Sustainability characteristics

For passive funds, the investment policy of the fund is to follow the index as closely as possible. In the composition of the indices, ecological, social and governance (ESG) aspects can be taken into account.

For all VanEck funds, exclusions required by international laws and treaties apply. The funds do not invest into companies and countries if this is prohibited by sanctions of the European Union, United Nations or the Office of Foreign Assets Control of the United States.

For certain VanEck funds, sustainability characteristics apply whereby companies are excluded based on ESG-screenings. The sustainability characteristics for these VanEck funds are described below.

Irish passive funds

- VanEck Vectors Hydrogen Economy UCITS ETF

The relevant index consists primarily of companies that generate a substantial part of their revenues from hydrogen products or projects. These companies contribute to the development and production of hydrogen technology to enhance sustainable forms of energy generation and to reduce carbon emissions. The fund contributes to these environmental objectives by investing in these companies.

The research in relation to these companies is conducted by the index provider MVIS. Information about the index rules can be found here.

Dutch passive funds

- VanEck Vectors European Equal Weight UCITS ETF
- VanEck Vectors Global Equal Weight UCITS ETF
- VanEck Vectors Global Real Estate UCITS ETF
- VanEck Vectors Morningstar Developed Markets Dividend Leaders UCITS ETF

A limited ESG-screening is applied to the indices. The screening consists of the following elements:

1. Companies are screened for cluster munition-activities.
2. The top 5 worst performing companies in terms of environment, human rights, labour rights and anticorruption are removed from the universe.

The screenings are performed by Vigeo EIRIS and are based on UN Global Compact scores and the cluster munitions assessment. Information about the index rules can be found on www.vaneck.com.

- VanEck Vectors Sustainable World Equal Weight UCITS ETF

An ESG-screening is applied to the index. The screening consists of the following elements:

1. Companies are excluded if they do not meet the screening criteria for sustainability factors based on information from Vigeo EIRIS. An analysis is conducted whether the products and/or services of companies from a sustainability perspective are considered undesirable. For example, companies active in the production of alcohol, animal testing, weapons manufacturing, tobacco industry, gambling industry, nuclear energy, genetic modification, adult entertainment and violations of UN Global Compact principles concerning human rights, labour rights, anti-bribery, biodiversity and environmental pollution.
2. Companies are screened for cluster munition-activities.
3. On a periodic basis the composition of the Index is screened for these sustainability factors. Companies no longer satisfying the requirements are replaced.
The screenings are performed by Vigeo EIRIS and are based on the screening principles which are specific to this fund, the UN Global Compact scores and the cluster munitions assessment. The full list of sustainability screening principles can be found [here](#). Information about the index rules can be found [here](#).

**Irish active funds**
- VanEck Emerging Markets Equity UCITS

The fund is actively managed whereby (potential) investee companies are evaluated by the investment team. In addition to exclusions required by international laws and treaties, direct or indirect exposure to controversial sectors from an environmental, social and governance perspective is avoided for this fund. Therefore, issuers who generate a majority of their revenue from tobacco, fossil fuels, weapons and pornography are excluded from the fund’s investments. The list of exclusions is consistent with those of Norges Bank which can be found [here](#).