

Percent of Total Holdings

VanEck Emerging Markets Bond Fund

12/31/2018

U.S. Dollar

Security Name	Port. Weight
Total	100.00
Government Of Brazil 10.0% 01-jan-2027	4.02
Government Of Argentina Frn 21-jun-2020	3.50
Government Of Brazil 10.0% 01-jan-2029	3.37
U.S. Dollar	3.28
Thailand Ministry Of Finance 2.4% 17-dec-2023	3.24
Government Of South Africa 8.0% 31-jan-2030	2.99
Government Of Thailand 2.125% 17-dec-2026	2.92
Government Of Indonesia 8.125% 15-may-2024	2.86
Province Of Buenos Aires (argentina) 10.875% 26-jan-2021	2.75
Government Of Mexico 8.5% 18-nov-2038	2.56
Government Of El Salvador 7.375% 01-dec-2019	2.35
Government Of Mexico 10.0% 05-dec-2024	2.04
Government Of Ukraine 8.9945% 01-feb-2024	1.98
Government Of Thailand 3.775% 25-jun-2032	1.96
Government Of Indonesia 5.625% 15-may-2023	1.89
Government Of Georgia 6.875% 12-apr-2021	1.89
Government Of Guatemala 4.5% 03-may-2026	1.86
Government Of Mongolia 5.625% 01-may-2023	1.81
Government Of Ghana 7.875% 07-aug-2023	1.72
Government Of Belarus 6.875% 28-feb-2023	1.67
Government Of Nigeria 7.625% 21-nov-2025	1.63
Government Of The Dominican Republic 5.5% 27-jan-2025	1.63
Government Of Argentina 5.625% 26-jan-2022	1.56
Government Of Ukraine 9.75% 01-nov-2028	1.55
Trade And Development Bank Of Mongolia 9.375% 19-may-2020	1.39
Government Of Peru 5.94% 12-feb-2029	1.33
Indika Energy Capital Iii Pte Ltd. 5.875% 09-nov-2024	1.30
Province Of Buenos Aires (argentina) 9.125% 16-mar-2024	1.29
Azul Investments Llp 5.875% 26-oct-2024	1.29
Bonitron Dac 8.75% 30-oct-2022	1.28
Country Garden Real Estate Sdn. Bhd. 6.6% 23-feb-2023	1.25
Credivalores - Crediservicios Sas 9.75% 27-jul-2022	1.25
Compania General De Combustibles Sa 9.5% 07-nov-2021	1.23
Samarco Mineracao Sa 5.75% 24-oct-2023	1.22
Petra Diamonds Us\$ Treasury Plc 7.25% 01-may-2022	1.22
Geopark Limited 6.5% 21-sep-2024	1.20
Pt Bukit Makmur Mandiri Utama 7.75% 13-feb-2022	1.19
Topaz Marine Sa 9.125% 26-jul-2022	1.16
Hta Group Ltd. (mauritius) 9.125% 08-mar-2022	1.16

Government Of South Africa 10.5% 21-dec-2027	1.14
Government Of Czech Republic 0.45% 25-oct-2023	1.06
Nagacorp Ltd. 9.375% 21-may-2021	1.05
Government Of Czech Republic 2.5% 25-aug-2028	1.03
Seplat Petroleum Development Co. Ltd. 9.25% 01-apr-2023	1.00
China Evergrande Group 7.0% 23-mar-2020	0.96
Kernel Holding S.a. 8.75% 31-jan-2022	0.95
Csn Resources Sa 6.5% 21-jul-2020	0.95
Aes El Salvador Trust Ii 6.75% 28-mar-2023	0.95
Eterna Capital Pte Ltd. 8.0% 11-dec-2022	0.94
Government Of Venezuela 11.95% 05-aug-2031	0.94
Thaioil Treasury Center Co. Ltd. 4.625% 20-nov-2028	0.93
Nexa Resources Peru Saa 4.625% 28-mar-2023	0.93
Minsur S.a. 6.25% 07-feb-2024	0.91
Government Of Rwanda 6.625% 02-may-2023	0.90
Government Of El Salvador 5.875% 30-jan-2025	0.84
Dtek Finance Plc 10.75% 31-dec-2024	0.83
Government Of South Africa 8.25% 31-mar-2032	0.78
Hunt Oil Company Of Peru Llc 6.375% 01-jun-2028	0.77
Metinvest Bv 7.75% 23-apr-2023	0.72
Government Of Belarus 6.2% 28-feb-2030	0.69
Tullow Oil Plc 7.0% 01-mar-2025	0.69
Government Of Venezuela 12.75% 23-aug-2022	0.69
Mhp Lux Sa 6.95% 03-apr-2026	0.69
Government Of Thailand 2.875% 17-dec-2028	0.65
Fantasia Holdings Group Co. Ltd. 8.375% 08-mar-2021	0.65
Development Bank Of Mongolia Llc 7.25% 23-oct-2023	0.62
Fantasia Holdings Group Co. Ltd. 7.375% 04-oct-2021	0.44
Eterna Capital Pte Ltd. 7.5% 11-dec-2022	0.19
Avianca Holdings Sa 8.375% 10-may-2020	0.18
Pt Bumi Resources Tbk 0.0% 11-dec-2022	0.12
Province Of Buenos Aires (argentina) 4.0% 15-may-2035	0.00
Corporacion Geo Sab De Cv 9.25% 30-jun-2020	0.00
Corporacion Geo SAB de CV Class B	0.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.