 December 2020: 0.00%)</b>			
Bonos de la Tesoreria de la Republica en pesos 5.000% 03/01/2035	190,000,000	266,530	0.52
<b>Total Chile</b>		<b>266,530</b>	<b>0.52</b>
<b>China 5.53% (31 December 2020: 6.69%)</b>			
China Government Bond 2.360% 07/02/2023	1,710,000	262,915	0.51
China Government Bond 2.880% 11/05/2023	1,630,000	253,215	0.50
China Government Bond 3.290% 18/10/2023	1,290,000	202,658	0.40
China Government Bond 2.840% 04/08/2024	410,000	63,622	0.12
China Government Bond 2.940% 17/10/2024	1,360,000	211,339	0.41
China Government Bond 3.220% 12/06/2025	1,530,000	239,702	0.47
China Government Bond 3.120% 12/05/2026	1,630,000	254,177	0.50
China Government Bond 3.250% 06/06/2026	2,130,000	334,342	0.65
China Government Bond 3.030% 03/11/2026	210,000	32,645	0.06
China Government Bond 3.280% 12/03/2027	1,140,000	178,993	0.35
China Government Bond 3.010% 13/05/2028	240,000	36,947	0.07
China Government Bond 3.250% 22/11/2028	1,240,000	194,046	0.38
China Government Bond 3.130% 21/11/2029	1,490,000	230,658	0.45
China Government Bond 3.270% 19/11/2030	1,890,000	296,482	0.58
China Government Bond 3.720% 04/12/2051	260,000	40,927	0.08
<b>Total China</b>		<b>2,832,668</b>	<b>5.53</b>
<b>Colombia 2.33% (31 December 2020: 0.05%)</b>			
Colombian TES 10.000% 24/07/2024	845,900,000	258,324	0.50
Colombian TES 6.250% 26/11/2025	638,500,000	173,479	0.34
Colombian TES 7.500% 26/08/2026	940,000,000	266,755	0.52
Colombian TES 5.750% 11/03/2027	591,000,000	151,645	0.30
Colombian TES 6.000% 28/04/2028	1,022,300,000	263,117	0.51
Colombian TES 7.250% 26/10/2050	337,000,000	82,668	0.16
<b>Total Colombia</b>		<b>1,195,988</b>	<b>2.33</b>
<b>Indonesia 3.84% (31 December 2020: 0.00%)</b>			
Indonesia Treasury Bond 7.000% 15/05/2022	2,597,000,000	184,722	0.36
Indonesia Treasury Bond 5.625% 15/05/2023	2,908,000,000	205,425	0.40
Indonesia Treasury Bond 8.375% 15/03/2024	3,329,000,000	251,115	0.49
Indonesia Treasury Bond 8.375% 15/09/2026	3,092,000,000	240,063	0.47
Indonesia Treasury Bond 9.000% 15/03/2029	2,750,000,000	220,000	0.43
Indonesia Treasury Bond 8.250% 15/05/2029	2,342,000,000	180,337	0.35
Indonesia Treasury Bond 6.500% 15/02/2031	2,420,000,000	165,862	0.33
Indonesia Treasury Bond 8.750% 15/05/2031	2,769,000,000	220,676	0.43



Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Other Transferable Securities (continued)</b>			
<b>Indonesia 3.84% (31 December 2020: 0.00%) (continued)</b>			
Indonesia Treasury Bond 7.500% 15/08/2032	1,215,000,000	88,569	0.17
Indonesia Treasury Bond 8.250% 15/05/2036	2,749,000,000	208,478	0.41
<b>Total Indonesia</b>		<b>1,965,247</b>	<b>3.84</b>
<b>Malaysia 5.19% (31 December 2020: 5.03%)</b>			
Malaysia Government Bond 3.757% 20/04/2023	302,000	75,071	0.15
Malaysia Government Bond 3.800% 17/08/2023	333,000	83,203	0.16
Malaysia Government Bond 3.478% 14/06/2024	260,000	64,777	0.13
Malaysia Government Bond 4.181% 15/07/2024	328,000	83,269	0.16
Malaysia Government Bond 4.059% 30/09/2024	302,000	76,550	0.15
Malaysia Government Bond 3.906% 15/07/2026	320,000	81,430	0.16
Malaysia Government Bond 3.900% 30/11/2026	269,000	68,364	0.13
Malaysia Government Bond 3.502% 31/05/2027	465,000	115,761	0.23
Malaysia Government Bond 3.899% 16/11/2027	357,000	90,649	0.18
Malaysia Government Bond 3.733% 15/06/2028	509,000	128,092	0.25
Malaysia Government Bond 3.885% 15/08/2029	604,000	152,989	0.30
Malaysia Government Bond 2.632% 15/04/2031	255,000	58,063	0.11
Malaysia Government Bond 3.828% 07/05/2034	548,000	131,571	0.26
Malaysia Government Bond 4.762% 04/07/2037	357,000	92,485	0.18
Malaysia Government Bond 3.757% 22/05/2040	490,000	111,106	0.22
Malaysia Government Bond 4.065% 15/06/2050	370,000	85,673	0.17
Malaysia Government Investment Issue 3.729% 31/03/2022	220,000	53,766	0.10
Malaysia Government Investment Issue 3.948% 14/04/2022	285,000	69,818	0.14
Malaysia Government Investment Issue 3.151% 15/05/2023	296,000	72,823	0.14
Malaysia Government Investment Issue 4.094% 30/11/2023	340,000	85,401	0.17
Malaysia Government Investment Issue 3.655% 15/10/2024	338,000	84,887	0.16
Malaysia Government Investment Issue 4.128% 15/08/2025	376,000	95,980	0.19
Malaysia Government Investment Issue 3.726% 31/03/2026	477,000	120,217	0.23
Malaysia Government Investment Issue 4.258% 26/07/2027	358,000	92,406	0.18
Malaysia Government Investment Issue 3.422% 30/09/2027	478,000	117,752	0.23
Malaysia Government Investment Issue 4.369% 31/10/2028	380,000	98,852	0.19
Malaysia Government Investment Issue 4.130% 07/09/2029	347,000	88,618	0.17
Malaysia Government Investment Issue 3.465% 15/10/2030	530,000	128,722	0.25
Malaysia Government Investment Issue 3.447% 15/07/2036	235,000	53,094	0.10
<b>Total Malaysia</b>		<b>2,661,389</b>	<b>5.19</b>
<b>Mexico 0.69% (31 December 2020: 0.89%)</b>			
Mexican Bonos 6.750% 03/09/2023	6,864,000	351,252	0.69
<b>Total Mexico</b>		<b>351,252</b>	<b>0.69</b>
<b>Romania 1.21% (31 December 2020: 0.23%)</b>			
Romania Government Bond 5.850% 26/04/2023	390,000	99,948	0.19
Romania Government Bond 4.250% 28/06/2023	405,000	101,302	0.20
Romania Government Bond 4.850% 22/04/2026	410,000	108,080	0.21
Romania Government Bond 5.800% 26/07/2027	420,000	118,166	0.23
Romania Government Bond 4.150% 26/01/2028	350,000	90,088	0.18
Romania Government Bond 5.000% 02/12/2029	375,000	101,449	0.20
<b>Total Romania</b>		<b>619,033</b>	<b>1.21</b>
<b>Russia 4.05% (31 December 2020: 0.00%)</b>			
Russian Federal Bond - OFZ 7.400% 12/07/2022	10,165,000	141,065	0.28
Russian Federal Bond - OFZ 7.400% 17/07/2024	11,083,000	154,179	0.30
Russian Federal Bond - OFZ 7.100% 16/10/2024	10,062,000	138,985	0.27
Russian Federal Bond - OFZ 4.500% 16/07/2025	11,573,000	145,546	0.28
Russian Federal Bond - OFZ 7.950% 10/07/2026	9,796,000	140,228	0.27
Russian Federal Bond - OFZ 7.750% 16/09/2026	9,930,000	141,188	0.28
Russian Federal Bond - OFZ 6.000% 10/06/2027	12,119,000	158,081	0.31
Russian Federal Bond - OFZ 5.700% 17/05/2028	13,600,000	173,972	0.34
Russian Federal Bond - OFZ 6.900% 23/05/2029	10,340,000	141,015	0.28

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Other Transferable Securities (continued)</b>			
<b>Russia 4.05% (31 December 2020: 0.00%) (continued)</b>			
Russian Federal Bond - OFZ 7.650% 04/10/2030	12,532,000	178,590	0.35
Russian Federal Bond - OFZ 7.700% 23/03/2033	9,751,000	140,031	0.27
Russian Federal Bond - OFZ 7.250% 05/10/2034	10,410,000	144,528	0.28
Russian Federal Bond - OFZ 6.100% 18/07/2035	12,500,000	156,149	0.30
Russian Federal Bond - OFZ 7.700% 16/03/2039	8,381,000	121,437	0.24
<b>Total Russia</b>		<b>2,074,994</b>	<b>4.05</b>
<b>South Africa 0.00% (31 December 2020: 1.54%)</b>			
<b>Turkey 0.65% (31 December 2020: 0.00%)</b>			
Turkey Government Bond 10.400% 20/03/2024	436,000	42,885	0.08
Turkey Government Bond 8.000% 03/12/2025	855,000	73,764	0.14
Turkey Government Bond 10.600% 02/11/2026	1,453,000	131,376	0.26
Turkey Government Bond 11.000% 24/02/2027	948,000	84,624	0.17
<b>Total Turkey</b>		<b>332,649</b>	<b>0.65</b>
<b>Total Other Transferable Securities</b>		<b>12,460,756</b>	<b>24.32</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>50,317,495</b>	<b>98.22</b>
<b>Cash and cash equivalents</b>		<b>105,194</b>	<b>0.21</b>
<b>Other assets</b>		<b>807,645</b>	<b>1.57</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>51,230,334</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			67.90
Transferable securities traded on a regulated market			27.14
Other transferable securities			3.06
Cash and cash equivalents			0.21
Other assets			1.69
<b>Total Assets</b>			<b>100.00</b>

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Australia 0.00% (31 December 2020: 0.10%)</b>			
<b>Austria 0.23% (31 December 2020: 0.23%)</b>			
BRF GmbH '144A' 4.350% 29/09/2026	50,000	52,733	0.10
Novomatic AG 1.625% 20/09/2023	60,000	69,837	0.13
<b>Total Austria</b>		<b>122,570</b>	<b>0.23</b>
<b>Brazil 1.48% (31 December 2020: 2.33%)</b>			
Banco do Brasil SA 3.875% 10/10/2022	200,000	206,014	0.39
Banco do Brasil SA '144A' 5.875% 19/01/2023	100,000	106,453	0.20
BRF SA '144A' 4.750% 22/05/2024	25,000	26,651	0.05
Caixa Economica Federal '144A' 3.500% 11/07/2022	50,000	51,584	0.10
Globo Comunicacao e Participacoes SA '144A' 4.843% 06/08/2025	50,000	52,751	0.10
Itau Unibanco Holding SA '144A' 5.500% 08/06/2022	75,000	77,719	0.14
Itau Unibanco Holding SA '144A' 5.125% 13/05/2023	250,000	263,690	0.50
<b>Total Brazil</b>		<b>784,862</b>	<b>1.48</b>
<b>Canada 0.31% (31 December 2020: 1.46%)</b>			
Methanex Corp 4.250% 12/01/2024	35,000	37,195	0.07
Methanex Corp 5.250% 15/12/2029	75,000	80,906	0.15
TransAlta Corp 4.500% 15/11/2022	20,000	20,756	0.04
TransAlta Corp 6.500% 15/03/2040	20,000	22,950	0.05
<b>Total Canada</b>		<b>161,807</b>	<b>0.31</b>
<b>Cayman Islands 1.26% (31 December 2020: 1.40%)</b>			
Braskem Finance Ltd 6.450% 02/03/2024	75,000	84,844	0.16
Grupo Aval Ltd '144A' 4.750% 26/09/2022	100,000	102,980	0.20
Lamar Funding Ltd '144A' 3.958% 05/07/2025	50,000	50,290	0.10
OmGrid Funding Ltd '144A' 5.196% 16/05/2027	175,000	181,213	0.34
Seagate HDD Cayman 4.750% 01/01/2025	50,000	55,117	0.10
Seagate HDD Cayman 4.875% 06/01/2027	50,000	55,190	0.10
Seagate HDD Cayman 5.750% 12/01/2034	50,000	57,607	0.11
Transocean Inc 7.500% 15/04/2031	50,000	36,974	0.07
Transocean Inc 6.800% 15/03/2038	65,000	41,925	0.08
<b>Total Cayman Islands</b>		<b>666,140</b>	<b>1.26</b>
<b>Chile 0.07% (31 December 2020: 0.00%)</b>			
Empresa Electrica Guacolda SA '144A' 4.560% 30/04/2025	50,000	35,742	0.07
<b>Total Chile</b>		<b>35,742</b>	<b>0.07</b>
<b>Colombia 0.55% (31 December 2020: 0.34%)</b>			
Banco Bilbao Vizcaya Argentaria Colombia SA '144A' 4.875% 21/04/2025	50,000	52,389	0.10
Banco de Bogota SA '144A' 5.375% 19/02/2023	50,000	52,388	0.10
Bancolombia SA 5.125% 09/11/2022	75,000	77,640	0.15
Grupo de Inversiones Suramericana SA '144A' 5.500% 29/04/2026	100,000	108,251	0.20
<b>Total Colombia</b>		<b>290,668</b>	<b>0.55</b>
<b>Curacao 0.20% (31 December 2020: 0.15%)</b>			
Teva Pharmaceutical Finance Co BV 2.950% 18/12/2022	105,000	105,845	0.20
<b>Total Curacao</b>		<b>105,845</b>	<b>0.20</b>
<b>Denmark 0.00% (31 December 2020: 0.28%)</b>			
<b>Finland 0.16% (31 December 2020: 0.45%)</b>			
Nokia Oyj 6.625% 15/05/2039	65,000	84,316	0.16
<b>Total Finland</b>		<b>84,316</b>	<b>0.16</b>
<b>France 6.21% (31 December 2020: 6.11%)</b>			
Accor SA 'REGS' 2.500% 25/01/2024	100,000	124,319	0.24
Accor SA 'REGS' 3.000% 02/04/2026	100,000	126,462	0.24
Casino Guichard Perrachon SA 'REGS' 4.498% 03/07/2024	100,000	120,814	0.23
Casino Guichard Perrachon SA 'REGS' 4.048% 08/05/2026	100,000	116,046	0.22

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>France 6.21% (31 December 2020: 6.11%) (continued)</b>			
Electricite de France SA '144A' 5.250% FRN (Perpetual)	225,000	236,311	0.45
Electricite de France SA '144A' 5.625% FRN (Perpetual)	175,000	188,781	0.36
Electricite de France SA 'REGS' 4.000% FRN (Perpetual)	200,000	254,370	0.48
Electricite de France SA 'REGS' 5.000% FRN (Perpetual)	100,000	133,414	0.25
Electricite de France SA 'REGS' 5.375% FRN (Perpetual)	200,000	266,645	0.50
Electricite de France SA 'REGS' 6.000% FRN (Perpetual)	100,000	154,773	0.29
Orano SA 4.875% 23/09/2024	150,000	201,695	0.38
Renault SA 'REGS' 1.000% 03/08/2023	130,000	155,639	0.29
Renault SA 'REGS' 1.000% 18/04/2024	100,000	118,313	0.22
Renault SA 'REGS' 1.250% 24/06/2025	100,000	117,128	0.22
Renault SA 'REGS' 1.000% 28/11/2025	100,000	117,661	0.22
Renault SA 'REGS' 2.000% 28/09/2026	100,000	118,348	0.22
Solvay Finance SACA 'REGS' FRN (Perpetual)	100,000	131,042	0.25
Unibail-Rodamco-Westfield SE 'REGS' 2.125% FRN (Perpetual)	100,000	117,693	0.22
Unibail-Rodamco-Westfield SE 'REGS' 2.875% FRN (Perpetual)	100,000	119,853	0.23
Valeo SA 'REGS' 3.250% 22/01/2024	100,000	127,807	0.24
Valeo SA 'REGS' 1.500% 18/06/2025	100,000	122,298	0.23
Valeo SA 'REGS' 1.625% 18/03/2026	100,000	122,960	0.23
<b>Total France</b>		<b>3,292,372</b>	<b>6.21</b>
<b>Germany 3.11% (31 December 2020: 3.07%)</b>			
Bertelsmann SE & Co KGaA 'REGS' FRN 23/04/2075	100,000	123,162	0.23
Commerzbank AG 'REGS' 4.000% 23/03/2026	160,000	214,681	0.41
Commerzbank AG 'REGS' 4.000% 30/03/2027	115,000	157,061	0.30
Deutsche Bank AG 4.500% 04/01/2025	80,000	86,382	0.16
Deutsche Bank AG FRN 24/05/2028	50,000	51,846	0.10
Deutsche Bank AG 'REGS' 2.750% 17/02/2025	275,000	345,353	0.65
Deutsche Bank AG 'REGS' 4.500% 19/05/2026	100,000	136,837	0.26
Deutsche Lufthansa AG 0.250% 09/06/2024	55,000	63,746	0.12
Evonik Industries AG 'REGS' FRN 07/07/2077	65,000	78,436	0.15
METRO AG 'REGS' 1.500% 19/03/2025	70,000	86,719	0.16
RWE AG 'REGS' FRN 21/04/2075	75,000	95,506	0.18
Schaeffler AG 'REGS' 1.875% 26/03/2024	100,000	122,914	0.23
Schaeffler AG 'REGS' 2.875% 26/03/2027	65,000	82,914	0.16
<b>Total Germany</b>		<b>1,645,557</b>	<b>3.11</b>
<b>India 0.49% (31 December 2020: 0.67%)</b>			
Axis Bank Ltd '144A' 3.000% 08/08/2022	50,000	50,949	0.09
Canara Bank 'REGS' 3.875% 28/03/2024	200,000	210,659	0.40
<b>Total India</b>		<b>261,608</b>	<b>0.49</b>
<b>Ireland 0.00% (31 December 2020: 0.08%)</b>			
<b>Isle of Man 0.45% (31 December 2020: 0.50%)</b>			
AngloGold Ashanti Holdings Plc 5.125% 08/01/2022	75,000	78,375	0.15
AngloGold Ashanti Holdings Plc 6.500% 15/04/2040	45,000	56,250	0.11
Sasol Financing International Ltd 4.500% 14/11/2022	100,000	102,710	0.19
<b>Total Isle of Man</b>		<b>237,335</b>	<b>0.45</b>
<b>Italy 5.66% (31 December 2020: 5.20%)</b>			
Assicurazioni Generali SpA 'REGS' 4.596% FRN (Perpetual)	100,000	133,744	0.25
Assicurazioni Generali SpA 'REGS' 6.269% FRN (Perpetual)	100,000	160,394	0.30
Atlantia SpA 'REGS' 1.625% 02/03/2025	100,000	121,875	0.23
Atlantia SpA 'REGS' 1.875% 13/07/2027	100,000	123,070	0.23
Autostrade per l'Italia SpA 6.250% 06/09/2022	125,000	180,917	0.34
Autostrade per l'Italia SpA 1.625% 06/12/2023	100,000	121,026	0.23
Autostrade per l'Italia SpA 5.875% 06/09/2024	100,000	137,071	0.26
Autostrade per l'Italia SpA 'REGS' 4.375% 16/09/2025	50,000	68,299	0.13
Autostrade per l'Italia SpA 'REGS' 1.750% 26/06/2026	100,000	122,910	0.23

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Italy 5.66% (31 December 2020: 5.20%) (continued)</b>			
Autostrade per l'Italia SpA 'REGS' 1.875% 26/09/2029	100,000	122,622	0.23
Azzurra Aeroporti SpA 'REGS' 2.125% 30/05/2024	100,000	121,338	0.23
Esselunga SpA 'REGS' 1.875% 25/10/2027	100,000	125,419	0.24
Intesa Sanpaolo SpA 'REGS' 6.625% 13/09/2023	200,000	268,722	0.51
Intesa Sanpaolo SpA 'REGS' 3.928% 15/09/2026	150,000	200,341	0.38
Intesa Sanpaolo Vita SpA 'REGS' FRN (Perpetual)	100,000	130,667	0.25
Leonardo SpA 4.875% 24/03/2025	50,000	68,079	0.13
Telecom Italia SpA 5.875% 19/05/2023	100,000	149,906	0.28
Telecom Italia SpA 5.250% 17/03/2055	100,000	146,014	0.27
UniCredit SpA 'REGS' 6.950% 31/10/2022	200,000	258,647	0.49
UniCredit SpA 'REGS' FRN 23/09/2029	200,000	239,221	0.45
<b>Total Italy</b>		<b>3,000,282</b>	<b>5.66</b>
<b>Kazakhstan 0.22% (31 December 2020: 0.13%)</b>			
KazMunayGas National Co JSC '144A' 4.750% 19/04/2027	100,000	114,297	0.22
<b>Total Kazakhstan</b>		<b>114,297</b>	<b>0.22</b>
<b>Liberia 0.17% (31 December 2020: 0.87%)</b>			
Royal Caribbean Cruises Ltd 7.500% 15/10/2027	30,000	34,860	0.06
Royal Caribbean Cruises Ltd 3.700% 15/03/2028	60,000	57,395	0.11
<b>Total Liberia</b>		<b>92,255</b>	<b>0.17</b>
<b>Luxembourg 3.23% (31 December 2020: 3.70%)</b>			
ADLER Group SA 'REGS' 1.500% 26/07/2024	100,000	116,665	0.22
ArcelorMittal SA 3.600% 16/07/2024	60,000	64,385	0.12
ArcelorMittal SA 4.550% 03/11/2026	50,000	56,582	0.11
ArcelorMittal SA 4.250% 16/07/2029	75,000	83,096	0.16
ArcelorMittal SA 7.250% 15/10/2039	100,000	141,425	0.27
ArcelorMittal SA 7.000% 03/01/2041	75,000	104,296	0.20
ArcelorMittal SA 'REGS' 1.750% 19/11/2025	100,000	125,452	0.23
Sberbank of Russia via SB Capital SA '144A' 5.125% 29/10/2022	250,000	261,556	0.49
Telecom Italia Capital SA 6.375% 15/11/2033	90,000	107,661	0.20
Telecom Italia Capital SA 6.000% 30/09/2034	95,000	109,725	0.21
Telecom Italia Capital SA 7.200% 18/07/2036	65,000	83,931	0.16
Telecom Italia Capital SA 7.721% 06/04/2038	90,000	123,030	0.23
Telecom Italia Finance SA 7.750% 24/01/2033	100,000	174,235	0.33
VTB Bank OJSC via VTB Capital SA '144A' 6.950% 17/10/2022	150,000	158,869	0.30
<b>Total Luxembourg</b>		<b>1,710,908</b>	<b>3.23</b>
<b>Mauritius 0.00% (31 December 2020: 0.23%)</b>			
<b>Mexico 10.21% (31 December 2020: 10.27%)</b>			
BBVA Bancomer SA '144A' 6.750% 30/09/2022	200,000	212,764	0.40
Petroleos Mexicanos 3.500% 30/01/2023	75,000	76,668	0.14
Petroleos Mexicanos 4.625% 21/09/2023	75,000	78,357	0.15
Petroleos Mexicanos 4.875% 18/01/2024	65,000	68,299	0.13
Petroleos Mexicanos 4.250% 15/01/2025	50,000	51,250	0.10
Petroleos Mexicanos 4.500% 23/01/2026	100,000	101,365	0.19
Petroleos Mexicanos 6.875% 08/04/2026	225,000	246,184	0.46
Petroleos Mexicanos 6.490% 23/01/2027	175,000	185,062	0.35
Petroleos Mexicanos 6.500% 13/03/2027	400,000	422,700	0.80
Petroleos Mexicanos 5.350% 02/12/2028	180,000	177,246	0.33
Petroleos Mexicanos 6.500% 23/01/2029	150,000	154,575	0.29
Petroleos Mexicanos 6.840% 23/01/2030	300,000	309,525	0.58
Petroleos Mexicanos 5.950% 28/01/2031	275,000	267,506	0.50
Petroleos Mexicanos 6.625% 15/06/2035	200,000	193,400	0.36
Petroleos Mexicanos 6.625% 15/06/2038	25,000	23,163	0.04
Petroleos Mexicanos 6.500% 06/02/2041	100,000	89,704	0.17
Petroleos Mexicanos 5.500% 27/06/2044	50,000	40,872	0.08

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Mexico 10.21% (31 December 2020: 10.27%) (continued)</b>			
Petroleos Mexicanos 6.375% 23/01/2045	100,000	86,125	0.16
Petroleos Mexicanos 5.625% 23/01/2046	75,000	61,231	0.12
Petroleos Mexicanos 6.750% 21/09/2047	450,000	398,817	0.75
Petroleos Mexicanos 6.350% 02/12/2048	215,000	183,521	0.35
Petroleos Mexicanos 7.690% 23/01/2050	600,000	578,250	1.09
Petroleos Mexicanos 6.950% 28/01/2060	275,000	243,705	0.46
Petroleos Mexicanos 'REGS' 8.250% 06/02/2022	50,000	72,982	0.14
Petroleos Mexicanos 'REGS' 2.500% 24/11/2022	100,000	119,989	0.23
Petroleos Mexicanos 'REGS' 5.125% 15/03/2023	100,000	125,064	0.24
Petroleos Mexicanos 'REGS' 3.750% 21/02/2024	100,000	122,474	0.23
Petroleos Mexicanos 'REGS' 5.500% 24/02/2025	100,000	130,135	0.25
Petroleos Mexicanos 'REGS' 3.625% 24/11/2025	100,000	120,085	0.23
Petroleos Mexicanos 'REGS' 3.750% 16/04/2026	100,000	119,783	0.23
Petroleos Mexicanos 'REGS' 2.750% 21/04/2027	100,000	110,939	0.21
Petroleos Mexicanos 'REGS' 4.875% 21/02/2028	100,000	120,586	0.23
Petroleos Mexicanos 'REGS' 4.750% 26/02/2029	100,000	117,848	0.22
<b>Total Mexico</b>		<b>5,410,174</b>	<b>10.21</b>
<b>Morocco 0.63% (31 December 2020: 0.61%)</b>			
OCP SA '144A' 5.625% 25/04/2024	130,000	143,395	0.27
OCP SA '144A' 4.500% 22/10/2025	120,000	130,324	0.25
OCP SA '144A' 6.875% 25/04/2044	50,000	61,151	0.11
<b>Total Morocco</b>		<b>334,870</b>	<b>0.63</b>
<b>Netherlands 5.97% (31 December 2020: 6.45%)</b>			
Braskem Netherlands Finance BV '144A' 4.500% 01/10/2028	150,000	158,242	0.30
Embraer Netherlands Finance BV 5.050% 15/06/2025	130,000	137,462	0.26
Embraer Netherlands Finance BV 5.400% 02/01/2027	95,000	101,355	0.19
Kazakhstan Temir Zholy Finance BV '144A' 6.950% 07/10/2042	75,000	103,276	0.20
Petrobras Global Finance BV 4.375% 20/05/2023	125,000	132,734	0.25
Petrobras Global Finance BV 6.250% 17/03/2024	100,000	113,090	0.21
Petrobras Global Finance BV 4.750% 14/01/2025	100,000	133,537	0.25
Petrobras Global Finance BV 6.875% 20/01/2040	145,000	173,850	0.33
Petrobras Global Finance BV 6.750% 27/01/2041	175,000	207,812	0.39
Petrobras Global Finance BV 7.250% 17/03/2044	150,000	184,014	0.35
Teva Pharmaceutical Finance Netherlands II BV 'REGS' 1.250% 31/03/2023	125,000	145,219	0.27
Teva Pharmaceutical Finance Netherlands II BV 'REGS' 1.125% 15/10/2024	100,000	111,415	0.21
Teva Pharmaceutical Finance Netherlands II BV 'REGS' 1.875% 31/03/2027	100,000	109,097	0.21
Teva Pharmaceutical Finance Netherlands II BV 'REGS' 1.625% 15/10/2028	100,000	104,959	0.20
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	350,000	349,209	0.66
Teva Pharmaceutical Finance Netherlands III BV 3.150% 10/01/2026	375,000	357,187	0.67
Teva Pharmaceutical Finance Netherlands III BV 4.100% 10/01/2046	200,000	175,500	0.33
ZF Europe Finance BV 'REGS' 2.000% 23/02/2026	100,000	120,082	0.23
ZF Europe Finance BV 'REGS' 2.500% 23/10/2027	100,000	121,975	0.23
ZF Europe Finance BV 'REGS' 3.000% 23/10/2029	100,000	124,297	0.23
<b>Total Netherlands</b>		<b>3,164,312</b>	<b>5.97</b>
<b>Oman 0.15% (31 December 2020: 0.22%)</b>			
Mazoon Assets Co SAOC '144A' 5.200% 11/08/2027	75,000	79,689	0.15
<b>Total Oman</b>		<b>79,689</b>	<b>0.15</b>
<b>Panama 0.30% (31 December 2020: 1.46%)</b>			
Aeropuerto Internacional de Tocumen SA '144A' 5.625% 18/05/2036	50,000	54,062	0.10
Aeropuerto Internacional de Tocumen SA '144A' 6.000% 18/11/2048	98,624	107,588	0.20
<b>Total Panama</b>		<b>161,650</b>	<b>0.30</b>

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Peru 0.31% (31 December 2020: 0.41%)</b>			
Banco Internacional del Peru SAA Interbank 'REGS' FRN 19/03/2029	25,000	26,546	0.05
Minsur SA '144A' 6.250% 02/07/2024	50,000	53,601	0.10
Peru LNG Srl '144A' 5.375% 22/03/2030	100,000	86,585	0.16
<b>Total Peru</b>		<b>166,732</b>	<b>0.31</b>
<b>South Africa 0.37% (31 December 2020: 0.42%)</b>			
Eskom Holdings SOC Ltd '144A' 6.750% 08/06/2023	100,000	104,777	0.20
Transnet SOC Ltd '144A' 4.000% 26/07/2022	90,000	91,880	0.17
<b>Total South Africa</b>		<b>196,657</b>	<b>0.37</b>
<b>Spain 0.89% (31 December 2020: 0.78%)</b>			
ACS Actividades de Construccion y Servicios SA 'REGS' 1.375% 17/06/2025	100,000	120,282	0.23
Banco de Sabadell SA 'REGS' 1.750% 05/10/2024	100,000	123,120	0.23
Banco de Sabadell SA 'REGS' 1.125% 27/03/2025	100,000	121,012	0.23
International Consolidated Airlines Group SA 'REGS' 1.500% 07/04/2027	100,000	107,707	0.20
<b>Total Spain</b>		<b>472,121</b>	<b>0.89</b>
<b>Thailand 0.29% (31 December 2020: 0.22%)</b>			
Bangkok Bank PCL '144A' FRN 25/09/2034	150,000	155,920	0.29
<b>Total Thailand</b>		<b>155,920</b>	<b>0.29</b>
<b>Turkey 0.74% (31 December 2020: 0.67%)</b>			
Akbank TAS '144A' 5.000% 24/10/2022	50,000	51,404	0.10
Akbank TAS '144A' 5.125% 31/03/2025	50,000	50,375	0.09
KOC Holding AS '144A' 5.250% 15/03/2023	100,000	103,534	0.20
Turkcell Iletisim Hizmetleri AS '144A' 5.750% 15/10/2025	50,000	53,820	0.10
Turkcell Iletisim Hizmetleri AS '144A' 5.800% 04/11/2028	50,000	53,413	0.10
Turkiye Garanti Bankasi AS '144A' 5.250% 13/09/2022	75,000	77,516	0.15
<b>Total Turkey</b>		<b>390,062</b>	<b>0.74</b>
<b>United Arab Emirates 0.69% (31 December 2020: 0.85%)</b>			
Kuwait Projects Co SPC Ltd 'REGS' 4.229% 29/10/2026	200,000	198,750	0.38
Oztel Holdings SPC Ltd '144A' 5.625% 24/10/2023	50,000	53,338	0.10
Oztel Holdings SPC Ltd '144A' 6.625% 24/04/2028	100,000	111,290	0.21
<b>Total United Arab Emirates</b>		<b>363,378</b>	<b>0.69</b>
<b>United Kingdom 4.53% (31 December 2020: 3.26%)</b>			
Centrica Plc 'REGS' FRN 04/10/2075	100,000	149,141	0.28
Daily Mail & General Trust Plc 6.375% 21/06/2027	50,000	80,766	0.15
FCE Bank Plc 'REGS' 2.727% 06/03/2022	125,000	175,375	0.33
FCE Bank Plc 'REGS' 1.615% 05/11/2023	100,000	121,064	0.23
Lloyds Banking Group Plc '144A' 6.413% FRN (Perpetual)	50,000	67,875	0.13
Lloyds Banking Group Plc '144A' 6.657% FRN (Perpetual)	50,000	70,203	0.13
Marks & Spencer Plc '144A' 7.125% 12/01/2037	175,000	208,955	0.40
NGG Finance Plc 'REGS' FRN 18/06/2073	100,000	154,379	0.29
NGG Finance Plc 'REGS' FRN 09/05/2082	100,000	120,200	0.23
Rolls-Royce Plc '144A' 3.625% 14/10/2025	130,000	131,908	0.25
Rolls-Royce Plc 'REGS' 1.625% 05/09/2028	150,000	166,256	0.31
Standard Chartered Plc '144A' FRN (Perpetual)	85,000	116,663	0.22
Vodafone Group Plc FRN 04/04/2079	340,000	412,246	0.78
Vodafone Group Plc 'REGS' FRN 10/03/2078	200,000	300,890	0.57
Vodafone Group Plc 'REGS' FRN 01/03/2079	100,000	123,704	0.23
<b>Total United Kingdom</b>		<b>2,399,625</b>	<b>4.53</b>
<b>United States 37.95% (31 December 2020: 42.66%)</b>			
ADT Security Corp 3.500% 15/07/2022	100,000	102,000	0.19
ADT Security Corp 4.125% 15/06/2023	85,000	89,569	0.17
Allegheny Technologies Inc 7.875% 15/08/2023	60,000	65,850	0.12
Apache Corp 4.375% 15/10/2028	100,000	106,589	0.20
Apache Corp 4.250% 15/01/2030	65,000	68,665	0.13

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 37.95% (31 December 2020: 42.66%) (continued)</b>			
Apache Corp 6.000% 15/01/2037	50,000	57,489	0.11
Apache Corp 5.100% 09/01/2040	150,000	157,312	0.30
Apache Corp 5.250% 02/01/2042	50,000	52,943	0.10
Apache Corp 4.750% 15/04/2043	125,000	130,238	0.25
Apache Corp 4.250% 15/01/2044	60,000	58,864	0.11
Apache Corp 5.350% 07/01/2049	40,000	42,154	0.08
Avon Products Inc 6.500% 15/03/2023	55,000	59,290	0.11
Bed Bath & Beyond Inc 3.749% 08/01/2024	32,000	33,182	0.06
Bed Bath & Beyond Inc 5.165% 08/01/2044	73,000	67,930	0.13
Buckeye Partners LP 4.150% 07/01/2023	55,000	57,014	0.11
Buckeye Partners LP 4.350% 15/10/2024	35,000	36,728	0.07
Buckeye Partners LP 3.950% 12/01/2026	60,000	61,224	0.12
Buckeye Partners LP 4.125% 12/01/2027	50,000	50,907	0.10
Buckeye Partners LP 5.850% 15/11/2043	40,000	39,871	0.08
Buckeye Partners LP 5.600% 15/10/2044	35,000	34,103	0.06
Carpenter Technology Corp 4.450% 03/01/2023	35,000	36,593	0.07
CF Industries Inc 3.450% 06/01/2023	85,000	88,825	0.17
CF Industries Inc 5.150% 15/03/2034	75,000	91,040	0.17
CF Industries Inc 4.950% 06/01/2043	85,000	100,591	0.19
CF Industries Inc 5.375% 15/03/2044	75,000	93,035	0.18
Cleveland-Cliffs Inc 6.250% 10/01/2040	25,000	26,493	0.05
Continental Resources Inc 3.800% 06/01/2024	100,000	105,875	0.20
Continental Resources Inc 4.900% 06/01/2044	80,000	90,702	0.17
Crown Cork & Seal Co Inc 7.375% 15/12/2026	40,000	49,142	0.09
DCP Midstream Operating LP 3.875% 15/03/2023	60,000	62,383	0.12
DCP Midstream Operating LP 8.125% 16/08/2030	31,000	41,263	0.08
DCP Midstream Operating LP 5.600% 04/01/2044	35,000	38,667	0.07
Dell Inc 7.100% 15/04/2028	35,000	45,134	0.08
Dell Inc 6.500% 15/04/2038	40,000	51,200	0.10
Dell Inc 5.400% 09/10/2040	30,000	35,518	0.07
Delta Air Lines Inc 3.800% 19/04/2023	55,000	57,111	0.11
Delta Air Lines Inc 2.900% 28/10/2024	90,000	91,629	0.17
Delta Air Lines Inc 4.375% 19/04/2028	55,000	57,689	0.11
Delta Air Lines Inc 3.750% 28/10/2029	75,000	74,967	0.14
Diversified Healthcare Trust 4.750% 05/01/2024	25,000	25,718	0.05
DPL Inc 4.350% 15/04/2029	50,000	54,329	0.10
Dresdner Funding Trust I '144A' 8.151% 30/06/2031	25,000	35,875	0.07
Embarq Corp 7.995% 06/01/2036	150,000	170,235	0.32
EMC Corp 3.375% 06/01/2023	105,000	109,307	0.21
EnLink Midstream Partners LP 4.400% 04/01/2024	55,000	57,880	0.11
EnLink Midstream Partners LP 4.150% 06/01/2025	75,000	78,644	0.15
EnLink Midstream Partners LP 5.600% 04/01/2044	45,000	40,918	0.08
EnLink Midstream Partners LP 5.050% 04/01/2045	50,000	43,105	0.08
EPR Properties 5.250% 15/07/2023	25,000	26,421	0.05
EPR Properties 4.500% 04/01/2025	30,000	32,140	0.06
EPR Properties 4.750% 15/12/2026	50,000	54,266	0.10
EPR Properties 4.500% 06/01/2027	50,000	53,376	0.10
EPR Properties 4.950% 15/04/2028	45,000	48,647	0.09
EPR Properties 3.750% 15/08/2029	60,000	60,158	0.11
EQM Midstream Partners LP 4.750% 15/07/2023	60,000	62,708	0.12
EQM Midstream Partners LP 4.000% 08/01/2024	60,000	61,725	0.12
EQM Midstream Partners LP 4.125% 12/01/2026	50,000	51,315	0.10
EQM Midstream Partners LP 5.500% 15/07/2028	100,000	108,258	0.20
EQM Midstream Partners LP 6.500% 15/07/2048	55,000	58,967	0.11
EQT Corp 3.000% 10/01/2022	65,000	66,463	0.13
EQT Corp 7.625% 02/01/2025	100,000	116,779	0.22
EQT Corp 3.900% 10/01/2027	130,000	139,425	0.26



Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 37.95% (31 December 2020: 42.66%) (continued)</b>			
EQT Corp 8.500% 02/01/2030	85,000	110,861	0.21
FirstEnergy Corp 3.350% 15/07/2022	55,000	55,924	0.11
FirstEnergy Corp 4.750% 15/03/2023	90,000	95,033	0.18
FirstEnergy Corp 2.050% 03/01/2025	40,000	40,342	0.08
FirstEnergy Corp 1.600% 15/01/2026	25,000	24,464	0.05
FirstEnergy Corp 4.400% 15/07/2027	160,000	174,177	0.33
FirstEnergy Corp 2.650% 03/01/2030	65,000	64,838	0.12
FirstEnergy Corp 2.250% 09/01/2030	50,000	48,000	0.09
FirstEnergy Corp 7.375% 15/11/2031	160,000	219,378	0.41
FirstEnergy Corp 5.350% 15/07/2047	105,000	126,184	0.24
FirstEnergy Corp 3.400% 03/01/2050	100,000	98,282	0.19
Fluor Corp 3.500% 15/12/2024	90,000	95,400	0.18
Fluor Corp 4.250% 15/09/2028	90,000	91,462	0.17
Ford Holdings LLC 9.300% 03/01/2030	25,000	33,939	0.06
Ford Motor Co 4.346% 12/08/2026	150,000	160,876	0.30
Ford Motor Co 6.625% 10/01/2028	50,000	59,733	0.11
Ford Motor Co 6.375% 02/01/2029	25,000	29,138	0.05
Ford Motor Co 7.450% 16/07/2031	175,000	230,344	0.43
Ford Motor Co 4.750% 15/01/2043	175,000	186,156	0.35
Ford Motor Co 7.400% 11/01/2046	40,000	52,676	0.10
Ford Motor Co 5.291% 12/08/2046	125,000	139,768	0.26
Ford Motor Credit Co LLC 3.350% 11/01/2022	125,000	128,269	0.24
Ford Motor Credit Co LLC 2.979% 08/03/2022	75,000	76,228	0.14
Ford Motor Credit Co LLC 3.550% 10/07/2022	50,000	51,406	0.10
Ford Motor Credit Co LLC 4.250% 20/09/2022	100,000	103,529	0.20
Ford Motor Credit Co LLC 4.140% 15/02/2023	90,000	93,375	0.18
Ford Motor Credit Co LLC 1.514% 17/02/2023	100,000	120,520	0.23
Ford Motor Credit Co LLC 3.096% 05/04/2023	100,000	102,125	0.19
Ford Motor Credit Co LLC 4.375% 08/06/2023	100,000	105,725	0.20
Ford Motor Credit Co LLC 3.087% 01/09/2023	155,000	158,294	0.30
Ford Motor Credit Co LLC 4.063% 11/01/2024	150,000	159,735	0.30
Ford Motor Credit Co LLC 5.584% 18/03/2024	150,000	164,467	0.31
Ford Motor Credit Co LLC 3.021% 03/06/2024	225,000	280,239	0.53
Ford Motor Credit Co LLC 1.744% 19/07/2024	100,000	120,534	0.23
Ford Motor Credit Co LLC 3.664% 09/08/2024	50,000	52,553	0.10
Ford Motor Credit Co LLC 3.810% 01/09/2024	50,000	52,386	0.10
Ford Motor Credit Co LLC 4.134% 08/04/2025	125,000	133,749	0.25
Ford Motor Credit Co LLC 4.535% 03/06/2025	150,000	222,516	0.42
Ford Motor Credit Co LLC 1.355% 02/07/2025	100,000	118,752	0.22
Ford Motor Credit Co LLC 4.687% 06/09/2025	50,000	54,277	0.10
Ford Motor Credit Co LLC 2.330% 25/11/2025	100,000	122,808	0.23
Ford Motor Credit Co LLC 4.542% 08/01/2026	50,000	54,518	0.10
Ford Motor Credit Co LLC 2.386% 17/02/2026	100,000	123,309	0.23
Ford Motor Credit Co LLC 4.389% 01/08/2026	125,000	135,156	0.25
Ford Motor Credit Co LLC 3.815% 11/02/2027	50,000	52,144	0.10
Ford Motor Credit Co LLC 4.271% 01/09/2027	75,000	80,459	0.15
Ford Motor Credit Co LLC 5.113% 05/03/2029	150,000	168,126	0.32
Freeport-McMoRan Inc 3.875% 15/03/2023	105,000	109,617	0.21
Freeport-McMoRan Inc 4.550% 14/11/2024	85,000	92,544	0.17
Freeport-McMoRan Inc 5.400% 14/11/2034	90,000	108,824	0.21
Freeport-McMoRan Inc 5.450% 15/03/2043	200,000	244,732	0.46
Genworth Holdings Inc 4.900% 15/08/2023	40,000	40,180	0.08
Genworth Holdings Inc 4.800% 15/02/2024	45,000	45,090	0.08
Genworth Holdings Inc 6.500% 15/06/2034	35,000	35,774	0.07
Global Marine Inc 7.000% 06/01/2028	5,000	3,625	0.01
Goldman Sachs Capital I 6.345% 15/02/2034	125,000	175,474	0.33
HB Fuller Co 4.000% 15/02/2027	40,000	41,544	0.08

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 37.95% (31 December 2020: 42.66%) (continued)</b>			
HCA Inc 7.690% 15/06/2025	30,000	36,563	0.07
Hexcel Corp 4.200% 15/02/2027	75,000	80,782	0.15
Hillenbrand Inc 5.000% 15/09/2026	45,000	50,153	0.09
Howmet Aerospace Inc 5.900% 02/01/2027	70,000	81,955	0.15
Howmet Aerospace Inc 6.750% 15/01/2028	30,000	36,310	0.07
Howmet Aerospace Inc 5.950% 02/01/2037	65,000	78,743	0.15
Ingram Micro Inc 5.000% 08/10/2022	30,000	30,845	0.06
Ingram Micro Inc 5.450% 15/12/2024	59,000	67,215	0.13
Kraft Heinz Foods Co 3.950% 15/07/2025	125,000	139,099	0.26
Kraft Heinz Foods Co 3.000% 06/01/2026	225,000	239,727	0.45
Kraft Heinz Foods Co 4.625% 30/01/2029	150,000	174,747	0.33
Kraft Heinz Foods Co 6.750% 15/03/2032	75,000	101,695	0.19
Kraft Heinz Foods Co 5.000% 15/07/2035	125,000	153,710	0.29
Kraft Heinz Foods Co 6.875% 26/01/2039	125,000	180,011	0.34
Kraft Heinz Foods Co 6.500% 02/09/2040	100,000	139,280	0.26
Kraft Heinz Foods Co 5.000% 06/04/2042	250,000	305,849	0.58
Kraft Heinz Foods Co 5.200% 15/07/2045	250,000	310,942	0.59
Kraft Heinz Foods Co 4.375% 06/01/2046	350,000	397,262	0.75
Kraft Heinz Foods Co '144A' 7.125% 08/01/2039	125,000	183,047	0.35
L Brands Inc 6.950% 03/01/2033	35,000	42,572	0.08
Lumen Technologies Inc 6.875% 15/01/2028	51,000	57,248	0.11
Lumen Technologies Inc 7.600% 15/09/2039	55,000	62,676	0.12
Macy's Retail Holdings LLC 2.875% 15/02/2023	50,000	50,651	0.10
Macy's Retail Holdings LLC 3.625% 06/01/2024	40,000	41,040	0.08
Macy's Retail Holdings LLC 4.500% 15/12/2034	35,000	33,097	0.06
Macy's Retail Holdings LLC 5.125% 15/01/2042	30,000	27,791	0.05
Macy's Retail Holdings LLC 4.300% 15/02/2043	25,000	20,675	0.04
Mattel Inc 6.200% 10/01/2040	25,000	30,946	0.06
Murphy Oil Corp 7.050% 05/01/2029	30,000	33,430	0.06
Murphy Oil Corp 6.375% 12/01/2042	40,000	39,707	0.07
Navient Corp 5.625% 08/01/2033	68,000	65,827	0.12
Newell Brands Inc 4.000% 15/06/2022	25,000	25,555	0.05
Newell Brands Inc 4.350% 04/01/2023	110,000	115,536	0.22
Newell Brands Inc 4.700% 04/01/2026	205,000	228,856	0.43
Newell Brands Inc 5.875% 04/01/2036	55,000	68,033	0.13
Newell Brands Inc 6.000% 04/01/2046	85,000	107,821	0.20
NortonLifeLock Inc 3.950% 15/06/2022	50,000	50,945	0.10
Occidental Petroleum Corp 2.700% 15/08/2022	75,000	76,604	0.14
Occidental Petroleum Corp 2.700% 15/02/2023	100,000	102,460	0.19
Occidental Petroleum Corp 2.900% 15/08/2024	325,000	332,719	0.63
Occidental Petroleum Corp 3.500% 15/06/2025	75,000	76,781	0.14
Occidental Petroleum Corp 3.400% 15/04/2026	125,000	128,163	0.24
Occidental Petroleum Corp 3.200% 15/08/2026	115,000	116,193	0.22
Occidental Petroleum Corp 3.000% 15/02/2027	75,000	74,544	0.14
Occidental Petroleum Corp 3.500% 15/08/2029	150,000	150,738	0.28
Occidental Petroleum Corp 7.500% 05/01/2031	100,000	126,129	0.24
Occidental Petroleum Corp 4.300% 15/08/2039	100,000	95,700	0.18
Occidental Petroleum Corp 4.625% 15/06/2045	75,000	73,389	0.14
Occidental Petroleum Corp 4.400% 15/04/2046	125,000	120,219	0.23
Occidental Petroleum Corp 4.100% 15/02/2047	75,000	69,938	0.13
Occidental Petroleum Corp 4.200% 15/03/2048	100,000	93,629	0.18
Occidental Petroleum Corp 4.400% 15/08/2049	75,000	72,102	0.14
Oceaneering International Inc 4.650% 15/11/2024	50,000	50,400	0.09
Oceaneering International Inc 6.000% 02/01/2028	35,000	35,312	0.07
Ovintiv Inc 8.125% 15/09/2030	35,000	47,747	0.09
Ovintiv Inc 7.200% 11/01/2031	35,000	46,109	0.09
Ovintiv Inc 7.375% 11/01/2031	50,000	66,471	0.13

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 37.95% (31 December 2020: 42.66%) (continued)</b>			
Ovintiv Inc 6.500% 15/08/2034	80,000	105,780	0.20
Ovintiv Inc 6.625% 15/08/2037	55,000	73,618	0.14
Ovintiv Inc 6.500% 02/01/2038	55,000	73,342	0.14
Pactiv LLC 7.950% 15/12/2025	35,000	39,463	0.07
Pitney Bowes Inc 4.625% 15/03/2024	35,000	36,820	0.07
ProAssurance Corp 5.300% 15/11/2023	30,000	32,373	0.06
Qwest Corp 7.250% 15/09/2025	30,000	35,568	0.07
Rio Oil Finance Trust Series 2014-1 '144A' 9.250% 07/06/2024	21,872	24,278	0.05
Rio Oil Finance Trust Series 2014-3 '144A' 9.750% 01/06/2027	58,581	69,346	0.13
Rockies Express Pipeline LLC '144A' 3.600% 15/05/2025	45,000	45,896	0.09
Rockies Express Pipeline LLC '144A' 6.875% 15/04/2040	60,000	63,532	0.12
Safeway Inc 7.250% 02/01/2031	35,000	41,041	0.08
Sasol Financing USA LLC 5.875% 27/03/2024	150,000	160,577	0.30
Sasol Financing USA LLC 6.500% 27/09/2028	75,000	84,634	0.16
Service Properties Trust 5.000% 15/08/2022	55,000	55,688	0.10
Service Properties Trust 4.500% 15/06/2023	50,000	51,352	0.10
Service Properties Trust 4.350% 10/01/2024	85,000	85,706	0.16
Service Properties Trust 4.650% 15/03/2024	25,000	25,486	0.05
Service Properties Trust 4.750% 10/01/2026	50,000	49,475	0.09
Service Properties Trust 5.250% 15/02/2026	40,000	40,440	0.08
Service Properties Trust 4.950% 15/02/2027	40,000	39,926	0.08
Service Properties Trust 4.950% 10/01/2029	50,000	49,413	0.09
Southwestern Energy Co 6.450% 23/01/2025	95,000	105,361	0.20
Spirit AeroSystems Inc 3.950% 15/06/2023	35,000	35,263	0.07
Spirit AeroSystems Inc 3.850% 15/06/2026	30,000	31,379	0.06
Spirit AeroSystems Inc 4.600% 15/06/2028	70,000	68,777	0.13
Sprint Capital Corp 6.875% 15/11/2028	265,000	340,194	0.64
Sprint Capital Corp 8.750% 15/03/2032	215,000	327,069	0.62
Tenet Healthcare Corp 6.875% 15/11/2031	40,000	45,607	0.09
Teva Pharmaceutical Finance Co LLC 6.150% 02/01/2036	100,000	110,126	0.21
Travel & Leisure Co 3.900% 03/01/2023	40,000	41,331	0.08
Travel & Leisure Co 5.650% 04/01/2024	35,000	38,250	0.07
Travel & Leisure Co 6.600% 10/01/2025	30,000	33,822	0.06
Travel & Leisure Co 6.000% 04/01/2027	45,000	49,574	0.09
Trinity Industries Inc 4.550% 10/01/2024	50,000	53,417	0.10
Under Armour Inc 3.250% 15/06/2026	70,000	72,613	0.14
United SAE Cellular Corp 6.700% 15/12/2033	65,000	79,758	0.15
United States Steel Corp 6.650% 06/01/2037	45,000	48,150	0.09
Washington Prime Group LP 6.450% 15/08/2024	70,000	45,591	0.09
Western Midstream Operating LP 4.000% 07/01/2022	60,000	61,052	0.12
Western Midstream Operating LP 4.350% 02/01/2025	110,000	116,373	0.22
Western Midstream Operating LP 3.950% 06/01/2025	50,000	52,015	0.10
Western Midstream Operating LP 4.650% 07/01/2026	60,000	64,228	0.12
Western Midstream Operating LP 4.500% 03/01/2028	40,000	42,852	0.08
Western Midstream Operating LP 4.750% 15/08/2028	45,000	48,760	0.09
Western Midstream Operating LP 5.300% 02/01/2030	125,000	140,359	0.26
Western Midstream Operating LP 5.450% 04/01/2044	60,000	64,940	0.12
Western Midstream Operating LP 5.300% 03/01/2048	80,000	85,529	0.16
Western Midstream Operating LP 5.500% 15/08/2048	35,000	38,242	0.07
Western Midstream Operating LP 6.500% 02/01/2050	110,000	127,669	0.24
Xerox Corp 4.375% 15/03/2023	100,000	104,703	0.20
Xerox Corp 3.800% 15/05/2024	35,000	36,523	0.07
Xerox Corp 4.800% 03/01/2035	30,000	30,253	0.06
Xerox Corp 6.750% 15/12/2039	40,000	44,149	0.08
XPO CNW Inc 6.700% 05/01/2034	33,000	39,518	0.07
Yum! Brands Inc 3.875% 11/01/2023	30,000	31,596	0.06

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 37.95% (31 December 2020: 42.66%) (continued)</b>			
Yum! Brands Inc 6.875% 15/11/2037	40,000	49,812	0.09
Yum! Brands Inc 5.350% 11/01/2043	35,000	37,361	0.07
<b>Total United States</b>		<b>20,107,674</b>	<b>37.95</b>
<b>Total Transferable securities admitted to an official stock exchange</b>			
		<b>46,009,428</b>	<b>86.83</b>
<b>Other Transferable Securities</b>			
<b>Australia 0.09% (31 December 2020: 0.00%)</b>			
North Queensland Export Terminal Pty Ltd '144A' 4.450% 15/12/2022	50,000	49,151	0.09
<b>Total Australia</b>		<b>49,151</b>	<b>0.09</b>
<b>Canada 0.78% (31 December 2020: 0.63%)</b>			
Bombardier Inc '144A' 7.350% 22/12/2026	25,000	19,533	0.04
Bombardier Inc '144A' 7.450% 05/01/2034	55,000	59,138	0.11
Ford Credit Canada Co 3.349% 19/09/2022	75,000	61,592	0.12
Ford Credit Canada Co 3.742% 05/08/2023	50,000	40,933	0.08
Ford Credit Canada Co 4.460% 13/11/2024	50,000	42,510	0.08
Inter Pipeline Ltd FRN 26/03/2079	85,000	76,498	0.14
Methanex Corp 5.650% 12/01/2044	35,000	36,286	0.07
SNC-Lavalin Group Inc 3.235% 03/02/2023	20,000	16,408	0.03
TransAlta Corp 7.300% 22/10/2029	35,000	34,043	0.06
TransAlta Corp 6.900% 15/11/2030	25,000	23,955	0.05
<b>Total Canada</b>		<b>410,896</b>	<b>0.78</b>
<b>Cayman Islands 0.48% (31 December 2020: 0.00%)</b>			
Braskem Finance Ltd '144A' 5.375% 05/02/2022	50,000	52,024	0.10
Embraer Overseas Ltd '144A' 5.696% 16/09/2023	25,000	26,735	0.05
Seagate HDD Cayman 4.875% 03/01/2024	60,000	64,833	0.12
Seagate HDD Cayman '144A' 4.091% 06/01/2029	50,000	51,260	0.10
Seagate HDD Cayman '144A' 4.125% 15/01/2031	60,000	61,280	0.11
<b>Total Cayman Islands</b>		<b>256,132</b>	<b>0.48</b>
<b>Italy 0.33% (31 December 2020: 0.88%)</b>			
Intesa Sanpaolo SpA '144A' 5.017% 26/06/2024	160,000	174,176	0.33
<b>Total Italy</b>		<b>174,176</b>	<b>0.33</b>
<b>Liberia 0.76% (31 December 2020: 0.00%)</b>			
Royal Caribbean Cruises Ltd '144A' 10.875% 06/01/2023	105,000	119,705	0.23
Royal Caribbean Cruises Ltd '144A' 11.500% 06/01/2025	245,000	282,684	0.53
<b>Total Liberia</b>		<b>402,389</b>	<b>0.76</b>
<b>Mauritius 0.20% (31 December 2020: 0.00%)</b>			
MTN Mauritius Investments Ltd '144A' 4.755% 11/11/2024	100,000	107,114	0.20
<b>Total Mauritius</b>		<b>107,114</b>	<b>0.20</b>
<b>Netherlands 0.50% (31 December 2020: 0.00%)</b>			
Braskem Netherlands Finance BV '144A' 4.500% 31/01/2030	150,000	156,669	0.29
Braskem Netherlands Finance BV '144A' 5.875% 31/01/2050	100,000	109,838	0.21
<b>Total Netherlands</b>		<b>266,507</b>	<b>0.50</b>
<b>Panama 1.36% (31 December 2020: 0.00%)</b>			
Carnival Corp '144A' 11.500% 04/01/2023	550,000	619,671	1.17
Global Bank Corp '144A' FRN 16/04/2029	50,000	52,525	0.10
Multibank Inc '144A' 4.375% 11/09/2022	50,000	51,340	0.09
<b>Total Panama</b>		<b>723,536</b>	<b>1.36</b>
<b>Peru 0.15% (31 December 2020: 0.00%)</b>			
Hunt Oil Co of Peru LLC Sucursal Del Peru '144A' 6.375% 06/01/2028	75,000	79,219	0.15
<b>Total Peru</b>		<b>79,219</b>	<b>0.15</b>

Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Other Transferable Securities (continued)</b>			
<b>Trinidad and Tobago 0.15% (31 December 2020: 0.00%)</b>			
Trinidad Generation Unlimited '144A' 5.250% 11/04/2027	75,000	77,538	0.15
<b>Total Trinidad and Tobago</b>		<b>77,538</b>	<b>0.15</b>
<b>United Kingdom 0.00% (31 December 2020: 0.97%)</b>			
<b>United States 4.99% (31 December 2020: 0.00%)</b>			
Braskem America Finance Co '144A' 7.125% 22/07/2041	75,000	93,549	0.18
CDK Global Inc 5.000% 15/10/2024	60,000	66,766	0.13
DCP Midstream Operating LP '144A' 6.450% 11/03/2036	35,000	41,152	0.08
DCP Midstream Operating LP '144A' 6.750% 15/09/2037	55,000	66,413	0.13
Diversified Healthcare Trust 4.750% 15/02/2028	55,000	54,260	0.10
FirstEnergy Transmission LLC '144A' 4.550% 04/01/2049	50,000	58,843	0.11
Kraft Heinz Foods Co 3.750% 04/01/2030	125,000	137,353	0.26
Kraft Heinz Foods Co 4.625% 10/01/2039	85,000	99,279	0.19
Kraft Heinz Foods Co 4.875% 10/01/2049	200,000	243,317	0.46
Magellan Health Inc 4.900% 22/09/2024	40,000	44,577	0.08
Mattel Inc 3.150% 15/03/2023	30,000	30,771	0.06
Mattel Inc 5.450% 11/01/2041	35,000	40,465	0.08
Michael Kors USA Inc '144A' 4.500% 11/01/2024	55,000	58,232	0.11
Occidental Petroleum Corp 6.950% 07/01/2024	65,000	73,448	0.14
Occidental Petroleum Corp 5.550% 15/03/2026	125,000	138,479	0.26
Occidental Petroleum Corp 7.875% 15/09/2031	50,000	64,400	0.12
Occidental Petroleum Corp 6.450% 15/09/2036	175,000	209,459	0.39
Occidental Petroleum Corp 7.950% 15/06/2039	25,000	32,106	0.06
Occidental Petroleum Corp 6.200% 15/03/2040	75,000	84,965	0.16
Occidental Petroleum Corp 4.500% 15/07/2044	75,000	72,460	0.14
Occidental Petroleum Corp 6.600% 15/03/2046	100,000	119,076	0.22
Occidental Petroleum Corp (Zero Coupon) 10/10/2036	285,000	148,566	0.28
Patterson-UTI Energy Inc 3.950% 02/01/2028	60,000	60,768	0.11
Patterson-UTI Energy Inc 5.150% 15/11/2029	35,000	36,666	0.07
Rockies Express Pipeline LLC '144A' 4.950% 15/07/2029	55,000	56,800	0.11
Rockies Express Pipeline LLC '144A' 4.800% 15/05/2030	35,000	35,067	0.07
Rockies Express Pipeline LLC '144A' 7.500% 15/07/2038	30,000	33,318	0.06
Sealed Air Corp '144A' 6.875% 15/07/2033	55,000	69,850	0.13
Service Properties Trust 4.500% 15/03/2025	45,000	44,865	0.08
Service Properties Trust 3.950% 15/01/2028	50,000	47,275	0.09
Service Properties Trust 4.375% 15/02/2030	45,000	42,928	0.08
Southeast Supply Header LLC '144A' 4.250% 15/06/2024	40,000	40,252	0.08
Standard Industries Inc 'REGS' 2.250% 21/11/2026	100,000	118,267	0.22
Topaz Solar Farms LLC '144A' 5.750% 30/09/2039	66,945	77,801	0.15
<b>Total United States</b>		<b>2,641,793</b>	<b>4.99</b>
<b>Total Other Transferable Securities</b>		<b>5,188,451</b>	<b>9.79</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>51,197,879</b>	<b>96.62</b>
<b>Cash and cash equivalents</b>		<b>1,066,942</b>	<b>2.01</b>
<b>Other assets</b>		<b>725,634</b>	<b>1.37</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>52,990,455</b>	<b>100.00</b>

**Portfolio Listings - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)**

**Analysis of total assets**

	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	86.80
Transferable securities traded on a regulated market	6.33
Other transferable securities	3.46
Cash and cash equivalents	2.01
Other assets	1.40
Total Assets	<u>100.00</u>

Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Argentina 2.92% (31 December 2020: 3.89%)</b>			
Arcor SAIC '144A' 6.000% 07/06/2023	60,000	59,550	0.18
Capex SA '144A' 6.875% 15/05/2024	50,000	46,463	0.14
Ciudad Autonoma De Buenos Aires '144A' 7.500% 06/01/2027	100,000	86,251	0.25
IRSA Propiedades Comerciales SA '144A' 8.750% 23/03/2023	50,000	46,008	0.14
Pampa Energia SA '144A' 7.375% 21/07/2023	50,000	48,715	0.14
Pampa Energia SA '144A' 7.500% 24/01/2027	55,000	49,369	0.14
Provincia de Cordoba '144A' 5.000% 06/01/2027	101,200	69,323	0.20
Tecpetrol SA '144A' 4.875% 12/12/2022	60,000	59,656	0.18
Telecom Argentina SA '144A' 8.000% 18/07/2026	90,000	85,050	0.25
YPF Energia Electrica SA '144A' 10.000% 25/07/2026	50,000	44,434	0.13
YPF SA '144A' 8.750% 04/04/2024	130,000	115,888	0.34
YPF SA '144A' 8.500% 23/03/2025	25,000	22,344	0.07
YPF SA '144A' 8.500% 28/07/2025	85,000	67,384	0.20
YPF SA '144A' 4.000% 02/12/2026	63,950	53,820	0.16
YPF SA '144A' 6.950% 21/07/2027	85,000	60,188	0.18
YPF SA '144A' 8.500% 27/06/2029	40,000	29,252	0.09
YPF SA '144A' 1.500% 30/09/2033	50,000	27,207	0.08
YPF SA '144A' 7.000% 15/12/2047	25,000	16,435	0.05
<b>Total Argentina</b>		<b>987,337</b>	<b>2.92</b>
<b>Austria 0.16% (31 December 2020: 0.48%)</b>			
JBS Investments II GmbH '144A' 5.750% 15/01/2028	50,000	53,561	0.16
<b>Total Austria</b>		<b>53,561</b>	<b>0.16</b>
<b>Azerbaijan 1.51% (31 December 2020: 1.26%)</b>			
Southern Gas Corridor CJSC '144A' 6.875% 24/03/2026	250,000	299,525	0.88
State Oil Co of the Azerbaijan Republic 'REGS' 4.750% 13/03/2023	200,000	212,485	0.63
<b>Total Azerbaijan</b>		<b>512,010</b>	<b>1.51</b>
<b>Bahrain 0.66% (31 December 2020: 0.71%)</b>			
Oil and Gas Holding Co BSCC '144A' 7.625% 11/07/2024	100,000	112,125	0.33
Oil and Gas Holding Co BSCC '144A' 7.500% 25/10/2027	100,000	112,065	0.33
<b>Total Bahrain</b>		<b>224,190</b>	<b>0.66</b>
<b>Bermuda 0.37% (31 December 2020: 0.75%)</b>			
Digicel Ltd '144A' 6.750% 03/01/2023	75,000	71,719	0.21
Investment Energy Resources Ltd '144A' 6.250% 26/04/2029	50,000	54,188	0.16
<b>Total Bermuda</b>		<b>125,907</b>	<b>0.37</b>
<b>Brazil 2.99% (31 December 2020: 3.68%)</b>			
Banco Bradesco SA '144A' 3.200% 27/01/2025	50,000	51,507	0.15
Banco BTG Pactual SA '144A' 4.500% 01/10/2025	100,000	104,870	0.31
Banco do Brasil SA 3.875% 10/10/2022	50,000	51,504	0.15
Banco do Brasil SA '144A' 4.750% 20/03/2024	50,000	53,437	0.16
Banco do Brasil SA '144A' 4.625% 15/01/2025	130,000	138,905	0.41
Banco Nacional de Desenvolvimento Economico e Social '144A' 4.750% 05/09/2024	100,000	107,990	0.32
BRF SA '144A' 4.875% 24/01/2030	100,000	105,138	0.31
Cemig Geracao e Transmissao SA '144A' 9.250% 12/05/2024	75,000	86,532	0.26
Centrais Eletricas Brasileiras SA '144A' 3.625% 02/04/2025	50,000	51,603	0.15
Globo Comunicacao e Participacoes SA '144A' 4.843% 06/08/2025	50,000	52,751	0.16
Itau Unibanco Holding SA '144A' 2.900% 24/01/2023	50,000	51,206	0.15
Itau Unibanco Holding SA '144A' 5.125% 13/05/2023	100,000	105,476	0.31
Itau Unibanco Holding SA '144A' FRN 21/11/2029	50,000	51,421	0.15
<b>Total Brazil</b>		<b>1,012,340</b>	<b>2.99</b>
<b>British Virgin Islands 2.21% (31 December 2020: 0.00%)</b>			
Central American Bottling Corp '144A' 5.750% 31/01/2027	60,000	62,844	0.18
Champion Path Holdings Ltd 'REGS' 4.500% 27/01/2026	200,000	208,364	0.62
Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/05/2024	110,000	120,098	0.35

**Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>British Virgin Islands 2.21% (31 December 2020: 0.00%) (continued)</b>			
Scenery Journey Ltd 'REGS' 12.000% 24/10/2023	200,000	154,754	0.46
Star Energy Geothermal Wayang Windu Ltd '144A' 6.750% 24/04/2033	88,670	101,014	0.30
Studio City Finance Ltd '144A' 5.000% 15/01/2029	100,000	101,102	0.30
<b>Total British Virgin Islands</b>		<b>748,176</b>	<b>2.21</b>
<b>Canada 1.37% (31 December 2020: 1.73%)</b>			
First Quantum Minerals Ltd '144A' 7.250% 04/01/2023	150,000	153,094	0.45
First Quantum Minerals Ltd '144A' 6.500% 03/01/2024	100,000	102,299	0.30
First Quantum Minerals Ltd '144A' 7.500% 04/01/2025	100,000	104,013	0.31
First Quantum Minerals Ltd '144A' 6.875% 03/01/2026	100,000	104,736	0.31
<b>Total Canada</b>		<b>464,142</b>	<b>1.37</b>
<b>Cayman Islands 13.17% (31 December 2020: 15.62%)</b>			
Agile Group Holdings Ltd 'REGS' FRN (Perpetual)	200,000	208,982	0.62
Braskem Finance Ltd 6.450% 02/03/2024	50,000	56,563	0.17
CFLD Cayman Investment Ltd 'REGS' 8.050% 13/01/2025	200,000	70,751	0.21
China Evergrande Group 'REGS' 10.500% 04/11/2024	200,000	144,501	0.43
China SCE Group Holdings Ltd 'REGS' 7.250% 19/04/2023	200,000	206,000	0.61
CIFI Holdings Group Co Ltd 'REGS' 6.550% 28/03/2024	200,000	210,400	0.62
Dar Al-Arkan Sukuk Co Ltd 6.750% 15/02/2025	200,000	206,808	0.61
DP World Salaam 'REGS' FRN (Perpetual)	200,000	220,228	0.65
Emaar Sukuk Ltd 'REGS' 3.635% 15/09/2026	200,000	206,526	0.61
Grupo Aval Ltd '144A' 4.750% 26/09/2022	100,000	102,980	0.30
Industrial Senior Trust '144A' 5.500% 11/01/2022	50,000	52,222	0.15
Kaisa Group Holdings Ltd 'REGS' 9.375% 30/06/2024	200,000	189,250	0.56
KWG Group Holdings Ltd 'REGS' 7.875% 09/01/2023	200,000	204,750	0.60
Lamar Funding Ltd '144A' 3.958% 05/07/2025	100,000	100,581	0.30
Logan Group Co Ltd 'REGS' 5.250% 19/10/2025	200,000	205,540	0.61
MAF Global Securities Ltd 'REGS' FRN (Perpetual)	200,000	218,275	0.64
Melco Resorts Finance Ltd '144A' 4.875% 06/06/2025	100,000	102,475	0.30
MGM China Holdings Ltd '144A' 5.250% 18/06/2025	50,000	52,107	0.15
Mumtalakat Sukuk Holding Co 'REGS' 5.625% 27/02/2024	200,000	213,486	0.63
Nogaholding Sukuk Ltd '144A' 5.250% 04/08/2029	50,000	52,814	0.16
OmGrid Funding Ltd '144A' 5.196% 16/05/2027	100,000	103,550	0.31
Oryx Funding Ltd '144A' 5.800% 02/03/2031	50,000	52,914	0.16
Shelf Drilling Holdings Ltd '144A' 8.250% 15/02/2025	25,000	19,939	0.06
Shimao Group Holdings Ltd 'REGS' 4.750% 07/03/2022	200,000	202,297	0.60
Sunac China Holdings Ltd 'REGS' 7.950% 10/11/2023	200,000	206,406	0.61
Times China Holdings Ltd 'REGS' 6.750% 07/08/2025	200,000	203,038	0.60
Wynn Macau Ltd '144A' 4.875% 10/01/2024	50,000	50,654	0.15
Wynn Macau Ltd '144A' 5.500% 15/01/2026	100,000	104,946	0.31
Wynn Macau Ltd '144A' 5.500% 10/01/2027	50,000	52,173	0.15
Wynn Macau Ltd '144A' 5.625% 26/08/2028	100,000	104,563	0.31
Wynn Macau Ltd '144A' 5.125% 15/12/2029	150,000	154,888	0.46
Yuzhou Group Holdings Co Ltd 'REGS' 6.000% 25/10/2023	200,000	176,018	0.52
<b>Total Cayman Islands</b>		<b>4,456,625</b>	<b>13.17</b>
<b>Chile 0.76% (31 December 2020: 1.02%)</b>			
Empresa Electrica Cochrane SpA '144A' 5.500% 14/05/2027	42,590	44,193	0.13
Empresa Electrica Guacolda SA '144A' 4.560% 30/04/2025	150,000	107,227	0.32
VTR Comunicaciones SpA '144A' 5.125% 15/01/2028	100,000	104,698	0.31
<b>Total Chile</b>		<b>256,118</b>	<b>0.76</b>
<b>Colombia 1.55% (31 December 2020: 1.59%)</b>			
Banco Bilbao Vizcaya Argentaria Colombia SA '144A' 4.875% 21/04/2025	100,000	104,778	0.31
Banco Davivienda SA '144A' 5.875% 07/09/2022	50,000	51,953	0.15
Banco de Bogota SA '144A' 6.250% 05/12/2026	145,000	158,961	0.47
Bancolombia SA 5.125% 09/11/2022	100,000	103,520	0.31



Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF  
(continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Colombia 1.55% (31 December 2020: 1.59%) (continued)</b>			
Grupo de Inversiones Suramericana SA '144A' 5.500% 29/04/2026	50,000	54,125	0.16
Oleoducto Central SA '144A' 4.000% 14/07/2027	50,000	51,660	0.15
<b>Total Colombia</b>		<b>524,997</b>	<b>1.55</b>
<b>Costa Rica 0.29% (31 December 2020: 0.38%)</b>			
Banco Nacional de Costa Rica '144A' 6.250% 11/01/2023	50,000	53,301	0.16
Instituto Costarricense de Electricidad '144A' 6.375% 15/05/2043	50,000	44,125	0.13
<b>Total Costa Rica</b>		<b>97,426</b>	<b>0.29</b>
<b>Croatia 0.32% (31 December 2020: 0.45%)</b>			
Hrvatska Elektroprivreda '144A' 5.875% 23/10/2022	100,000	107,208	0.32
<b>Total Croatia</b>		<b>107,208</b>	<b>0.32</b>
<b>Curacao 0.22% (31 December 2020: 0.21%)</b>			
Teva Pharmaceutical Finance Co BV 2.950% 18/12/2022	75,000	75,604	0.22
<b>Total Curacao</b>		<b>75,604</b>	<b>0.22</b>
<b>Georgia 0.32% (31 December 2020: 0.44%)</b>			
Bank of Georgia JSC '144A' 6.000% 26/07/2023	100,000	107,260	0.32
<b>Total Georgia</b>		<b>107,260</b>	<b>0.32</b>
<b>Hong Kong 0.00% (31 December 2020: 0.85%)</b>			
<b>India 2.19% (31 December 2020: 3.28%)</b>			
Canara Bank 'REGS' 3.875% 28/03/2024	200,000	210,659	0.62
JSW Steel Ltd 'REGS' 5.950% 18/04/2024	200,000	214,280	0.64
Muthoot Finance Ltd '144A' 6.125% 31/10/2022	100,000	103,975	0.31
ReNew Power Synthetic '144A' 6.670% 03/12/2024	200,000	210,443	0.62
<b>Total India</b>		<b>739,357</b>	<b>2.19</b>
<b>Indonesia 0.61% (31 December 2020: 1.73%)</b>			
Cikarang Listrindo Tbk PT '144A' 4.950% 14/09/2026	200,000	205,408	0.61
<b>Total Indonesia</b>		<b>205,408</b>	<b>0.61</b>
<b>Ireland 2.05% (31 December 2020: 1.77%)</b>			
Borets Finance DAC '144A' 6.000% 17/09/2026	100,000	105,494	0.31
Credit Bank of Moscow via CBOM Finance Plc '144A' 4.700% 29/01/2025	50,000	51,925	0.16
Eurochem Finance DAC '144A' 5.500% 13/03/2024	100,000	109,014	0.32
Gtlk Europe Capital DAC 'REGS' 4.949% 18/02/2026	200,000	213,939	0.63
Hacienda Investments Ltd Via DME Airport DAC '144A' 5.350% 02/08/2028	100,000	104,790	0.31
Metalloinvest Finance DAC '144A' 4.850% 05/02/2024	100,000	107,551	0.32
<b>Total Ireland</b>		<b>692,713</b>	<b>2.05</b>
<b>Isle of Man 0.66% (31 December 2020: 0.93%)</b>			
AngloGold Ashanti Holdings Plc 5.125% 08/01/2022	50,000	52,250	0.15
AngloGold Ashanti Holdings Plc 6.500% 15/04/2040	75,000	93,750	0.28
Sasol Financing International Ltd 4.500% 14/11/2022	75,000	77,032	0.23
<b>Total Isle of Man</b>		<b>223,032</b>	<b>0.66</b>
<b>Israel 1.39% (31 December 2020: 0.69%)</b>			
Energean Israel Finance Ltd '144A' 'REGS' 4.500% 30/03/2024	50,000	51,188	0.15
Energean Israel Finance Ltd '144A' 'REGS' 4.875% 30/03/2026	80,000	82,132	0.24
Energean Israel Finance Ltd '144A' 'REGS' 5.375% 30/03/2028	50,000	51,498	0.15
Energean Israel Finance Ltd '144A' 'REGS' 5.875% 30/03/2031	50,000	51,580	0.15
Leviathan Bond Ltd '144A' 'REGS' 5.750% 30/06/2023	75,000	78,665	0.23
Leviathan Bond Ltd '144A' 'REGS' 6.125% 30/06/2025	40,000	44,100	0.13
Leviathan Bond Ltd '144A' 'REGS' 6.500% 30/06/2027	65,000	72,475	0.22
Leviathan Bond Ltd '144A' 'REGS' 6.750% 30/06/2030	35,000	39,638	0.12
<b>Total Israel</b>		<b>471,276</b>	<b>1.39</b>

Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF  
(continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Kazakhstan 0.71% (31 December 2020: 1.04%)</b>			
KazMunayGas National Co JSC '144A' 4.750% 19/04/2027	100,000	114,297	0.34
KazMunayGas National Co JSC '144A' 5.750% 19/04/2047	100,000	125,243	0.37
<b>Total Kazakhstan</b>		<b>239,540</b>	<b>0.71</b>
<b>Luxembourg 2.48% (31 December 2020: 3.54%)</b>			
Amaggi Luxembourg International Sarl '144A' 5.250% 28/01/2028	50,000	52,492	0.16
Consolidated Energy Finance SA '144A' 6.875% 15/06/2025	50,000	51,034	0.15
Cosan Luxembourg SA '144A' 7.000% 20/01/2027	45,000	47,768	0.14
Kenbourne Invest SA '144A' 6.875% 26/11/2024	100,000	106,287	0.31
Kernel Holding SA '144A' 6.500% 17/10/2024	50,000	53,815	0.16
MHP Lux SA '144A' 6.950% 04/03/2026	100,000	106,498	0.32
Rede D'or Finance Sarl '144A' 4.500% 22/01/2030	50,000	51,394	0.15
Sberbank of Russia via SB Capital SA '144A' 5.125% 29/10/2022	200,000	209,245	0.62
Usiminas International Sarl '144A' 5.875% 18/07/2026	50,000	54,283	0.16
VTB Bank OJSC via VTB Capital SA '144A' 6.950% 17/10/2022	100,000	105,912	0.31
<b>Total Luxembourg</b>		<b>838,728</b>	<b>2.48</b>
<b>Mauritius 0.47% (31 December 2020: 2.44%)</b>			
Greenko Investment Co '144A' 4.875% 16/08/2023	100,000	101,688	0.30
MTN Mauritius Investments Ltd '144A' 6.500% 13/10/2026	50,000	58,206	0.17
<b>Total Mauritius</b>		<b>159,894</b>	<b>0.47</b>
<b>Mexico 5.24% (31 December 2020: 7.77%)</b>			
BBVA Bancomer SA '144A' 6.750% 30/09/2022	200,000	212,764	0.63
Cemex SAB de CV '144A' 7.375% 06/05/2027	100,000	113,010	0.33
Cemex SAB de CV '144A' 5.450% 19/11/2029	150,000	165,392	0.49
Credito Real SAB de CV SOFOM ER '144A' 8.000% 21/01/2028	50,000	43,040	0.13
Petroleos Mexicanos 4.500% 23/01/2026	25,000	25,341	0.07
Petroleos Mexicanos 6.875% 08/04/2026	60,000	65,649	0.19
Petroleos Mexicanos 6.490% 23/01/2027	50,000	52,875	0.16
Petroleos Mexicanos 6.500% 13/03/2027	125,000	132,094	0.39
Petroleos Mexicanos 5.350% 02/12/2028	50,000	49,235	0.14
Petroleos Mexicanos 6.500% 23/01/2029	30,000	30,915	0.09
Petroleos Mexicanos 6.840% 23/01/2030	125,000	128,969	0.38
Petroleos Mexicanos 5.950% 28/01/2031	75,000	72,956	0.22
Petroleos Mexicanos 6.625% 15/06/2035	60,000	58,020	0.17
Petroleos Mexicanos 6.750% 21/09/2047	200,000	177,252	0.52
Petroleos Mexicanos 6.350% 02/12/2048	50,000	42,679	0.13
Petroleos Mexicanos 7.690% 23/01/2050	125,000	120,469	0.36
Petroleos Mexicanos 6.950% 28/01/2060	75,000	66,465	0.20
Unifin Financiera SAB de CV '144A' 7.000% 15/01/2025	100,000	95,437	0.28
Unifin Financiera SAB de CV '144A' 8.375% 27/01/2028	75,000	70,313	0.21
Unifin Financiera SAB de CV '144A' 9.875% 28/01/2029	50,000	49,807	0.15
<b>Total Mexico</b>		<b>1,772,682</b>	<b>5.24</b>
<b>Morocco 0.96% (31 December 2020: 0.93%)</b>			
OCP SA '144A' 5.625% 25/04/2024	125,000	137,880	0.41
OCP SA '144A' 4.500% 22/10/2025	100,000	108,603	0.32
OCP SA '144A' 6.875% 25/04/2044	65,000	79,497	0.23
<b>Total Morocco</b>		<b>325,980</b>	<b>0.96</b>
<b>Multinational 0.55% (31 December 2020: 1.12%)</b>			
CANPACK SA '144A' 3.125% 11/01/2025	100,000	101,880	0.30
Digicel International Finance Ltd '144A' 8.750% 25/05/2024	80,000	83,611	0.25
<b>Total Multinational</b>		<b>185,491</b>	<b>0.55</b>
<b>Netherlands 8.43% (31 December 2020: 9.44%)</b>			
Braskem Netherlands Finance BV '144A' 4.500% 01/10/2028	100,000	105,495	0.31
Embraer Netherlands Finance BV 5.050% 15/06/2025	100,000	105,740	0.31

**Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Netherlands 8.43% (31 December 2020: 9.44%) (continued)</b>			
First Bank of Nigeria Ltd Via FBN Finance Co BV '144A' 8.625% 27/10/2025	100,000	106,782	0.32
IHS Netherlands Holdco BV '144A' 8.000% 18/09/2027	100,000	108,750	0.32
Kazakhstan Temir Zholy Finance BV '144A' 6.950% 07/10/2042	85,000	117,047	0.35
Metinvest BV '144A' 8.500% 23/04/2026	100,000	114,217	0.34
Metinvest BV '144A' 7.750% 17/10/2029	50,000	55,671	0.16
Mong Duong Finance Holdings BV '144A' 5.125% 05/07/2029	200,000	201,000	0.59
Petrobras Global Finance BV 4.375% 20/05/2023	25,000	26,547	0.08
Petrobras Global Finance BV 5.299% 27/01/2025	40,000	45,100	0.13
Petrobras Global Finance BV 8.750% 23/05/2026	60,000	77,190	0.23
Petrobras Global Finance BV 7.375% 17/01/2027	35,000	43,182	0.13
Petrobras Global Finance BV 5.999% 27/01/2028	50,000	57,502	0.17
Petrobras Global Finance BV 5.093% 15/01/2030	75,000	81,957	0.24
Petrobras Global Finance BV 5.600% 01/03/2031	40,000	44,850	0.13
Petrobras Global Finance BV 6.750% 27/01/2041	70,000	83,125	0.25
Petrobras Global Finance BV 7.250% 17/03/2044	40,000	49,070	0.15
Petrobras Global Finance BV 6.900% 19/03/2049	25,000	29,838	0.09
Petrobras Global Finance BV 6.750% 06/03/2050	50,000	58,528	0.17
Petrobras Global Finance BV 6.850% 06/05/2115	15,000	17,165	0.05
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	225,000	224,491	0.66
Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	110,000	116,922	0.35
Teva Pharmaceutical Finance Netherlands III BV 3.150% 10/01/2026	250,000	238,125	0.70
Teva Pharmaceutical Finance Netherlands III BV 6.750% 03/01/2028	140,000	153,685	0.45
Teva Pharmaceutical Finance Netherlands III BV 4.100% 10/01/2046	135,000	118,462	0.35
VEON Holdings BV '144A' 5.950% 13/02/2023	50,000	53,268	0.16
VEON Holdings BV '144A' 7.250% 26/04/2023	50,000	54,376	0.16
VEON Holdings BV '144A' 4.000% 04/09/2025	150,000	158,495	0.47
VEON Holdings BV '144A' 3.375% 25/11/2027	100,000	100,890	0.30
VTR Finance NV '144A' 6.375% 15/07/2028	100,000	106,359	0.31
<b>Total Netherlands</b>		<b>2,853,829</b>	<b>8.43</b>
<b>Nigeria 0.15% (31 December 2020: 0.00%)</b>			
SEPLAT Energy Plc '144A' 7.750% 04/01/2026	50,000	52,275	0.15
<b>Total Nigeria</b>		<b>52,275</b>	<b>0.15</b>
<b>Oman 0.61% (31 December 2020: 0.43%)</b>			
Mazoon Assets Co SAOC '144A' 5.200% 11/08/2027	100,000	106,252	0.31
OQ SAOC '144A' 5.125% 05/06/2028	100,000	100,768	0.30
<b>Total Oman</b>		<b>207,020</b>	<b>0.61</b>
<b>Panama 0.90% (31 December 2020: 1.10%)</b>			
Aeropuerto Internacional de Tocumen SA '144A' 5.625% 18/05/2036	100,000	108,125	0.32
AES El Salvador Trust II '144A' 6.750% 28/03/2023	40,000	39,053	0.12
Banco General SA '144A' FRN (Perpetual)	50,000	52,400	0.15
Cable Onda SA '144A' 4.500% 30/01/2030	100,000	105,615	0.31
<b>Total Panama</b>		<b>305,193</b>	<b>0.90</b>
<b>Paraguay 0.31% (31 December 2020: 0.00%)</b>			
Telefonica Celular del Paraguay SA '144A' 5.875% 15/04/2027	100,000	105,200	0.31
<b>Total Paraguay</b>		<b>105,200</b>	<b>0.31</b>
<b>Peru 1.34% (31 December 2020: 2.16%)</b>			
Banco Internacional del Peru SAA Interbank '144A' FRN 19/03/2029	100,000	106,185	0.31
Minsur SA '144A' 6.250% 02/07/2024	100,000	107,201	0.32
Orazul Energy Egenor SCA '144A' 5.625% 28/04/2027	100,000	103,938	0.31
Peru LNG Srl '144A' 5.375% 22/03/2030	100,000	86,585	0.25
Volcan Cia Minera SAA '144A' 4.375% 02/11/2026	50,000	49,664	0.15
<b>Total Peru</b>		<b>453,573</b>	<b>1.34</b>

Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF  
(continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Singapore 1.12% (31 December 2020: 2.00%)</b>			
ABJA Investment Co Pte Ltd 'REGS' 5.950% 31/07/2024	200,000	216,570	0.64
ABJA Investment Co Pte Ltd 'REGS' 5.450% 24/01/2028	100,000	107,765	0.32
Medco Oak Tree Pte Ltd '144A' 7.375% 14/05/2026	50,000	54,798	0.16
<b>Total Singapore</b>		<b>379,133</b>	<b>1.12</b>
<b>South Africa 1.59% (31 December 2020: 1.31%)</b>			
Eskom Holdings SOC Ltd '144A' 6.750% 08/06/2023	100,000	104,778	0.31
Eskom Holdings SOC Ltd '144A' 7.125% 02/11/2025	100,000	105,900	0.31
Eskom Holdings SOC Ltd '144A' 6.350% 08/10/2028	150,000	167,346	0.49
Eskom Holdings SOC Ltd '144A' 8.450% 08/10/2028	50,000	56,669	0.17
Growthpoint Properties International Pty Ltd '144A' 5.872% 05/02/2023	50,000	53,664	0.16
Transnet SOC Ltd '144A' 4.000% 26/07/2022	50,000	51,044	0.15
<b>Total South Africa</b>		<b>539,401</b>	<b>1.59</b>
<b>South Korea 0.00% (31 December 2020: 0.22%)</b>			
<b>Spain 0.00% (31 December 2020: 0.36%)</b>			
<b>Thailand 0.61% (31 December 2020: 0.87%)</b>			
Bangkok Bank PCL '144A' FRN 25/09/2034	200,000	207,894	0.61
<b>Total Thailand</b>		<b>207,894</b>	<b>0.61</b>
<b>Trinidad and Tobago 0.32% (31 December 2020: 0.24%)</b>			
National Gas Co of Trinidad & Tobago Ltd 'REGS' 6.050% 15/01/2036	50,000	51,772	0.15
Trinidad Petroleum Holdings Ltd '144A' 9.750% 15/06/2026	50,000	55,900	0.17
<b>Total Trinidad and Tobago</b>		<b>107,672</b>	<b>0.32</b>
<b>Turkey 7.66% (31 December 2020: 8.75%)</b>			
Akbank T.A.S. '144A' FRN 27/04/2028	50,000	50,496	0.15
Akbank TAS '144A' 5.000% 24/10/2022	100,000	102,808	0.30
Arcelik AS '144A' 5.000% 04/03/2023	100,000	103,893	0.31
Coca-Cola Icecek AS '144A' 4.215% 19/09/2024	75,000	78,960	0.23
KOC Holding AS '144A' 5.250% 15/03/2023	125,000	129,417	0.38
Petkim Petrokimya Holding AS '144A' 5.875% 26/01/2023	75,000	77,107	0.23
QNB Finansbank AS '144A' 6.875% 09/07/2024	100,000	108,575	0.32
TC Ziraat Bankasi AS '144A' 5.125% 29/09/2023	75,000	76,972	0.23
TC Ziraat Bankasi AS '144A' 5.375% 03/02/2026	50,000	49,313	0.15
Turk Telekomunikasyon AS '144A' 6.875% 28/02/2025	100,000	110,658	0.33
Turkcell Iletisim Hizmetleri AS '144A' 5.750% 15/10/2025	45,000	48,438	0.14
Turkcell Iletisim Hizmetleri AS '144A' 5.800% 04/11/2028	50,000	53,413	0.16
Turkiye Garanti Bankasi AS '144A' 5.250% 13/09/2022	50,000	51,678	0.15
Turkiye Garanti Bankasi AS '144A' 5.875% 16/03/2023	50,000	52,438	0.16
Turkiye Ihracat Kredi Bankasi AS '144A' 8.250% 24/01/2024	50,000	54,437	0.16
Turkiye Ihracat Kredi Bankasi AS '144A' 6.125% 05/03/2024	100,000	103,579	0.31
Turkiye Is Bankasi AS '144A' 6.000% 24/10/2022	100,000	102,812	0.30
Turkiye Is Bankasi AS '144A' 7.850% 12/10/2023	45,000	48,125	0.14
Turkiye Is Bankasi AS '144A' 6.125% 25/04/2024	150,000	156,575	0.46
Turkiye Is Bankasi AS '144A' FRN 29/06/2028	100,000	101,492	0.30
Turkiye Petrol Rafinerileri AS '144A' 4.500% 18/10/2024	100,000	100,621	0.30
Turkiye Sinai Kalkinma Bankasi AS '144A' 6.000% 23/01/2025	100,000	102,064	0.30
Turkiye Sise ve Cam Fabrikalari AS '144A' 6.950% 14/03/2026	50,000	55,720	0.16
Turkiye Vakiflar Bankasi TAO '144A' 6.000% 11/01/2022	50,000	51,345	0.15
Turkiye Vakiflar Bankasi TAO '144A' 8.125% 28/03/2024	190,000	206,880	0.61
Turkiye Vakiflar Bankasi TAO '144A' 6.500% 01/08/2026	50,000	51,352	0.15
Ulker Biskuvi Sanayi AS '144A' 6.950% 30/10/2025	50,000	54,313	0.16
Yapi ve Kredi Bankasi AS '144A' 6.100% 16/03/2023	100,000	104,076	0.31
Yapi ve Kredi Bankasi AS '144A' 5.850% 21/06/2024	150,000	154,502	0.46
Yapi ve Kredi Bankasi AS '144A' FRN 22/01/2031	50,000	51,770	0.15
<b>Total Turkey</b>		<b>2,593,829</b>	<b>7.66</b>

**Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Ukraine 0.46% (31 December 2020: 0.00%)</b>			
State Agency of Roads of Ukraine '144A' 6.250% 24/06/2028	50,000	50,092	0.15
VF Ukraine PAT via VFU Funding Plc '144A' 6.200% 02/11/2025	100,000	104,633	0.31
<b>Total Ukraine</b>		<b>154,725</b>	<b>0.46</b>
<b>United Arab Emirates 1.58% (31 December 2020: 2.21%)</b>			
Emirates NBD Bank PJSC 'REGS' FRN (Perpetual)	200,000	216,050	0.64
Kuwait Projects Co SPC Ltd 'REGS' 5.000% 15/03/2023	200,000	207,821	0.61
Oztel Holdings SPC Ltd '144A' 6.625% 24/04/2028	100,000	111,290	0.33
<b>Total United Arab Emirates</b>		<b>535,161</b>	<b>1.58</b>
<b>United Kingdom 2.73% (31 December 2020: 4.65%)</b>			
Evraz Plc '144A' 5.375% 20/03/2023	100,000	106,082	0.31
Evraz Plc '144A' 5.250% 04/02/2024	45,000	48,585	0.15
Gazprom PJSC via Gaz Finance Plc '144A' FRN (Perpetual)	200,000	208,891	0.62
Liquid Telecommunications Financing Plc '144A' 5.500% 09/04/2026	50,000	51,375	0.15
NAK Naftogaz Ukraine via Kondor Finance Plc '144A' 7.625% 11/08/2026	100,000	103,777	0.31
Polyus Finance Plc '144A' 5.250% 02/07/2023	90,000	95,531	0.28
Polyus Finance Plc '144A' 4.700% 29/01/2024	50,000	53,881	0.16
Tullow Oil Plc '144A' 10.250% 15/05/2026	200,000	210,399	0.62
Vedanta Resources Finance II Plc '144A' 9.250% 23/04/2026	50,000	43,933	0.13
<b>Total United Kingdom</b>		<b>922,454</b>	<b>2.73</b>
<b>United States 2.31% (31 December 2020: 1.67%)</b>			
Kosmos Energy Ltd '144A' 7.125% 04/04/2026	100,000	99,452	0.30
NBM US Holdings Inc '144A' 7.000% 14/05/2026	100,000	107,926	0.32
Sasol Financing USA LLC 5.875% 27/03/2024	150,000	160,577	0.48
Sasol Financing USA LLC 4.375% 18/09/2026	50,000	51,813	0.15
Sasol Financing USA LLC 6.500% 27/09/2028	90,000	101,561	0.30
Sasol Financing USA LLC 5.500% 18/03/2031	100,000	105,550	0.31
Stillwater Mining Co '144A' 7.125% 27/06/2025	95,000	98,766	0.29
Teva Pharmaceutical Finance Co LLC 6.150% 02/01/2036	50,000	55,063	0.16
<b>Total United States</b>		<b>780,708</b>	<b>2.31</b>
<b>United States Virgin Islands 0.00% (31 December 2020: 4.08%)</b>			
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>25,805,069</b>	<b>76.25</b>
<b>Other Transferable Securities</b>			
<b>Argentina 0.55% (31 December 2020: 0.20%)</b>			
Pampa Energia SA '144A' 9.125% 15/04/2029	35,000	32,066	0.10
Pan American Energy LLC '144A' 9.125% 30/04/2027	35,000	38,459	0.11
Provincia de Mendoza Argentina '144A' 2.750% 19/03/2029	50,000	32,875	0.10
Provincia de Neuquen Argentina '144A' 7.500% 27/04/2025	75,000	48,751	0.14
YPF SA '144A' 2.500% 30/06/2029	50,000	33,075	0.10
<b>Total Argentina</b>		<b>185,226</b>	<b>0.55</b>
<b>Austria 0.34% (31 December 2020: 0.00%)</b>			
Klabn Austria GmbH '144A' 5.750% 04/03/2029	100,000	114,431	0.34
<b>Total Austria</b>		<b>114,431</b>	<b>0.34</b>
<b>Bermuda 0.29% (31 December 2020: 0.00%)</b>			
Digicel Group Holdings Ltd 10.000% 04/01/2024	2,520	2,434	0.01
Digicel Group Holdings Ltd '144A' 8.000% 04/01/2025	50,666	42,661	0.13
Sagicor Financial Co Ltd '144A' 5.300% 13/05/2028	50,000	51,813	0.15
<b>Total Bermuda</b>		<b>96,908</b>	<b>0.29</b>
<b>Brazil 0.60% (31 December 2020: 0.00%)</b>			
Banco Votorantim SA '144A' 4.375% 29/07/2025	50,000	52,637	0.16
Itau Unibanco Holding SA '144A' FRN (Perpetual)	50,000	48,226	0.14
Natura Cosméticos SA '144A' 4.125% 05/03/2028	100,000	102,625	0.30
<b>Total Brazil</b>		<b>203,488</b>	<b>0.60</b>

**Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Other Transferable Securities (continued)</b>			
<b>British Virgin Islands 1.85% (31 December 2020: 0.00%)</b>			
Arcos Dorados Holdings Inc '144A' 5.875% 04/04/2027	100,000	105,548	0.31
Fortune Star BVI Ltd 'REGS' 6.750% 07/02/2023	200,000	211,008	0.62
RKPF Overseas 2020 A Ltd 'REGS' 5.200% 01/12/2026	200,000	202,047	0.60
Studio City Finance Ltd '144A' 6.500% 15/01/2028	100,000	107,370	0.32
<b>Total British Virgin Islands</b>		<b>625,973</b>	<b>1.85</b>
<b>Canada 0.32% (31 December 2020: 0.00%)</b>			
First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	100,000	109,095	0.32
<b>Total Canada</b>		<b>109,095</b>	<b>0.32</b>
<b>Cayman Islands 2.67% (31 December 2020: 0.00%)</b>			
Arabian Centres Sukuk II Ltd '144A' 5.625% 10/07/2026	100,000	106,458	0.32
Brazil Minas SPE via State of Minas Gerais '144A' 5.333% 15/02/2028	35,000	38,001	0.11
CSN Inova Ventures '144A' 6.750% 28/01/2028	50,000	55,363	0.16
Embraer Overseas Ltd '144A' 5.696% 16/09/2023	50,000	53,470	0.16
Grupo Aval Ltd '144A' 4.375% 02/04/2030	100,000	98,968	0.29
Kaisa Group Holdings Ltd 'REGS' 11.250% 16/04/2025	200,000	189,507	0.56
Melco Resorts Finance Ltd '144A' 5.250% 26/04/2026	50,000	51,931	0.15
Melco Resorts Finance Ltd '144A' 5.625% 17/07/2027	150,000	156,959	0.47
Melco Resorts Finance Ltd '144A' 5.375% 12/04/2029	50,000	52,906	0.16
Termocandelaria Power Ltd '144A' 7.875% 30/01/2029	92,500	98,853	0.29
<b>Total Cayman Islands</b>		<b>902,416</b>	<b>2.67</b>
<b>China 0.61% (31 December 2020: 0.00%)</b>			
Bank of Communications Co Ltd 'REGS' FRN (Perpetual)	200,000	207,769	0.61
<b>Total China</b>		<b>207,769</b>	<b>0.61</b>
<b>Colombia 0.15% (31 December 2020: 0.00%)</b>			
Colombia Telecomunicaciones SA ESP '144A' 4.950% 17/07/2030	50,000	52,033	0.15
<b>Total Colombia</b>		<b>52,033</b>	<b>0.15</b>
<b>India 1.98% (31 December 2020: 0.00%)</b>			
Bank of Baroda 'REGS' 3.875% 04/04/2024	200,000	211,590	0.62
Delhi International Airport Ltd '144A' 6.125% 31/10/2026	50,000	51,288	0.15
GMR Hyderabad International Airport Ltd '144A' 5.375% 04/10/2024	100,000	103,892	0.31
JSW Hydro Energy Ltd '144A' 4.125% 18/05/2031	200,000	203,188	0.60
Shriram Transport Finance Co Ltd '144A' 4.400% 13/03/2024	100,000	100,475	0.30
<b>Total India</b>		<b>670,433</b>	<b>1.98</b>
<b>Indonesia 0.61% (31 December 2020: 0.00%)</b>			
Adaro Indonesia PT '144A' 4.250% 31/10/2024	200,000	206,850	0.61
<b>Total Indonesia</b>		<b>206,850</b>	<b>0.61</b>
<b>Luxembourg 1.40% (31 December 2020: 0.00%)</b>			
Adecoagro SA '144A' 6.000% 21/09/2027	50,000	52,850	0.15
CSN Resources SA '144A' 7.625% 13/02/2023	50,000	52,035	0.15
CSN Resources SA '144A' 7.625% 17/04/2026	50,000	53,984	0.16
Guara Norte Sarl '144A' 5.198% 15/06/2034	49,114	51,266	0.15
Minerva Luxembourg SA '144A' 4.375% 18/03/2031	50,000	49,738	0.15
Nexa Resources SA '144A' 5.375% 05/04/2027	100,000	107,673	0.32
Rumo Luxembourg Sarl '144A' 5.250% 01/10/2028	50,000	53,582	0.16
Ultrapar International SA '144A' 5.250% 06/06/2029	50,000	53,906	0.16
<b>Total Luxembourg</b>		<b>475,034</b>	<b>1.40</b>
<b>Mauritius 1.57% (31 December 2020: 0.00%)</b>			
Azure Power Solar Energy Pvt Ltd '144A' 5.650% 24/12/2024	200,000	212,675	0.63
Clean Renewable Power Mauritius Pte Ltd '144A' 4.250% 25/03/2027	50,000	51,001	0.15
Greenko Mauritius Ltd '144A' 6.250% 21/02/2023	50,000	51,625	0.15
MTN Mauritius Investments Ltd '144A' 4.755% 11/11/2024	100,000	107,115	0.32
Network i2i Ltd '144A' FRN (Perpetual)	100,000	107,312	0.32
<b>Total Mauritius</b>		<b>529,728</b>	<b>1.57</b>

Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF  
(continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Other Transferable Securities (continued)</b>			
<b>Mexico 2.16% (31 December 2020: 0.00%)</b>			
Braskem Idesa SAPI '144A' 7.450% 15/11/2029	100,000	106,332	0.31
Cemex SAB de CV '144A' 5.200% 17/09/2030	50,000	55,128	0.16
Cemex SAB de CV '144A' 3.875% 07/11/2031	150,000	152,662	0.45
Cemex SAB de CV '144A' FRN (Perpetual)	100,000	103,345	0.30
Grupo Bimbo SAB de CV '144A' FRN (Perpetual)	50,000	52,800	0.16
Grupo KUO SAB de CV '144A' 5.750% 07/07/2027	100,000	104,789	0.31
Nemak SAB de CV '144A' 4.750% 23/01/2025	100,000	103,750	0.31
Total Play Telecomunicaciones SA de CV '144A' 7.500% 11/12/2025	50,000	53,070	0.16
<b>Total Mexico</b>		<b>731,876</b>	<b>2.16</b>
<b>Multinational 0.24% (31 December 2020: 0.00%)</b>			
Digicel International Finance Ltd '144A' 8.750% 25/05/2024	25,000	26,128	0.08
Navios South American Logistics Inc '144A' 10.750% 07/01/2025	50,000	55,417	0.16
<b>Total Multinational</b>		<b>81,545</b>	<b>0.24</b>
<b>Netherlands 1.16% (31 December 2020: 0.00%)</b>			
Braskem Netherlands Finance BV '144A' 4.500% 31/01/2030	50,000	52,223	0.15
Braskem Netherlands Finance BV '144A' 5.875% 31/01/2050	50,000	54,919	0.16
Greenko Dutch BV '144A' 3.850% 29/03/2026	100,000	102,575	0.30
Jababeka International BV '144A' 6.500% 10/05/2023	50,000	49,066	0.15
MV24 Capital BV '144A' 6.748% 06/01/2034	46,689	51,795	0.15
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	75,000	82,787	0.25
<b>Total Netherlands</b>		<b>393,365</b>	<b>1.16</b>
<b>Panama 0.16% (31 December 2020: 0.00%)</b>			
Global Bank Corp '144A' FRN 16/04/2029	50,000	52,525	0.16
<b>Total Panama</b>		<b>52,525</b>	<b>0.16</b>
<b>Peru 0.30% (31 December 2020: 0.00%)</b>			
Hunt Oil Co of Peru LLC Sucursal Del Peru '144A' 6.375% 06/01/2028	50,000	52,812	0.15
InRetail Consumer '144A' 3.250% 22/03/2028	50,000	49,521	0.15
<b>Total Peru</b>		<b>102,333</b>	<b>0.30</b>
<b>Singapore 1.09% (31 December 2020: 0.00%)</b>			
Continuum Energy Levanter Pte Ltd '144A' 4.500% 02/09/2027	50,000	51,263	0.15
Indika Energy Capital III Pte Ltd '144A' 5.875% 11/09/2024	50,000	50,735	0.15
Indika Energy Capital IV Pte Ltd '144A' 8.250% 22/10/2025	200,000	212,994	0.63
Medco Platinum Road Pte Ltd '144A' 6.750% 30/01/2025	50,000	52,775	0.16
<b>Total Singapore</b>		<b>367,767</b>	<b>1.09</b>
<b>South Korea 0.15% (31 December 2020: 0.00%)</b>			
Woori Bank '144A' FRN (Perpetual)	50,000	52,000	0.15
<b>Total South Korea</b>		<b>52,000</b>	<b>0.15</b>
<b>Spain 0.40% (31 December 2020: 0.00%)</b>			
Al Candelaria Spain SLU '144A' 7.500% 15/12/2028	75,000	83,990	0.25
EnfraGen Energia Sur SA '144A' 5.375% 30/12/2030	50,000	49,825	0.15
<b>Total Spain</b>		<b>133,815</b>	<b>0.40</b>
<b>Trinidad and Tobago 0.15% (31 December 2020: 0.00%)</b>			
Trinidad Generation Unlimited '144A' 5.250% 11/04/2027	50,000	51,692	0.15
<b>Total Trinidad and Tobago</b>		<b>51,692</b>	<b>0.15</b>
<b>Turkey 0.45% (31 December 2020: 0.00%)</b>			
Istanbul Metropolitan Municipality '144A' 6.375% 12/09/2025	100,000	100,003	0.29
Mersin Uluslararası Liman İstisnası AS '144A' 5.375% 15/11/2024	50,000	53,103	0.16
<b>Total Turkey</b>		<b>153,106</b>	<b>0.45</b>
<b>United Kingdom 1.27% (31 December 2020: 0.00%)</b>			
Vedanta Resources Finance II Plc '144A' 13.875% 21/01/2024	50,000	54,895	0.16
Vedanta Resources Finance II Plc '144A' 8.950% 03/11/2025	100,000	98,370	0.29
Vedanta Resources Ltd '144A' 6.375% 30/07/2022	100,000	98,888	0.29

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Other Transferable Securities (continued)</b>			
<b>United Kingdom 1.27% (31 December 2020: 0.00%) (continued)</b>			
Vedanta Resources Ltd '144A' 7.125% 31/05/2023	100,000	92,801	0.28
Vedanta Resources Ltd '144A' 6.125% 08/09/2024	100,000	83,930	0.25
<b>Total United Kingdom</b>		<b>428,884</b>	<b>1.27</b>
<b>United States 0.38% (31 December 2020: 0.00%)</b>			
JBS USA Food Co '144A' 7.000% 15/01/2026	50,000	53,138	0.16
MercadoLibre Inc 3.125% 14/01/2031	75,000	73,725	0.22
<b>Total United States</b>		<b>126,863</b>	<b>0.38</b>
<b>Total Other Transferable Securities</b>		<b>7,055,155</b>	<b>20.85</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>32,860,224</b>	<b>97.10</b>
<b>Cash and cash equivalents</b>		<b>768,724</b>	<b>2.27</b>
<b>Other assets</b>		<b>212,210</b>	<b>0.63</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>33,841,158</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			74.70
Transferable securities traded on a regulated market			8.93
Other transferable securities			11.69
Cash and cash equivalents			2.23
Other assets			2.45
<b>Total Assets</b>			<b>100.00</b>



Portfolio Listings - VanEck Vectors™ Global Mining UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Australia 18.60% (31 December 2020: 19.44%)</b>			
Alumina Ltd	421,690	520,780	0.28
BHP Group Ltd	314,378	11,463,460	6.11
Chalice Mining Ltd	51,593	287,402	0.15
Champion Iron Ltd	60,900	291,698	0.16
De Grey Mining Ltd	167,567	155,364	0.08
Deterra Royalties Ltd	74,355	251,199	0.13
Evolution Mining Ltd	286,033	966,327	0.52
Fortescue Metals Group Ltd	281,088	4,925,367	2.63
Galaxy Resources Ltd	84,528	232,896	0.12
IGO Ltd	104,378	597,901	0.32
Iluka Resources Ltd	70,573	484,792	0.26
Lynas Rare Earths Ltd	157,395	674,718	0.36
New Hope Corp Ltd	77,917	101,198	0.05
Newcrest Mining Ltd	143,704	2,727,353	1.45
Nickel Mines Ltd	238,132	176,990	0.09
Northern Star Resources Ltd	207,243	1,521,648	0.81
Orocobre Ltd	49,001	238,015	0.13
OZ Minerals Ltd	58,595	988,900	0.53
Paladin Energy Ltd	413,342	159,813	0.09
Perseus Mining Ltd	211,618	231,954	0.12
Ramelius Resources Ltd	138,363	176,070	0.09
Regis Resources Ltd	132,010	233,891	0.13
Rio Tinto Ltd	52,265	4,969,095	2.65
Sandfire Resources Ltd	29,622	151,891	0.08
Silver Lake Resources Ltd	153,712	191,563	0.10
South32 Ltd	819,264	1,802,133	0.96
St Barbara Ltd	122,544	156,860	0.08
Whitehaven Coal Ltd	155,456	226,415	0.12
<b>Total Australia</b>		<b>34,905,693</b>	<b>18.60</b>
<b>Bermuda 0.00% (31 December 2020: 0.21%)</b>			
<b>Brazil 7.80% (31 December 2020: 6.01%)</b>			
Vale SA	648,801	14,643,067	7.80
<b>Total Brazil</b>		<b>14,643,067</b>	<b>7.80</b>
<b>Canada 20.35% (31 December 2020: 22.45%)</b>			
Agnico Eagle Mines Ltd	43,500	2,633,255	1.40
Alamos Gold Inc	70,166	536,600	0.29
B2Gold Corp	186,139	781,655	0.42
Barrick Gold Corp	317,273	6,569,393	3.50
Cameco Corp	34,959	670,779	0.36
Capstone Mining Corp	48,409	210,321	0.11
Centerra Gold Inc	39,259	298,334	0.16
China Gold International Resources Corp Ltd	40,900	111,126	0.06
Denison Mines Corp	130,960	155,842	0.08
Dundee Precious Metals Inc	31,265	189,615	0.10
Eldorado Gold Corp	32,436	322,448	0.17
Endeavour Silver Corp	28,611	175,099	0.09
Equinox Gold Corp	47,986	333,651	0.18
ERO Copper Corp	12,981	272,661	0.15
First Majestic Silver Corp	37,964	600,287	0.32
First Quantum Minerals Ltd	99,387	2,293,052	1.22
Fortuna Silver Mines Inc	32,166	179,494	0.10
Franco-Nevada Corp	34,034	4,944,179	2.63
Hudbay Minerals Inc	38,240	254,769	0.14
IAMGOLD Corp	83,779	246,946	0.13
Ivanhoe Mines Ltd	100,779	728,395	0.39

Portfolio Listings - VanEck Vectors™ Global Mining UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Canada 20.35% (31 December 2020: 22.45%) (continued)</b>			
K92 Mining Inc	37,664	272,526	0.15
Kinross Gold Corp	224,619	1,425,749	0.76
Kirkland Lake Gold Ltd	47,892	1,847,534	0.98
Largo Resources Ltd	5,432	84,663	0.05
Lithium Americas Corp	16,247	241,106	0.13
Lundin Gold Inc	16,672	140,156	0.07
Lundin Mining Corp	115,102	1,039,199	0.55
Maverix Metals Inc	8,626	46,672	0.03
New Found Gold Corp	8,682	84,205	0.04
New Gold Inc	110,609	199,191	0.11
OceanaGold Corp	123,812	234,966	0.13
Orla Mining Ltd	24,685	102,065	0.05
Osisko Gold Royalties Ltd	29,752	407,602	0.22
Pan American Silver Corp	37,076	1,059,913	0.56
Pretium Resources Inc	33,682	322,594	0.17
Sandstorm Gold Ltd	33,840	266,998	0.14
Silvercorp Metals Inc	30,259	166,164	0.09
SilverCrest Metals Inc	24,381	213,824	0.11
SSR Mining Inc	39,355	615,289	0.33
Teck Resources Ltd	83,025	1,914,208	1.02
Torex Gold Resources Inc	15,060	173,671	0.09
Turquoise Hill Resources Ltd	17,765	299,981	0.16
Wesdome Gold Mines Ltd	24,499	232,664	0.12
Wheaton Precious Metals Corp	80,646	3,558,506	1.90
Yamana Gold Inc	172,453	726,968	0.39
<b>Total Canada</b>		<b>38,184,315</b>	<b>20.35</b>
<b>Cayman Islands 0.39% (31 December 2020: 0.66%)</b>			
China Hongqiao Group Ltd	544,500	737,606	0.39
<b>Total Cayman Islands</b>		<b>737,606</b>	<b>0.39</b>
<b>China 2.56% (31 December 2020: 2.51%)</b>			
Aluminum Corp of China Ltd	676,000	403,031	0.22
China Coal Energy Co Ltd	346,000	206,285	0.11
China Molybdenum Co Ltd	555,000	329,462	0.18
Inner Mongolia Yitai Coal Co Ltd	179,100	119,460	0.06
Jiangxi Copper Co Ltd	194,000	397,201	0.21
Ping An Insurance Group Co of China Ltd	606,000	1,187,677	0.63
Shandong Gold Mining Co Ltd '144A'	131,940	233,439	0.12
Yanzhou Coal Mining Co Ltd	260,000	349,530	0.19
Zhaojin Mining Industry Co Ltd	210,500	200,041	0.11
Zijin Mining Group Co Ltd	1,024,000	1,376,612	0.73
<b>Total China</b>		<b>4,802,738</b>	<b>2.56</b>
<b>France 0.05% (31 December 2020: 0.04%)</b>			
Eramet	1,477	96,424	0.05
<b>Total France</b>		<b>96,424</b>	<b>0.05</b>
<b>Hong Kong 0.19% (31 December 2020: 0.13%)</b>			
China Nonferrous Mining Corp Ltd	196,000	97,169	0.05
MMG Ltd	392,000	172,633	0.09
Shougang Fushan Resources Group Ltd	316,000	93,182	0.05
<b>Total Hong Kong</b>		<b>362,984</b>	<b>0.19</b>
<b>India 1.40% (31 December 2020: 1.17%)</b>			
Coal India Ltd	362,123	714,454	0.38
Hindalco Industries Ltd	250,993	1,256,316	0.67
Hindustan Copper Ltd	45,322	87,863	0.05

Portfolio Listings - VanEck Vectors™ Global Mining UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>India 1.40% (31 December 2020: 1.17%) (continued)</b>			
National Aluminium Co Ltd	154,494	162,849	0.08
NMDC Ltd	166,200	411,643	0.22
<b>Total India</b>		<b>2,633,125</b>	<b>1.40</b>
<b>Indonesia 0.62% (31 December 2020: 0.65%)</b>			
Adaro Energy Tbk PT	2,464,300	204,792	0.11
Aneka Tambang Tbk	1,483,000	235,234	0.13
Bukit Asam Tbk PT	531,800	73,352	0.04
Harum Energy Tbk PT	61,400	21,490	0.01
Indo Tambangraya Megah Tbk PT	55,800	54,646	0.03
Merdeka Copper Gold Tbk PT	2,053,600	416,385	0.22
Timah Tbk PT	429,000	44,083	0.02
Vale Indonesia Tbk PT	350,300	111,371	0.06
<b>Total Indonesia</b>		<b>1,161,353</b>	<b>0.62</b>
<b>Japan 0.96% (31 December 2020: 1.23%)</b>			
Sumitomo Metal Mining Co Ltd	46,000	1,792,504	0.96
<b>Total Japan</b>		<b>1,792,504</b>	<b>0.96</b>
<b>Jersey 5.18% (31 December 2020: 4.53%)</b>			
Centamin Plc	205,087	286,717	0.15
Glencore Plc	1,869,004	7,989,800	4.26
Polymetal International Plc	67,412	1,447,649	0.77
<b>Total Jersey</b>		<b>9,724,166</b>	<b>5.18</b>
<b>Kazakhstan 0.18% (31 December 2020: 0.00%)</b>			
NAC Kazatomprom JSC GDR	11,633	337,357	0.18
<b>Total Kazakhstan</b>		<b>337,357</b>	<b>0.18</b>
<b>Luxembourg 0.04% (31 December 2020: 0.05%)</b>			
Nexa Resources SA	8,188	71,809	0.04
<b>Total Luxembourg</b>		<b>71,809</b>	<b>0.04</b>
<b>Mexico 1.59% (31 December 2020: 1.68%)</b>			
Grupo Mexico SAB de CV	566,600	2,668,161	1.42
Industrias Penoles SAB de CV	22,280	307,906	0.17
<b>Total Mexico</b>		<b>2,976,067</b>	<b>1.59</b>
<b>Morocco 0.00% (31 December 2020: 0.02%)</b>			
<b>Norway 0.75% (31 December 2020: 0.62%)</b>			
Norsk Hydro ASA	220,578	1,408,283	0.75
<b>Total Norway</b>		<b>1,408,283</b>	<b>0.75</b>
<b>Peru 0.18% (31 December 2020: 0.28%)</b>			
Cia de Minas Buenaventura SAA ADR	38,008	343,972	0.18
<b>Total Peru</b>		<b>343,972</b>	<b>0.18</b>
<b>Philippines 0.08% (31 December 2020: 0.08%)</b>			
Apollo Global Capital Inc	5,810,000	21,424	0.01
Nickel Asia Corp	710,880	80,241	0.04
Semirara Mining & Power Corp	179,700	54,261	0.03
<b>Total Philippines</b>		<b>155,926</b>	<b>0.08</b>
<b>Poland 0.69% (31 December 2020: 0.77%)</b>			
Jastrzebska Spolka Weglowa SA	9,444	87,370	0.05
KGHM Polska Miedz SA	24,474	1,206,342	0.64
<b>Total Poland</b>		<b>1,293,712</b>	<b>0.69</b>
<b>Russia 3.09% (31 December 2020: 3.25%)</b>			
Alrosa PJSC	420,929	774,285	0.41
MMC Norilsk Nickel PJSC	10,885	3,688,939	1.97

Portfolio Listings - VanEck Vectors™ Global Mining UCITS ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>Russia 3.09% (31 December 2020: 3.25%) (continued)</b>			
Polyus PJSC	5,355	1,038,325	0.55
United Co RUSAL International PJSC	467,000	306,088	0.16
<b>Total Russia</b>		<b>5,807,637</b>	<b>3.09</b>
<b>South Africa 5.64% (31 December 2020: 6.13%)</b>			
African Rainbow Minerals Ltd	18,528	331,340	0.18
Anglo American Platinum Ltd	8,402	970,557	0.52
AngloGold Ashanti Ltd	74,483	1,384,890	0.74
DRD GOLD Ltd	73,928	77,300	0.04
Exxaro Resources Ltd	35,134	414,411	0.22
Gold Fields Ltd	155,067	1,394,422	0.74
Harmony Gold Mining Co Ltd	96,184	355,400	0.19
Impala Platinum Holdings Ltd	140,444	2,316,250	1.23
Kumba Iron Ore Ltd	9,570	429,341	0.23
Northam Platinum Ltd	50,930	773,754	0.41
Royal Bafokeng Platinum Ltd	28,073	200,677	0.11
Sibanye Stillwater Ltd	450,032	1,880,340	1.00
Thungela Resources Ltd	17,104	47,020	0.03
<b>Total South Africa</b>		<b>10,575,702</b>	<b>5.64</b>
<b>Sweden 0.99% (31 December 2020: 0.98%)</b>			
Boliden AB	48,197	1,854,132	0.99
<b>Total Sweden</b>		<b>1,854,132</b>	<b>0.99</b>
<b>Thailand 0.20% (31 December 2020: 0.17%)</b>			
Banpu PCL	754,300	367,148	0.20
<b>Total Thailand</b>		<b>367,148</b>	<b>0.20</b>
<b>Turkey 0.07% (31 December 2020: 0.08%)</b>			
Koza Altin Isletmeleri AS	10,084	135,924	0.07
<b>Total Turkey</b>		<b>135,924</b>	<b>0.07</b>
<b>United Kingdom 15.27% (31 December 2020: 14.98%)</b>			
Anglo American Plc	187,430	7,437,626	3.96
Antofagasta Plc	60,917	1,208,028	0.64
BHP Group Plc	209,229	6,156,540	3.28
Endeavour Mining Plc	33,470	719,512	0.38
Eurasia Mining Plc	326,111	89,606	0.05
Fresnillo Plc	32,890	350,583	0.19
Hochschild Mining Plc	54,821	116,174	0.06
Petropavlovsk Plc	464,351	151,774	0.08
Rio Tinto Plc	150,344	12,355,641	6.59
SolGold Plc	200,240	78,837	0.04
<b>Total United Kingdom</b>		<b>28,664,321</b>	<b>15.27</b>
<b>United States 12.95% (31 December 2020: 12.04%)</b>			
Alcoa Corp	33,392	1,230,161	0.66
Arch Resources Inc	2,644	150,655	0.08
Cleveland-Cliffs Inc	81,594	1,759,167	0.94
Coeur Mining Inc	45,421	403,339	0.22
Coronado Global Resources Inc '144A'	120,809	76,186	0.04
Freeport-McMoRan Inc	236,363	8,771,431	4.67
Hecla Mining Co	95,132	707,782	0.38
MP Materials Corp	15,083	555,959	0.30
Newmont Corp	127,980	8,111,373	4.32
Piedmont Lithium Inc	783	61,199	0.03
Royal Gold Inc	11,733	1,338,735	0.71

**Portfolio Listings - VanEck Vectors™ Global Mining UCITS ETF (continued)**

<b>Security Description</b>	<b>Nominal</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 12.95% (31 December 2020: 12.04%) (continued)</b>			
Southern Copper Corp	15,221	979,015	0.52
Warrior Met Coal Inc	8,997	154,748	0.08
<b>Total United States</b>		<b>24,299,750</b>	<b>12.95</b>
<b>Total Transferable securities admitted to an official stock exchange</b>			<b>187,335,715</b>
<b>Other Transferable Securities</b>			
<b>Australia 0.00% (31 December 2020: 0.01%)</b>			
<b>Total Financial assets at fair value through profit or loss</b>			<b>187,335,715</b>
<b>Cash and cash equivalents</b>		<b>182,003</b>	<b>0.10</b>
<b>Other assets</b>		<b>150,240</b>	<b>0.08</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>			<b>187,667,958</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.63
Cash and cash equivalents			0.10
Other assets			0.27
<b>Total Assets</b>			<b>100.00</b>

An American Depositary Receipt (ADR) is a stock that trades in the United States but represents a specified number of shares in a foreign corporation. ADRs are bought and sold on American markets just like regular stocks, and are issued/sponsored in the U.S. by a bank or brokerage.

A Global Depositary Receipt (GDR) is very similar to an American depositary receipt or an ADR. It is a type of bank certificate that represents shares in a foreign company, such that a foreign branch of an international bank then holds the shares. The shares themselves trade as domestic shares, but globally, various bank branches offer the shares for sale.

# VanEck Vectors™ UCITS ETFs plc

## Portfolio Listings - VanEck Vectors™ Video Gaming and eSports UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Cayman Islands 26.11% (31 December 2020: 25.35%)</b>			
Bilibili Inc ADR	420,454	51,228,116	5.03
Kingsoft Corp Ltd	2,833,059	16,981,901	1.67
NetEase Inc ADR	453,281	52,240,635	5.13
Sea Ltd ADR	247,103	67,854,484	6.67
Tencent Holdings Ltd	1,029,640	77,429,999	7.61
<b>Total Cayman Islands</b>		<b>265,735,135</b>	<b>26.11</b>
<b>France 1.75% (31 December 2020: 2.84%)</b>			
Ubisoft Entertainment SA	254,931	17,849,139	1.75
<b>Total France</b>		<b>17,849,139</b>	<b>1.75</b>
<b>Japan 18.03% (31 December 2020: 20.70%)</b>			
Bandai Namco Holdings Inc	616,202	42,793,810	4.20
Capcom Co Ltd	609,816	17,856,582	1.75
Konami Holdings Corp	328,408	19,735,844	1.94
Nexon Co Ltd	1,733,805	38,678,270	3.80
Nintendo Co Ltd	97,470	56,748,459	5.58
Square Enix Holdings Co Ltd	156,305	7,759,623	0.76
<b>Total Japan</b>		<b>183,572,588</b>	<b>18.03</b>
<b>Poland 1.26% (31 December 2020: 2.29%)</b>			
CD Projekt SA	264,579	12,858,525	1.26
<b>Total Poland</b>		<b>12,858,525</b>	<b>1.26</b>
<b>South Korea 4.60% (31 December 2020: 5.94%)</b>			
NCSOFT Corp	51,070	37,186,343	3.66
Netmarble Corp '144A'	80,624	9,593,407	0.94
<b>Total South Korea</b>		<b>46,779,750</b>	<b>4.60</b>
<b>Sweden 3.24% (31 December 2020: 3.02%)</b>			
Embracer Group AB	876,250	23,719,401	2.33
Stillfront Group AB	958,905	9,222,235	0.91
<b>Total Sweden</b>		<b>32,941,636</b>	<b>3.24</b>
<b>Taiwan 1.65% (31 December 2020: 1.65%)</b>			
Micro-Star International Co Ltd	2,980,001	16,845,228	1.65
<b>Total Taiwan</b>		<b>16,845,228</b>	<b>1.65</b>
<b>United States 43.21% (31 December 2020: 38.20%)</b>			
Activision Blizzard Inc	569,840	54,385,529	5.34
Advanced Micro Devices Inc	875,543	82,239,754	8.08
Electronic Arts Inc	308,637	44,391,260	4.36
NVIDIA Corp	115,233	92,197,923	9.06
ROBLOX Corp	494,348	44,481,433	4.37
Take-Two Interactive Software Inc	245,141	43,394,860	4.26
Unity Software Inc	456,167	50,100,822	4.92
Zynga Inc	2,696,114	28,659,692	2.82
<b>Total United States</b>		<b>439,851,273</b>	<b>43.21</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>1,016,433,274</b>	<b>99.85</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>1,016,433,274</b>	<b>99.85</b>
<b>Cash and cash equivalents</b>		<b>1,827,200</b>	<b>0.18</b>
<b>Other liabilities</b>		<b>(323,245)</b>	<b>(0.03)</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>1,017,937,229</b>	<b>100.00</b>

**Portfolio Listings - VanEck Vectors™ Video Gaming and eSports UCITS ETF (continued)**

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.81
Cash and cash equivalents	0.18
Other assets	<u>0.01</u>
Total Assets	<u>100.00</u>

An American Depositary Receipt (ADR) is a stock that trades in the United States but represents a specified number of shares in a foreign corporation. ADRs are bought and sold on American markets just like regular stocks, and are issued/sponsored in the U.S. by a bank or brokerage.

# VanEck Vectors™ UCITS ETFs plc

## Portfolio Listings - VanEck Vectors™ Semiconductor UCITS ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Bermuda 0.00% (31 December 2020: 0.98%)</b>			
<b>Netherlands 12.90% (31 December 2020: 13.87%)</b>			
ASML Holding NV 'REGS'	82,640	57,091,018	9.59
NXP Semiconductors NV	63,391	13,040,796	2.19
STMicroelectronics NV	182,547	6,641,060	1.12
<b>Total Netherlands</b>		<b>76,772,874</b>	<b>12.90</b>
<b>Taiwan 9.72% (31 December 2020: 10.20%)</b>			
Taiwan Semiconductor Manufacturing Co Ltd ADR	481,593	57,868,215	9.72
<b>Total Taiwan</b>		<b>57,868,215</b>	<b>9.72</b>
<b>United States 77.33% (31 December 2020: 74.90%)</b>			
Advanced Micro Devices Inc	339,169	31,858,144	5.35
Analog Devices Inc	90,844	15,639,703	2.63
Applied Materials Inc	237,125	33,766,600	5.67
Broadcom Inc	77,772	37,084,801	6.23
Cadence Design Systems Inc	62,141	8,502,132	1.43
Intel Corp	989,631	55,557,884	9.33
KLA Corp	34,230	11,097,708	1.86
Lam Research Corp	36,533	23,772,023	3.99
Marvell Technology Inc	156,095	9,105,021	1.53
Maxim Integrated Products Inc	57,286	6,035,653	1.01
Microchip Technology Inc	67,372	10,088,283	1.70
Micron Technology Inc	313,039	26,602,054	4.47
NVIDIA Corp	81,242	65,001,724	10.92
ON Semiconductor Corp	103,772	3,972,392	0.67
Qorvo Inc	29,949	5,859,522	0.98
QUALCOMM Inc	292,651	41,828,607	7.03
Skyworks Solutions Inc	43,374	8,316,965	1.40
Teradyne Inc	43,682	5,851,641	0.98
Texas Instruments Inc	251,733	48,408,256	8.13
Universal Display Corp	12,075	2,684,635	0.45
Xilinx Inc	64,589	9,342,153	1.57
<b>Total United States</b>		<b>460,375,901</b>	<b>77.33</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>595,016,990</b>	<b>99.95</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>595,016,990</b>	<b>99.95</b>
<b>Cash and cash equivalents</b>		<b>5,233,003</b>	<b>0.88</b>
<b>Other liabilities</b>		<b>(4,951,467)</b>	<b>(0.83)</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>595,298,526</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			98.47
Cash and cash equivalents			0.87
Other assets			0.66
<b>Total Assets</b>			<b>100.00</b>

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Portfolio Listings - VanEck Vectors™ Hydrogen Economy UCITS ETF\*

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>Canada 10.15%</b>			
Ballard Power Systems Inc	220,783	4,000,588	8.89
dynaCERT Inc	329,410	97,097	0.22
Xebec Adsorption Inc	143,913	469,521	1.04
<b>Total Canada</b>		<b>4,567,206</b>	<b>10.15</b>
<b>France 9.02%</b>			
Air Liquide SA	20,628	3,612,171	8.03
McPhy Energy SA	17,534	444,151	0.99
<b>Total France</b>		<b>4,056,322</b>	<b>9.02</b>
<b>Germany 1.01%</b>			
SFC Energy AG	13,594	453,810	1.01
<b>Total Germany</b>		<b>453,810</b>	<b>1.01</b>
<b>Ireland 7.89%</b>			
Linde Plc	12,286	3,551,883	7.89
<b>Total Ireland</b>		<b>3,551,883</b>	<b>7.89</b>
<b>Israel 0.38%</b>			
Gencell Ltd	49,407	171,336	0.38
<b>Total Israel</b>		<b>171,336</b>	<b>0.38</b>
<b>Japan 8.14%</b>			
Mitsubishi Chemical Holdings Corp	435,500	3,662,846	8.14
<b>Total Japan</b>		<b>3,662,846</b>	<b>8.14</b>
<b>Norway 7.99%</b>			
Aker Clean Hydrogen AS	167,992	158,911	0.35
Hexagon Purus ASA	53,806	242,168	0.54
NEL ASA	1,369,084	3,194,720	7.10
<b>Total Norway</b>		<b>3,595,799</b>	<b>7.99</b>
<b>South Korea 3.46%</b>			
Doosan Fuel Cell Co Ltd	35,072	1,557,164	3.46
<b>Total South Korea</b>		<b>1,557,164</b>	<b>3.46</b>
<b>Sweden 2.92%</b>			
Cell Impact AB	46,264	304,833	0.68
PowerCell Sweden AB	38,209	1,009,268	2.24
<b>Total Sweden</b>		<b>1,314,101</b>	<b>2.92</b>
<b>United Kingdom 10.25%</b>			
AFC Energy Plc	647,205	567,742	1.26
Ceres Power Holdings Plc	110,896	1,619,295	3.60
ITM Power Plc	356,955	2,245,648	4.99
PowerHouse Energy Group Plc	2,763,383	178,849	0.40
<b>Total United Kingdom</b>		<b>4,611,534</b>	<b>10.25</b>
<b>United States 38.71%</b>			
Advent Technologies Holdings Inc	24,702	238,127	0.53
Air Products & Chemicals Inc	12,002	3,452,735	7.67
Bloom Energy Corp	103,256	2,774,489	6.17
FuelCell Energy Inc	281,707	2,507,192	5.57

## VanEck Vectors™ UCITS ETFs plc

### Portfolio Listings - VanEck Vectors™ Hydrogen Economy UCITS ETF\* (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange (continued)</b>			
<b>United States 38.71% (continued)</b>			
Nikola Corp	207,205	3,742,122	8.32
Plug Power Inc	137,556	4,703,040	10.45
<b>Total United States</b>		<b>17,417,705</b>	<b>38.71</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>44,959,706</b>	<b>99.92</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>44,959,706</b>	<b>99.92</b>
Cash and cash equivalents		37,820	0.08
Other liabilities		(3,730)	(0.00)
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>44,993,796</b>	<b>100.00</b>
<b>Analysis of total assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.88
Cash and cash equivalents			0.09
Other assets			0.03
<b>Total Assets</b>			<b>100.00</b>

\* Fund launched on 26 March 2021.

# VanEck Vectors™ UCITS ETFs plc

## Portfolio Listings - VanEck Vectors™ Digital Assets Equity UCITS ETF\*

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to an official stock exchange</b>			
<b>British Virgin Islands 1.39%</b>			
Huobi Technology Holdings Ltd	80,501	144,917	1.39
<b>Total British Virgin Islands</b>		<b>144,917</b>	<b>1.39</b>
<b>Canada 20.31%</b>			
BIGG Digital Assets Inc	130,316	165,223	1.59
Bitfarms Ltd	91,596	358,750	3.44
DMG Blockchain Solutions Inc	142,875	91,150	0.88
Hive Blockchain Technologies Ltd	183,080	523,382	5.02
Hut 8 Mining Corp	74,856	324,620	3.12
Voyager Digital Ltd	38,161	652,401	6.26
<b>Total Canada</b>		<b>2,115,526</b>	<b>20.31</b>
<b>Cayman Islands 16.45%</b>			
Branding China Group Ltd	128,001	304,268	2.92
Canaan Inc ADR	46,106	375,764	3.61
Ebang International Holdings Inc	112,299	345,881	3.32
Galaxy Digital Holdings Ltd	24,882	466,977	4.48
Golden Bull Ltd	32,367	221,390	2.12
<b>Total Cayman Islands</b>		<b>1,714,280</b>	<b>16.45</b>
<b>Germany 4.56%</b>			
Bitcoin Group SE	866	41,799	0.40
Northern Bitcoin AG	4,477	433,237	4.16
<b>Total Germany</b>		<b>475,036</b>	<b>4.56</b>
<b>Jersey 1.86%</b>			
Coinshares International Ltd	18,448	194,141	1.86
<b>Total Jersey</b>		<b>194,141</b>	<b>1.86</b>
<b>Singapore 1.79%</b>			
Diginex Ltd	28,449	186,341	1.79
<b>Total Singapore</b>		<b>186,341</b>	<b>1.79</b>
<b>Taiwan 4.46%</b>			
Taiwan Semiconductor Manufacturing Co Ltd ADR	3,865	464,418	4.46
<b>Total Taiwan</b>		<b>464,418</b>	<b>4.46</b>
<b>United Kingdom 3.30%</b>			
Argo Blockchain Plc	205,465	343,446	3.30
<b>Total United Kingdom</b>		<b>343,446</b>	<b>3.30</b>
<b>United States 45.85%</b>			
Coinbase Global Inc	3,588	908,840	8.72
Future FinTech Group Inc	41,168	129,679	1.25
Marathon Digital Holdings Inc	26,943	845,202	8.11
MicroStrategy Inc	981	651,875	6.26
Riot Blockchain Inc	17,618	663,670	6.37
Silvergate Capital Corp	5,684	644,111	6.18
Square Inc	3,829	933,510	8.96
<b>Total United States</b>		<b>4,776,887</b>	<b>45.85</b>
<b>Total Transferable securities admitted to an official stock exchange</b>		<b>10,414,992</b>	<b>99.97</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>10,414,992</b>	<b>99.97</b>
<b>Cash and cash equivalents</b>		<b>5,896</b>	<b>0.06</b>
<b>Other liabilities</b>		<b>(2,866)</b>	<b>(0.03)</b>
<b>Total Net assets attributable to holders of redeemable participating shares</b>		<b>10,418,022</b>	<b>100.00</b>

**Portfolio Listings - VanEck Vectors™ Digital Assets Equity UCITS ETF\* (continued)**

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.92
Cash and cash equivalents	0.06
Other assets	<u>0.02</u>
Total Assets	<u>100.00</u>

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\* Fund launched on 30 April 2021.

# VanEck Vectors™ UCITS ETFs plc

## Appendix 1: Other Information

### Net Asset Value Attributable to Holders of Redeemable Participating Shares

#### Financial period ended 30 June 2021

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF USD
<b>Total Net Asset Value</b>				
USD Shares	506,605,449	706,378,316	544,958,262	44,635,919
<b>Net Asset Value per Share</b>				
USD Shares	39.73	36.04	53.69	26.26
	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD
<b>Total Net Asset Value</b>				
USD Shares	51,230,334	52,990,455	33,841,158	187,667,958
<b>Net Asset Value per Share</b>				
USD Shares	64.14	64.94	120.86	30.89
	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF USD	VanEck Vectors™ Hydrogen Economy UCITS ETF <sup>1</sup> USD	VanEck Vectors™ Digital Assets Equity UCITS ETF <sup>2</sup> USD
<b>Total Net Asset Value</b>				
USD Shares	1,017,937,229	595,298,526	44,993,796	10,418,022
<b>Net Asset Value per Share</b>				
USD Shares	44.16	25.01	20.45	17.36

<sup>1</sup> Fund launched on 26 March 2021.

<sup>2</sup> Fund launched on 30 April 2021.

#### Financial year ended 31 December 2020

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors Morningstar Global Wide Moat UCITS ETF <sup>1</sup> USD
<b>Total Net Asset Value</b>				
USD Shares	397,856,983	698,014,573	279,078,574	17,514,335
<b>Net Asset Value per Share</b>				
USD Shares	46.26	38.25	45.01	23.35

<sup>1</sup> Fund launched on 7 July 2020.

# VanEck Vectors™ UCITS ETFs plc

## Appendix 1: Other Information (continued)

### Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

#### Financial year ended 31 December 2020 (continued)

	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD	VanEck Vectors™ Natural Resources UCITS ETF USD	VanEck Vectors™ Preferred US Equity UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD
<b>Total Net Asset Value</b>				
USD Shares	54,050,731	4,772,016	10,490,823	46,558,058
<b>Net Asset Value per Share</b>				
USD Shares	66.50	24.10	23.31	63.43
	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD	VanEck Vectors™ Global Mining UCITS ETF USD	VanEck Vectors™ Video Gaming and eSports UCITS ETF USD	VanEck Vectors™ Semiconductor UCITS ETF <sup>2</sup> USD
<b>Total Net Asset Value</b>				
USD Shares	24,046,721	25,571,680	831,059,113	10,294,499
<b>Net Asset Value per Share</b>				
USD Shares	119.04	27.65	42.51	20.59

<sup>2</sup> Fund launched on 1 December 2020.

#### Financial year ended 31 December 2019

	VanEck Vectors™ Junior Gold Miners UCITS ETF USD	VanEck Vectors™ Gold Miners UCITS ETF USD	VanEck Vectors Morningstar US Wide Moat UCITS ETF USD	VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF USD
<b>Total Net Asset Value</b>				
USD Shares	170,882,458	268,779,760	211,016,086	88,145,948
<b>Net Asset Value per Share</b>				
USD Shares	35.60	31.07	39.44	64.78
	VanEck Vectors™ Natural Resources UCITS ETF USD	VanEck Vectors™ Preferred US Equity UCITS ETF USD	VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF USD	VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF USD
<b>Total Net Asset Value</b>				
USD Shares	2,221,609	5,507,312	7,301,814	15,149,249
<b>Net Asset Value per Share</b>				
USD Shares	22.67	22.03	54.49	111.39

**Appendix 1: Other Information (continued)**

**Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)**

**Financial year ended 31 December 2019 (continued)**

	<b>VanEck Vectors™ Global Mining UCITS ETF USD</b>	<b>VanEck Vectors™ Video Gaming and eSports UCITS ETF<sup>1</sup> USD</b>
<b>Total Net Asset Value</b>		
USD Shares	5,870,799	25,459,295
<b>Net Asset Value per Share</b>		
USD Shares	21.35	23.14

<sup>1</sup> Fund launched on 24 June 2019.

**Securities Lending**

There were no securities lending activity during the financial period ended 30 June 2021 or the financial year ended 31 December 2020. The Company is not subject to the disclosure requirements of the Securities Financing Transactions Regulation.

**Soft Commissions**

No soft commission arrangements were entered into during the financial period ended 30 June 2021 or the financial year ended 31 December 2020.

**Exchange Rates**

The following exchange rates were used to convert investments, assets and liabilities to the presentation currency of the Company:

	<b>As at 30 June 2021</b>	<b>As at 31 December 2020</b>
Argentine Peso	95.7262	84.0702
Australian Dollar	1.3320	1.2959
Brazilian Real	5.0179	5.1942
Canadian Dollar	1.2383	1.2740
Chilean Peso	728.1100	710.5000
Chinese Renminbi	6.4609	6.4967
Chinese yuan	6.4615	6.5398
Colombian Peso	3,734.0000	3,420.5000
Czech Koruna	21.5086	21.4638
Danish Krone	6.2706	6.0835
Dominican Peso	57.0200	58.1450
Egyptian Pound	-	15.7300
Euro	0.8432	0.8173
Hong Kong Dollar	7.7659	7.7539
Hungarian Forint	296.0031	296.4203
Indian Rupee	74.3300	73.0675
Indonesian Rupiah	14,500.0000	14,050.0000
Japanese Yen	110.9900	103.2450
Korean Won	1,126.1500	1,086.3000
Malaysian Ringgit	4.1515	4.0225
Mexican Peso	19.9105	19.9255
Moroccan Dirham	8.9300	8.9042
New Israeli Sheqel	3.2585	3.2108

**Appendix 1: Other Information (continued)**

**Exchange Rates (continued)**

	<b>As at 30 June 2021</b>	<b>As at 31 December 2020</b>
New Taiwan Dollar	27.8625	28.0980
Norwegian Krone	8.6052	8.5620
Peruvian Sol	3.8325	3.6173
Philippine Peso	48.8150	48.0235
Polish Zloty	3.8070	3.7260
Pound Sterling	0.7239	0.7316
Romanian Leu	4.1526	3.9782
Russian Ruble	73.0538	73.9644
Singapore Dollar	-	1.3217
South African Rand	14.2788	14.6888
Swedish Krona	8.5522	8.2126
Swiss Franc	0.9244	0.8840
Thailand Baht	32.0500	29.9600
Turkish Lira	8.6875	7.4325
Uruguayan Peso	43.4950	42.4750

**Swiss Investors**

The Prospectus, the statutes, the Key Investor Information Document, the annual and semi-annual report as well as a list containing all purchases and sales which have been made during the reporting period can be obtained free of charge at the Swiss Representative.



**Statement of Portfolio Changes - VanEck Vectors™ Junior Gold Miners UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Northern Star Resources Ltd	19,740,480
Gold Fields Ltd ADR	12,130,746
Pan American Silver Corp	11,841,993
Evolution Mining Ltd	11,100,537
First Majestic Silver Corp	11,023,516
Yamana Gold Inc	8,869,161
B2Gold Corp	7,943,506
Merdeka Copper Gold Tbk PT	6,296,125
Alamos Gold Inc - Class A	6,224,299
SSR Mining Inc	5,806,885
Hecla Mining Co	5,154,567
Cia de Minas Buenaventura SAA ADR	4,933,772
Equinox Gold Corp	4,675,102
Endeavour Mining Corp	4,451,320
Coeur Mining Inc	4,422,091
Harmony Gold Mining Co Ltd ADR	4,013,802
Pretium Resources Inc	4,003,387
Industrias Penoles SAB de CV	3,930,148
Novagold Resources Inc	3,763,618
MAG Silver Corp	3,523,550
Centerra Gold Inc	3,391,250
Regis Resources Ltd	3,383,778
Eldorado Gold Corp	3,213,228
Centamin Plc	3,078,675
Seabridge Gold Inc	2,841,237
Osisko Gold Royalties Ltd	2,752,970
SilverCrest Metals Inc	2,731,758

An American Depositary Receipt (ADR) is a stock that trades in the United States but represents a specified number of shares in a foreign corporation. ADRs are bought and sold on American markets just like regular stocks, and are issued/sponsored in the U.S. by a bank or brokerage.

**Statement of Portfolio Changes - VanEck Vectors™ Junior Gold Miners UCITS ETF  
(continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Gold Fields Ltd ADR	31,015,221
Northern Star Resources Ltd	30,580,480
Saracen Mineral Holdings Ltd	11,477,781
Pan American Silver Corp	1,610,280
Equinox Gold Corp	882,636
B2Gold Corp	828,464
Novagold Resources Inc	689,791
Pretium Resources Inc	604,921
Sabina Gold & Silver Corp	502,934
Dundee Precious Metals Inc	489,871
Westgold Resources Ltd	438,014
Metalla Royalty & Streaming Ltd	374,426
SSR Mining Inc	320,919
Eldorado Gold Corp	289,361
West African Resources Ltd	273,935
De Grey Mining Ltd	270,425
SilverCrest Metals Inc	268,928
K92 Mining Inc	232,881
St Barbara Ltd	231,107
Fortitude Gold Corp	190,758

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**Statement of Portfolio Changes - VanEck Vectors™ Gold Miners UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Newmont Corp	30,357,808
Barrick Gold Corp	23,932,002
Northern Star Resources Ltd	15,083,526
Franco-Nevada Corp	14,937,975
Wheaton Precious Metals Corp	10,669,044
Newcrest Mining Ltd	7,212,767
Agnico Eagle Mines Ltd	6,215,234
Kirkland Lake Gold Ltd	4,988,153
AngloGold Ashanti Ltd ADR	4,253,800
Kinross Gold Corp	4,065,833
Gold Fields Ltd ADR	3,756,676
Zijin Mining Group Co Ltd 'H' Shares	3,353,010
Royal Gold Inc	3,196,279
Pan American Silver Corp	3,096,624
Evolution Mining Ltd	2,762,462
First Majestic Silver Corp	2,721,832
Endeavour Silver Corp	2,413,476
B2Gold Corp	2,357,098
Victoria Gold Corp	2,307,126
Yamana Gold Inc	2,126,221
Equinox Gold Corp	2,122,136
Argonaut Gold Inc	1,880,370

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**Statement of Portfolio Changes - VanEck Vectors™ Gold Miners UCITS ETF  
(continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Newmont Corp	12,247,888
Saracen Mineral Holdings Ltd	10,757,997
Barrick Gold Corp	9,573,423
Kirkland Lake Gold Ltd	7,290,453
Franco-Nevada Corp	6,275,837
Wheaton Precious Metals Corp	4,706,142
AngloGold Ashanti Ltd ADR	4,580,342
Agnico Eagle Mines Ltd	4,458,234
Northern Star Resources Ltd	4,439,796
Kinross Gold Corp	4,381,615
Gold Fields Ltd ADR	4,192,564
Zijin Mining Group Co Ltd 'H' Shares	3,966,024
Newcrest Mining Ltd	3,695,653
Royal Gold Inc	3,533,272
Pan American Silver Corp	3,422,524
Evolution Mining Ltd	2,848,665
B2Gold Corp	2,474,956
Endeavour Mining Corp	2,267,740
Yamana Gold Inc	2,079,258
First Majestic Silver Corp	1,811,426
SSR Mining Inc	1,722,944
Hecla Mining Co	1,650,518
Alamos Gold Inc - Class A	1,594,457
Centerra Gold Inc	1,448,093
Cia de Minas Buenaventura SAA ADR	1,370,680
Harmony Gold Mining Co Ltd ADR	1,363,264
Zhaojin Mining Industry Co Ltd 'H' Shares	1,323,572

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**Statement of Portfolio Changes - VanEck Vectors Morningstar US Wide Moat UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
ServiceNow Inc	14,280,281
Tyler Technologies Inc	13,526,944
Facebook Inc - Class A	13,159,713
Guidewire Software Inc	10,626,244
Microsoft Corp	10,188,316
Dominion Energy Inc	9,667,198
Alphabet Inc	9,461,218
Cerner Corp	9,321,137
Northrop Grumman Corp	9,249,492
Polaris Inc	7,550,347
Merck & Co Inc	7,329,039
Thermo Fisher Scientific Inc	7,307,751
salesforce.com Inc	7,028,342
Intercontinental Exchange Inc	6,910,775
Kellogg Co	6,869,353
Pfizer Inc	6,804,121
Amazon.com Inc	6,802,449
Adobe Inc	6,754,361
Roper Technologies Inc	6,723,350
Masco Corp	6,722,023
Lockheed Martin Corp	6,604,208
Biogen Inc	6,493,002
Philip Morris International Inc	6,304,380
Bristol-Myers Squibb Co	6,249,900
Wells Fargo & Co	6,249,385
Altria Group Inc	6,201,809
Gilead Sciences Inc	6,126,354
Medtronic Plc	6,024,771
Zimmer Biomet Holdings Inc	5,998,285
Aspen Technology Inc	5,918,341
Blackbaud Inc	5,831,906
General Dynamics Corp	5,823,926
Cheniere Energy Inc	5,772,160
Compass Minerals International Inc	5,719,756
Intel Corp	5,620,388
Corteva Inc	5,570,871
Yum! Brands Inc	5,494,742
Boeing Co	5,386,440
Berkshire Hathaway Inc - Class B	5,339,849
Constellation Brands Inc - Class A	5,323,132
United Technologies Corp	5,145,904
John Wiley & Sons Inc - Class A	3,896,029
Veeva Systems Inc - Class A	3,834,896
Charles Schwab Corp	3,512,630
Bank of America Corp	3,450,839

**Statement of Portfolio Changes - VanEck Vectors Morningstar US Wide Moat UCITS ETF (continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Charles Schwab Corp	14,409,230
John Wiley & Sons Inc - Class A	13,805,120
Bank of America Corp	12,914,361
US Bancorp	12,194,033
Northrop Grumman Corp	7,265,985
United Technologies Corp	7,262,935
Bank of New York Mellon Corp	6,945,588
Yum! Brands Inc	6,508,815
Applied Materials Inc	6,470,073
Lam Research Corp	5,594,966
American Express Co	4,806,148
Microchip Technology Inc	4,746,499
Polaris Inc	4,677,831
Wells Fargo & Co	4,109,393
Biogen Inc	3,167,930
Cheniere Energy Inc	2,511,039
Corteva Inc	1,809,181
Alphabet Inc	1,312,127
Blackbaud Inc	1,083,878
Philip Morris International Inc	1,014,348

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**Statement of Portfolio Changes - VanEck Vectors™ Morningstar Global Wide Moat UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Taiwan Semiconductor Manufacturing Co Ltd	872,708
Westpac Banking Corp	854,067
Anheuser-Busch InBev SA	853,647
ServiceNow Inc	787,527
Amazon.com Inc	685,979
Masco Corp	683,416
Roper Technologies Inc	674,068
Western Union Co	658,111
Elekta AB	654,180
AstraZeneca Plc	645,390
Deutsche Boerse AG	632,354
Alibaba Group Holding Ltd	599,822
salesforce.com Inc	556,904
Facebook Inc - Class A	543,986
Philip Morris International Inc	542,560
Alphabet Inc	533,601
GEA Group AG	533,280
Toronto-Dominion Bank	525,051
Tencent Holdings Ltd	524,263
Corteva Inc	523,250
Veeva Systems Inc - Class A	517,593
Microsoft Corp	515,328
Nabtesco Corp	511,620
Bristol-Myers Squibb Co	509,768
Zimmer Biomet Holdings Inc	506,282
Yum China Holdings Inc	505,011
Emerson Electric Co	502,912
Julius Baer Group Ltd	502,889
Pfizer Inc	502,388
Medtronic Plc	502,114
Royal Bank of Canada	501,820
Reckitt Benckiser Group Plc	501,179
Berkshire Hathaway Inc - Class B	499,360
MercadoLibre Inc	498,999
McDonald's Corp	495,076
Roche Holding AG	489,894
Baidu Inc	485,480
Compass Minerals International Inc	483,570
Thermo Fisher Scientific Inc	480,917
Equifax Inc	456,811
Blackbaud Inc	455,159
Intercontinental Exchange Inc	454,440
Adobe Inc	441,778
Airbus SE	441,575
BAE Systems Plc	439,250
General Dynamics Corp	436,895
Tyler Technologies Inc	435,513
Safran SA	434,831
Cheniere Energy Inc	433,133
Bank of New York Mellon Corp	431,166
Novartis AG	430,328
Imperial Brands Plc	427,038
Meggitt Plc	422,132
Wells Fargo & Co	406,352

**Statement of Portfolio Changes - VanEck Vectors™ Morningstar Global Wide Moat UCITS ETF (continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Baidu Inc	949,530
Cerner Corp	629,818
Sanofi	626,605
Brambles Ltd	611,287
Kellogg Co	585,330
Guidewire Software Inc	565,084
Cie Financiere Richemont SA	561,404
Roche Holding AG	436,922
AstraZeneca Plc	424,504
Pfizer Inc	400,739
Deutsche Boerse AG	399,326
Reckitt Benckiser Group Plc	397,332
Dominion Energy Inc	379,323
Walt Disney Co	330,629
Yaskawa Electric Corp	318,165
Alibaba Group Holding Ltd	314,240
British American Tobacco Plc	260,576
Enbridge Inc	258,179
Gilead Sciences Inc	220,296
Unilever Plc	219,749
PepsiCo Inc	219,072
Biogen Inc	211,759
GlaxoSmithKline Plc	208,106
Merck & Co Inc	207,390
Kao Corp	203,646
Applied Materials Inc	177,235
Corteva Inc	140,996
Lam Research Corp	124,888
Alphabet Inc	122,799
Toronto-Dominion Bank	121,660

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**Statement of Portfolio Changes - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Uruguay Government International Bond 8.250% 21/05/2031	466,750
China Government Bond 3.810% 14/09/2050	274,313
Philippine Government International Bond 6.250% 14/01/2036	258,551
China Government Bond 3.270% 19/11/2030	253,618
Turkey Government Bond 12.600% 01/10/2025	194,752
Turkey Government Bond 11.700% 13/11/2030	185,936
China Government Bond 3.280% 03/12/2027	176,879
Russian Federal Bond - OFZ 5.700% 17/05/2028	169,877
Russian Federal Bond - OFZ 6.100% 18/07/2035	153,241
Republic of Poland Government Bond 1.250% 25/10/2030	152,707
Brazil Letras do Tesouro Nacional 01/07/2024	147,125
Malaysia Government Bond 3.757% 22/05/2040	129,971
Czech Republic Government Bond 4.200% 04/12/2036	122,838
Indonesia Treasury Bond 6.500% 15/02/2031	110,648
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	93,869
Thailand Government Bond 0.950% 17/06/2025	93,637
Brazil Letras do Tesouro Nacional 01/01/2024	92,498
Turkey Government Bond 16.200% 14/06/2023	91,962
Hungary Government Bond 1.500% 22/04/2026	89,350
Republic of Poland Government Bond 0.750% 25/04/2025	85,772

**Statement of Portfolio Changes - VanEck Vectors™ J.P. Morgan EM Local Currency Bond UCITS ETF (continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Uruguay Government International Bond 'REGS' 9.875% 20/06/2022	361,383
Philippine Government International Bond 3.900% 26/11/2022	207,977
Brazil Letras do Tesouro Nacional 01/01/2024	181,417
China Government Bond 3.290% 23/05/2029	148,009
China Government Bond 1.990% 09/04/2025	140,468
Republic of South Africa Government Bond 10.500% 21/12/2026	132,034
China Government Bond 2.680% 21/05/2030	121,633
China Government Bond 2.940% 17/10/2024	115,664
Brazil Letras do Tesouro Nacional 01/07/2023	114,625
China Government Bond 2.360% 02/07/2023	110,815
China Government Bond 3.130% 21/11/2029	110,299
Mexican Bonos 7.500% 03/06/2027	109,826
Mexican Bonos 10.000% 05/12/2024	105,803
Mexican Bonos 8.500% 31/05/2029	105,684
Turkey Government Bond 9.500% 12/01/2022	100,656
Mexican Bonos 8.000% 07/12/2023	97,622
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	91,504
China Government Bond 3.190% 11/04/2024	90,689
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	84,874
China Government Bond 3.120% 05/12/2026	79,518

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**Statement of Portfolio Changes - VanEck Vectors™ Natural Resources UCITS ETF\***

<b>Major Purchases**</b>	<b>Cost USD</b>
Deere & Co	611,733
Corteva Inc	193,823
Exxon Mobil Corp	188,348
Nutrien Ltd	178,924
Archer-Daniels-Midland Co	177,237
Chevron Corp	157,134
Kubota Corp	152,582
BHP Group Ltd	124,265
Tyson Foods Inc - Class A	120,636
Tractor Supply Co	106,480
Rio Tinto Plc	101,979
TotalEnergies SE	96,700
CNH Industrial NV	85,028
FMC Corp	79,988
Reliance Industries Ltd GDR '144A'	75,386
Vale SA ADR	68,966
Wilmar International Ltd	66,149
BP Plc	64,608
Darling Ingredients Inc	64,023
Mowi ASA	63,146
Bunge Ltd	60,724
Mosaic Co	60,106
Royal Dutch Shell Plc	59,328
Enbridge Inc	59,079
CF Industries Holdings Inc	57,007
Freeport-McMoRan Inc	56,679
ConocoPhillips	55,989
Newmont Corp	54,804

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A Global Depositary Receipt (GDR) is very similar to an American depositary receipt or an ADR. It is a type of bank certificate that represents shares in a foreign company, such that a foreign branch of an international bank then holds the shares. The shares themselves trade as domestic shares, but globally, various bank branches offer the shares for sale.

**Statement of Portfolio Changes - VanEck Vectors™ Natural Resources UCITS ETF\*  
(continued)**

<b>Major Sales**</b>	<b>Proceeds USD</b>
Deere & Co	1,301,127
Corteva Inc	384,698
Exxon Mobil Corp	377,690
Archer-Daniels-Midland Co	354,533
Nutrien Ltd	351,087
Chevron Corp	312,769
Kubota Corp	305,515
Tyson Foods Inc - Class A	250,634
BHP Group Ltd	228,765
Tractor Supply Co	224,964
Rio Tinto Plc	190,281
TotalEnergies SE	179,938
CNH Industrial NV	170,222
FMC Corp	156,758
Vale SA ADR	142,033
Reliance Industries Ltd GDR '144A'	131,957
Darling Ingredients Inc	129,810
Wilmar International Ltd	127,067
BP Plc	126,143
Mosaic Co	125,138
Bunge Ltd	121,630
Mowi ASA	118,428
Enbridge Inc	117,041
Freeport-McMoRan Inc	115,306

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\* Fund terminated on 21 April 2021.

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**Statement of Portfolio Changes - VanEck Vectors™ Preferred US Equity UCITS ETF\***

<b>Major Purchases**</b>	<b>Cost USD</b>
First Republic Bank	49,694
US Bancorp	48,595
Equitable Holdings Inc	27,346
Bank of America Corp	24,840
Wells Fargo & Co	24,347
W R Berkley Corp	19,818
Washington Federal Inc	19,365
Bank of America Corp - KK Series	5,909
Bank of America Corp - GG Series	5,723
Bank of America Corp - LL Series	5,495
Citigroup Capital XIII	5,251
Bank of America Corp	4,467
Bank of America Corp - NN Series	4,359
Bank of America Corp - HH Series	3,638
Bank of America Corp - EE Series	3,592
PNC Financial Services Group Inc - P Series	3,347
Capital One Financial Corp - I Series	3,257
AT&T Inc	2,916
Capital One Financial Corp - J Series	2,605
Allstate Corp - H Series	2,518

**Statement of Portfolio Changes - VanEck Vectors™ Preferred US Equity UCITS ETF\* (continued)**

<b>Major Sales**</b>	<b>Proceeds USD</b>
Citigroup Capital XIII	283,360
PNC Financial Services Group Inc - P Series	184,236
Capital One Financial Corp - I Series	179,438
AT&T Inc	161,771
Capital One Financial Corp - J Series	145,926
Allstate Corp - H Series	141,731
JPMorgan Chase & Co - EE Series	140,510
US Bancorp - F Series	132,781
Duke Energy Corp - A Series	127,065
JPMorgan Chase & Co - DD Series	127,025
Southern Co - 2020A Series	122,087
MetLife Inc - F Series	120,668
Qwest Corp	115,262
Athene Holding Ltd	112,435
AEGON Funding Co LLC	111,492
US Bancorp - B Series	111,446
Truist Financial Corp	111,186
AT&T Inc	103,154
MetLife Inc - E Series	100,992
JPMorgan Chase & Co - AA Series	100,549

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**Statement of Portfolio Changes - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Carnival Corp '144A' 11.500% 01/04/2023	286,953
Deutsche Bank AG 2.750% 17/02/2025	260,194
Vodafone Group Plc 7.000% 04/04/2079	242,998
NGG Finance Plc 1.625% 05/12/2079	242,807
Ford Motor Credit Co LLC 1.514% 17/02/2023	228,726
Kasikornbank PCL 3.343% 02/10/2031	205,826
Telecom Italia Finance SA 7.750% 24/01/2033	196,749
Petroleos Mexicanos 7.690% 23/01/2050	192,011
G4S International Finance Plc 2.750% 02/06/2024	180,751
Intesa Sanpaolo SpA '144A' 5.017% 26/06/2024	174,757
Petrobras Global Finance BV 6.750% 27/01/2041	161,515
Assicurazioni Generali SpA 6.269% (Perpetual)	159,790
NGG Finance Plc 5.625% 18/06/2073	155,561
Petroleos Mexicanos 6.750% 21/09/2047	154,322
TDC A/S 6.875% 23/02/2023	153,522
Telecom Italia SpA 5.875% 19/05/2023	151,485
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	148,688
Autostrade per l'Italia SpA 6.250% 09/06/2022	145,514
Electricite de France SA 5.375% (Perpetual)	137,982
Orano SA 4.875% 23/09/2024	137,595

**Statement of Portfolio Changes - VanEck Vectors™ Global Fallen Angel High Yield Bond UCITS ETF (continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
NGG Finance Plc 1.625% 05/12/2079	244,487
Kasikornbank PCL 3.343% 02/10/2031	205,216
Emaar Sukuk Ltd 3.635% 15/09/2026	205,164
Telecom Italia Finance SA 7.750% 24/01/2033	187,611
Carnival Corp '144A' 11.500% 01/04/2023	160,598
Cenovus Energy Inc 6.750% 15/11/2039	155,402
TDC A/S 6.875% 23/02/2023	153,409
Deutsche Bank AG 2.750% 17/02/2025	151,954
Vodafone Group Plc 4.875% 03/10/2078	150,845
Orano SA 4.875% 23/09/2024	137,497
Electricite de France SA 5.000% (Perpetual)	136,505
Bertelsmann SE & Co KGaA 3.500% 23/04/2075	131,403
Telecom Italia SpA 'REGS' 'EMTN' 5.250% 02/10/2022	128,169
Banca Popolare di Sondrio SCPA 2.375% 03/04/2024	127,839
SACE SPA 3.875% (Perpetual)	126,063
Electricite de France SA 4.125% (Perpetual)	125,447
CaixaBank SA 'REGS' 1.125% 11/12/2026	124,253
Ford Motor Credit Co LLC 1.514% 17/02/2023	123,591
Valeo 0.375% 12/09/2022	122,529
Petroleos Mexicanos 4.750% 26/02/2029	121,943
Petroleos Mexicanos 7.690% 23/01/2050	121,886
TDC A/S 5.000% 02/03/2022	121,820
Petroleos Mexicanos 1.875% 21/04/2022	120,653
Petroleos Mexicanos 6.840% 23/01/2030	120,048

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**Statement of Portfolio Changes - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Indika Energy Capital IV Pte Ltd '144A' 8.250% 22/10/2025	213,700
State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023	212,760
Canara Bank 3.875% 28/03/2024	211,620
Logan Group Co Ltd 5.250% 19/10/2025	208,900
Times China Holdings Ltd 6.750% 07/08/2025	208,000
China SCE Group Holdings Ltd 7.250% 19/04/2023	206,980
Champion Path Holdings Ltd 4.500% 27/01/2026	206,900
Tullow Oil Plc '144A' 10.250% 15/05/2026	206,300
Emaar Sukuk Ltd 3.635% 15/09/2026	205,542
Bank of Communications Co Ltd 3.800% 31/12/2099	205,000
JSW Hydro Energy Ltd '144A' 4.125% 18/05/2031	204,000
RKPF Overseas 2020 A Ltd 5.200% 01/12/2026	203,120
Kaisa Group Holdings Ltd 11.250% 16/04/2025	193,080
Ronshine China Holdings Ltd 7.100% 25/01/2025	188,320
Scenery Journey Ltd 12.000% 24/10/2023	185,460
Cemex SAB de CV '144A' 3.875% 07/11/2031	149,904
Eskom Holdings SOC Ltd '144A' 6.350% 08/10/2028	112,500
Eurochem Finance DAC '144A' 5.500% 13/03/2024	110,000
VTR Finance NV '144A' 6.375% 15/07/2028	109,500
QNB Finansbank AS '144A' 6.875% 09/07/2024	108,898

**Statement of Portfolio Changes - VanEck Vectors™ Emerging Markets High Yield Bond UCITS ETF (continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Nanyang Commercial Bank Ltd 'REGS' FRN 5.000% (Perpetual)	200,600
Ronshine China Holdings Ltd 7.100% 25/01/2025	187,250
JBS USA LUX SA '144A' 6.750% 02/15/2028	186,665
Easy Tactic Ltd 'REGS' 8.125% 02/27/2023	186,500
Greenland Global Investment Ltd 'REGS' 'EMTN' 6.750% 06/25/2022	183,250
Itau Unibanco Holding SA '144A' 'MTN' 5.650% 03/19/2022	155,355
SCF Capital Designated Activity Co '144A' 5.375% 06/16/2023	107,290
Minerva Luxembourg SA '144A' 6.500% 09/20/2026	105,750
Liquid Telecommunications Financing Plc '144A' 8.500% 07/13/2022	101,845
Turkiye Garanti Bankasi AS '144A' FRN 6.125% 24/05/2027	100,100
Volcan Cia Minera SAA '144A' 5.375% 02/02/2022	66,820
QNB Finansbank AS '144A' 'MTN' 4.875% 05/19/2022	61,590
Evraz Plc '144A' 5.375% 20/03/2023	52,854
Banco do Brasil SA '144A' 5.875% 01/26/2022	52,310
Mersin Uluslararası Liman İşletmeciliği AS '144A' 5.375% 15/11/2024	52,000
Geopark Ltd '144A' 6.500% 09/21/2024	52,000
Banco Bradesco SA '144A' 5.750% 03/01/2022	51,975
Woori Bank '144A' 'MTN' FRN (Perpetual) 5.250%	51,405
Yapi ve Kredi Bankasi AS '144A' 'MTN' 5.750% 02/24/2022	51,278
JBS USA LUX SA '144A' 6.500% 04/15/2029	50,702
Digicel Group Holdings Ltd 10.000% 04/01/2024	49,017
Tullow Oil Plc '144A' 6.250% 04/15/2022	48,750
Akbank T.A.S. '144A' 'MTN' FRN 7.200% 16/03/2027	48,536
AngloGold Ashanti Holdings Plc 5.125% 08/01/2022	31,371
Genneia SA '144A' 8.750% 01/20/2022	29,925
YPF SA '144A' 1.500% 30/09/2033	29,331

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**Statement of Portfolio Changes - VanEck Vectors™ Global Mining UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Rio Tinto Plc	11,408,206
Vale SA	11,286,496
BHP Group Ltd	10,466,721
Freeport-McMoRan Inc	8,029,102
Newmont Corp	7,698,967
Anglo American Plc	7,069,510
Glencore Plc	7,057,614
Barrick Gold Corp	6,201,845
BHP Group Plc	5,761,235
Fortescue Metals Group Ltd	4,463,556
Rio Tinto Ltd	4,403,398
Franco-Nevada Corp	4,062,226
MMC Norilsk Nickel PJSC	3,366,759
Wheaton Precious Metals Corp	3,069,836
Newcrest Mining Ltd	2,621,943
Agnico Eagle Mines Ltd	2,556,874
Grupo Mexico SAB de CV	2,468,926
Impala Platinum Holdings Ltd	2,167,882
First Quantum Minerals Ltd	2,036,697
Sumitomo Metal Mining Co Ltd	1,876,086
Sibanye Stillwater Ltd	1,830,692

**Statement of Portfolio Changes - VanEck Vectors™ Global Mining UCITS ETF  
(continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
Newmont Corp	733,498
BHP Group Ltd	597,838
Freeport-McMoRan Inc	562,601
Rio Tinto Plc	428,783
Anglo American Plc	363,658
BHP Group Plc	331,746
Kazakhmys Plc	325,724
Glencore Plc	305,042
Barrick Gold Corp	224,698
Franco-Nevada Corp	223,218
Cosan SA	220,066
Fortescue Metals Group Ltd	196,815
Exxaro Resources Ltd	192,483
MMC Norilsk Nickel PJSC	173,805
Rio Tinto Ltd	168,421
Wheaton Precious Metals Corp	159,585
Newcrest Mining Ltd	130,447
Saracen Mineral Holdings Ltd	128,790
Agnico Eagle Mines Ltd	124,456
Grupo Mexico SAB de CV	123,034
Kirkland Lake Gold Ltd	112,383
Impala Platinum Holdings Ltd	111,508
Hindalco Industries Ltd	109,062
First Quantum Minerals Ltd	94,717
South32 Ltd	94,495
Westgold Resources Ltd	92,811
Sumitomo Metal Mining Co Ltd	90,986

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**Statement of Portfolio Changes - VanEck Vectors™ Video Gaming and eSports UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
ROBLOX Corp	40,544,835
Tencent Holdings Ltd	36,352,510
Advanced Micro Devices Inc	30,731,996
Unity Software Inc	29,763,739
Bilibili Inc ADR - Class Z	25,148,596
NVIDIA Corp	25,000,131
Bandai Namco Holdings Inc	22,849,267
Nexon Co Ltd	22,170,078
Sea Ltd ADR - Class A	19,796,317
Nintendo Co Ltd	19,206,996
NetEase Inc ADR	18,534,126
Take-Two Interactive Software Inc	17,205,916
Activision Blizzard Inc	17,190,143
Embracer Group AB	13,828,307
Electronic Arts Inc	13,451,784
NCSOFT Corp	12,650,227
Ubisoft Entertainment SA	11,026,852
Zynga Inc - Class A	10,782,340
Konami Holdings Corp	9,585,943
Kingsoft Corp Ltd	8,361,615
Capcom Co Ltd	6,542,174
CD Projekt SA	6,503,882
Micro-Star International Co Ltd	4,845,268
Square Enix Holdings Co Ltd	4,793,320

An American Depositary Receipt (ADR) is a stock that trades in the United States but represents a specified number of shares in a foreign corporation. ADRs are bought and sold on American markets just like regular stocks, and are issued/sponsored in the U.S. by a bank or brokerage.

**Statement of Portfolio Changes - VanEck Vectors™ Video Gaming and eSports UCITS ETF (continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
NVIDIA Corp	36,368,675
Bilibili Inc ADR - Class Z	30,506,406
Sea Ltd ADR - Class A	22,611,902
Tencent Holdings Ltd	19,843,708
NetEase Inc ADR	16,568,285
Zynga Inc - Class A	15,509,656
Activision Blizzard Inc	13,190,660
Nintendo Co Ltd	10,877,871
Nexon Co Ltd	10,119,180
Advanced Micro Devices Inc	8,386,602
Ubisoft Entertainment SA	8,123,524
Electronic Arts Inc	7,629,809
Square Enix Holdings Co Ltd	7,143,338
Take-Two Interactive Software Inc	7,118,850
Embracer Group AB	6,872,266
Konami Holdings Corp	6,683,428
NCSOFT Corp	5,980,497
Micro-Star International Co Ltd	5,484,296
Bandai Namco Holdings Inc	5,086,838
Netmarble Corp '144A'	4,904,843
Unity Software Inc	4,521,038
CD Projekt SA	4,441,015

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**Statement of Portfolio Changes - VanEck Vectors™ Semiconductor UCITS ETF**

<b>Major Purchases*</b>	<b>Cost USD</b>
Intel Corp	61,169,241
ASML Holding NV	59,130,084
Taiwan Semiconductor Manufacturing Co Ltd ADR	58,387,595
NVIDIA Corp	58,132,901
Texas Instruments Inc	44,825,077
QUALCOMM Inc	40,595,512
Broadcom Inc	35,574,849
Applied Materials Inc	28,830,366
Advanced Micro Devices Inc	27,739,167
Micron Technology Inc	26,175,153
Lam Research Corp	21,316,324
Analog Devices Inc	14,062,665
NXP Semiconductors NV	13,228,783
KLA Corp	10,559,071
Microchip Technology Inc	10,027,551
Xilinx Inc	8,240,559
Cadence Design Systems Inc	8,155,518
Skyworks Solutions Inc	7,564,652
STMicroelectronics NV	6,875,096
Maxim Integrated Products Inc	5,564,001

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**Statement of Portfolio Changes - VanEck Vectors™ Semiconductor UCITS ETF  
(continued)**

<b>Major Sales*</b>	<b>Proceeds USD</b>
NVIDIA Corp	14,265,970
ASML Holding NV	10,687,367
Intel Corp	4,311,818
NXP Semiconductors NV	1,325,854
Taiwan Semiconductor Manufacturing Co Ltd ADR	873,203
QUALCOMM Inc	496,560
Maxim Integrated Products Inc	234,484
Texas Instruments Inc	92,580
Broadcom Inc	70,826
Applied Materials Inc	59,187
Micron Technology Inc	51,206
Advanced Micro Devices Inc	51,058
Lam Research Corp	43,811
Universal Display Corp	39,035
Analog Devices Inc	27,841
KLA Corp	20,839
Microchip Technology Inc	17,508
Xilinx Inc	15,594
Cadence Design Systems Inc	15,229
Skyworks Solutions Inc	14,609

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**Statement of Portfolio Changes - VanEck Vectors™ Hydrogen Economy UCITS ETF\***

<b>Major Purchases**</b>	<b>Cost USD</b>
Ballard Power Systems Inc	4,369,097
Linde Plc	4,212,542
Air Products & Chemicals Inc	4,134,180
Air Liquide SA	4,088,921
Mitsubishi Chemical Holdings Corp	4,033,061
Plug Power Inc	3,965,927
NEL ASA	3,569,304
FuelCell Energy Inc	2,906,058
Nikola Corp	2,861,001
Bloom Energy Corp	2,635,105
ITM Power Plc	2,154,316
Ceres Power Holdings Plc	1,746,269
Doosan Fuel Cell Co Ltd	1,499,594
PowerCell Sweden AB	992,646
McPhy Energy SA	636,198
AFC Energy Plc	557,006
Xebec Adsorption Inc	515,568
SFC Energy AG	402,898
Hexagon Purus ASA	287,717
Cell Impact AB	260,783

**Statement of Portfolio Changes - VanEck Vectors™ Hydrogen Economy UCITS ETF\* (continued)**

<b>Major Sales**</b>	<b>Proceeds USD</b>
Mitsubishi Chemical Holdings Corp	692,057
Air Products & Chemicals Inc	652,826
Linde Plc	641,709
Air Liquide SA	610,391
Bloom Energy Corp	158,102
Fusion Fuel Green Plc	144,678
Everfuel A/S	83,929
Ballard Power Systems Inc	40,207
NEL ASA	32,156
FuelCell Energy Inc	29,694
Nikola Corp	23,345
ITM Power Plc	20,830
Doosan Fuel Cell Co Ltd	14,555
McPhy Energy SA	12,720
PowerCell Sweden AB	10,711
AFC Energy Plc	5,890
Xebec Adsorption Inc	5,398
SFC Energy AG	3,672
Cell Impact AB	3,207
Hexagon Purus ASA	2,492

\* Fund launched on 26 March 2021.

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**Statement of Portfolio Changes - VanEck Vectors™ Digital Assets Equity UCITS ETF\***

<b>Major Purchases**</b>	<b>Cost USD</b>
Square Inc	965,761
Coinbase Global Inc	883,722
Galaxy Digital Holdings Ltd	847,631
Marathon Digital Holdings Inc	809,921
Voyager Digital Ltd	772,183
NVIDIA Corp	683,212
Riot Blockchain Inc	637,555
Silvergate Capital Corp	619,527
MicroStrategy Inc	581,369
PayPal Holdings Inc	578,675
Taiwan Semiconductor Manufacturing Co Ltd ADR	550,230
Hive Blockchain Technologies Ltd	525,168
Northern Bitcoin AG	508,222
Canaan Inc ADR	477,838
Argo Blockchain Plc	457,023
Bitfarms Ltd	427,990
Ebang International Holdings Inc	408,960
Hut 8 Mining Corp	330,833
Branding China Group Ltd	326,483
Golden Bull Ltd	320,003
Coinshares International Ltd	226,414
BIGG Digital Assets Inc	216,085
Pantronics Holdings Ltd	187,432
Diginex Ltd	187,414
Future FinTech Group Inc	144,216

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**Statement of Portfolio Changes - VanEck Vectors™ Digital Assets Equity UCITS ETF\* (continued)**

<b>Major Sales**</b>	<b>Proceeds USD</b>
NVIDIA Corp	797,975
PayPal Holdings Inc	625,338
Galaxy Digital Holdings Ltd	215,117
Taiwan Semiconductor Manufacturing Co Ltd ADR	98,531
Square Inc	89,127
Riot Blockchain Inc	24,086
Voyager Digital Ltd	19,542
Silvergate Capital Corp	18,076
Northern Bitcoin AG	15,615
Marathon Digital Holdings Inc	5,096
MicroStrategy Inc	4,955
Coinbase Global Inc	4,486
Hive Blockchain Technologies Ltd	3,810
Bitfarms Ltd	3,308
Canaan Inc ADR	3,275
Argo Blockchain Plc	2,854
Golden Bull Ltd	2,536
Ebang International Holdings Inc	2,458
Pantronics Holdings Ltd	2,418
Branding China Group Ltd	2,356

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