

**Supplement**

**to the**

**Base Prospectus**

**for the issue / public offer of**

**notes under the**

**VANECK VECTORS EXCHANGE TRADED NOTE PROGRAMME**

**VanEck ETP AG**

This supplement (the "**Supplement**") is a supplement pursuant to Article 23 of Regulation (EC) 2017/1129 (the "**Prospectus Regulation**") and must be read in conjunction with the Prospectus dated 27.09.2021 (the "**Original Prospectus**") on the basis of which the offer of Notes under the VanEck Vectors Exchange Traded Note Programme, initially launched with Base Prospectus of 28. September 2020, is continued. The Original Prospectus and supplements to the Prospectus are to be regarded and understood as one single document (together: the "Prospectus") and this Supplement must always be read together with the Original Prospectus as supplemented.

The Original Prospectus was approved by the Liechtenstein Financial Market Authority on 27.09.2021. The definitions and abbreviations used in this Supplement have the same meaning as those used in the Original Prospectus.

**The Original Prospectus, the Supplement and a consolidated version of the Prospectus including all amendments made with this Supplement can be downloaded free of charge from the Issuer's website [www.vaneck.com](http://www.vaneck.com).**

**Pursuant to Art 23 of the Prospectus Regulation, investors who have made a declaration of intent to purchase or subscribe the securities prior to publication of the supplement have the right to revoke such declaration within a period of two working days after publication of the supplement if the new circumstance or inaccuracy as defined by Art 23 para 1 of the Prospectus Regulation have emerged prior to the final closing of the public offering or prior to delivery of the securities.**

**The revocation does not have to contain a reason yet must be stated in writing to the following address:**

**VanEck ETP AG  
Landstrasse 36  
9495 Triesen  
Liechtenstein**

**Timely dispatch of the revocation is decisive for meeting the deadline.**

This Supplement has been prepared and signed by the Issuer. The Issuer is responsible for the accuracy and completeness of both the Original Prospectus (as supplemented) and this Supplement. The Issuer has diligently provided all information necessary to ensure that the information and statements contained in this Supplement are accurate and that no facts have been omitted which could alter the contents of the Original Prospectus and / or this Supplement.

This Supplement was approved by the Liechtenstein Financial Market Authority on **16 February 2022**. The Original Prospectus and the Supplements have been filed with the Liechtenstein Financial Market Authority and have been published.

The Prospectus is amended and now, in the sections outlined below, contains additional passages and reads as follows:

#### A. Change of Name

The name of the Programme is changed from VanEck Vectors Exchange Traded Note Programme to VanEck Exchange Traded Note Programme. The word “Vectors” is thus deleted throughout the Prospectus.

#### B. Further Amendments

The following sections are amended and now read as follows:

#### VANECK EXCHANGE TRADED NOTE PROGRAMME

[...]

On the basis of the initial Base Prospectus valid from 28 September 2020 to 27 September 2021, the Issuer has already issued the following products, which are continued to be offered on the basis of this succeeding Base Prospectus:

VanEck Ethereum ETN	VETH	ISIN	DE000A3GPSP7
VanEck Bitcoin ETN	VBTC	ISIN	DE000A28M8D0
VanEck Polkadot ETN	VDOT	ISIN	DE000A3GSUC5
VanEck Solana ETN	VSOL	ISIN	DE000A3GSUD3
VanEck TRON ETN	VTRX	ISIN	DE000A3GSUE1

In addition, the Issuer has, on the basis of this Base Prospectus and as of 16 February 2022, issued the following additional products:

VanEck Avalanche ETN	VAVA	ISIN	DE000A3GV1T7
VanEck Crypto Leaders ETN	VTOP	ISIN	DE000A3GWEU3
VanEck FTX Token ETN	VFTX	ISIN	DE000A3GWNC2
VanEck Polygon ETN	VPOL	ISIN	DE000A3GV1U5
VanEck Terra ETN	VLNA	ISIN	DE000A3GWND0
VanEck Algorand ETN	VGND	ISIN	DE000A3GWNE8

The Issuer will issue further products on the basis of this Base Prospectus.

[...]

#### RISK FACTORS

[...]

#### III. Risk factors relating to the Notes

[...]

#### Risks relating to Staking

The Issuer may, if so specified in the Final Terms, stake certain Series Assets or allow third parties to conduct staking on behalf of the Issuer.

**Staking** involves certain risks such as potential cybersecurity incidents that could result in the loss of tokens held within a certain exchange or online wallet. Also, staking might require coins to be locked for

a certain period of time during which these coins will not be available to be liquidated or transferred in case of redemption. Staking further involves the so-called “slashing risk”, that for example occurs when a validator in a staking network is either offline for a prolonged period of time or votes for two states of the blockchain simultaneously (“double voting”). This may lead to a predefined percentage of staked cryptocurrency to be lost. Staking may further lead to delays in the redemption process or to a decrease in Redemption Amount as the unstaking of cryptocurrencies may take some time.

Any such event and default in the process of Staking may result in the Issuer holding insufficient assets to meet its obligations (at a certain time) in connection with redemptions of the Notes and a corresponding decrease in the value of the Notes.

[...]

## DESCRIPTION OF THE PROGRAMME

[...]

### Principal features of the Notes

[...]

#### **Series Assets**

The Assets held by the Issuer on the Series Account with the Custodian or held by the Paying Agent for and on behalf of the Issuer and referenced by a Series of Notes and securing such Series of Notes on the basis of the CA Pledge Agreement between the Issuer and the Collateral Agent; including Issuer claims to return of assets held by a third party on the basis of a staking agreement and proceeds from such staking transaction.

#### **Staking**

The Issuer may, if so specified in the Final Terms, enter into staking agreements as well as staking agency agreements (“Staking”) in order to stake certain Series Assets or to allow third parties to conduct staking on behalf of the Issuer. Staking returns will form part of the Series Assets.

[...]

## ECONOMIC OVERVIEW OF THE NOTES

### Overview of the Notes

[...]

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VanEck Bitcoin ETN	VBTC	ISIN	DE000A28M8D0
VanEck Polkadot ETN	VDOT	ISIN	DE000A3GSUC5
VanEck Solana ETN	VSOL	ISIN	DE000A3GSUD3
VanEck TRON ETN	VTRX	ISIN	DE000A3GSUE1

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VanEck FTX Token ETN	VFTX	ISIN	DE000A3GWNC2
VanEck Polygon ETN	VPOL	ISIN	DE000A3GV1U5
VanEck Terra ETN	VLNA	ISIN	DE000UA3GWND0
VanEck Algorand ETN	VGND	ISIN	DE000A3GWNE8

The Issuer will issue further products on the basis of this Base Prospectus.

### Staking Revenues and Fees

Staking may be used to generate additional income for the relevant underlying, payable to the Issuer at the time of payment and forming part of the Series Assets of a Series of Notes. The income from Staking may be reduced by a charge or fee for the staking agent, the Issuer or any other involved party. This Fee will be specified in the Final Terms.

[...]

### DESCRIPTION OF THE SERIES ASSETS

[...]

#### Investment Approach

[...]

The Issuer may, if so specified in the Final Terms, use Series Assets for Staking. Any proceeds of such staking transactions will (after deduction of costs related to such transaction) form part of the Series Assets.

[...]

### FORM OF FINAL TERMS

[...]

## PART A – CONTRACTUAL TERMS

Terms used herein shall have the meanings given to them in the terms and conditions set forth in the Base Prospectus dated 27 September 2021 [and the supplement(s) to it dated [ ]] (the "**Base Prospectus**") *The particulars in relation to this issue of Notes are as follows:*

- Series of Notes to which these Final Terms apply: [ ]
- Number of Notes to which these Final Terms apply: [ ]
- Series Issue Date: [ ]
- Issue Price: [ ] per Note
- Principal Amount: Up to [...] ([ ] per Note)
- Relevant Currency: [...]
- Final Redemption Date: [●] 2068
- Redemption Amount: Note Value less *pro rata* costs in Relevant Currency

- 9. Denomination: [Principal Amount]
- 10. Index [ ]
- 11. Index Administrator [...]
- 12. Series Assets / Sampling [...]
- 13. Interest [...]
- 14. Staking [Yes / No]
- 15. Staking Fee [...]
- 16. Form of Notes: [Global Bearer Note]
- 17. Price Information [...]

The Issuer accepts the responsibility for the information contained in these Final Terms.

[ ] has been extracted from [ ].

The Issuer confirms that any additional information provided by [...] has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by [ ], no facts have been omitted which would render the reproduced information inaccurate or misleading].

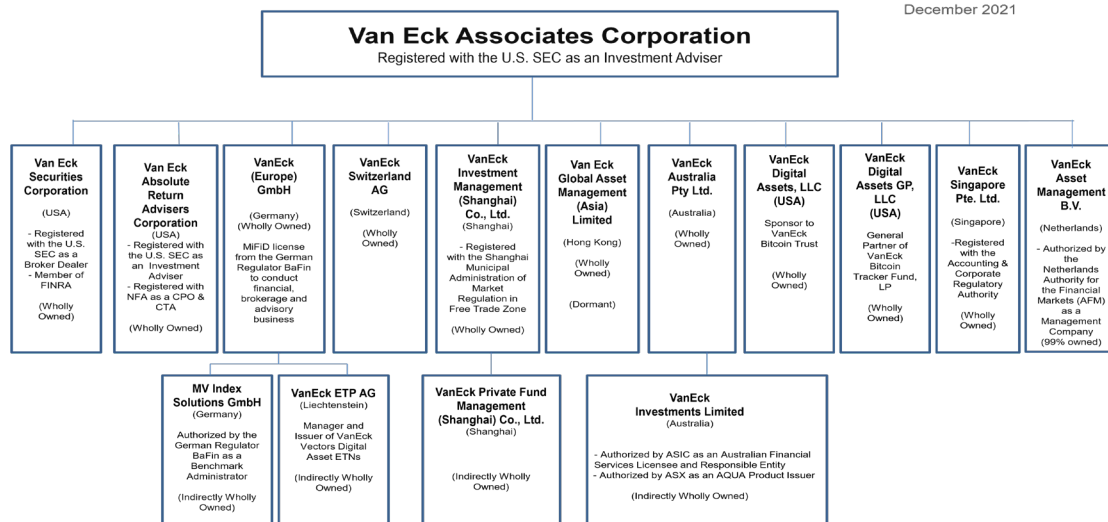
[...]

## THE ISSUER

### Share Capital and Shareholders

The Issuer is part of the VanEck group:

CONFIDENTIAL  
December 2021



VANECK ETP AG with its registered office in Triesen, Liechtenstein is solely responsible for the information given in this Supplement. The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omissions likely to affect its import.

**VANECK ETP AG**

Triesen, 16 February 2022

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Represented by Alexander Baker

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Represented by Torsten Hunke