

UCITS KIDs for United Kingdom investors

This is to inform you that VanEck will continue to provide the UCITS KIID to UK investors until the end of 2026 while we will change from UCITS KIID to PRIIPS KIID for distribution countries within the EU and Switzerland.

This is due to the following reasons:

Key information documents for packaged retail and insurance-based investment products (“PRIIPS KIDs”) will be a regulatory required document for all UCITS offered to private investors in the EEA starting 1 January 2023 as per Regulation (EU) No 1286/2014 supplemented by the latest regulatory technical standards (“EU PRIIPS Regime”).

While the UK in principle retained EU PRIIPS regulation requirements after Brexit, the Financial Services Act 2021 clarified that the UK PRIIPS Regime will not be identical to the EU PRIIPS regime but will bring certain changes, amongst others the ability to extend the UCITS exemption until 31 December 2026. HM Treasury made use of this option. Therefore, until that time UCITS funds sold in the UK will not be required to produce the UK PRIIPS KID, but will need to continue providing a UCITS KIID to you.

If you have any queries concerning the matters outlined in this page, please contact your local agent, or (if none) VanEck at EMEAsales@vaneck.com.

With kind regards,

VanEck Asset Management B.V.
VanEck (Europe) GmbH