



## **VanEck Starts ETF Distribution in Austria and Italy**

Dublin (22 November 2016) – VanEck Investments Ltd. today announced that its suite of UCITS Exchange Traded Funds (ETFs) is now registered in Italy and Austria. The registration of the VanEck Vectors UCITS ETFs in those two countries marks the next step in the expansion of the firm’s ETF business in Europe that started with the launch of two gold miners ETFs and a U.S. equity ETF in 2015. Going forward, Italian and Austrian investors will have access to all fund information, research, investment themes, and other VanEck services.

“After a successful start in Europe, Asia, and Latin America and listings in London, Frankfurt and Zurich, we saw increasing interest in our UCITS ETF platform worldwide,” said Uwe Eberle, Head of International Business Development and Distribution. “We are committed to making our funds and services available to European investors, and registering our ETFs broadly allows us to respond to investors’ interests.” VanEck is currently focusing on expanding both UCITS ETF distribution and fund offerings worldwide.

The VanEck Vectors Gold Miners UCITS ETF (GDX) and the VanEck Vectors Junior Gold Miners UCITS ETF (GDXJ) provide access to the global gold mining sector. GDX covers a comprehensive portfolio of large, mid-sized, and small global gold mining companies. GDX is currently the third largest gold mining UCITS ETFs in Europe by assets under management. GDXJ invests in micro-, small-, and medium-capitalisation mining companies, called “juniors” because they are in an exploratory or early mining phase.

The VanEck Vectors Morningstar US Wide Moat UCITS ETF is the first ETF in Europe to provide exposure to U.S. companies with a Morningstar® Economic Moat™ Rating of Wide. The underlying index developed by Morningstar is based on the idea of economic moats, i.e. long-term structural advantages that allow a company to withstand competition. The Morningstar Wide Moat Focus Index has outperformed the broader U.S. equity market since its inception. Year to date, the index has outperformed the S&P 500 Index by 12.43%.

(Data as of 15.11.2016)



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VanEck offers intelligently designed investment strategies that take advantage of targeted market opportunities. Founded in 1955, VanEck was a pioneer in global investing with a history of placing clients' interests first in all market environments. The firm continues this tradition by offering active and ETF portfolios in hard assets, emerging markets, fixed income, and other assets classes.

The Morningstar® Wide Moat Focus Index<sup>SM</sup> was created and is maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell or promote the VanEck Vectors Morningstar US Wide Moat UCITS ETF and bears no liability with respect to that ETF. The index provides exposure to companies with a Morningstar Economic Moat Rating of "wide" that are trading at the lowest current market price/fair value ratios. Moat Ratings and fair value estimates are determined by the Morningstar Equity Research Team.

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