

Percent of Total Holdings**VanEck Emerging Markets Fund****12/31/2018****U.S. Dollar**

Security Name	Port. Weight
Total	100.00
Tencent Holdings Ltd.	5.74
Alibaba Group Holding Ltd.	5.61
HDFC Bank Limited	5.51
Naspers Limited	4.90
Ping An Insurance (Group) Company of China, Ltd.	4.83
Samsung Electronics Co., Ltd.	2.72
CIE Automotive, S.A.	2.36
Galaxy Entertainment Group Limited	2.35
Ayala Land Inc.	2.05
Samsung SDI Co., Ltd	1.94
PT Bank Rakyat Indonesia (Persero) Tbk	1.89
Itau Unibanco Holding S.A.	1.76
Kweichow Moutai Co., Ltd.	1.70
Malaysia Airports Holdings Bhd.	1.69
A-Living Services Co., Ltd.	1.64
Fu Shou Yuan International Group Ltd.	1.62
Movida Participacoes SA	1.61
Beijing Enterprises Water Group Limited	1.55
Bloomberry Resorts Corporation	1.54
Baozun, Inc.	1.52
Sberbank Russia OJSC	1.48
International Container Terminal Services, Inc.	1.44
Transaction Capital Ltd.	1.39
Fleury SA	1.38
POYA International Co., Ltd.	1.30
Srisawad Corporation Public Company Limited	1.27
Cholamandalam Investment & Finance Co. Ltd.	1.26
[Cash]	1.25
Yandex NV	1.20
CP All Public Co. Ltd.	1.16
Huazhu Group Ltd.	1.15
Titan Company Limited	1.15
Regional, S.A.B. de C.V.	1.08
Commercial International Bank (Egypt) SAE	1.08
Unifin Financiera SAB de CV SOFOM ENR	1.05
Sok Marketler Ticaret AS	1.02
NMC Health PLC	1.01
MLP Saglik Hizmetleri AS	0.99
Human Soft Holding Co. KSCC	0.98
Chroma Ate Inc.	0.98
Phoenix Mills Ltd.	0.98

Yihai International Holding Ltd.	0.98
Bank of Georgia Group Plc	0.96
China Maple Leaf Educational Systems Ltd.	0.96
Tofas Turk Otomobil Fabrikasi A.S.	0.94
Delivery Hero SE	0.87
International Meal Co. Alimentacao SA	0.82
Qualitas Controladora S.A.B. de C.V.	0.80
China Zhengtong Auto Services Holdings Limited	0.77
PT Bank Tabungan Pensiunan Nasional Syariah Tbk	0.77
TaiMed Biologics Inc.	0.76
Shenzhou International Group Holdings Ltd.	0.75
Safaricom PLC	0.72
Wizz Air Holdings Plc	0.67
Smiles Fidelidade SA	0.66
Focus Media Information Technology Co., Ltd.	0.66
Georgia Capital Plc	0.65
ANTA Sports Products Ltd.	0.63
Laureate Education, Inc.	0.59
Juhayna Food Industries	0.57
KRUK S.A.	0.57
Quess Corp. Ltd.	0.56
RUMO SA	0.56
Koh Young Technology Inc.	0.55
Grupo Supervielle SA	0.54
OTP Bank Nyrt	0.51
ADvTECH Limited	0.51
Credicorp Ltd.	0.45
Gourmet Master Co. Ltd.	0.41
Samsung BioLogics Co., Ltd.	0.36
Biotoscana Investments SA	0.33
Silergy Corp.	0.32
Basso Industry Corp. Ltd.	0.31
Avivasa Emeklilik ve Hayat AS	0.28
Sarwa Capital SAE	0.06
China Animal Healthcare Ltd.	0.00
Hirco Plc	0.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.