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**VAN ECK GLOBAL LAUNCHES
MARKET VECTORS® OIL REFINERS ETF (CRAK)**

*Fund offers pure-play exposure to global oil refiners,
a differentiated segment of the energy sector*

NEW YORK (August 19, 2015) – Van Eck Global has launched the [Market Vectors Oil Refiners ETF \(NYSE Arca: CRAK\)](#), the first U.S.-listed ETF to offer pure-play exposure to global oil refiners.

CRAK seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Global Oil Refiners Index (ticker: MVCRAKTR). To be included in the index, companies must generate at least 50% of their revenues from crude oil refining and meet certain size and liquidity requirements.

“The profitability of refiners is generally influenced by the spread between the cost of crude oil and the prices at which refined products can be sold, commonly known as *crack spreads*,” said Brandon Rakszawski, product manager at Van Eck Global. “Oil refiners have tended to react differently to the price of oil compared to other energy sector companies. Historically, the return profile is differentiated from other segments of the sector, a trend that has persisted year-to-date.”

Van Eck notes that an investment in [CRAK](#) incurs risks associated with refining companies, such as changes in commodity prices, exchange rates and the price of oil and gas, government regulations, the imposition of import controls, and natural disasters, all of which may adversely affect the Fund.

[CRAK](#) has a gross expense ratio of 0.64% and a net expense ratio of 0.59%, which is capped contractually until May 1, 2017¹. [CRAK](#) joins Van Eck Global’s family of energy-focused ETFs, which includes [Market Vectors Oil Services ETF \(NYSE Arca: OIH\)](#), [Market Vectors](#)

[Unconventional Oil & Gas ETF \(NYSE Arca: FRAK\)](#), [Market Vectors Global Alternative Energy ETF \(NYSE Arca: GEX\)](#), [Market Vectors Solar Energy ETF \(NYSE Arca: KWT\)](#), [Market Vectors Coal ETF \(NYSE Arca: KOL\)](#), and [Market Vectors Uranium+Nuclear Energy ETF \(NYSE Arca: NLR\)](#).

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About Van Eck Global

Founded in 1955, Van Eck Global was among the first U.S. money managers to help investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative investment choices in specialized asset classes such as hard assets, emerging markets, and precious metals including gold. Van Eck offers a broad array of Market Vectors ETFs spanning broad-based and specialized asset classes, and is one of the largest providers of ETPs in the U.S and worldwide. The Firm has offices around the world and managed approximately \$31.1 billion in investor assets as of June 30, 2015.

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Important Disclosures

¹ Cap excludes certain expenses, such as interest.

An investment in the Fund may be subject to risks which include, among others, risks associated with refining companies which may be impacted by changes in commodity prices, exchange rates and the price of oil and gas, government regulation, the imposition of import controls, world events, and natural disasters, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Global Oil Refiners Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The Market Vectors Oil Refiners ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Fund shares are not individually redeemable and will be issued and redeemed at their "Net Asset Value" (NAV) only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and

redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

An investor cannot invest directly in an index.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the [prospectus](#) and [summary prospectus](#) carefully before investing.

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