

## Percent of Total Holdings

### VanEck International Investors Gold Fund

12/31/2018

U.S. Dollar

Security Name	Port. Weight
<b>Total</b>	<b>100.00</b>
Kirkland Lake Gold Ltd.	10.19
B2Gold Corp.	7.94
Evolution Mining Limited	6.42
Newmont Mining Corporation	6.35
Agnico Eagle Mines Limited	4.53
Barrick Gold Corporation	4.37
Wheaton Precious Metals Corp	4.32
Northern Star Resources Ltd	3.71
Randgold Resources Limited Sponsored ADR	2.93
OceanaGold Corporation	2.59
Goldcorp Inc.	2.39
Gold Road Resources Ltd	2.34
Corvus Gold Inc.	2.31
Kinross Gold Corporation	2.29
IAMGOLD Corporation	2.21
Continental Gold Inc	2.09
Osisko Mining Inc	2.05
Yamana Gold Inc.	2.01
SEMAFO Inc.	1.96
Fresnillo PLC	1.70
SSR Mining Inc	1.69
Alamos Gold Inc.	1.59
Pretium Resources Inc.	1.45
Sabina Gold & Silver Corp.	1.40
West African Resources Ltd	1.34
Royal Gold, Inc.	1.28
TMAC Resources, Inc.	1.07
Cardinal Resources Ltd.	1.03
Leagold Mining Corp.	1.00
Newcrest Mining Limited	0.90
BonTerra Resources Inc.	0.81
Liberty Gold Corp	0.80
Argonaut Gold Inc.	0.79
Pure Gold Mining Inc.	0.79
[Cash]	0.70
Orezone Gold Corporation	0.66
Osisko Gold Royalties Ltd	0.64
Endeavour Mining Corporation	0.64
Probe Metals, Inc.	0.62

Rio2 Ltd.	0.57
Golden Star Resources Ltd.	0.56
Bellevue Gold Limited	0.50
Lundin Gold Inc.	0.48
Bear Creek Mining Corporation	0.47
Premier Gold Mines Limited	0.46
Gold Standard Ventures Corp.	0.41
SolGold Plc	0.37
Midas Gold Corp.	0.33
BONTERRA RESOURCES INC PPL	0.26
OREZONE GOLD RES	0.24
Gold Fields Limited Sponsored ADR	0.23
Auryn Resources Inc.	0.20
Nighthawk Gold Corp.	0.19
Columbus Gold Corporation	0.14
GT Gold Corp.	0.13
Eastmain Resources Inc.	0.12
First Mining Gold Corp.	0.10
PROBE METALS REST. WARRANT	0.06
ALLEGIANT GOLD CS RESTRD	0.06
PURE GOLD MINING RESTR. WTS.	0.05
LIBERTY GOLD WARRANT	0.05
Otis Gold Corp.	0.05
Allegiant Gold Ltd.	0.04
ALLEGIANT GOLD RESTRTD WTS	0.01
LEAGOLD MINING CORP wts	0.01
BONTERRA RESOURCES INC WTS	0.01
ALIO GOLD WARRANTS	0.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.