



## Press Release

# Semiconductor ETF from VanEck Europe Doubles Fund Assets to \$2 Billion in Less Than a Year

- The VanEck Semiconductor UCITS ETF reaches the \$2 billion milestone after crossing \$1 billion in AUM in the summer of 2023
- The ETF invests in companies that generate a significant proportion of their sales from semiconductors or semiconductor equipment

**London, UK 4 June 2024** – Today, the global asset manager VanEck announces that the [VanEck Semiconductor UCITS ETF](#) has reached over \$2 billion in assets under management (AUM) after crossing the **\$1 billion AUM mark for the first time less than one year ago in summer 2023**.

The fund invests in companies that generate a significant proportion of their sales from semiconductors or semiconductor equipment — two business segments that have greatly benefited from the ongoing development and mass commercialization of generative AI technologies. Led by strong performance of industry leaders such as NVIDIA, Taiwan Semiconductor Manufacturing, ASML and AMD, the sector has received significant attention and interest among investors.

“The strong growth of the fund reflects the high importance of semiconductors for the global economy,” said Martijn Rozemuller, CEO of VanEck Europe. “Without microchips, modern technologies we deal with every day would be inconceivable — modern communication, computers, healthcare infrastructure, logistics systems and clean energy technologies are now directly or indirectly dependent on powerful semiconductors.”

Additionally, the rapid developments in artificial intelligence and future technologies such as robotics, cloud computing and autonomous driving have led to a growing demand for advanced computer technology. “The required research and development effort in the semiconductor industry provides competitive advantages for established companies in the sector, which can have a positive impact on their long-term performance and profits,” added Rozemuller.

### **Pure Play Approach with Focused Company Selection**

VanEck launched the ETF in Europe in December 2020 in order to offer European investors the opportunity to participate in the development of companies in the semiconductor industry — as well as to complement the successful launch of a similar themed fund in the United States.

The [VanEck Semiconductor UCITS ETF](#) invests in an international selection of publicly listed semiconductor companies. The fund’s benchmark, the *MVIS US Listed Semiconductor 10% Capped ESG Index* is set up as a pure play index, meaning that companies generate at least 50% of sales from semiconductors and semiconductor accessories are eligible for inclusion. The weighting is limited to 10% per company.



**Equity market risk:** The prices of securities in the fund are subject to the risks inherent in investing in the securities market, including general economic conditions and sudden and unpredictable price drops. An investment in the fund may result in losses.

**Industry or sector concentration risk:** The assets of the fund may be concentrated in one or more sectors or industries. The fund may be subject to the risk that political, economic or other conditions adversely affecting the relevant sectors or industries may adversely affect the performance of the fund to a greater extent than if the fund's assets were invested in a wider variety of sectors and industries.

ETF	<a href="#">VanEck Semiconductor UCITS ETF</a>
Index name	MVIS US Listed Semiconductor 10% Capped ESG Index (MVSMCTR)
ISIN	IE00BMC38736
Ticker LSE USD / Bloomberg	SMH / SMH LN
Ticker LSE GBP / Bloomberg	SMGB / SMGB LN
Ticker Xetra / Bloomberg	VVSM / VVSM GY
Management company	VanEck Asset Management B.V.
Company domicile	Ireland
Base currency	USD
Index provider	MarketVector Indexes
Rebalancing	Quarterly
Product structure	Physical (full replication)
Launch date	1 December 2020
Total expense ratio	0.35% p.a.
Income treatment	Accumulation

#### About VanEck:

VanEck has been driven by innovation and stands for intelligent, prescient investment strategies ever since its founding in 1955. As an asset manager, it currently manages some 107 billion US dollars\* worldwide, including exchange-traded funds (ETF), active funds and institutional accounts.

With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.



Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Zurich, Amsterdam, Sydney, and Shanghai.

\*As of 3 June 2024

For more information about VanEck and its funds, go to [www.vaneck.com](http://www.vaneck.com) or the blog [www.vaneck.com/etf-europe/blog](http://www.vaneck.com/etf-europe/blog).

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#### **IMPORTANT INFORMATION**

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

This information originates from VanEck (Europe) GmbH, which has been appointed as distributor of VanEck products in Europe by the Management Company VanEck Asset Management B.V., incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). VanEck (Europe) GmbH with registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, is a financial services provider regulated by the Federal Financial Supervisory Authority in Germany (BaFin).

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VanEck Asset Management B.V., the management company of VanEck Semiconductor UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIIDs/KIDs in certain other languages as applicable and can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com), from the Management Company or from the following local information agents:

UK - Facilities Agent: Computershare Investor Services PLC  
Austria - Facility Agent: Erste Bank der oesterreichischen Sparkassen AG  
Germany - Facility Agent: VanEck (Europe) GmbH  
Spain - Facility Agent: VanEck (Europe) GmbH



Sweden - Paying Agent: Skandinaviska Enskilda Banken AB (publ)  
France - Facility Agent: VanEck (Europe) GmbH  
Portugal - Paying Agent: BEST – Banco Eletrónico de Serviço Total, S.A.  
Luxembourg - Facility Agent: VanEck (Europe) GmbH

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It is not possible to invest directly in an index.

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