



## Press release

### **VANECK LOWERS TOTAL EXPENSE RATIO FOR VANECK VECTORS® J.P. MORGAN EM LOCAL CURRENCY BOND UCITS ETF (EMLC)**

Dublin, (June 14, 2018) – Global asset manager VanEck announced today that it is lowering the total expense ratio (TER) on VanEck Vectors J.P. Morgan EM Local Currency Bond UCITS ETF (ISIN: IE00BDS67326, LSE ticker: EMLC). Effective June 14, 2018, the TER for EMLC will be reduced from 0.42% to 0.30%, making it to date, the EM local currency bond UCITS ETF with the lowest cost.

The ETF provides access to emerging markets local currency sovereign bonds. It seeks to track the J.P. Morgan GBI-EMG Core Index (GBIEMCOR), which is comprised of bonds issued by emerging markets governments and denominated in the local currency of the issuer. VanEck manages globally \$4.6 billion AUM of emerging markets local currency debt strategies and has the largest and most liquid U.S. listed ETF offering access to this strategy.

VanEck has over 20 years of experience managing emerging markets debt strategies and offers a broad suite of both actively managed and passive solutions that provide access to the asset class.

Fran Rodillosso, Head of Fixed Income ETF Portfolio Management, said: “Emerging markets local currency debt offers multiple potential benefits within a portfolio. It provides investors the opportunity to diversify their interest rate exposure, while benefitting from attractive yields and potential currency appreciation. This fee reduction will allow investors to benefit from the potential opportunities the asset class provides, at a lower cost.”

In addition to EMLC, VanEck also manages other fixed income strategies:

- VanEck Vectors Global Fallen Angel High Yield Bond UCITS ETF (ISIN: IE00BF540Z61, LSE ticker: GFA), provides access to below investment grade corporate bonds denominated in US dollar, Canadian dollar, British pound sterling and Euro, that were rated investment grade at the time of issuance (so called “Fallen Angels”) and that are publicly issued in the major domestic or Eurobond markets.
- VanEck Vectors Emerging Markets High Yield Bond UCITS ETF (ISIN: IE00BF541080, LSE ticker HYEM) is comprised of U.S. dollar-denominated bonds issued by non-sovereign emerging markets issuers that are rated below investment grade and that are issued in the major domestic and Eurobond markets.

Investors can subscribe to receive commentaries and other emerging markets debt insights from VanEck by visiting the firm’s [website](#).

#### **Press Contact:**

Edelman

Julia Cooke

Tel: 020 3047 2529

Email: [julia.cooke@edelman.com](mailto:julia.cooke@edelman.com)



## **About VanEck**

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors

access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of 30 April 2018, VanEck managed approximately \$46 billion in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.